



Community Redevelopment Authority (CRA)

Thursday, November 15, 2007
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2007**

CONSOLIDATED	MONTH ENDED OCTOBER 2006	2007 - 2008 YEAR TO DATE	2008 BUDGET	REMAINING BALANCE
Beginning Cash	952,497	952,497	952,497	
REVENUE:				
Property Taxes	83,668	83,668	722,796	639,128
Loan Proceeds	-	-	-	-
Interest Income	4,316	4,316	10,000	5,684
Land Sales	-	-	50,000	50,000
Other Revenue	1,300	1,300	-	(1,300)
TOTAL REVENUE	89,284	89,284	782,796	693,512
TOTAL RESOURCES	1,041,780	1,041,780	1,735,293	693,512
EXPENSES				
Auditing & Accounting	375	375	8,000	7,625
Legal Services	150	150	10,000	9,850
Consulting Services	-	-	10,000	10,000
Contract Services	3,000	3,000	40,000	37,000
Printing & Binding	568	568	1,000	432
Other Professional Services	630	630	6,000	5,370
General Liability Insurance	-	-	250	250
Matching Grant	-	-	-	-
Legal Notices	421	421	800	379
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	-	500	500
Office Supplies	-	-	500	500
Supplies	-	-	300	300
Land	-	-	100,000	100,000
Façade Improvement	-	-	200,000	200,000
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	-	500,000	500,000
Bond Principal	-	-	128,002	128,002
Bond Interest	-	-	94,794	94,794
Interest Expense	-	-	-	-
TOTAL EXPENSES	5,144	5,144	1,101,646	1,096,502
INCREASE(DECREASE) IN CASH	84,140	84,140	(318,850)	(402,990)
ENDING CASH	1,036,637	1,036,637	633,647	(402,990)
LESS COMMITMENTS	450,041	-		
AVAILABLE CASH	586,596	1,036,637	633,647	(402,990)
CHECKING	562,748			
PETTY CASH	50			
INVESTMENTS	473,839			
Total Cash	1,036,637			

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2007

	MONTH ENDED OCTOBER 2006	2007 - 2008 YEAR TO DATE	2008 BUDGET	REMAINING BALANCE
CRA				
GENERAL OPERATIONS:				
Property Taxes	74,821	74,821	500,000	425,179
Interest Income	4,297	4,297	10,000	5,703
Land Sales		-	50,000	50,000
Other Revenue & Motor Vehicle Tax	1,300	1,300	-	(1,300)
TOTAL	80,418	80,418	560,000	479,582
GILI TRUST				
Property Taxes	-	-	65,780	65,780
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	65,780	65,780
CHERRY PARK LTD II				
Property Taxes	-	-	59,180	59,180
Interest Income	19	19	-	(19)
Other Revenue	-	-	-	-
TOTAL	19	19	59,180	59,161
GENTLE DENTAL				
Property Taxes	-	-	4,202	4,202
Interest Income	1	1	-	(1)
Other Revenue	-	-	-	-
TOTAL	1	1	4,202	4,201
PROCON TIF				
Property Taxes	8,846	8,846	19,162	10,316
Interest Income	-	-	-	-
Other Revenue		-	-	-
TOTAL	8,846	8,846	19,162	10,316
WALNUT HOUSING PROJECT				
Property Taxes	-	-	74,472	74,472
Interest Income	-	-	-	-
Other Revenue	-	-	-	-
TOTAL	-	-	74,472	74,472
TOTAL REVENUE	89,284	89,284	782,796	693,512

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2007**

	<u>MONTH ENDED</u> <u>OCTOBER 2006</u>	<u>2007 - 2008</u> <u>YEAR TO DATE</u>	<u>2008</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	375	375	8,000	7,625
Legal Services	150	150	10,000	9,850
Consulting Services		-	10,000	10,000
Contract Services	3,000	3,000	40,000	37,000
Printing & Binding	568	568	1,000	432
Other Professional Services	630	630	6,000	5,370
General Liability Insurance		-	250	250
Matching Grant		-	-	-
Legal Notices	421	421	800	379
Licenses & Fees		-	-	-
Travel & Training		-	1,500	1,500
Other Expenditures		-	500	500
Office Supplies		-	500	500
Supplies		-	300	300
Land		-	100,000	100,000
PROJECTS				
Façade Improvement		-	200,000	200,000
South Locust		-	-	-
Alleyway Improvement		-	-	-
Other Projects		-	500,000	500,000
TOTAL CRA EXPENSES	5,144	5,144	878,850	873,706
GILI TRUST				
Bond Principal		-	47,158	47,158
Bond Interest		-	18,622	18,622
Other Expenditures		-	-	-
TOTAL GILI EXPENSES	-	-	65,780	65,780
CHERRY PARK LTD II				
Bond Principal		-	36,824	36,824
Bond Interest		-	22,356	22,356
TOTAL CHERRY PARK EXPENSES	-	-	59,180	59,180
GENTLE DENTAL				
Bond Principal		-	2,127	2,127
Bond Interest		-	2,075	2,075
TOTAL GENTLE DENTAL	-	-	4,202	4,202
PROCON TIF				
Bond Principal		-	8,838	8,838
Bond Interest		-	10,324	10,324
TOTAL PROCON TIF	-	-	19,162	19,162
WALNUT HOUSING PROJECT				
Bond Principal		-	33,055	33,055
Bond Interest		-	41,417	41,417
		-	-	-
TOTAL WALNUT HOUSING	-	-	74,472	74,472
TOTAL EXPENSES	5,144	5,144	1,101,646	1,096,502