

# Community Redevelopment Authority (CRA)

#### Thursday, November 12, 2009 Regular Meeting

Item C1

**Financial Reports** 

**Staff Contact: Chad Nabity** 

	MONTH ENDED OCTOBER 2009	2009 - 2010 YEAR TO DATE	2010 <u>BUDGET</u>	REMAINING BALANCE
CONSOLIDATED				
Beginning Cash	1,547,542	1,547,542	1,547,542	
REVENUE:				
Property Taxes	119,499	119,499	662,843	543,344
Loan Proceeds	-	-	-	545,544
Interest Income	6,385		12,940	6,555
Land Sales	-	-	50,000	50,000
Other Revenue	-	-	-	-
TOTAL REVENUE	125,884	125,884	725,783	599,899
TOTAL RESOURCES	1,673,426	1,673,426	2,273,325	599,899
EXPENSES				
Auditing & Accounting	397	397	7,500	7,103
Legal Services	255		10,000	9,745
Consulting Services	-	-	10,000	10,000
Contract Services	3,036	3,036	40,000	36,964
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	250	250
Postage	-	-	200	200
Matching Grant	-	-	_	-
Legal Notices	458	458	800	342
Licenses & Fees	<u>-</u>	<u>-</u>	_	<u>-</u>
Travel & Training	-	-	1,000	1,000
Other Expenditures	_	_	500	500
Office Supplies	-	-	500	500
Supplies	_	_	300	300
Land	-	-	100,000	100,000
Façade Improvement	-	-	539,950	539,950
South Locust	-	-	-	-
Alleyway Improvement	-	-	_	_
Other Projects	-	-	800,000	800,000
Bond Principal	4,546	4,546	161,611	157,065
Bond Interest	-	-,	81,172	81,172
Interest Expense	_	_	-	-
interest Emperior		-	-	-
TOTAL EXPENSES	8,692	8,692	1,759,783	1,751,091
TOTAL EAR E. (OE)		0,072	1,700,700	1,701,001
INCREASE(DECREASE) IN CASH	117,192	117,192	513,542	
ENDING CASH	1,664,734	1,664,734	2,061,084	
LESS COMMITMENTS	884,909	884,909		
AVAILABLE CASH	779,825		2,061,084	_
CHECKING	748,847			
PETTY CASH	50			
INVESTMENTS	915,837	_		
Total Cash	1,664,734	=		

	MONTH ENDED OCTOBER 2009	2009 - 2010 YEAR TO DATE	2010 <u>BUDGET</u>	REMAINING BALANCE
CRA				
GENERAL OPERATIONS:	75.001	75.001	125 000	240.000
Property Taxes Interest Income	75,001 6,330	75,001 6,330	425,000 8,000	349,999 1,670
Land Sales	0,530	0,330	50,000	50,000
Other Revenue & Motor Vehicle Tax	-	-	-	-
TOTAL	81,331	81,331	483,000	401,669
GILI TRUST				
Property Taxes	31,386	31,386	65,780	34,394
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	31,386	31,386	65,780	34,394
CHERRY PARK LTD II				
Property Taxes Interest Income	45	- 45	59,180	59,180
Other Revenue	-	45 -	-	(45)
TOTAL	45	45	59,180	59,135
TOTAL			37,100	37,133
GENTLE DENTAL Property Taxes			4,202	4,202
Interest Income	0	0	4,202	(0)
Other Revenue	-	-	-	-
TOTAL	0	0	4,202	4,202
PROCON TIF				
Property Taxes	8,567	8,567	19,162	10,595
Interest Income Other Revenue	- -	-	-	-
	0.565	0.565	10.162	10.505
TOTAL	8,567	8,567	19,162	10,595
WALNUT HOUSING PROJECT				
Property Taxes	-	-	74,472	74,472
Interest Income Other Revenue	9	9	-	(9)
Outer Revenue	<u>-</u>	-	-	-
TOTAL	9	9	74,472	74,463
BRUNS PET GROOMING				
Property Taxes	-	-	4,986	4,986
Interest Income	-	-	4,940	4,940
Other Revenue	-	-	-	-
TOTAL	-	-	9,926	9,926
GIRARD VET CLINIC				
Property Taxes	4,546	4,546	-	(4,546)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	4,546	4,546	-	(4,546)
GEDDES ST APTS-PROCON				
Property Taxes	-	-	1,195	1,195
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

	MONTH ENDED OCTOBER 2009	2009 - 2010 YEAR TO DATE	2010 <u>BUDGET</u>	REMAINING BALANCE
TOTAL	-		1,195	1,195
SOUTHEAST CROSSING				
Property Taxes	-	-	8,866	8,866
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-		8,866	8,866
TOTAL REVENUE	125,884	125,884	725,783	599,899

CICA		MONTH ENDED OCTOBER 2009	2009 - 2010 YEAR TO DATE	2010 BUDGET	REMAINING BALANCE
Campaign   Campaign	EXPENSES				
Multing & Accounting   397   397   7,500   7,103     Legal Services   255   255   10,000   9,745     Logal Services     10,000   10,000     Contract Services     5,000   5,000     Contract Services     5,000   5,000     Contract Services     5,000   5,000     Other Professional Services     5,000   5,000     Contract Services     -   200   200     Matching Grant     -   -   -   -     Legal Notices   458   458   800   342     Licenses & Fees   -   -   -   -   -     Licenses & Fees   -   -   -   -   -     Travel & Training   -   -   1,000   1,000     Other Expenditures   -   -   500   500     Other Expenditures   -   -   300   300     Land   -   -   -   -   -   -     Confice Supplies   -   -   -   -     Co	CRA				
Legal Services         255         255         10,000         9,745           Consulting Services         10,000         30,964         30,96         40,000         36,964           Printing & Binding         -         -         1,000         1,000           Other Professional Services         -         -         5,000         5,000           General Liability Insurance         -         -         250         250           Postage         -         -         -         -         -           Postage         -         -         -         -         -           Matching Grant         - <t< td=""><td>GENERAL OPERATIONS:</td><td></td><td></td><td></td><td></td></t<>	GENERAL OPERATIONS:				
Constitute Services		397	397		7,103
Contract Services         3,036         3,036         40,000         36,964           Printing & Binding         -         -         1,000         1,000           Other Professional Services         -         -         5,000         5,000           General Liability Insurance         -         -         250         250           Postage         -         -         -         200           Matching Grant         -         -         -         -           Legal Notices         458         458         800         342           Licenses & Fees         -         -         -         -         -           Travel & Training         -         -         1,000         1,000         1,000         Office Supplies         -         -         -         500		255	255		
Printing & Binding	•	-	-	10,000	10,000
Other Professional Services         -         5,000         5,000           General Liability Insurance         -         2,250         250           Postage         -         -         200         200           Matching Grant         -         -         -         -         -           Legal Notices         458         458         800         342           Licenses & Fees         -         -         -         -         -           Travel & Training         -         -         500		3,036	3,036		36,964
Ceneral Liability Insurance		-	-		
Postage		-	-	5,000	5,000
Matching Grant		-	-	250	
Licenses & Fees		-	-	200	200
			-		=
Travel & Training         -         1,000         1,000           Other Expenditures         -         500         500           Office Supplies         -         500         500           Supplies         -         300         300           Land         -         -         -         30,950         539,950           South Locust         -		458	458	800	342
Othic Expenditures         -         500         500           Office Supplies         -         500         500           Supplies         -         300         300           Supplies         -         100,000         100,000           PROJECTS           Façade Improvement         -         -         539,950         539,950           South Locust         -         -         -         -           Alleyway Improvement         -         -         -         -           Other Projects         -         -         800,000         800,000           TOTAL CRA EXPENSES         4,147         4,147         1,517,000         1,512,853           GILI TRUST           Bond Principal         -         -         14,779         14,779           TOTAL GILI EXPENSES         -         -         65,780         65,780           CHERRY PARK LTD II           Bond Interest         -         -         59,180         59,180           CHERRY PARK EXPENSES         -         -         59,180         59,180           CHERRY PARK EXPENSES         -         -         59		-	-		-
Office Supplies         -         -         500         500           Supplies         -         -         300         300           Land         -         -         100,000         100,000           PROJECTS           Façade Improvement         -         -         539,950         539,950           South Locust         -         -         -         -           Alleyway Improvement         -         -         800,000         800,000           Cher Projects         -         -         800,000         800,000           CILI TRUST           GILI TRUST           CILI EXPENSES         -         -         14,779         14,779           Dond Interest         -         -         14,779         14,779           CHERRY PARK LTD II           Bond Principal         -         -         5,780         55,780           CHERRY PARK EXPENSES         -         -         59,180         59,180           CHERRY PARK EXPENSES         -         -         59,180         59,180           COTAL CHERRY PARK EXPENSES         -         -         59,180		-	-	1,000	1,000
Supplies		-	-	500	500
Remail		-	-	500	500
PROJECTS           Façade Improvement         -         539,950         539,950           South Locust         -         -         -         -           Alleyway Improvement         -         -         -         -         -         -           Other Projects         -         -         800,000         800,000         800,000         800,000         800,000         800,000         1,512,853         -	Supplies	-	-	300	300
Say   Say	Land		<del>-</del>	100,000	100,000
Say   Say	ND O W. CITC				
South Locust         - <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
Alleyway Improvement Other Projects   -   -   -   -   -	· •	-	-	539,950	539,950
Other Projects         -         800,000         800,000           TOTAL CRA EXPENSES         4,147         4,147         1,517,000         1,512,853           GILI TRUST           Bond Principal         -         -         51,001         51,001           Bond Interest         -         -         14,779         14,779           Other Expenditures         -         -         65,780         65,780           TOTAL GILI EXPENSES         -         -         65,780         65,780           CHERRY PARK LTD II           Bond Principal         -         -         39,729         39,729           Bond Interest         -         -         39,180         59,180           GENTLE DENTAL           Bond Principal         -         -         2,276         2,276           Bond Interest         -         -         4,202         4,202           TOTAL GENTLE DENTAL         -         -         4,202         4,202           PROCON TIF           Bond Interest         -         9,467         9,467           Bond Interest         -         9,695         9,695           TOTAL PROCON TIF		-	-	-	-
TOTAL CRA EXPENSES		-	-		-
Bond Principal   -	Other Projects	-	-	800,000	800,000
Sond Principal	TOTAL CRA EXPENSES	4,147	4,147	1,517,000	1,512,853
Sond Principal					
Bond Interest   -   14,779					
Other Expenditures         -         -         -         -           TOTAL GILI EXPENSES         -         -         65,780         65,780           CHERRY PARK LTD II           Bond Principal         -         -         39,729         39,729         39,729         39,729         39,729         39,729         39,729         39,729         39,729         B9,729         B9,729         39,729	=	-	-		
CHERRY PARK LTD II		=	-	14,779	14,779
CHERRY PARK LTD II	Other Expenditures		-	-	-
Bond Principal   -   39,729   39,729   Bond Interest   -   19,451   19,451   19,451   19,451   19,451   19,451   19,451   10,45	TOTAL GILI EXPENSES			65,780	65,780
Bond Principal   -   39,729   39,729   Bond Interest   -   19,451   19,451   19,451   19,451   19,451   19,451   19,451   10,45					
Bond Interest   -   19,451   19,451   19,451   TOTAL CHERRY PARK EXPENSES   -   59,180   59,180	CHERRY PARK LTD II				
TOTAL CHERRY PARK EXPENSES 59,180 59,180  GENTLE DENTAL  Bond Principal 2,276 2,276 Bond Interest - 1,926 1,926  TOTAL GENTLE DENTAL 4,202 4,202  PROCON TIF  Bond Principal 9,467 9,467 Bond Interest - 9,695 9,695  TOTAL PROCON TIF 19,162 19,162  WALNUT HOUSING PROJECT  Bond Principal 39,151 39,151 Bond Interest 35,321 35,321	Bond Principal	-	-	39,729	39,729
Bond Principal   -   2,276   2,276   Bond Interest   -   1,926   1,926   1,926	Bond Interest	-	-	19,451	19,451
Bond Principal   -   2,276   2,276   Bond Interest   -   1,926   1,926   1,926					
Bond Principal   -   -   2,276   2,276   Bond Interest   -   1,926   1,926   1,926	TOTAL CHERRY PARK EXPENSES	-	-	59,180	59,180
Bond Principal   -   -   2,276   2,276   Bond Interest   -   1,926   1,926   1,926	GENTLE DENTAL				
Bond Interest   -   1,926   1,926		_	_	2 276	2 276
PROCON TIF         -         -         4,202         4,202           Bond Principal Bond Interest         -         -         9,467         9,467         9,695           TOTAL PROCON TIF         -         -         19,162         19,162           WALNUT HOUSING PROJECT Bond Principal Bond Interest         -         -         39,151         39,151           Bond Interest         -         -         35,321         35,321	•	_	_		
PROCON TIF           Bond Principal         -         -         9,467         9,467           Bond Interest         -         -         9,695         9,695           TOTAL PROCON TIF         -         -         19,162         19,162           WALNUT HOUSING PROJECT         Bond Principal         -         -         39,151         39,151           Bond Interest         -         -         35,321         35,321           -         -         -         -         -	Bond interest			1,720	1,720
Bond Principal   -   -   9,467   9,467   Bond Interest   -   9,695   9,695	TOTAL GENTLE DENTAL	-		4,202	4,202
Bond Principal   -   -   9,467   9,467   Bond Interest   -   9,695   9,695	PD C CON TWE				
Page 12   Page 24   Page 25   Page 25   Page 25   Page 25				0.467	0.467
TOTAL PROCON TIF         -         -         19,162         19,162           WALNUT HOUSING PROJECT           Bond Principal         -         -         39,151         39,151           Bond Interest         -         -         35,321         35,321		-	-		
WALNUT HOUSING PROJECT         Bond Principal       -       -       39,151       39,151         Bond Interest       -       -       35,321       35,321	Bond Interest	-	-	9,695	9,695
Bond Principal       -       -       39,151       39,151         Bond Interest       -       -       35,321       35,321         -       -       -       -       -	TOTAL PROCON TIF		-	19,162	19,162
Bond Principal       -       -       39,151       39,151         Bond Interest       -       -       35,321       35,321         -       -       -       -       -					
Bond Interest 35,321 35,321					
		-	-		
	Bond Interest	-	-	35,321	35,321
TOTAL WALNUT HOUSING - 74,472 74,472					
	TOTAL WALNUT HOUSING	-		74,472	74,472

	MONTH ENDED OCTOBER 2009	2009 - 2010 YEAR TO DATE	2010 <u>BUDGET</u>	REMAINING BALANCE
BRUNS PET GROOMING				
Bond Principal	-	-	4,986	4,986
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING		-	4,986	4,986
GIRARD VET CLINIC				
Bond Principal	4,546	4,546	4,940	394
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	4,546	4,546	4,940	394
GEDDES ST APTS - PROCON				
Bond Principal	-	-	1,195	1,195
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON		-	1,195	1,195
SOUTHEAST CROSSINGS				
Bond Principal	-	-	8,866	8,866
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS		<del>-</del>	8,866	8,866
TOTAL EXPENSES	8,692	8,692	1,759,783	1,741,030