



# Community Redevelopment Authority (CRA)

**Monday, December 8, 2008**  
**Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF NOVEMBER 2008

<b>CONSOLIDATED</b>	<b>MONTH ENDED NOVEMBER 2008</b>	<b>2008 - 2009 YEAR TO DATE</b>	<b>2009 BUDGET</b>	<b>REMAINING BALANCE</b>
Beginning Cash	1,387,857	1,236,622	1,236,622	
<b>REVENUE:</b>				
Property Taxes	4,145	159,539	697,796	538,257
Loan Proceeds	-	-	-	-
Interest Income	149	1,774	10,000	8,226
Land Sales	-	-	50,000	50,000
Other Revenue	6,720	6,720	-	(6,720)
<b>TOTAL REVENUE</b>	<b>11,015</b>	<b>168,034</b>	<b>757,796</b>	<b>589,762</b>
<b>TOTAL RESOURCES</b>	<b>1,398,872</b>	<b>1,404,655</b>	<b>1,994,418</b>	<b>589,762</b>
<b>EXPENSES</b>				
Auditing & Accounting	-	375	8,000	7,625
Legal Services	1,075	1,645	10,000	8,355
Consulting Services	-	-	10,000	10,000
Contract Services	2,970	4,923	40,000	35,077
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	19	34	250	216
Matching Grant	-	-	-	-
Legal Notices	-	13	800	787
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Façade Improvement	-	-	200,000	200,000
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
Bond Principal	-	-	128,002	128,002
Bond Interest	-	-	94,794	94,794
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>4,064</b>	<b>9,847</b>	<b>1,101,896</b>	<b>1,092,049</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>6,951</b>	<b>158,186</b>	<b>(344,100)</b>	<b>(502,286)</b>
<b>ENDING CASH</b>	<b>1,394,808</b>	<b>1,394,808</b>	<b>892,522</b>	<b>(502,286)</b>
<b>LESS COMMITMENTS</b>	<b>583,250</b>	<b>-</b>		
<b>AVAILABLE CASH</b>	<b>811,558</b>	<b>1,394,808</b>	<b>892,522</b>	<b>(502,286)</b>
<b>CHECKING</b>	<b>893,578</b>			
<b>PETTY CASH</b>	<b>50</b>			
<b>INVESTMENTS</b>	<b>501,181</b>			
<b>Total Cash</b>	<b>1,394,808</b>			

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF NOVEMBER 2008

	<u>MONTH ENDED</u> <u>NOVEMBER 2008</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Property Taxes	4,145	89,832	475,000	385,168
Interest Income	-	1,524	10,000	8,476
Land Sales	-	-	50,000	50,000
Other Revenue & Motor Vehicle Tax	6,720	6,720	-	(6,720)
<b>TOTAL</b>	<b>10,866</b>	<b>98,077</b>	<b>535,000</b>	<b>436,923</b>
<b>GILI TRUST</b>				
Property Taxes	-	31,431	65,780	34,349
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>31,431</b>	<b>65,780</b>	<b>34,349</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes	-	29,696	59,180	29,484
Interest Income	64	97	-	(97)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>64</b>	<b>29,793</b>	<b>59,180</b>	<b>29,387</b>
<b>GENTLE DENTAL</b>				
Property Taxes	-	-	4,202	4,202
Interest Income	0	0	-	(0)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>4,202</b>	<b>4,202</b>
<b>PROCON TIF</b>				
Property Taxes	-	8,579	19,162	10,583
Interest Income	19	19	-	(19)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>19</b>	<b>8,598</b>	<b>19,162</b>	<b>10,564</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes	-	-	74,472	74,472
Interest Income	66	134	-	(134)
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>66</b>	<b>134</b>	<b>74,472</b>	<b>74,338</b>
<b>BRUNS PET GROOMING</b>				
Property Taxes	-	-	-	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GIRARD VET CLINIC</b>				
Property Taxes	-	-	-	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE</b>	<b>11,015</b>	<b>168,034</b>	<b>757,796</b>	<b>589,762</b>

COMMUNITY REDEVELOPMENT AUTHORITY  
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EXPENSES	<u>MONTH ENDED</u> <u>NOVEMBER 2008</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting	-	375	8,000	7,625
Legal Services	1,075	1,645	10,000	8,355
Consulting Services	-	-	10,000	10,000
Contract Services	2,970	4,923	40,000	35,077
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	19	34	200	166
Matching Grant	-	-	-	-
Legal Notices	-	13	800	787
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
<b>PROJECTS</b>				
Façade Improvement	-	-	758,750	758,750
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	2,858	500,000	497,142
<b>TOTAL CRA EXPENSES</b>	<b>4,064</b>	<b>9,847</b>	<b>1,437,300</b>	<b>1,427,453</b>
<b>GILI TRUST</b>				
Bond Principal	-	-	51,001	51,001
Bond Interest	-	-	14,779	14,779
Other Expenditures	-	-	-	-
<b>TOTAL GILI EXPENSES</b>	<b>-</b>	<b>-</b>	<b>65,780</b>	<b>65,780</b>
<b>CHERRY PARK LTD II</b>				
Bond Principal	-	-	39,729	39,729
Bond Interest	-	-	19,451	19,451
<b>TOTAL CHERRY PARK EXPENSES</b>	<b>-</b>	<b>-</b>	<b>59,180</b>	<b>59,180</b>
<b>GENTLE DENTAL</b>				
Bond Principal	-	-	2,276	2,276
Bond Interest	-	-	1,926	1,926
<b>TOTAL GENTLE DENTAL</b>	<b>-</b>	<b>-</b>	<b>4,202</b>	<b>4,202</b>
<b>PROCON TIF</b>				
Bond Principal	-	-	9,467	9,467
Bond Interest	-	-	9,695	9,695
<b>TOTAL PROCON TIF</b>	<b>-</b>	<b>-</b>	<b>19,162</b>	<b>19,162</b>
<b>WALNUT HOUSING PROJECT</b>				
Bond Principal	-	-	39,151	39,151
Bond Interest	-	-	35,321	35,321
<b>TOTAL WALNUT HOUSING</b>	<b>-</b>	<b>-</b>	<b>74,472</b>	<b>74,472</b>

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	<u>MONTH ENDED</u> <u>NOVEMBER 2008</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>BRUNS PET GROOMING</b>				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
<b>TOTAL BRUNS PET GROOMING</b>	-	-	-	-
<b>GIRARD VET CLINIC</b>				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
<b>TOTAL GIRARD VET CLINIC</b>	-	-	-	-
<b>TOTAL EXPENSES</b>	4,064	9,847	1,660,096	1,650,249