



# Community Redevelopment Authority (CRA)

**Wednesday, February 14, 2007**  
**Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

**COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JANUARY 2007**

<b>CONSOLIDATED</b>	<b>MONTH ENDED JANUARY 2007</b>	<b>2006 - 2007 YEAR TO DATE</b>	<b>2007 BUDGET</b>	<b>REMAINING BALANCE</b>
Beginning Cash	901,678	1,309,485	1,309,485	
<b>REVENUE:</b>				
Property Taxes	28,263	213,635	715,336	501,701
Loan Proceeds	-	-		
Interest Income	1,234	10,694	10,000	(694)
Land Sales	-	-	100,000	100,000
Other Revenue	-	2,235	-	(2,235)
<b>TOTAL REVENUE</b>	<b>29,498</b>	<b>226,565</b>	<b>825,336</b>	<b>598,771</b>
<b>TOTAL RESOURCES</b>	<b>931,176</b>	<b>1,536,050</b>	<b>2,134,821</b>	<b>598,771</b>
<b>EXPENSES</b>				
Auditing & Accounting	3,775	4,150	8,000	3,850
Legal Services	413	2,350	10,000	7,650
Consulting Services	-	-	15,000	15,000
Contract Services	5,600	12,250	50,000	37,750
Printing & Binding	-	-	1,500	1,500
Other Professional Services	2,918	3,429	7,000	3,571
General Liability Insurance	-	-	-	-
Matching Grant	-	-	-	-
Legal Notices	-	23	1,000	977
Licenses & Fees	-	-	4,000	4,000
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	-	500	500
Office Supplies	-	-	750	750
Supplies	-	-	500	500
Land	-	14,137	115,000	100,863
Façade Improvement	46,105	92,300	445,000	352,700
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	18,680	448,680	725,000	276,320
Bond Principal	-	58,584	112,581	53,997
Bond Interest	-	46,461	110,215	63,754
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>77,490</b>	<b>682,364</b>	<b>1,607,546</b>	<b>925,182</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>(47,993)</b>	<b>(455,799)</b>	<b>(782,210)</b>	<b>(326,411)</b>
<b>ENDING CASH</b>	<b>853,685</b>	<b>853,685</b>	<b>527,275</b>	<b>(326,411)</b>
<b>LESS COMMITMENTS</b>	<b>599,232</b>	<b>-</b>		
<b>AVAILABLE CASH</b>	<b>254,453</b>	<b>853,685</b>	<b>527,275</b>	<b>(326,411)</b>
<b>CHECKING</b>	<b>146,961</b>			
<b>PETTY CASH</b>	<b>50</b>			
<b>INVESTMENTS</b>	<b>706,674</b>			
<b>Total Cash</b>	<b>853,685</b>			

**COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JANUARY 2007**

	<b><u>MONTH ENDED</u></b> <b><u>JANUARY 2007</u></b>	<b><u>2006 - 2007</u></b> <b><u>YEAR TO DATE</u></b>	<b><u>2007</u></b> <b><u>BUDGET</u></b>	<b><u>REMAINING</u></b> <b><u>BALANCE</u></b>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Property Taxes	28,263	111,358	492,540	381,182
Interest Income	1,195	10,507	10,000	(507)
Land Sales		-	100,000	100,000
Other Revenue & Motor Vehicle Tax		2,055		(2,055)
<b>TOTAL</b>	<b>29,458</b>	<b>123,920</b>	<b>602,540</b>	<b>478,620</b>
<b>GILI TRUST</b>				
Property Taxes		32,233	65,780	33,547
Interest Income	-	-		-
Other Revenue	-	-		-
<b>TOTAL</b>	<b>-</b>	<b>32,233</b>	<b>65,780</b>	<b>33,547</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes		30,453	59,180	28,727
Interest Income	38	77	-	(77)
Other Revenue		68	-	(68)
<b>TOTAL</b>	<b>38</b>	<b>30,599</b>	<b>59,180</b>	<b>28,581</b>
<b>GENTLE DENTAL</b>				
Property Taxes		-	4,202	4,202
Interest Income	0	1	-	(1)
Other Revenue		1	-	(1)
<b>TOTAL</b>	<b>0</b>	<b>2</b>	<b>4,202</b>	<b>4,200</b>
<b>PROCON TIF</b>				
Property Taxes		8,785	19,162	10,377
Interest Income		26	-	(26)
Other Revenue		26	-	(26)
<b>TOTAL</b>	<b>-</b>	<b>8,837</b>	<b>19,162</b>	<b>10,325</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes		30,806	74,472	43,666
Interest Income	1	82	-	(82)
Other Revenue		86	-	(86)
<b>TOTAL</b>	<b>1</b>	<b>30,974</b>	<b>74,472</b>	<b>43,498</b>
<b>TOTAL REVENUE</b>	<b>29,498</b>	<b>226,565</b>	<b>825,336</b>	<b>598,771</b>

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<b>EXPENSES</b>				
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting	3,775	4,150	8,000	3,850
Legal Services	413	2,350	10,000	7,650
Consulting Services		-	15,000	15,000
Contract Services	5,600	12,250	50,000	37,750
Printing & Binding		-	1,500	1,500
Other Professional Services	2,918	3,429	7,000	3,571
General Liability Insurance		-	-	-
Matching Grant		-	-	-
Legal Notices		23	1,000	977
Licenses & Fees		-	4,000	4,000
Travel & Training		-	1,500	1,500
Other Expenditures		-	500	500
Office Supplies		-	750	750
Supplies		-	500	500
Land		<u>14,137</u>	115,000	100,863
<b>PROJECTS</b>				
Façade Improvement	46,105	92,300	445,000	352,700
South Locust	-	-	-	-
Alleyway Improvement	-	-	-	-
Other Projects	18,680	448,680	725,000	276,320
<b>TOTAL CRA EXPENSES</b>	<u>77,490</u>	<u>577,319</u>	<u>1,384,750</u>	<u>807,431</u>
<b>GILI TRUST</b>				
Bond Principal		21,375	37,279	15,904
Bond Interest		11,515	28,501	16,986
<b>TOTAL GILI EXPENSES</b>	<u>-</u>	<u>32,890</u>	<u>65,780</u>	<u>32,890</u>
<b>CHERRY PARK LTD II</b>				
Bond Principal	-	16,741	34,131	17,390
Bond Interest	-	12,849	25,049	12,200
<b>TOTAL CHERRY PARK EXPENSES</b>	<u>-</u>	<u>29,590</u>	<u>59,180</u>	<u>29,590</u>
<b>GENTLE DENTAL</b>				
Legal Services	-	-	-	-
Bond Principal	-	955	1,987	1,032
Bond Interest	-	1,146	2,215	1,069
<b>TOTAL GENTLE DENTAL</b>	<u>-</u>	<u>2,101</u>	<u>4,202</u>	<u>2,101</u>
<b>PROCON TIF</b>				
Legal Services	-	-	-	-
Interest Expense	-	-	-	-
Licenses & Fees	-	-	-	-
Other Expenditures	-	-	-	-
Bond Principal	-	4,303	8,250	3,947
Bond Interest	-	5,278	10,912	5,634
<b>TOTAL PROCON TIF</b>	<u>-</u>	<u>9,581</u>	<u>19,162</u>	<u>9,581</u>
<b>WALNUT HOUSING PROJECT</b>				
Legal Services	-	-	-	-
Bond Principal	-	15,210	30,934	15,724
Bond Interest	-	15,673	43,538	27,865

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<b>TOTAL WALNUT HOUSING</b>	-	30,883	74,472	43,589
<b>TOTAL EXPENSES</b>	77,490	682,364	1,607,546	925,182