



Community Redevelopment Authority (CRA)

**Thursday, March 19, 2009
Regular Meeting**

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF FEBRUARY 2009

CONSOLIDATED	MONTH ENDED FEBRUARY 2009	2008 - 2009 YEAR TO DATE	2009 BUDGET	REMAINING BALANCE
Beginning Cash	1,159,712	1,236,622	1,236,622	
REVENUE:				
Property Taxes	23,401	212,021	697,796	485,775
Loan Proceeds	-	-	-	-
Interest Income	620	5,329	10,000	4,671
Land Sales	46,835	47,335	50,000	2,665
Other Revenue	356	16,053	-	(16,053)
TOTAL REVENUE	71,212	280,738	757,796	477,058
TOTAL RESOURCES	1,230,925	1,517,360	1,994,418	477,058
EXPENSES				
Auditing & Accounting	-	4,700	8,000	3,300
Legal Services	720	3,390	10,000	6,610
Consulting Services	-	-	10,000	10,000
Contract Services	2,203	11,312	40,000	28,688
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	16	88	250	162
Matching Grant	-	-	-	-
Legal Notices	-	38	800	762
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	-	500	500
Office Supplies	-	38	500	462
Supplies	-	-	300	300
Land	129	129	100,000	99,871
Façade Improvement	-	155,551	200,000	44,449
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
Bond Principal	-	67,525	128,002	60,477
Bond Interest	-	43,873	94,794	50,921
Interest Expense	-	-	-	-
TOTAL EXPENSES	3,068	289,503	1,101,896	812,393
INCREASE(DECREASE) IN CASH	68,145	(8,765)	(344,100)	(335,335)
ENDING CASH	1,227,857	1,227,857	892,522	(335,335)
LESS COMMITMENTS	520,200	-		
AVAILABLE CASH	707,657	1,227,857	892,522	(335,335)
CHECKING	726,357			
PETTY CASH	50			
INVESTMENTS	501,451			
Total Cash	1,227,857			

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	<u>MONTH ENDED</u> <u>FEBRUARY 2009</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CRA				
GENERAL OPERATIONS:				
Property Taxes	18,371	137,283	475,000	337,717
Interest Income	588	4,808	10,000	5,192
Land Sales	46,835	47,335	50,000	2,665
Other Revenue & Motor Vehicle Tax	356	7,077	-	(7,077)
TOTAL	66,150	196,503	535,000	338,497
GILI TRUST				
Property Taxes	1,366	32,798	65,780	32,982
Interest Income	-	-	-	-
Other Revenue	-	277	-	(277)
TOTAL	1,366	33,075	65,780	32,705
CHERRY PARK LTD II				
Property Taxes	1,291	30,987	59,180	28,193
Interest Income	32	297	-	(297)
Other Revenue	-	-	-	-
TOTAL	1,323	31,284	59,180	27,896
GENTLE DENTAL				
Property Taxes	92	92	4,202	4,110
Interest Income	0	0	-	(0)
Other Revenue	-	702	-	(702)
TOTAL	92	794	4,202	3,408
PROCON TIF				
Property Taxes	369	8,948	19,162	10,214
Interest Income	0	35	-	(35)
Other Revenue	-	-	-	-
TOTAL	369	8,983	19,162	10,179
WALNUT HOUSING PROJECT				
Property Taxes	1,308	1,308	74,472	73,164
Interest Income	0	190	-	(190)
Other Revenue	-	7,998	-	(7,998)
TOTAL	1,308	9,495	74,472	64,977
BRUNS PET GROOMING				
Property Taxes	199	199	-	(199)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	199	199	-	(199)
GIRARD VET CLINIC				
Property Taxes	197	197	-	(197)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	197	197	-	(197)
GEDDES ST APTS-PROCON				
Property Taxes	25	25	-	(25)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-

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TOTAL	25	25	-	(25)
SOUTHEAST CROSSING				
Property Taxes	184	184	-	(184)
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	184	184	-	(184)
TOTAL REVENUE	71,212	280,738	757,796	477,058

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EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	-	4,700	8,000	3,300
Legal Services	720	3,390	10,000	6,610
Consulting Services	-	-	10,000	10,000
Contract Services	2,203	11,312	40,000	28,688
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	16	88	200	112
Matching Grant	-	-	-	-
Legal Notices	-	38	800	762
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	38	500	462
Supplies	-	-	300	300
Land	129	129	100,000	99,871
PROJECTS				
Façade Improvement	-	155,551	758,750	603,199
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
TOTAL CRA EXPENSES	3,068	178,105	1,437,300	1,259,195
GILI TRUST				
Bond Principal	-	25,001	51,001	26,000
Bond Interest	-	7,889	14,779	6,890
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	-	32,890	65,780	32,890
CHERRY PARK LTD II				
Bond Principal	-	19,487	39,729	20,242
Bond Interest	-	10,103	19,451	9,348
TOTAL CHERRY PARK EXPENSES	-	29,590	59,180	29,590
GENTLE DENTAL				
Bond Principal	-	1,096	2,276	1,180
Bond Interest	-	1,005	1,926	921
TOTAL GENTLE DENTAL	-	2,101	4,202	2,101
PROCON TIF				
Bond Principal	-	4,572	9,467	4,895
Bond Interest	-	5,009	9,695	4,686
TOTAL PROCON TIF	-	9,581	19,162	9,581
WALNUT HOUSING PROJECT				
Bond Principal	-	17,368	39,151	21,783
Bond Interest	-	19,868	35,321	15,453
TOTAL WALNUT HOUSING	-	37,236	74,472	37,236

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BRUNS PET GROOMING				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	-	-	-	-
GIRARD VET CLINIC				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	-	-	-	-
TOTAL EXPENSES	3,068	289,503	1,660,096	1,370,593