



# Community Redevelopment Authority (CRA)

**Thursday, June 25, 2009**  
**Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MAY 2009

<b>CONSOLIDATED</b>	<b>MONTH ENDED MAY 2009</b>	<b>2008 - 2009 YEAR TO DATE</b>	<b>2009 BUDGET</b>	<b>REMAINING BALANCE</b>
Beginning Cash	1,246,878	1,236,622	1,236,622	
<b>REVENUE:</b>				
Property Taxes	243,229	479,665	697,796	218,131
Loan Proceeds	-	-	-	-
Interest Income	237	6,532	10,000	3,468
Land Sales	-	47,335	50,000	2,665
Other Revenue	1,280	17,333	-	(17,333)
<b>TOTAL REVENUE</b>	<b>244,746</b>	<b>550,865</b>	<b>757,796</b>	<b>206,931</b>
<b>TOTAL RESOURCES</b>	<b>1,491,624</b>	<b>1,787,487</b>	<b>1,994,418</b>	<b>206,931</b>
<b>EXPENSES</b>				
Auditing & Accounting	-	5,121	8,000	2,879
Legal Services	150	4,394	10,000	5,606
Consulting Services	-	-	10,000	10,000
Contract Services	3,158	18,884	40,000	21,116
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	7	109	250	141
Matching Grant	-	-	-	-
Legal Notices	13	103	800	697
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	-	500	500
Office Supplies	-	38	500	462
Supplies	-	-	300	300
Land	-	129	100,000	99,871
Façade Improvement	-	155,551	200,000	44,449
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
Bond Principal	18,237	86,367	128,002	41,635
Bond Interest	-	43,873	94,794	50,921
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>21,564</b>	<b>317,427</b>	<b>1,101,896</b>	<b>784,469</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>223,182</b>	<b>233,439</b>	<b>(344,100)</b>	<b>(577,539)</b>
<b>ENDING CASH</b>	<b>1,470,060</b>	<b>1,470,060</b>	<b>892,522</b>	<b>(577,539)</b>
<b>LESS COMMITMENTS</b>	<b>520,200</b>	<b>520,200</b>		
<b>AVAILABLE CASH</b>	<b>949,860</b>	<b>949,860</b>	<b>892,522</b>	<b>(577,539)</b>
<b>CHECKING</b>	<b>568,560</b>			
<b>PETTY CASH</b>	<b>50</b>			
<b>INVESTMENTS</b>	<b>901,451</b>			
<b>Total Cash</b>	<b>1,470,060</b>			

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MAY 2009

CRA	<u>MONTH ENDED</u> <u>MAY 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>GENERAL OPERATIONS:</b>				
Property Taxes	129,353	290,774	475,000	184,226
Interest Income	212	5,930	10,000	4,070
Land Sales	-	47,335	50,000	2,665
Other Revenue & Motor Vehicle Tax	1,280	8,357	-	(8,357)
<b>TOTAL</b>	<b>130,846</b>	<b>352,396</b>	<b>535,000</b>	<b>182,605</b>
<b>GILI TRUST</b>				
Property Taxes	32,797	65,684	65,780	96
Interest Income	-	-	-	-
Other Revenue	-	277	-	(277)
<b>TOTAL</b>	<b>32,797</b>	<b>65,960</b>	<b>65,780</b>	<b>(180)</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes	30,986	62,057	59,180	(2,877)
Interest Income	23	372	-	(372)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>31,009</b>	<b>62,429</b>	<b>59,180</b>	<b>(3,249)</b>
<b>GENTLE DENTAL</b>				
Property Taxes	95	193	4,202	4,009
Interest Income	0	1	-	(1)
Other Revenue	-	702	-	(702)
<b>TOTAL</b>	<b>95</b>	<b>895</b>	<b>4,202</b>	<b>3,307</b>
<b>PROCON TIF</b>				
Property Taxes	375	9,337	19,162	9,825
Interest Income	0	36	-	(36)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>376</b>	<b>9,373</b>	<b>19,162</b>	<b>9,789</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes	31,386	32,779	74,472	41,693
Interest Income	1	194	-	(194)
Other Revenue	-	7,998	-	(7,998)
<b>TOTAL</b>	<b>31,387</b>	<b>40,970</b>	<b>74,472</b>	<b>33,502</b>
<b>BRUNS PET GROOMING</b>				
Property Taxes	4,787	4,986	-	(4,986)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>4,787</b>	<b>4,986</b>	<b>-</b>	<b>(4,986)</b>
<b>GIRARD VET CLINIC</b>				
Property Taxes	4,743	4,940	-	(4,940)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>4,743</b>	<b>4,940</b>	<b>-</b>	<b>(4,940)</b>
<b>GEDDES ST APTS-PROCON</b>				
Property Taxes	25	50	-	(50)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MAY 2009

	<u>MONTH ENDED</u> <u>MAY 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>TOTAL</b>	25	50	-	(50)
<b>SOUTHEAST CROSSING</b>				
Property Taxes	8,682	8,866	-	(8,866)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	8,682	8,866	-	(8,866)
<b>TOTAL REVENUE</b>	244,746	550,865	757,796	206,931

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MAY 2009

EXPENSES	<u>MONTH ENDED</u> <u>MAY 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting	-	5,121	8,000	2,879
Legal Services	150	4,394	10,000	5,606
Consulting Services	-	-	10,000	10,000
Contract Services	3,158	18,884	40,000	21,116
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	7	109	200	91
Matching Grant	-	-	-	-
Legal Notices	13	103	800	697
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	38	500	462
Supplies	-	-	300	300
Land	-	129	100,000	99,871
<b>PROJECTS</b>				
Façade Improvement	-	155,551	758,750	603,199
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
<b>TOTAL CRA EXPENSES</b>	<b>3,327</b>	<b>187,187</b>	<b>1,437,300</b>	<b>1,250,113</b>
<b>GILI TRUST</b>				
Bond Principal	-	25,001	51,001	26,000
Bond Interest	-	7,889	14,779	6,890
Other Expenditures	-	-	-	-
<b>TOTAL GILI EXPENSES</b>	<b>-</b>	<b>32,890</b>	<b>65,780</b>	<b>32,890</b>
<b>CHERRY PARK LTD II</b>				
Bond Principal	-	19,487	39,729	20,242
Bond Interest	-	10,103	19,451	9,348
<b>TOTAL CHERRY PARK EXPENSES</b>	<b>-</b>	<b>29,590</b>	<b>59,180</b>	<b>29,590</b>
<b>GENTLE DENTAL</b>				
Bond Principal	-	1,096	2,276	1,180
Bond Interest	-	1,005	1,926	921
<b>TOTAL GENTLE DENTAL</b>	<b>-</b>	<b>2,101</b>	<b>4,202</b>	<b>2,101</b>
<b>PROCON TIF</b>				
Bond Principal	-	4,572	9,467	4,895
Bond Interest	-	5,009	9,695	4,686
<b>TOTAL PROCON TIF</b>	<b>-</b>	<b>9,581</b>	<b>19,162</b>	<b>9,581</b>
<b>WALNUT HOUSING PROJECT</b>				
Bond Principal	-	17,368	39,151	21,783
Bond Interest	-	19,868	35,321	15,453
<b>TOTAL WALNUT HOUSING</b>	<b>-</b>	<b>37,236</b>	<b>74,472</b>	<b>37,236</b>

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	<u>MONTH ENDED</u> <u>MAY 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>BRUNS PET GROOMING</b>				
Bond Principal	4,787	4,986	-	(4,986)
Bond Interest	-	-	-	-
<b>TOTAL BRUNS PET GROOMING</b>	<b>4,787</b>	<b>4,986</b>	<b>-</b>	<b>(4,986)</b>
<b>GIRARD VET CLINIC</b>				
Bond Principal	4,743	4,940	-	(4,940)
Bond Interest	-	-	-	-
<b>TOTAL GIRARD VET CLINIC</b>	<b>4,743</b>	<b>4,940</b>	<b>-</b>	<b>(4,940)</b>
<b>GEDDES ST APTS - PROCON</b>				
Bond Principal	25	50	-	(50)
Bond Interest	-	-	-	-
<b>TOTAL GEDDES ST APTS - PROCON</b>	<b>25</b>	<b>50</b>	<b>-</b>	<b>(50)</b>
<b>SOUTHEAST CROSSINGS</b>				
Bond Principal	8,682	8,866	-	(8,866)
Bond Interest	-	-	-	-
<b>TOTAL SOUTHEAST CROSSINGS</b>	<b>8,682</b>	<b>8,866</b>	<b>-</b>	<b>(8,866)</b>
<b>TOTAL EXPENSES</b>	<b>21,564</b>	<b>317,427</b>	<b>1,660,096</b>	<b>1,351,585</b>