



Community Redevelopment Authority (CRA)

Thursday, November 12, 2009
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2009

CONSOLIDATED	<u>MONTH ENDED OCTOBER 2009</u>	<u>2009 - 2010 YEAR TO DATE</u>	<u>2010 BUDGET</u>	<u>REMAINING BALANCE</u>
Beginning Cash	1,547,542	1,547,542	1,547,542	
REVENUE:				
Property Taxes	119,499	119,499	662,843	543,344
Loan Proceeds	-	-	-	-
Interest Income	6,385	6,385	12,940	6,555
Land Sales	-	-	50,000	50,000
Other Revenue	-	-	-	-
TOTAL REVENUE	125,884	125,884	725,783	599,899
TOTAL RESOURCES	1,673,426	1,673,426	2,273,325	599,899
EXPENSES				
Auditing & Accounting	397	397	7,500	7,103
Legal Services	255	255	10,000	9,745
Consulting Services	-	-	10,000	10,000
Contract Services	3,036	3,036	40,000	36,964
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	-	-	200	200
Matching Grant	-	-	-	-
Legal Notices	458	458	800	342
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Façade Improvement	-	-	539,950	539,950
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
Bond Principal	4,546	4,546	161,611	157,065
Bond Interest	-	-	81,172	81,172
Interest Expense	-	-	-	-
TOTAL EXPENSES	8,692	8,692	1,759,783	1,751,091
INCREASE(DECREASE) IN CASH	117,192	117,192	513,542	
ENDING CASH	1,664,734	1,664,734	2,061,084	
LESS COMMITMENTS	884,909	884,909		
AVAILABLE CASH	779,825	779,825	2,061,084	-
CHECKING	748,847			
PETTY CASH	50			
INVESTMENTS	915,837			
Total Cash	1,664,734			

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CRA				
GENERAL OPERATIONS:				
Property Taxes	75,001	75,001	425,000	349,999
Interest Income	6,330	6,330	8,000	1,670
Land Sales	-	-	50,000	50,000
Other Revenue & Motor Vehicle Tax	-	-	-	-
TOTAL	81,331	81,331	483,000	401,669
GILI TRUST				
Property Taxes	31,386	31,386	65,780	34,394
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	31,386	31,386	65,780	34,394
CHERRY PARK LTD II				
Property Taxes	-	-	59,180	59,180
Interest Income	45	45	-	(45)
Other Revenue	-	-	-	-
TOTAL	45	45	59,180	59,135
GENTLE DENTAL				
Property Taxes	-	-	4,202	4,202
Interest Income	0	0	-	(0)
Other Revenue	-	-	-	-
TOTAL	0	0	4,202	4,202
PROCON TIF				
Property Taxes	8,567	8,567	19,162	10,595
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	8,567	8,567	19,162	10,595
WALNUT HOUSING PROJECT				
Property Taxes	-	-	74,472	74,472
Interest Income	9	9	-	(9)
Other Revenue	-	-	-	-
TOTAL	9	9	74,472	74,463
BRUNS PET GROOMING				
Property Taxes	-	-	4,986	4,986
Interest Income	-	-	4,940	4,940
Other Revenue	-	-	-	-
TOTAL	-	-	9,926	9,926
GIRARD VET CLINIC				
Property Taxes	4,546	4,546	-	(4,546)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	4,546	4,546	-	(4,546)
GEDDES ST APTS-PROCON				
Property Taxes	-	-	1,195	1,195
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

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TOTAL	-	-	1,195	1,195
SOUTHEAST CROSSING				
Property Taxes	-	-	8,866	8,866
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	8,866	8,866
TOTAL REVENUE	125,884	125,884	725,783	599,899

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EXPENSES				
CRA				
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Auditing & Accounting	397	397	7,500	7,103
Legal Services	255	255	10,000	9,745
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Supplies	-	-	300	300
Land	-	-	100,000	100,000
PROJECTS				
Façade Improvement	-	-	539,950	539,950
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	800,000	800,000
TOTAL CRA EXPENSES	4,147	4,147	1,517,000	1,512,853
GILI TRUST				
Bond Principal	-	-	51,001	51,001
Bond Interest	-	-	14,779	14,779
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	-	-	65,780	65,780
CHERRY PARK LTD II				
Bond Principal	-	-	39,729	39,729
Bond Interest	-	-	19,451	19,451
TOTAL CHERRY PARK EXPENSES	-	-	59,180	59,180
GENTLE DENTAL				
Bond Principal	-	-	2,276	2,276
Bond Interest	-	-	1,926	1,926
TOTAL GENTLE DENTAL	-	-	4,202	4,202
PROCON TIF				
Bond Principal	-	-	9,467	9,467
Bond Interest	-	-	9,695	9,695
TOTAL PROCON TIF	-	-	19,162	19,162
WALNUT HOUSING PROJECT				
Bond Principal	-	-	39,151	39,151
Bond Interest	-	-	35,321	35,321
TOTAL WALNUT HOUSING	-	-	74,472	74,472

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BRUNS PET GROOMING				
Bond Principal	-	-	4,986	4,986
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	-	-	4,986	4,986
GIRARD VET CLINIC				
Bond Principal	4,546	4,546	4,940	394
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	4,546	4,546	4,940	394
GEDDES ST APTS - PROCON				
Bond Principal	-	-	1,195	1,195
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	-	-	1,195	1,195
SOUTHEAST CROSSINGS				
Bond Principal	-	-	8,866	8,866
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	-	-	8,866	8,866
TOTAL EXPENSES	8,692	8,692	1,759,783	1,741,030