



Community Redevelopment Authority (CRA)

Wednesday, December 13, 2006
Regular Meeting

Item J1

Resolutons

Staff Contact: Chad Nabity

**COMMUNITY REDEVELOPMENT AUTHORITY
CITY OF GRAND ISLAND, NEBRASKA**

RESOLUTION NO. 75

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA, PERTAINING TO THE PURCHASE OF REAL ESTATE AND TO PROVIDE THE TERMS THEREOF.

WHEREAS, the CRA has identified a property to be acquired that conforms to its redevelopment plan for Redevelopment Area No. 1; and

WHEREAS, negotiations have taken place with the owner and his agent for the purchase of the property for an amount acceptable to the CRA; namely \$1,500.00.

NOW THEREFORE BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA that:

1. The members of the Authority find and determine that the purchase of the real estate described below falls within the redevelopment area and is suitable for redevelopment.

2. The offer of William B. Werner and Tamara J. Andrews, to sell the tract of real estate described as follows:

West One Half (W½) of Lot Seven (7), Block Seventy-Four (74)
of Original Town of Grand Island, Hall County, Nebraska (516
East 1st Street, Grand Island, Nebraska)

to the CRA for the amount of \$1,500.00 should be and hereby is hereby accepted, subject to receiving assurance of marketable title. The CRA will pay the closing costs and the 2006 real estate taxes.

3. The chairperson and director are hereby authorized to proceed with negotiations and execution of all documents necessary for the purchase of the above described real estate, subject to receiving assurance of marketable title.

PASSED AND APPROVED this 13th day of December, 2006.

COMMUNITY REDEVELOPMENT AUTHORITY
OF THE CITY OF GRAND ISLAND, NEBRASKA

By _____
Chair

ATTEST:

Director

**COMMUNITY REDEVELOPMENT AUTHORITY
CITY OF GRAND ISLAND, NEBRASKA**

RESOLUTION NO. 76

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA, PERTAINING TO THE PURCHASE OF REAL ESTATE AND TO PROVIDE THE TERMS THEREOF.

WHEREAS, the CRA has identified a property to be acquired that conforms to its redevelopment plan for Redevelopment Area No. 1; and

WHEREAS, negotiations have taken place with the owner and his agent for the purchase of the property for an amount acceptable to the CRA; namely \$14,000.00.

NOW THEREFORE BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA that:

1. The members of the Authority find and determine that the purchase of the real estate described below falls within the redevelopment area and is suitable for redevelopment.

2. The offer of April A. Cupples, a single person, to sell the tract of real estate described as follows:

Lot Four (4), Block Seven (7), George Loan's Subdivision,
Grand Island, Hall County, Nebraska (1321 North Cherry Street,
Grand Island, Nebraska)

to the CRA for the amount of \$14,000.00 less 2006 real estate taxes prorated to the date of closing, is hereby accepted, subject to receiving assurance of marketable title. The CRA will pay the customary closing costs.

3. The chairperson and director are hereby authorized to proceed with negotiations and execution of all documents necessary for the purchase of the above described real estate, subject to receiving assurance of marketable title.

PASSED AND APPROVED this 13th day of December, 2006.

COMMUNITY REDEVELOPMENT AUTHORITY
OF THE CITY OF GRAND ISLAND, NEBRASKA

By _____
Chair

ATTEST:

Director