



Community Redevelopment Authority (CRA)

Monday, November 17, 2008
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2008

CONSOLIDATED	MONTH ENDED OCTOBER 2008	2008 - 2009 YEAR TO DATE	2009 BUDGET	REMAINING BALANCE
Beginning Cash	1,236,622	1,236,622	1,236,622	
REVENUE:				
Property Taxes	155,394	155,394	697,796	542,402
Loan Proceeds	-	-	-	-
Interest Income	1,625	1,625	10,000	8,375
Land Sales	-	-	50,000	50,000
Other Revenue	-	-	-	-
TOTAL REVENUE	157,018	157,018	757,796	600,778
TOTAL RESOURCES	1,393,640	1,393,640	1,994,418	600,778
EXPENSES				
Auditing & Accounting	375	375	8,000	7,625
Legal Services	570	570	10,000	9,430
Consulting Services	-	-	10,000	10,000
Contract Services	1,952	1,952	40,000	38,048
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	14	14	250	236
Matching Grant	-	-	-	-
Legal Notices	13	13	800	787
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Façade Improvement	-	-	200,000	200,000
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	2,858	2,858	500,000	497,142
Bond Principal	-	-	128,002	128,002
Bond Interest	-	-	94,794	94,794
Interest Expense	-	-	-	-
TOTAL EXPENSES	5,783	5,783	1,101,896	1,096,113
INCREASE(DECREASE) IN CASH	151,235	151,235	(344,100)	(495,335)
ENDING CASH	1,387,857	1,387,857	892,522	(495,335)
LESS COMMITMENTS	583,250	-		
AVAILABLE CASH	804,607	1,387,857	892,522	(495,335)
CHECKING	891,214			
PETTY CASH	50			
INVESTMENTS	496,593			
Total Cash	1,387,857			

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2008

	<u>MONTH ENDED</u> <u>OCTOBER 2008</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CRA				
GENERAL OPERATIONS:				
Property Taxes	85,687	85,687	475,000	389,313
Interest Income	1,524	1,524	10,000	8,476
Land Sales	-	-	50,000	50,000
Other Revenue & Motor Vehicle Tax	-	-	-	-
TOTAL	87,211	87,211	535,000	447,789
GILI TRUST				
Property Taxes	31,431	31,431	65,780	34,349
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	31,431	31,431	65,780	34,349
CHERRY PARK LTD II				
Property Taxes	29,696	29,696	59,180	29,484
Interest Income	33	33	-	(33)
Other Revenue	-	-	-	-
TOTAL	29,729	29,729	59,180	29,451
GENTLE DENTAL				
Property Taxes	-	-	4,202	4,202
Interest Income	0	0	-	(0)
Other Revenue	-	-	-	-
TOTAL	0	0	4,202	4,202
PROCON TIF				
Property Taxes	8,579	8,579	19,162	10,583
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	8,579	8,579	19,162	10,583
WALNUT HOUSING PROJECT				
Property Taxes	-	-	74,472	74,472
Interest Income	68	68	-	(68)
Other Revenue	-	-	-	-
TOTAL	68	68	74,472	74,404
BRUNS PET GROOMING				
Property Taxes	-	-	-	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	-	-
GIRARD VET CLINIC				
Property Taxes	-	-	-	-
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	-	-
TOTAL REVENUE	157,018	157,018	757,796	600,778

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2008

EXPENSES	<u>MONTH ENDED</u> <u>OCTOBER 2008</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	375	375	8,000	7,625
Legal Services	570	570	10,000	9,430
Consulting Services	-	-	10,000	10,000
Contract Services	1,952	1,952	40,000	38,048
Printing & Binding	-	-	1,000	1,000
Other Professional Services	-	-	6,000	6,000
General Liability Insurance	-	-	250	250
Postage	14	14	200	186
Matching Grant	-	-	-	-
Legal Notices	13	13	800	787
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,000	1,000
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
PROJECTS				
Façade Improvement	-	-	758,750	758,750
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	2,858	2,858	500,000	497,142
TOTAL CRA EXPENSES	5,783	5,783	1,437,300	1,431,517
GILI TRUST				
Bond Principal	-	-	51,001	51,001
Bond Interest	-	-	14,779	14,779
Other Expenditures	-	-	-	-
TOTAL GILI EXPENSES	-	-	65,780	65,780
CHERRY PARK LTD II				
Bond Principal	-	-	39,729	39,729
Bond Interest	-	-	19,451	19,451
TOTAL CHERRY PARK EXPENSES	-	-	59,180	59,180
GENTLE DENTAL				
Bond Principal	-	-	2,276	2,276
Bond Interest	-	-	1,926	1,926
TOTAL GENTLE DENTAL	-	-	4,202	4,202
PROCON TIF				
Bond Principal	-	-	9,467	9,467
Bond Interest	-	-	9,695	9,695
TOTAL PROCON TIF	-	-	19,162	19,162
WALNUT HOUSING PROJECT				
Bond Principal	-	-	39,151	39,151
Bond Interest	-	-	35,321	35,321
TOTAL WALNUT HOUSING	-	-	74,472	74,472

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2008

	<u>MONTH ENDED</u> <u>OCTOBER 2008</u>	<u>2008 - 2009</u> <u>YEAR TO DATE</u>	<u>2009</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
BRUNS PET GROOMING				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
TOTAL BRUNS PET GROOMING	-	-	-	-
GIRARD VET CLINIC				
Bond Principal	-	-	-	-
Bond Interest	-	-	-	-
TOTAL GIRARD VET CLINIC	-	-	-	-
TOTAL EXPENSES	5,783	5,783	1,660,096	1,654,313