



Community Redevelopment Authority (CRA)

Thursday, October 25, 2007
Regular Meeting

Item C1

Financial Reports

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**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF SEPTEMBER 2007**

CONSOLIDATED	<u>MONTH ENDED</u> <u>SEPTEMBER 2007</u>	<u>2006 - 2007</u> <u>YEAR TO DATE</u>	<u>2007</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
Beginning Cash	844,496	1,309,485	1,309,485	
REVENUE:				
Property Taxes	108,962	699,422	715,336	15,914
Loan Proceeds	-	-		
Interest Income	1,234	45,272	10,000	(35,272)
Land Sales	-	14,837	100,000	85,163
Other Revenue	79	6,507	-	(6,507)
TOTAL REVENUE	110,275	766,038	825,336	59,298
TOTAL RESOURCES	954,771	2,075,522	2,134,821	59,298
EXPENSES				
Auditing & Accounting	-	4,900	8,000	3,100
Legal Services	-	5,500	10,000	4,500
Consulting Services	999	999	15,000	14,001
Contract Services	1,250	48,430	50,000	1,570
Printing & Binding	-	-	1,500	1,500
Other Professional Services	-	3,429	7,000	3,571
General Liability Insurance	-	-	-	-
Matching Grant	-	-	-	-
Legal Notices	25	303	1,000	697
Licenses & Fees	-	-	4,000	4,000
Travel & Training	-	70	1,500	1,430
Other Expenditures	-	14	500	486
Office Supplies	-	32	750	718
Supplies	-	-	500	500
Land	-	15,137	115,000	99,863
Façade Improvement	-	127,300	445,000	317,700
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	706,680	725,000	18,320
Bond Principal	-	112,739	118,906	6,167
Bond Interest	-	97,492	103,890	6,398
Interest Expense	-	-	-	-
TOTAL EXPENSES	2,274	1,123,025	1,607,546	484,521
INCREASE(DECREASE) IN CASH	108,001	(356,988)	(782,210)	(425,222)
ENDING CASH	952,497	952,497	527,275	(425,222)
LESS COMMITMENTS	483,743	-		
AVAILABLE CASH	468,754	952,497	527,275	(425,222)
CHECKING	481,817			
PETTY CASH	50			
INVESTMENTS	470,630			
Total Cash	952,497			

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	<u>MONTH ENDED</u> <u>SEPTEMBER 2007</u>	<u>2006 - 2007</u> <u>YEAR TO DATE</u>	<u>2007</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CRA				
GENERAL OPERATIONS:				
Property Taxes	108,962	491,210	492,540	1,330
Interest Income	1,214	44,921	10,000	(34,921)
Land Sales		14,837	100,000	85,163
Other Revenue & Motor Vehicle Tax	79	4,251		(4,251)
TOTAL	110,255	555,219	602,540	47,321
GILI TRUST				
Property Taxes		64,571	65,780	1,209
Interest Income	-	-		-
Other Revenue	-	324		(324)
TOTAL	-	64,895	65,780	885
CHERRY PARK LTD II				
Property Taxes		61,006	59,180	(1,826)
Interest Income	19	237	-	(237)
Other Revenue		68	-	(68)
TOTAL	19	61,310	59,180	(2,130)
GENTLE DENTAL				
Property Taxes		3,251	4,202	951
Interest Income	1	4	-	(4)
Other Revenue		846	-	(846)
TOTAL	1	4,102	4,202	100
PROCON TIF				
Property Taxes		17,631	19,162	1,531
Interest Income		27	-	(27)
Other Revenue		931	-	(931)
TOTAL	-	18,589	19,162	573
WALNUT HOUSING PROJECT				
Property Taxes		61,753	74,472	12,720
Interest Income		83	-	(83)
Other Revenue		86	-	(86)
TOTAL	-	61,922	74,472	12,550
TOTAL REVENUE	110,275	766,038	825,336	59,298

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	<u>MONTH ENDED</u>	<u>2006 - 2007</u>	<u>2007</u>	<u>REMAINING</u>
	<u>SEPTEMBER 2007</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>BALANCE</u>
EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting		4,900	8,000	3,100
Legal Services		5,500	10,000	4,500
Consulting Services	999	999	15,000	14,001
Contract Services	1,250	48,430	50,000	1,570
Printing & Binding		-	1,500	1,500
Other Professional Services		3,429	7,000	3,571
General Liability Insurance		-	-	-
Matching Grant		-	-	-
Legal Notices	25	303	1,000	697
Licenses & Fees		-	4,000	4,000
Travel & Training		70	1,500	1,430
Other Expenditures		-	500	500
Office Supplies		32	750	718
Supplies		-	500	500
Land		15,137	115,000	99,863
PROJECTS				
Façade Improvement	-	127,300	445,000	317,700
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	706,680	725,000	18,320
TOTAL CRA EXPENSES	2,274	912,780	1,384,750	471,970
GILI TRUST				
Bond Principal		43,604	43,604	0
Bond Interest		22,176	22,176	(0)
Other Expenditures		4	-	(4)
TOTAL GILI EXPENSES	-	65,784	65,780	(4)
CHERRY PARK LTD II				
Bond Principal	-	34,131	34,131	0
Bond Interest	-	25,049	25,049	(0)
TOTAL CHERRY PARK EXPENSES	-	59,180	59,180	(0)
GENTLE DENTAL				
Legal Services	-	-	-	-
Bond Principal	-	1,949	1,987	38
Bond Interest	-	2,253	2,215	(38)
TOTAL GENTLE DENTAL	-	4,202	4,202	0
PROCON TIF				
Legal Services	-	-	-	-
Interest Expense	-	-	-	-
Licenses & Fees	-	-	-	-
Other Expenditures	-	-	-	-
Bond Principal	-	8,333	8,250	(83)
Bond Interest	-	10,829	10,912	83
TOTAL PROCON TIF	-	19,162	19,162	0
WALNUT HOUSING PROJECT				
Legal Services	-	-	-	-
Bond Principal	-	24,722	30,934	6,212

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Bond Interest	-	37,185	43,538	6,353
Other Expenditures		10	-	(10)
		-	-	-
TOTAL WALNUT HOUSING	-	61,917	74,472	12,555
TOTAL EXPENSES	2,274	1,123,025	1,607,546	484,521