



Community Redevelopment Authority (CRA)

**Wednesday, January 14, 2009
Regular Meeting**

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF DECEMBER 2008

	<u>MONTH ENDED</u> <u>DECEMBER 2008</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CONSOLIDATED				
Beginning Cash	1,394,808	1,236,622	1,236,622	
REVENUE:				
Property Taxes	3,587	163,126	697,796	534,670
Loan Proceeds	-	-	-	-
Interest Income	1,543	3,318	10,000	6,682
Land Sales	500	500	50,000	49,500
Other Revenue	8,274	14,995	-	(14,995)
TOTAL REVENUE	13,905	181,938	757,796	575,858
TOTAL RESOURCES	1,408,713	1,418,560	1,994,418	575,858
EXPENSES				
Auditing & Accounting	-	375	8,000	7,625
Legal Services	335	1,980	10,000	8,020
Consulting Services	-	-	10,000	10,000
Contract Services	2,012	6,934	40,000	33,066
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	34	68	250	182
Matching Grant	-	-	-	-
Legal Notices	-	13	800	787
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	-	500	500
Office Supplies	38	38	500	462
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Façade Improvement	-	-	200,000	200,000
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
Bond Principal	66,429	66,429	128,002	61,573
Bond Interest	42,868	42,868	94,794	51,926
Interest Expense	-	-	-	-
TOTAL EXPENSES	111,716	121,563	1,101,896	980,333
INCREASE(DECREASE) IN CASH	(97,811)	60,375	(344,100)	(404,475)
ENDING CASH	1,296,997	1,296,997	892,522	(404,475)
LESS COMMITMENTS	583,250	-		
AVAILABLE CASH	713,747	1,296,997	892,522	(404,475)
CHECKING	795,497			
PETTY CASH	50			
INVESTMENTS	501,451			
Total Cash	1,296,997			

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CRA				
GENERAL OPERATIONS:				
Property Taxes	3,587	93,419	475,000	381,581
Interest Income	1,394	2,918	10,000	7,082
Land Sales	500	500	50,000	49,500
Other Revenue & Motor Vehicle Tax	-	6,720	-	(6,720)
TOTAL	5,481	103,557	535,000	431,443
GILI TRUST				
Property Taxes	-	31,431	65,780	34,349
Interest Income	-	-	-	-
Other Revenue	277	277	-	(277)
TOTAL	277	31,708	65,780	34,072
CHERRY PARK LTD II				
Property Taxes	-	29,696	59,180	29,484
Interest Income	78	175	-	(175)
Other Revenue	-	-	-	-
TOTAL	78	29,871	59,180	29,309
GENTLE DENTAL				
Property Taxes	-	-	4,202	4,202
Interest Income	0	0	-	(0)
Other Revenue	-	-	-	-
TOTAL	0	0	4,202	4,202
PROCON TIF				
Property Taxes	-	8,579	19,162	10,583
Interest Income	16	35	-	(35)
Other Revenue	-	-	-	-
TOTAL	16	8,614	19,162	10,548
WALNUT HOUSING PROJECT				
Property Taxes	-	-	74,472	74,472
Interest Income	55	189	-	(189)
Other Revenue	7,998	7,998	-	(7,998)
TOTAL	8,053	8,187	74,472	66,285
BRUNS PET GROOMING				
Property Taxes	-	-	-	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	-	-
GIRARD VET CLINIC				
Property Taxes	-	-	-	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	-	-
TOTAL REVENUE	13,905	181,938	757,796	575,858

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EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	-	375	8,000	7,625
Legal Services	335	1,980	10,000	8,020
Consulting Services	-	-	10,000	10,000
Contract Services	2,012	6,934	40,000	33,066
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	34	68	200	132
Matching Grant	-	-	-	-
Legal Notices	-	13	800	787
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	38	38	500	462
Supplies	-	-	300	300
Land	-	-	100,000	100,000
PROJECTS				
Façade Improvement	-	-	758,750	758,750
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
TOTAL CRA EXPENSES	2,419	12,266	1,437,300	1,425,034
GILI TRUST				
Bond Principal	25,001	25,001	51,001	26,000
Bond Interest	7,889	7,889	14,779	6,890
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	32,890	32,890	65,780	32,890
CHERRY PARK LTD II				
Bond Principal	19,487	19,487	39,729	20,242
Bond Interest	10,103	10,103	19,451	9,348
TOTAL CHERRY PARK EXPENSES	29,590	29,590	59,180	29,590
GENTLE DENTAL				
Bond Principal	-	-	2,276	2,276
Bond Interest	-	-	1,926	1,926
TOTAL GENTLE DENTAL	-	-	4,202	4,202
PROCON TIF				
Bond Principal	4,572	4,572	9,467	4,895
Bond Interest	5,009	5,009	9,695	4,686
TOTAL PROCON TIF	9,581	9,581	19,162	9,581
WALNUT HOUSING PROJECT				
Bond Principal	17,368	17,368	39,151	21,783
Bond Interest	19,868	19,868	35,321	15,453
	-	-	-	-
TOTAL WALNUT HOUSING	37,236	37,236	74,472	37,236

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BRUNS PET GROOMING				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	-	-	-	-
GIRARD VET CLINIC				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	-	-	-	-
TOTAL EXPENSES	111,716	121,563	1,660,096	1,538,533