



Community Redevelopment Authority (CRA)

Wednesday, August 12, 2009
Regular Meeting

Item C1

Financial Reports

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COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JULY 2009

CONSOLIDATED	MONTH ENDED JULY 2009	2008 - 2009 YEAR TO DATE	2009 BUDGET	REMAINING BALANCE
Beginning Cash	1,450,751	1,236,622	1,236,622	
REVENUE:				
Property Taxes	19,890	588,288	697,796	109,508
Loan Proceeds	-	-	-	-
Interest Income	3,627	10,395	10,000	(395)
Land Sales	-	47,335	50,000	2,665
Other Revenue	-	23,871	-	(23,871)
TOTAL REVENUE	23,517	669,889	757,796	87,907
TOTAL RESOURCES	1,474,268	1,906,511	1,994,418	87,907
EXPENSES				
Auditing & Accounting	375	5,496	8,000	2,504
Legal Services	180	4,694	10,000	5,306
Consulting Services	-	-	10,000	10,000
Contract Services	2,426	23,416	40,000	16,584
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	-	128	250	122
Matching Grant	-	-	-	-
Legal Notices	41	172	800	628
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	-	500	500
Office Supplies	-	38	500	462
Supplies	-	-	300	300
Land	-	129	100,000	99,871
Façade Improvement	-	155,551	200,000	44,449
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
Bond Principal	-	157,338	128,002	(29,336)
Bond Interest	-	85,445	94,794	9,349
Interest Expense	-	-	-	-
TOTAL EXPENSES	3,022	435,265	1,101,896	666,631
INCREASE(DECREASE) IN CASH	20,495	234,624	(344,100)	(578,724)
ENDING CASH	1,471,246	1,471,246	892,522	(578,724)
LESS COMMITMENTS	579,950	579,950		
AVAILABLE CASH	891,296	891,296	892,522	(578,724)
CHECKING	566,340			
PETTY CASH	50			
INVESTMENTS	904,856			
Total Cash	1,471,246			

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CRA	<u>MONTH ENDED</u> <u>JULY 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
GENERAL OPERATIONS:				
Property Taxes	15,526	385,181	475,000	89,819
Interest Income	3,587	9,689	10,000	311
Land Sales	-	47,335	50,000	2,665
Other Revenue & Motor Vehicle Tax	-	8,357	-	(8,357)
TOTAL	19,113	450,562	535,000	84,438
GILI TRUST				
Property Taxes	45	65,773	65,780	7
Interest Income	-	-	-	-
Other Revenue	-	277	-	(277)
TOTAL	45	66,050	65,780	(269)
CHERRY PARK LTD II				
Property Taxes	42	62,141	59,180	(2,961)
Interest Income	40	463	-	(463)
Other Revenue	-	-	-	-
TOTAL	82	62,604	59,180	(3,424)
GENTLE DENTAL				
Property Taxes	4,228	4,424	4,202	(222)
Interest Income	0	1	-	(1)
Other Revenue	-	2,610	-	(2,610)
TOTAL	4,228	7,034	4,202	(2,832)
PROCON TIF				
Property Taxes	7	17,918	19,162	1,244
Interest Income	-	36	-	(36)
Other Revenue	-	232	-	(232)
TOTAL	7	18,186	19,162	976
WALNUT HOUSING PROJECT				
Property Taxes	43	32,864	74,472	41,608
Interest Income	0	207	-	(207)
Other Revenue	-	12,395	-	(12,395)
TOTAL	43	45,466	74,472	29,006
BRUNS PET GROOMING				
Property Taxes	-	4,986	-	(4,986)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	4,986	-	(4,986)
GIRARD VET CLINIC				
Property Taxes	-	4,940	-	(4,940)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	4,940	-	(4,940)
GEDDES ST APTS-PROCON				
Property Taxes	-	1,195	-	(1,195)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

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TOTAL	-	1,195	-	(1,195)
SOUTHEAST CROSSING				
Property Taxes	-	8,866	-	(8,866)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	8,866	-	(8,866)
TOTAL REVENUE	23,517	669,889	757,796	87,907

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JULY 2009

EXPENSES	<u>MONTH ENDED</u> <u>JULY 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	375	5,496	8,000	2,504
Legal Services	180	4,694	10,000	5,306
Consulting Services		-	10,000	10,000
Contract Services	2,426	23,416	40,000	16,584
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	-	128	200	72
Matching Grant	-	-	-	-
Legal Notices	41	172	800	628
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	38	500	462
Supplies	-	-	300	300
Land	-	129	100,000	99,871
PROJECTS				
Façade Improvement	-	155,551	758,750	603,199
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
TOTAL CRA EXPENSES	3,022	192,482	1,437,300	1,244,818
GILI TRUST				
Bond Principal	-	51,001	51,001	(0)
Bond Interest	-	14,779	14,779	0
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	-	65,780	65,780	-
CHERRY PARK LTD II				
Bond Principal	-	39,729	39,729	(0)
Bond Interest	-	19,451	19,451	0
TOTAL CHERRY PARK EXPENSES	-	59,180	59,180	(0)
GENTLE DENTAL				
Bond Principal	-	2,236	2,276	40
Bond Interest	-	1,966	1,926	(40)
TOTAL GENTLE DENTAL	-	4,202	4,202	-
PROCON TIF				
Bond Principal	-	9,064	9,467	404
Bond Interest	-	10,098	9,695	(403)
TOTAL PROCON TIF	-	19,162	19,162	0
WALNUT HOUSING PROJECT				
Bond Principal	-	35,321	39,151	3,830
Bond Interest	-	39,151	35,321	(3,830)
TOTAL WALNUT HOUSING	-	74,472	74,472	0

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	<u>MONTH ENDED</u> <u>JULY 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
BRUNS PET GROOMING				
Bond Principal	-	4,986	-	(4,986)
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	-	4,986	-	(4,986)
GIRARD VET CLINIC				
Bond Principal	-	4,940	-	(4,940)
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	-	4,940	-	(4,940)
GEDDES ST APTS - PROCON				
Bond Principal	-	1,195	-	(1,195)
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	-	1,195	-	(1,195)
SOUTHEAST CROSSINGS				
Bond Principal	-	8,866	-	(8,866)
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	-	8,866	-	(8,866)
TOTAL EXPENSES	3,022	435,265	1,660,096	1,234,892