



# Community Redevelopment Authority (CRA)

**Wednesday, May 16, 2007**  
**Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

**COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF APRIL 2007**

<b>CONSOLIDATED</b>	<b>MONTH ENDED <u>APRIL 2007</u></b>	<b>2006 - 2007 <u>YEAR TO DATE</u></b>	<b>2007 <u>BUDGET</u></b>	<b>REMAINING <u>BALANCE</u></b>
Beginning Cash	844,718	1,309,485	1,309,485	
<b>REVENUE:</b>				
Property Taxes	21,950	262,351	715,336	452,985
Loan Proceeds	-	-		
Interest Income	6,434	21,609	10,000	(11,609)
Land Sales	500	500	100,000	99,500
Other Revenue	-	4,014	-	(4,014)
<b>TOTAL REVENUE</b>	<b>28,884</b>	<b>288,474</b>	<b>825,336</b>	<b>536,862</b>
<b>TOTAL RESOURCES</b>	<b>873,602</b>	<b>1,597,959</b>	<b>2,134,821</b>	<b>536,862</b>
<b>EXPENSES</b>				
Auditing & Accounting	-	5,400	8,000	2,600
Legal Services	1,400	4,250	10,000	5,750
Consulting Services	-	-	15,000	15,000
Contract Services	7,900	24,300	50,000	25,700
Printing & Binding	-	-	1,500	1,500
Other Professional Services	-	3,429	7,000	3,571
General Liability Insurance	-	-	-	-
Matching Grant	-	-	-	-
Legal Notices	-	74	1,000	926
Licenses & Fees	-	-	4,000	4,000
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	10	500	490
Office Supplies	-	32	750	718
Supplies	-	-	500	500
Land	-	15,137	115,000	99,863
Façade Improvement	-	127,300	445,000	317,700
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	448,680	725,000	276,320
Bond Principal	-	58,584	112,581	53,997
Bond Interest	-	46,461	110,215	63,754
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>9,300</b>	<b>733,657</b>	<b>1,607,546</b>	<b>873,889</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>19,584</b>	<b>(445,183)</b>	<b>(782,210)</b>	<b>(337,027)</b>
<b>ENDING CASH</b>	<b>864,302</b>	<b>864,302</b>	<b>527,275</b>	<b>(337,027)</b>
<b>LESS COMMITMENTS</b>	<b>564,232</b>	<b>-</b>		
<b>AVAILABLE CASH</b>	<b>300,070</b>	<b>864,302</b>	<b>527,275</b>	<b>(337,027)</b>
<b>CHECKING</b>	<b>153,819</b>			
<b>PETTY CASH</b>	<b>50</b>			
<b>INVESTMENTS</b>	<b>710,433</b>			
<b>Total Cash</b>	<b>864,302</b>			

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	<b>MONTH ENDED</b> <b><u>APRIL 2007</u></b>	<b>2006 - 2007</b> <b><u>YEAR TO DATE</u></b>	<b>2007</b> <b><u>BUDGET</u></b>	<b>REMAINING</b> <b><u>BALANCE</u></b>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Property Taxes	21,950	160,075	492,540	332,465
Interest Income	6,415	21,361	10,000	(11,361)
Land Sales	500	500	100,000	99,500
Other Revenue & Motor Vehicle Tax		2,467		(2,467)
<b>TOTAL</b>	<b>28,865</b>	<b>184,403</b>	<b>602,540</b>	<b>418,137</b>
<b>GILI TRUST</b>				
Property Taxes		32,233	65,780	33,547
Interest Income	-	-		-
Other Revenue	-	324		(324)
<b>TOTAL</b>	<b>-</b>	<b>32,557</b>	<b>65,780</b>	<b>33,223</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes		30,453	59,180	28,727
Interest Income	18	136	-	(136)
Other Revenue		68	-	(68)
<b>TOTAL</b>	<b>18</b>	<b>30,657</b>	<b>59,180</b>	<b>28,523</b>
<b>GENTLE DENTAL</b>				
Property Taxes		-	4,202	4,202
Interest Income	0	2	-	(2)
Other Revenue		846	-	(846)
<b>TOTAL</b>	<b>0</b>	<b>848</b>	<b>4,202</b>	<b>3,354</b>
<b>PROCON TIF</b>				
Property Taxes		8,785	19,162	10,377
Interest Income	0	26	-	(26)
Other Revenue		223	-	(223)
<b>TOTAL</b>	<b>0</b>	<b>9,034</b>	<b>19,162</b>	<b>10,128</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes		30,806	74,472	43,666
Interest Income	0	83	-	(83)
Other Revenue		86	-	(86)
<b>TOTAL</b>	<b>0</b>	<b>30,975</b>	<b>74,472</b>	<b>43,497</b>
<b>TOTAL REVENUE</b>	<b>28,884</b>	<b>288,474</b>	<b>825,336</b>	<b>536,862</b>

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	<b>MONTH ENDED</b> <b><u>APRIL 2007</u></b>	<b>2006 - 2007</b> <b><u>YEAR TO DATE</u></b>	<b>2007</b> <b><u>BUDGET</u></b>	<b>REMAINING</b> <b><u>BALANCE</u></b>
<b>EXPENSES</b>				
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting		5,400	8,000	2,600
Legal Services	1,400	4,250	10,000	5,750
Consulting Services		-	15,000	15,000
Contract Services	7,900	24,300	50,000	25,700
Printing & Binding		-	1,500	1,500
Other Professional Services		3,429	7,000	3,571
General Liability Insurance		-	-	-
Matching Grant		-	-	-
Legal Notices		74	1,000	926
Licenses & Fees		-	4,000	4,000
Travel & Training		-	1,500	1,500
Other Expenditures		-	500	500
Office Supplies		32	750	718
Supplies		-	500	500
Land		15,137	115,000	99,863
<b>PROJECTS</b>				
Façade Improvement	-	127,300	445,000	317,700
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	-	448,680	725,000	276,320
<b>TOTAL CRA EXPENSES</b>	<b>9,300</b>	<b>628,603</b>	<b>1,384,750</b>	<b>756,147</b>
<b>GILI TRUST</b>				
Bond Principal		21,375	37,279	15,904
Bond Interest		11,515	28,501	16,986
<b>TOTAL GILI EXPENSES</b>	<b>-</b>	<b>32,890</b>	<b>65,780</b>	<b>32,890</b>
<b>CHERRY PARK LTD II</b>				
Bond Principal	-	16,741	34,131	17,390
Bond Interest	-	12,849	25,049	12,200
<b>TOTAL CHERRY PARK EXPENSES</b>	<b>-</b>	<b>29,590</b>	<b>59,180</b>	<b>29,590</b>
<b>GENTLE DENTAL</b>				
Legal Services	-	-	-	-
Bond Principal	-	955	1,987	1,032
Bond Interest	-	1,146	2,215	1,069
<b>TOTAL GENTLE DENTAL</b>	<b>-</b>	<b>2,101</b>	<b>4,202</b>	<b>2,101</b>
<b>PROCON TIF</b>				
Legal Services	-	-	-	-
Interest Expense	-	-	-	-
Licenses & Fees	-	-	-	-
Other Expenditures	-	-	-	-
Bond Principal	-	4,303	8,250	3,947
Bond Interest	-	5,278	10,912	5,634
<b>TOTAL PROCON TIF</b>	<b>-</b>	<b>9,581</b>	<b>19,162</b>	<b>9,581</b>
<b>WALNUT HOUSING PROJECT</b>				
Legal Services	-	-	-	-
Bond Principal	-	15,210	30,934	15,724
Bond Interest	-	15,673	43,538	27,865

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	<b>MONTH ENDED</b> <b><u>APRIL 2007</u></b>	<b>2006 - 2007</b> <b><u>YEAR TO DATE</u></b>	<b>2007</b> <b><u>BUDGET</u></b>	<b>REMAINING</b> <b><u>BALANCE</u></b>
Other Expenditures		10	-	(10)
		-	-	-
<b>TOTAL WALNUT HOUSING</b>	-	30,893	74,472	43,579
<b>TOTAL EXPENSES</b>	9,300	733,657	1,607,546	873,889