



Community Redevelopment Authority (CRA)

Thursday, May 21, 2009
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF APRIL 2009

CONSOLIDATED	MONTH ENDED APRIL 2009	2008 - 2009 YEAR TO DATE	2009 BUDGET	REMAINING BALANCE
Beginning Cash	1,233,008	1,236,622	1,236,622	
REVENUE:				
Property Taxes	16,143	236,437	697,796	461,359
Loan Proceeds	-	-	-	-
Interest Income	500	6,295	10,000	3,705
Land Sales	-	47,335	50,000	2,665
Other Revenue	-	16,053	-	(16,053)
TOTAL REVENUE	16,643	306,119	757,796	451,677
TOTAL RESOURCES	1,249,651	1,542,741	1,994,418	451,677
EXPENSES				
Auditing & Accounting	375	5,121	8,000	2,879
Legal Services	285	4,244	10,000	5,756
Consulting Services	-	-	10,000	10,000
Contract Services	2,100	15,726	40,000	24,274
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	-	102	250	148
Matching Grant	-	-	-	-
Legal Notices	13	90	800	710
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	-	500	500
Office Supplies	-	38	500	462
Supplies	-	-	300	300
Land	-	129	100,000	99,871
Façade Improvement	-	155,551	200,000	44,449
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
Bond Principal	-	68,130	128,002	59,872
Bond Interest	-	43,873	94,794	50,921
Interest Expense	-	-	-	-
TOTAL EXPENSES	2,773	295,863	1,101,896	806,033
INCREASE(DECREASE) IN CASH	13,870	10,256	(344,100)	(354,356)
ENDING CASH	1,246,878	1,246,878	892,522	(354,356)
LESS COMMITMENTS	520,200	520,200		
AVAILABLE CASH	726,678	726,678	892,522	(354,356)
CHECKING	345,378			
PETTY CASH	50			
INVESTMENTS	901,451			
Total Cash	1,246,878			

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FOR THE MONTH OF APRIL 2009

	MONTH ENDED APRIL 2009	2008 - 2009 YEAR TO DATE	2009 BUDGET	REMAINING BALANCE
CRA				
GENERAL OPERATIONS:				
Property Taxes	16,004	161,420	475,000	313,580
Interest Income	468	5,717	10,000	4,283
Land Sales	-	47,335	50,000	2,665
Other Revenue & Motor Vehicle Tax	-	7,077	-	(7,077)
TOTAL	16,472	221,549	535,000	313,451
GILI TRUST				
Property Taxes	45	32,887	65,780	32,893
Interest Income	-	-	-	-
Other Revenue	-	277	-	(277)
TOTAL	45	33,164	65,780	32,616
CHERRY PARK LTD II				
Property Taxes	42	31,071	59,180	28,109
Interest Income	29	349	-	(349)
Other Revenue	-	-	-	-
TOTAL	71	31,420	59,180	27,760
GENTLE DENTAL				
Property Taxes	3	98	4,202	4,104
Interest Income	0	1	-	(1)
Other Revenue	-	702	-	(702)
TOTAL	3	800	4,202	3,402
PROCON TIF				
Property Taxes	7	8,962	19,162	10,200
Interest Income	1	36	-	(36)
Other Revenue	-	-	-	-
TOTAL	7	8,997	19,162	10,165
WALNUT HOUSING PROJECT				
Property Taxes	43	1,393	74,472	73,079
Interest Income	2	193	-	(193)
Other Revenue	-	7,998	-	(7,998)
TOTAL	45	9,583	74,472	64,889
BRUNS PET GROOMING				
Property Taxes	-	199	-	(199)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	199	-	(199)
GIRARD VET CLINIC				
Property Taxes	-	197	-	(197)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	197	-	(197)
GEDDES ST APTS-PROCON				
Property Taxes	-	25	-	(25)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

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FOR THE MONTH OF APRIL 2009

	<u>MONTH ENDED</u> <u>APRIL 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
TOTAL	-	25	-	(25)
SOUTHEAST CROSSING				
Property Taxes	-	184	-	(184)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	184	-	(184)
TOTAL REVENUE	16,643	306,119	757,796	451,677

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EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	375	5,121	8,000	2,879
Legal Services	285	4,244	10,000	5,756
Consulting Services	-	-	10,000	10,000
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Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	-	102	200	98
Matching Grant	-	-	-	-
Legal Notices	13	90	800	710
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	38	500	462
Supplies	-	-	300	300
Land	-	129	100,000	99,871
PROJECTS				
Façade Improvement	-	155,551	758,750	603,199
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
TOTAL CRA EXPENSES	2,773	183,860	1,437,300	1,253,440
GILI TRUST				
Bond Principal	-	25,001	51,001	26,000
Bond Interest	-	7,889	14,779	6,890
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	-	32,890	65,780	32,890
CHERRY PARK LTD II				
Bond Principal	-	19,487	39,729	20,242
Bond Interest	-	10,103	19,451	9,348
TOTAL CHERRY PARK EXPENSES	-	29,590	59,180	29,590
GENTLE DENTAL				
Bond Principal	-	1,096	2,276	1,180
Bond Interest	-	1,005	1,926	921
TOTAL GENTLE DENTAL	-	2,101	4,202	2,101
PROCON TIF				
Bond Principal	-	4,572	9,467	4,895
Bond Interest	-	5,009	9,695	4,686
TOTAL PROCON TIF	-	9,581	19,162	9,581
WALNUT HOUSING PROJECT				
Bond Principal	-	17,368	39,151	21,783
Bond Interest	-	19,868	35,321	15,453
TOTAL WALNUT HOUSING	-	37,236	74,472	37,236

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BRUNS PET GROOMING				
Bond Principal	-	199	-	(199)
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	-	199	-	(199)
GIRARD VET CLINIC				
Bond Principal	-	197	-	(197)
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	-	197	-	(197)
GEDDES ST APTS - PROCON				
Bond Principal	-	25	-	(25)
Bond Interest	-	-	-	-
TOTAL GEDDES ST APTS - PROCON	-	25	-	(25)
SOUTHEAST CROSSINGS				
Bond Principal	-	184	-	(184)
Bond Interest	-	-	-	-
TOTAL SOUTHEAST CROSSINGS	-	184	-	(184)
TOTAL EXPENSES	2,773	295,863	1,660,096	1,364,442