



# Community Redevelopment Authority (CRA)

**Wednesday, April 8, 2009**  
**Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MARCH 2009

<b>CONSOLIDATED</b>	<b>MONTH ENDED MARCH 2009</b>	<b>2008 - 2009 YEAR TO DATE</b>	<b>2009 BUDGET</b>	<b>REMAINING BALANCE</b>
Beginning Cash	1,227,857	1,236,622	1,236,622	
<b>REVENUE:</b>				
Property Taxes	8,273	220,294	697,796	477,502
Loan Proceeds	-	-	-	-
Interest Income	466	5,795	10,000	4,205
Land Sales	-	47,335	50,000	2,665
Other Revenue	-	16,053	-	(16,053)
<b>TOTAL REVENUE</b>	<b>8,738</b>	<b>289,476</b>	<b>757,796</b>	<b>468,320</b>
<b>TOTAL RESOURCES</b>	<b>1,236,595</b>	<b>1,526,098</b>	<b>1,994,418</b>	<b>468,320</b>
<b>EXPENSES</b>				
Auditing & Accounting	46	4,746	8,000	3,254
Legal Services	569	3,959	10,000	6,041
Consulting Services	-	-	10,000	10,000
Contract Services	2,314	13,626	40,000	26,374
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	14	102	250	148
Matching Grant	-	-	-	-
Legal Notices	39	77	800	723
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	-	500	500
Office Supplies	-	38	500	462
Supplies	-	-	300	300
Land	-	129	100,000	99,871
Façade Improvement	-	155,551	200,000	44,449
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
Bond Principal	605	68,130	128,002	59,872
Bond Interest	-	43,873	94,794	50,921
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>3,587</b>	<b>293,090</b>	<b>1,101,896</b>	<b>808,806</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>5,151</b>	<b>(3,613)</b>	<b>(344,100)</b>	<b>(340,487)</b>
<b>ENDING CASH</b>	<b>1,233,008</b>	<b>1,233,008</b>	<b>892,522</b>	<b>(340,487)</b>
<b>LESS COMMITMENTS</b>	<b>520,200</b>	<b>520,200</b>		
<b>AVAILABLE CASH</b>	<b>712,808</b>	<b>712,808</b>	<b>892,522</b>	<b>(340,487)</b>
<b>CHECKING</b>	<b>331,508</b>			
<b>PETTY CASH</b>	<b>50</b>			
<b>INVESTMENTS</b>	<b>901,451</b>			
<b>Total Cash</b>	<b>1,233,008</b>			

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF MARCH 2009

CRA	<u>MONTH ENDED</u> <u>MARCH 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>GENERAL OPERATIONS:</b>				
Property Taxes	8,133	145,417	475,000	329,583
Interest Income	442	5,249	10,000	4,751
Land Sales	-	47,335	50,000	2,665
Other Revenue & Motor Vehicle Tax	-	7,077	-	(7,077)
<b>TOTAL</b>	<b>8,575</b>	<b>205,078</b>	<b>535,000</b>	<b>329,922</b>
<b>GILI TRUST</b>				
Property Taxes	45	32,842	65,780	32,938
Interest Income	-	-	-	-
Other Revenue	-	277	-	(277)
<b>TOTAL</b>	<b>45</b>	<b>33,119</b>	<b>65,780</b>	<b>32,661</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes	42	31,029	59,180	28,151
Interest Income	23	320	-	(320)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>65</b>	<b>31,349</b>	<b>59,180</b>	<b>27,831</b>
<b>GENTLE DENTAL</b>				
Property Taxes	3	95	4,202	4,107
Interest Income	0	1	-	(1)
Other Revenue	-	702	-	(702)
<b>TOTAL</b>	<b>3</b>	<b>797</b>	<b>4,202</b>	<b>3,405</b>
<b>PROCON TIF</b>				
Property Taxes	7	8,955	19,162	10,207
Interest Income	0	35	-	(35)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>7</b>	<b>8,990</b>	<b>19,162</b>	<b>10,172</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes	43	1,350	74,472	73,122
Interest Income	1	190	-	(190)
Other Revenue	-	7,998	-	(7,998)
<b>TOTAL</b>	<b>44</b>	<b>9,538</b>	<b>74,472</b>	<b>64,934</b>
<b>BRUNS PET GROOMING</b>				
Property Taxes	-	199	-	(199)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>199</b>	<b>-</b>	<b>(199)</b>
<b>GIRARD VET CLINIC</b>				
Property Taxes	-	197	-	(197)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>197</b>	<b>-</b>	<b>(197)</b>
<b>GEDDES ST APTS-PROCON</b>				
Property Taxes	-	25	-	(25)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

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FOR THE MONTH OF MARCH 2009

	<u>MONTH ENDED</u> <u>MARCH 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>TOTAL</b>	-	25	-	(25)
<b>SOUTHEAST CROSSING</b>				
Property Taxes	-	184	-	(184)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	-	184	-	(184)
<b>TOTAL REVENUE</b>	8,738	289,476	757,796	468,320

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EXPENSES	<u>MONTH ENDED</u> <u>MARCH 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting	46	4,746	8,000	3,254
Legal Services	569	3,959	10,000	6,041
Consulting Services	-	-	10,000	10,000
Contract Services	2,314	13,626	40,000	26,374
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	14	102	200	98
Matching Grant	-	-	-	-
Legal Notices	39	77	800	723
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	38	500	462
Supplies	-	-	300	300
Land	-	129	100,000	99,871
<b>PROJECTS</b>				
Façade Improvement	-	155,551	758,750	603,199
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
<b>TOTAL CRA EXPENSES</b>	<b>2,982</b>	<b>181,087</b>	<b>1,437,300</b>	<b>1,256,213</b>
<b>GILI TRUST</b>				
Bond Principal	-	25,001	51,001	26,000
Bond Interest	-	7,889	14,779	6,890
Other Expenditures	-	-	-	-
<b>TOTAL GILI EXPENSES</b>	<b>-</b>	<b>32,890</b>	<b>65,780</b>	<b>32,890</b>
<b>CHERRY PARK LTD II</b>				
Bond Principal	-	19,487	39,729	20,242
Bond Interest	-	10,103	19,451	9,348
<b>TOTAL CHERRY PARK EXPENSES</b>	<b>-</b>	<b>29,590</b>	<b>59,180</b>	<b>29,590</b>
<b>GENTLE DENTAL</b>				
Bond Principal	-	1,096	2,276	1,180
Bond Interest	-	1,005	1,926	921
<b>TOTAL GENTLE DENTAL</b>	<b>-</b>	<b>2,101</b>	<b>4,202</b>	<b>2,101</b>
<b>PROCON TIF</b>				
Bond Principal	-	4,572	9,467	4,895
Bond Interest	-	5,009	9,695	4,686
<b>TOTAL PROCON TIF</b>	<b>-</b>	<b>9,581</b>	<b>19,162</b>	<b>9,581</b>
<b>WALNUT HOUSING PROJECT</b>				
Bond Principal	-	17,368	39,151	21,783
Bond Interest	-	19,868	35,321	15,453
<b>TOTAL WALNUT HOUSING</b>	<b>-</b>	<b>37,236</b>	<b>74,472</b>	<b>37,236</b>

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	<u>MONTH ENDED</u> <u>MARCH 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>BRUNS PET GROOMING</b>				
Bond Principal	199	199	-	(199)
Bond Interest	-	-	-	-
<b>TOTAL BRUNS PET GROOMING</b>	<b>199</b>	<b>199</b>	<b>-</b>	<b>(199)</b>
<b>GIRARD VET CLINIC</b>				
Bond Principal	197	197	-	(197)
Bond Interest	-	-	-	-
<b>TOTAL GIRARD VET CLINIC</b>	<b>197</b>	<b>197</b>	<b>-</b>	<b>(197)</b>
<b>GEDDES ST APTS - PROCON</b>				
Bond Principal	25	25	-	(25)
Bond Interest	-	-	-	-
<b>TOTAL GEDDES ST APTS - PROCON</b>	<b>25</b>	<b>25</b>	<b>-</b>	<b>(25)</b>
<b>SOUTHEAST CROSSINGS</b>				
Bond Principal	184	184	-	(184)
Bond Interest	-	-	-	-
<b>TOTAL SOUTHEAST CROSSINGS</b>	<b>184</b>	<b>184</b>	<b>-</b>	<b>(184)</b>
<b>TOTAL EXPENSES</b>	<b>3,587</b>	<b>293,090</b>	<b>1,660,096</b>	<b>1,367,215</b>