



# Community Redevelopment Authority (CRA)

**Thursday, July 16, 2009**  
**Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JUNE 2009

<b>CONSOLIDATED</b>	<b>MONTH ENDED JUNE 2009</b>	<b>2008 - 2009 YEAR TO DATE</b>	<b>2009 BUDGET</b>	<b>REMAINING BALANCE</b>
Beginning Cash	1,470,060	1,236,622	1,236,622	
<b>REVENUE:</b>				
Property Taxes	88,733	568,398	697,796	129,398
Loan Proceeds	-	-	-	-
Interest Income	236	6,768	10,000	3,232
Land Sales	-	47,335	50,000	2,665
Other Revenue	6,538	23,871	-	(23,871)
<b>TOTAL REVENUE</b>	<b>95,507</b>	<b>646,372</b>	<b>757,796</b>	<b>111,424</b>
<b>TOTAL RESOURCES</b>	<b>1,565,567</b>	<b>1,882,994</b>	<b>1,994,418</b>	<b>111,424</b>
<b>EXPENSES</b>				
Auditing & Accounting	-	5,121	8,000	2,879
Legal Services	120	4,514	10,000	5,486
Consulting Services	-	-	10,000	10,000
Contract Services	2,106	20,990	40,000	19,010
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	19	128	250	122
Matching Grant	-	-	-	-
Legal Notices	28	131	800	669
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	-	500	500
Office Supplies	-	38	500	462
Supplies	-	-	300	300
Land	-	129	100,000	99,871
Façade Improvement	-	155,551	200,000	44,449
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
Bond Principal	70,972	157,338	128,002	(29,336)
Bond Interest	41,572	85,445	94,794	9,349
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>114,816</b>	<b>432,243</b>	<b>1,101,896</b>	<b>669,653</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>(19,309)</b>	<b>214,129</b>	<b>(344,100)</b>	<b>(558,229)</b>
<b>ENDING CASH</b>	<b>1,450,751</b>	<b>1,450,751</b>	<b>892,522</b>	<b>(558,229)</b>
<b>LESS COMMITMENTS</b>	<b>520,200</b>	<b>520,200</b>		
<b>AVAILABLE CASH</b>	<b>930,551</b>	<b>930,551</b>	<b>892,522</b>	<b>(558,229)</b>
<b>CHECKING</b>	<b>549,251</b>			
<b>PETTY CASH</b>	<b>50</b>			
<b>INVESTMENTS</b>	<b>901,451</b>			
<b>Total Cash</b>	<b>1,450,751</b>			

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JUNE 2009

CRA	<u>MONTH ENDED</u> <u>JUNE 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>GENERAL OPERATIONS:</b>				
Property Taxes	78,881	369,655	475,000	105,345
Interest Income	173	6,102	10,000	3,898
Land Sales	-	47,335	50,000	2,665
Other Revenue & Motor Vehicle Tax	-	8,357	-	(8,357)
<b>TOTAL</b>	<b>79,054</b>	<b>431,449</b>	<b>535,000</b>	<b>103,551</b>
<b>GILI TRUST</b>				
Property Taxes	45	65,728	65,780	52
Interest Income	-	-	-	-
Other Revenue	-	277	-	(277)
<b>TOTAL</b>	<b>45</b>	<b>66,005</b>	<b>65,780</b>	<b>(225)</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes	42	62,099	59,180	(2,919)
Interest Income	50	423	-	(423)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>93</b>	<b>62,522</b>	<b>59,180</b>	<b>(3,342)</b>
<b>GENTLE DENTAL</b>				
Property Taxes	3	196	4,202	4,006
Interest Income	0	1	-	(1)
Other Revenue	1,908	2,610	-	(2,610)
<b>TOTAL</b>	<b>1,911</b>	<b>2,806</b>	<b>4,202</b>	<b>1,396</b>
<b>PROCON TIF</b>				
Property Taxes	8,574	17,911	19,162	1,251
Interest Income	0	36	-	(36)
Other Revenue	232	232	-	(232)
<b>TOTAL</b>	<b>8,807</b>	<b>18,180</b>	<b>19,162</b>	<b>982</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes	43	32,821	74,472	41,651
Interest Income	13	207	-	(207)
Other Revenue	4,398	12,395	-	(12,395)
<b>TOTAL</b>	<b>4,453</b>	<b>45,423</b>	<b>74,472</b>	<b>29,049</b>
<b>BRUNS PET GROOMING</b>				
Property Taxes	-	4,986	-	(4,986)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>4,986</b>	<b>-</b>	<b>(4,986)</b>
<b>GIRARD VET CLINIC</b>				
Property Taxes	-	4,940	-	(4,940)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>4,940</b>	<b>-</b>	<b>(4,940)</b>
<b>GEDDES ST APTS-PROCON</b>				
Property Taxes	1,146	1,195	-	(1,195)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JUNE 2009

	<u>MONTH ENDED</u> <u>JUNE 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>TOTAL</b>	1,146	1,195	-	(1,195)
<b>SOUTHEAST CROSSING</b>				
Property Taxes	-	8,866	-	(8,866)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	-	8,866	-	(8,866)
<b>TOTAL REVENUE</b>	95,507	646,372	757,796	111,424

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JUNE 2009

EXPENSES	<u>MONTH ENDED</u> <u>JUNE 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting	-	5,121	8,000	2,879
Legal Services	120	4,514	10,000	5,486
Consulting Services	-	-	10,000	10,000
Contract Services	2,106	20,990	40,000	19,010
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	19	128	200	72
Matching Grant	-	-	-	-
Legal Notices	28	131	800	669
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	38	500	462
Supplies	-	-	300	300
Land	-	129	100,000	99,871
<b>PROJECTS</b>				
Façade Improvement	-	155,551	758,750	603,199
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
<b>TOTAL CRA EXPENSES</b>	<b>2,273</b>	<b>189,460</b>	<b>1,437,300</b>	<b>1,247,840</b>
<b>GILI TRUST</b>				
Bond Principal	26,000	51,001	51,001	(0)
Bond Interest	6,890	14,779	14,779	0
Other Expenditures	-	-	-	-
<b>TOTAL GILI EXPENSES</b>	<b>32,890</b>	<b>65,780</b>	<b>65,780</b>	<b>-</b>
<b>CHERRY PARK LTD II</b>				
Bond Principal	20,242	39,729	39,729	(0)
Bond Interest	9,348	19,451	19,451	0
<b>TOTAL CHERRY PARK EXPENSES</b>	<b>29,590</b>	<b>59,180</b>	<b>59,180</b>	<b>(0)</b>
<b>GENTLE DENTAL</b>				
Bond Principal	1,140	2,236	2,276	40
Bond Interest	961	1,966	1,926	(40)
<b>TOTAL GENTLE DENTAL</b>	<b>2,101</b>	<b>4,202</b>	<b>4,202</b>	<b>-</b>
<b>PROCON TIF</b>				
Bond Principal	4,491	9,064	9,467	404
Bond Interest	5,090	10,098	9,695	(403)
<b>TOTAL PROCON TIF</b>	<b>9,581</b>	<b>19,162</b>	<b>19,162</b>	<b>0</b>
<b>WALNUT HOUSING PROJECT</b>				
Bond Principal	17,953	35,321	39,151	3,830
Bond Interest	19,283	39,151	35,321	(3,830)
<b>TOTAL WALNUT HOUSING</b>	<b>37,236</b>	<b>74,472</b>	<b>74,472</b>	<b>0</b>

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	<b>MONTH ENDED</b> <b>JUNE 2009</b>	<b>2008 - 2009</b> <b>YEAR TO DATE</b>	<b>2009</b> <b>BUDGET</b>	<b>REMAINING</b> <b>BALANCE</b>
<b>BRUNS PET GROOMING</b>				
Bond Principal	-	4,986	-	(4,986)
Bond Interest	-	-	-	-
<b>TOTAL BRUNS PET GROOMING</b>	<b>-</b>	<b>4,986</b>	<b>-</b>	<b>(4,986)</b>
<b>GIRARD VET CLINIC</b>				
Bond Principal	-	4,940	-	(4,940)
Bond Interest	-	-	-	-
<b>TOTAL GIRARD VET CLINIC</b>	<b>-</b>	<b>4,940</b>	<b>-</b>	<b>(4,940)</b>
<b>GEDDES ST APTS - PROCON</b>				
Bond Principal	1,146	1,195	-	(1,195)
Bond Interest	-	-	-	-
<b>TOTAL GEDDES ST APTS - PROCON</b>	<b>1,146</b>	<b>1,195</b>	<b>-</b>	<b>(1,195)</b>
<b>SOUTHEAST CROSSINGS</b>				
Bond Principal	-	8,866	-	(8,866)
Bond Interest	-	-	-	-
<b>TOTAL SOUTHEAST CROSSINGS</b>	<b>-</b>	<b>8,866</b>	<b>-</b>	<b>(8,866)</b>
<b>TOTAL EXPENSES</b>	<b>114,816</b>	<b>432,243</b>	<b>1,660,096</b>	<b>1,237,915</b>