

Community Redevelopment Authority (CRA)

Wednesday, February 14, 2007 **Regular Meeting**

Item C1

Financial Reports

Staff Contact: Chad Nabity

Reyinning Cash 901,678 1,309,485 1		MONTH ENDED JANUARY 2007	2006 - 2007 YEAR TO DATE	2007 BUDGET	REMAINING BALANCE
Property Taxes 28,263					
Property Taxes	Beginning Cash	901,678	1,309,485	1,309,485	
Description Contract Series Constitution Co	REVENUE:				
Interest Income	Property Taxes	28,263	213,635	715,336	501,701
Description Construction Const	Loan Proceeds	-	-		
Other Revenue - 2,235 - (2,235) TOTAL REVENUE 29,498 226,565 825,336 598,771 TOTAL RESOURCES 931,176 1,536,050 2,134,821 598,771 EXPENSES Sexion Sexion 1,500 2,000 3,850 Legal Services 413 2,350 10,000 7,650 Consulting Services - - 1,500 15,000 Contract Services - - 1,500 15,000 Other Professional Services - - 1,500 1,500 Other Professional Services 2,918 3,429 7,000 3,715 General Liability Insurance - - - - Licenses & Fees - - - - Matchi	Interest Income	1,234	10,694	10,000	(694)
TOTAL REVENUE 29,498 226,565 825,336 598,771	Land Sales	-	-	100,000	100,000
Name	Other Revenue	-	2,235	-	(2,235)
EXPENSES Auditing & Accounting 3,775	TOTAL REVENUE	29,498	226,565	825,336	598,771
Auditing & Accounting 3,775 4,150 8,000 3,850 Legal Services 413 2,350 10,000 7,650 Consulting Services 5,600 12,250 50,000 37,750 Contract Services 5,600 12,250 50,000 37,750 Printing & Binding - - 1,500 1,500 Other Professional Services 2,918 3,429 7,000 3,571 General Liability Insurance - - - - - Matching Grant - - - - - Legal Notices - - 23 1,000 977 Legal Notices - - 23 1,000 977 Legal Notices - - 23 1,000 4,000 Travel & Training - - - 500 500 Office Supplies - - - 500 500 Supplies - - - <td>TOTAL RESOURCES</td> <td>931,176</td> <td>1,536,050</td> <td>2,134,821</td> <td>598,771</td>	TOTAL RESOURCES	931,176	1,536,050	2,134,821	598,771
Auditing & Accounting 3,775 4,150 8,000 3,850 Legal Services 413 2,350 10,000 7,650 Consulting Services 5,600 12,250 50,000 37,750 Contract Services 5,600 12,250 50,000 37,750 Printing & Binding - - 1,500 1,500 Other Professional Services 2,918 3,429 7,000 3,571 General Liability Insurance - - - - - Matching Grant - - - - - Legal Notices - - 23 1,000 977 Legal Notices - - 23 1,000 977 Legal Notices - - 23 1,000 4,000 Travel & Training - - - 500 500 Office Supplies - - - 500 500 Supplies - - - <td>FYPENSES</td> <td></td> <td></td> <td></td> <td></td>	FYPENSES				
Legal Services 413 2,350 10,000 7,650 Consulting Services - - 15,000 15,000 Contract Services 5,600 12,250 50,000 37,750 Printing & Binding - - 1,500 1,500 Other Professional Services 2,918 3,429 7,000 3,571 General Liability Insurance - - - - - Matching Grant - - - - - - Legal Notices - - 23 1,000 977 - Legal Notices - - 4,000 4,000 4,000 - <		3 775	4 150	8 000	3 850
Consulting Services - - 15,000 15,000 Contract Services 5,600 12,250 50,000 37,750 Printing & Binding - - - 1,500 1,500 Other Professional Services 2,918 3,429 7,000 3,571 General Liability Insurance - - - - Matching Grant - - - - Legal Notices - - 2 - - Legal Notices - - 2 3 1,000 977 Licenses & Fees - - - 4,000 4,000 Travel & Training - - - 500 500 Other Expenditures - - - 500 500 Other Expenditures - - - 500 500 Other Expenditures - - - - - - - - - -		,			
Contract Šervices 5,600 12,250 50,000 37,750 Printing & Binding - - 1,500 1,500 Other Professional Services 2,918 3,429 7,000 3,571 General Liability Insurance - - - - Matching Grant - - - - Legal Notices - 23 1,000 977 Licenses & Fees - - 4,000 4,000 Travel & Training - - - 500 500 Office Supplies - - - 500 500 Office Supplies - - - 500 500 Land - - - 500 500 Supplies - - - 500 500 Land - 14,137 115,000 100,863 Façade Improvement 46,105 92,300 445,000 352,700 South Locust	_		*		
Printing & Binding - - 1,500 1,500 Other Professional Services 2,918 3,429 7,000 3,571 General Liability Insurance - - - - Matching Grant - - - - Legal Notices - 23 1,000 977 Licenses & Fees - - 4,000 4,000 Travel & Training - - 500 500 Office Supplies - - 500 500 Office Supplies - - - 500 500 Office Supplies - - - 500 500 Under Expenditures - - - 500 500 Office Supplies - - - 500 500 Under Expenditures - - - - - - - - - - - - - - - <t< td=""><td>•</td><td></td><td></td><td>,</td><td></td></t<>	•			,	
Other Professional Services 2,918 3,429 7,000 3,571 General Liability Insurance - - - - Matching Grant - - - - Legal Notices - 23 1,000 977 Licenses & Fees - - 4,000 4,000 Travel & Training - - 1,500 1,500 Other Expenditures - - 500 500 Office Supplies - - 500 500 Supplies - - 500 500 Land - 14,137 115,000 100,863 Façade Improvement 46,105 92,300 445,000 352,700 South Locust - - - - - Alleyway Improvement - - - - - Other Projects 18,680 448,680 725,000 276,320 Bond Interest - - <td< td=""><td></td><td></td><td>*</td><td>,</td><td></td></td<>			*	,	
General Liability Insurance -<					
Matching Grant		2,710	3,129	-	-
Legal Notices - 23 1,000 977 Licenses & Fees - - 4,000 4,000 Travel & Training - - 1,500 1,500 Other Expenditures - - 500 500 Office Supplies - - 750 750 Supplies - - 500 500 Land - 14,137 115,000 100,863 Façade Improvement 46,105 92,300 445,000 352,700 South Locust - - - - - Alleyway Improvement - - - - - Other Projects 18,680 448,680 725,000 276,320 276,320 Bond Principal - - - - - - Interest Expense - - - - - - TOTAL EXPENSES 77,490 682,364 1,607,546 925,182	•	_	_	_	_
Licenses & Fees - - 4,000 4,000 Travel & Training - - 1,500 1,500 Other Expenditures - - 500 500 Office Supplies - - 750 750 Supplies - - 500 500 Land - 14,137 115,000 100,863 Façade Improvement 46,105 92,300 445,000 352,700 South Locust - - - - - South Locust - - - - - Other Projects 18,680 448,680 725,000 276,320 Bond Principal - 58,584 112,581 53,997 Bond Interest - 46,461 110,215 63,754 Interest Expense - - - - TOTAL EXPENSES 77,490 682,364 1,607,546 925,182 INCREASE(DECREASE) IN CASH 47,993 <		-	23	1.000	977
Travel & Training - - 1,500 1,500 Other Expenditures - - 500 500 Office Supplies - - 750 750 Supplies - - 500 500 Land - 14,137 115,000 100,863 Façade Improvement 46,105 92,300 445,000 352,700 South Locust - - - - - South Locust - <td>=</td> <td>-</td> <td></td> <td></td> <td></td>	=	-			
Other Expenditures - - 500 500 Office Supplies - - 750 750 Supplies - - 500 500 Land - 14,137 115,000 100,863 Façade Improvement 46,105 92,300 445,000 352,700 South Locust - - - - - Alleyway Improvement - - - - - - Other Projects 18,680 448,680 725,000 276,320 <t< td=""><td></td><td>_</td><td>-</td><td></td><td></td></t<>		_	-		
Office Supplies - - 750 750 Supplies - - 500 500 Land - 14,137 115,000 100,863 Façade Improvement 46,105 92,300 445,000 352,700 South Locust - - - - - Alleyway Improvement - - - - - - Other Projects 18,680 448,680 725,000 276,320 276,320 Bond Principal - 58,584 112,581 53,997 Bond Interest - <t< td=""><td></td><td>_</td><td>-</td><td></td><td></td></t<>		_	-		
Supplies - - 500 500 Land - 14,137 115,000 100,863 Façade Improvement 46,105 92,300 445,000 352,700 South Locust - - - - - Alleyway Improvement - - - - - - Other Projects 18,680 448,680 725,000 276,320 276,320 Bond Principal - 58,584 112,581 53,997 3897 Bond Interest - - - - - - - 63,754 110,215 63,754 110,215 63,754 110,215 63,754 110,215 63,754 110,215 63,754 110,215 63,754 110,215 63,754 110,215 63,754 110,215 63,754 110,215 63,754 110,215 63,754 110,215 63,754 110,215 63,754 110,215 63,754 110,215 63,754 110,215 63,754 110,215 <		-	-		
Land - 14,137 115,000 100,863 Façade Improvement 46,105 92,300 445,000 352,700 South Locust - - - - - Alleyway Improvement - - - - - - Other Projects 18,680 448,680 725,000 276,320 Bond Principal - 58,584 112,581 53,997 Bond Interest - 46,461 110,215 63,754 Interest Expense - - - - - TOTAL EXPENSES 77,490 682,364 1,607,546 925,182 INCREASE(DECREASE) IN CASH (47,993) (455,799) (782,210) (326,411) ENDING CASH 853,685 853,685 527,275 (326,411) LESS COMMITMENTS 599,232 - - AVAILABLE CASH 50 50 50 INVESTMENTS 706,674 50 50	= =	-	-	500	500
Façade Improvement 46,105 92,300 445,000 352,700 South Locust - - - - Alleyway Improvement - - - - Other Projects 18,680 448,680 725,000 276,320 Bond Principal - 58,584 112,581 53,997 Bond Interest - 46,461 110,215 63,754 Interest Expense - - - - TOTAL EXPENSES 77,490 682,364 1,607,546 925,182 INCREASE(DECREASE) IN CASH (47,993) (455,799) (782,210) (326,411) ENDING CASH 853,685 853,685 527,275 (326,411) LESS COMMITMENTS 599,232 - AVAILABLE CASH 254,453 853,685 527,275 (326,411) CHECKING 146,961 - - - - - - - - - - - - - - -		-	14,137	115,000	100,863
South Locust - <t< td=""><td>Façade Improvement</td><td>46,105</td><td>92,300</td><td></td><td></td></t<>	Façade Improvement	46,105	92,300		
Other Projects 18,680 448,680 725,000 276,320 Bond Principal - 58,584 112,581 53,997 Bond Interest - 46,461 110,215 63,754 Interest Expense - - - - TOTAL EXPENSES 77,490 682,364 1,607,546 925,182 INCREASE(DECREASE) IN CASH (47,993) (455,799) (782,210) (326,411) ENDING CASH 853,685 853,685 527,275 (326,411) LESS COMMITMENTS 599,232 - AVAILABLE CASH 254,453 853,685 527,275 (326,411) CHECKING 146,961 50 INVESTMENTS 706,674 706,674		-		· -	· <u>-</u>
Bond Principal - 58,584 112,581 53,997 Bond Interest - 46,461 110,215 63,754 Interest Expense - - - - TOTAL EXPENSES 77,490 682,364 1,607,546 925,182 INCREASE(DECREASE) IN CASH (47,993) (455,799) (782,210) (326,411) ENDING CASH 853,685 853,685 527,275 (326,411) LESS COMMITMENTS 599,232 - AVAILABLE CASH 254,453 853,685 527,275 (326,411) CHECKING 146,961 PETTY CASH 50 INVESTMENTS 706,674	Alleyway Improvement	-	-	_	_
Bond Interest	Other Projects	18,680	448,680	725,000	276,320
Interest Expense	Bond Principal	-	58,584	112,581	53,997
TOTAL EXPENSES 77,490 682,364 1,607,546 925,182 INCREASE(DECREASE) IN CASH (47,993) (455,799) (782,210) (326,411) ENDING CASH 853,685 853,685 527,275 (326,411) LESS COMMITMENTS 599,232 - AVAILABLE CASH 254,453 853,685 527,275 (326,411) CHECKING PETTY CASH 50 INVESTMENTS 706,674	Bond Interest	-	46,461	110,215	63,754
INCREASE(DECREASE) IN CASH (47,993) (455,799) (782,210) (326,411) ENDING CASH 853,685 853,685 527,275 (326,411) LESS COMMITMENTS 599,232 - AVAILABLE CASH 254,453 853,685 527,275 (326,411) CHECKING 146,961 PETTY CASH 50 INVESTMENTS 706,674	Interest Expense	-	-	-	-
INCREASE(DECREASE) IN CASH (47,993) (455,799) (782,210) (326,411) ENDING CASH 853,685 853,685 527,275 (326,411) LESS COMMITMENTS 599,232 - AVAILABLE CASH 254,453 853,685 527,275 (326,411) CHECKING 146,961 PETTY CASH 50 INVESTMENTS 706,674	TOTAL EXPENSES	77.400	(02.264	1 (07 54)	025 102
ENDING CASH 853,685 853,685 527,275 (326,411) LESS COMMITMENTS 599,232 - AVAILABLE CASH 254,453 853,685 527,275 (326,411) CHECKING 146,961 50 50 60,674 INVESTMENTS 706,674 706,674 706,674	TOTAL EXPENSES		682,364	1,607,546	925,182
LESS COMMITMENTS 599,232 - AVAILABLE CASH 254,453 853,685 527,275 (326,411) CHECKING 146,961 PETTY CASH 50 INVESTMENTS 706,674	INCREASE(DECREASE) IN CASH	(47,993)	(455,799)	(782,210)	(326,411)
AVAILABLE CASH 254,453 853,685 527,275 (326,411) CHECKING 146,961 PETTY CASH 50 INVESTMENTS 706,674	ENDING CASH	853,685	853,685	527,275	(326,411)
CHECKING 146,961 PETTY CASH 50 INVESTMENTS 706,674	LESS COMMITMENTS	599,232	-		
PETTY CASH 50 INVESTMENTS 706,674	AVAILABLE CASH	254,453	853,685	527,275	(326,411)
PETTY CASH 50 INVESTMENTS 706,674	CHECKING	146,961			
INVESTMENTS 706,674		,			
Total Cash 853,685		706,674			
	Total Cash	853,685	_		

	MONTH ENDED JANUARY 2007	2006 - 2007 YEAR TO DATE	2007 <u>BUDGET</u>	REMAINING BALANCE
CRA				
GENERAL OPERATIONS:				
Property Taxes	28,263		492,540	381,182
Interest Income	1,195	10,507	10,000	(507)
Land Sales		-	100,000	100,000
Other Revenue & Motor Vehicle Tax		2,055		(2,055)
TOTAL	29,458	123,920	602,540	478,620
GILI TRUST				
Property Taxes		32,233	65,780	33,547
Interest Income	=	-		=
Other Revenue	-	-		-
TOTAL		32,233	65,780	33,547
CHERRY PARK LTD II				
Property Taxes		30,453	59,180	28,727
Interest Income	38		-	(77)
Other Revenue		68	-	(68)
TOTAL	38	30,599	59,180	28,581
GENTLE DENTAL				
Property Taxes		-	4,202	4,202
Interest Income	0	1	-	(1)
Other Revenue		1	-	(1)
TOTAL	0	2	4,202	4,200
PROCON TIF				
Property Taxes		8,785	19,162	10,377
Interest Income		26	-	(26)
Other Revenue		26	-	(26)
TOTAL	-	8,837	19,162	10,325
WALNUT HOUSING PROJECT				
Property Taxes		30,806	74,472	43,666
Interest Income	1	82	-	(82)
Other Revenue		86	-	(86)
TOTAL	1	30,974	74,472	43,498
TOTAL REVENUE	29,498	226,565	825,336	598,771

	MONTH ENDED JANUARY 2007	2006 - 2007 YEAR TO DATE	2007 BUDGET	REMAINING BALANCE
EXPENSES				
CRA				
GENERAL OPERATIONS:	2.775	4.150	0.000	2.050
Auditing & Accounting	3,775		8,000	3,850
Legal Services Consulting Services	413	2,350	10,000 15,000	7,650 15,000
Contract Services	5,600		50,000	37,750
Printing & Binding	3,000	-	1,500	1,500
Other Professional Services	2,918		7,000	3,571
General Liability Insurance	,-	-	-	-
Matching Grant		-	-	-
Legal Notices		23	1,000	977
Licenses & Fees		-	4,000	4,000
Travel & Training		-	1,500	1,500
Other Expenditures		-	500	500
Office Supplies		-	750 750	750
Supplies		-	500	500
Land		14,137_	115,000	100,863
PROJECTS				
Façade Improvement	46,105	92,300	445,000	352,700
South Locust	-	-	-	-
Alleyway Improvement	-	-	_	_
Other Projects	18,680	448,680	725,000	276,320
•				
TOTAL CRA EXPENSES	77,490	577,319	1,384,750	807,431
GILI TRUST				
Bond Principal		21,375	37,279	15,904
Bond Interest		11,515	28,501	16,986
TOTAL GILI EXPENSES		32,890	65,780	32,890
CHERRY PARK LTD II				
Bond Principal	-	16,741	34,131	17,390
Bond Interest	-	12,849	25,049	12,200
TOTAL CHEDDY BADY EVDENCES		29.590	59.180	29.590
TOTAL CHERRY PARK EXPENSES	<u>-</u>	29,390	39,180	29,590
GENTLE DENTAL				
Legal Services	-	-		-
Bond Principal	-	955	1,987	1,032
Bond Interest	-	1,146	2,215	1,069
TOTAL GENTLE DENTAL		2,101	4,202	2,101
PROCON TIF				
Legal Services	-	-	-	-
Interest Expense	-	-	-	-
Licenses & Fees	=	-	-	-
Other Expenditures	-	4 202	9.250	2.047
Bond Principal Bond Interest	-	4,303 5,278	8,250 10,912	3,947 5,634
Bolid Interest	-	3,278	10,912	3,034
TOTAL PROCON TIF	-	9,581	19,162	9,581
WALNUT HOUSING PROJECT				
Legal Services	_	-	_	-
Bond Principal	- -	15,210	30,934	15,724
Bond Interest	-	15,673	43,538	27,865
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	MONTH ENDED JANUARY 2007	2006 - 2007 YEAR TO DATE	2007 BUDGET	REMAINING BALANCE
TOTAL WALNUT HOUSING	-	30,883	74,472	43,589
TOTAL EXPENSES	77,490	682,364	1,607,546	925,182