



Community Redevelopment Authority (CRA)

Wednesday, October 14, 2009
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF SEPTEMBER 2009

	<u>MONTH ENDED</u> <u>SEPTEMBER 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CONSOLIDATED				
Beginning Cash	1,444,190	1,236,622	1,236,622	
REVENUE:				
Property Taxes	157,160	755,133	697,796	(57,337)
Loan Proceeds	-	-	-	-
Interest Income	202	15,630	10,000	(5,630)
Land Sales	-	47,335	50,000	2,665
Other Revenue	118	24,473	-	(24,473)
TOTAL REVENUE	<u>157,480</u>	<u>842,571</u>	<u>757,796</u>	<u>(84,775)</u>
TOTAL RESOURCES	<u>1,601,670</u>	<u>2,079,193</u>	<u>1,994,418</u>	<u>(84,775)</u>
EXPENSES				
Auditing & Accounting	2,106	7,601	8,000	399
Legal Services	-	4,829	10,000	5,171
Consulting Services	-	-	10,000	10,000
Contract Services	600	26,122	40,000	13,878
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	14	159	250	91
Matching Grant	-	-	-	-
Legal Notices	578	750	800	50
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	-	500	500
Office Supplies	-	38	500	462
Supplies	-	-	300	300
Land	-	129	100,000	99,871
Façade Improvement	46,242	241,793	200,000	(41,793)
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
Bond Principal	4,589	161,927	128,002	(33,925)
Bond Interest	-	85,445	94,794	9,349
Interest Expense	-	-	-	-
TOTAL EXPENSES	<u>54,128</u>	<u>531,650</u>	<u>1,101,896</u>	<u>570,246</u>
INCREASE(DECREASE) IN CASH	103,353	310,920	(344,100)	(655,020)
ENDING CASH	1,547,542	1,547,542	892,522	(655,020)
LESS COMMITMENTS	799,265	844,507		
AVAILABLE CASH	<u>748,277</u>	<u>703,035</u>	<u>892,522</u>	<u>(655,020)</u>
CHECKING	637,818			
PETTY CASH	50			
INVESTMENTS	909,674			
Total Cash	<u><u>1,547,542</u></u>			

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CRA				
GENERAL OPERATIONS:				
Property Taxes	92,883	487,610	475,000	(12,610)
Interest Income	186	14,889	10,000	(4,889)
Land Sales	-	47,335	50,000	2,665
Other Revenue & Motor Vehicle Tax	118	8,959	-	(8,959)
TOTAL	93,187	558,792	535,000	(23,792)
GILI TRUST				
Property Taxes	-	65,817	65,780	(37)
Interest Income	-	-	-	-
Other Revenue	-	277	-	(277)
TOTAL	-	66,094	65,780	(314)
CHERRY PARK LTD II				
Property Taxes	29,653	91,836	59,180	(32,656)
Interest Income	16	497	-	(497)
Other Revenue	-	-	-	-
TOTAL	29,669	92,334	59,180	(33,154)
GENTLE DENTAL				
Property Taxes	-	4,427	4,202	(225)
Interest Income	0	1	-	(1)
Other Revenue	-	2,610	-	(2,610)
TOTAL	0	7,037	4,202	(2,835)
PROCON TIF				
Property Taxes	-	17,925	19,162	1,237
Interest Income	0	36	-	(36)
Other Revenue	-	232	-	(232)
TOTAL	0	18,193	19,162	969
WALNUT HOUSING PROJECT				
Property Taxes	30,035	62,942	74,472	11,530
Interest Income	0	207	-	(207)
Other Revenue	-	12,395	-	(12,395)
TOTAL	30,035	75,544	74,472	(1,072)
BRUNS PET GROOMING				
Property Taxes	4,589	9,575	-	(9,575)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	4,589	9,575	-	(9,575)
GIRARD VET CLINIC				
Property Taxes	-	4,940	-	(4,940)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	4,940	-	(4,940)
GEDDES ST APTS-PROCON				
Property Taxes	-	1,195	-	(1,195)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

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TOTAL	-	1,195	-	(1,195)
SOUTHEAST CROSSING				
Property Taxes	-	8,866	-	(8,866)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	8,866	-	(8,866)
TOTAL REVENUE	157,480	842,571	757,796	(84,775)

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EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	2,106	7,601	8,000	399
Legal Services	-	4,829	10,000	5,171
Consulting Services	-	-	10,000	10,000
Contract Services	600	26,122	40,000	13,878
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	14	159	200	41
Matching Grant	-	-	-	-
Legal Notices	578	750	800	50
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	38	500	462
Supplies	-	-	300	300
Land	-	129	100,000	99,871
PROJECTS				
Façade Improvement	46,242	241,793	758,750	516,957
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
TOTAL CRA EXPENSES	49,539	284,279	1,437,300	1,153,021
GILI TRUST				
Bond Principal	-	51,001	51,001	(0)
Bond Interest	-	14,779	14,779	0
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	-	65,780	65,780	-
CHERRY PARK LTD II				
Bond Principal	-	39,729	39,729	(0)
Bond Interest	-	19,451	19,451	0
TOTAL CHERRY PARK EXPENSES	-	59,180	59,180	(0)
GENTLE DENTAL				
Bond Principal	-	2,236	2,276	40
Bond Interest	-	1,966	1,926	(40)
TOTAL GENTLE DENTAL	-	4,202	4,202	-
PROCON TIF				
Bond Principal	-	9,064	9,467	404
Bond Interest	-	10,098	9,695	(403)
TOTAL PROCON TIF	-	19,162	19,162	0
WALNUT HOUSING PROJECT				
Bond Principal	-	35,321	39,151	3,830
Bond Interest	-	39,151	35,321	(3,830)
TOTAL WALNUT HOUSING	-	74,472	74,472	0

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BRUNS PET GROOMING				
Bond Principal	4,589	9,575	-	(9,575)
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	<u>4,589</u>	<u>9,575</u>	<u>-</u>	<u>(9,575)</u>
GIRARD VET CLINIC				
Bond Principal	-	4,940	-	(4,940)
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	<u>-</u>	<u>4,940</u>	<u>-</u>	<u>(4,940)</u>
GEDDES ST APTS - PROCON				
Bond Principal	-	1,195	-	(1,195)
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	<u>-</u>	<u>1,195</u>	<u>-</u>	<u>(1,195)</u>
SOUTHEAST CROSSINGS				
Bond Principal	-	8,866	-	(8,866)
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	<u>-</u>	<u>8,866</u>	<u>-</u>	<u>(8,866)</u>
TOTAL EXPENSES	<u>54,128</u>	<u>531,650</u>	<u>1,660,096</u>	<u>1,138,507</u>