



# Community Redevelopment Authority (CRA)

**Thursday, September 21, 2006  
Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF AUGUST 2006

<b>CONSOLIDATED</b>	<b>MONTH ENDED</b> <b>AUGUST 2006</b>	<b>2005 - 2006</b> <b>YEAR TO DATE</b>	<b>2006</b> <b>BUDGET</b>	<b>REMAINING</b> <b>BALANCE</b>
Beginning Cash	1,236,754	1,139,804	1,139,804	
<b>REVENUE:</b>				
Property Taxes	12,140	534,340	640,864	106,524
Loan Proceeds	-	8,785		
Interest Income	5,656	28,850	9,000	(19,850)
Land Sales	-	-	50,000	50,000
Other Revenue	-	1,938	-	(1,938)
<b>TOTAL REVENUE</b>	<b>17,796</b>	<b>573,913</b>	<b>699,864</b>	<b>134,736</b>
<b>TOTAL RESOURCES</b>	<b>1,254,550</b>	<b>1,713,717</b>	<b>1,839,668</b>	<b>134,736</b>
<b>EXPENSES</b>				
Auditing & Accounting	-	6,263	8,000	1,738
Legal Services	347	3,533	10,000	6,467
Consulting Services	-	-	15,000	15,000
Contract Services	2,000	45,074	50,000	4,926
Printing & Binding	-	-	1,500	1,500
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	-	-
Matching Grant	-	-	-	-
Legal Notices	11	257	1,000	743
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	(50)	500	550
Office Supplies	-	49	750	701
Supplies	-	-	500	500
Land	-	160,608	200,000	39,392
Façade Improvement	39,500	100,020	150,000	49,980
South Locust	-	3,900	150,000	146,100
Alleyway Improvement	-	-	-	-
Other Projects	-	-	500,000	500,000
Bond Principal	-	96,736	71,993	(24,743)
Bond Interest	-	84,634	72,674	(11,960)
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>41,857</b>	<b>501,024</b>	<b>1,238,417</b>	<b>737,393</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>(24,061)</b>	<b>72,888</b>	<b>(538,553)</b>	<b>(602,657)</b>
<b>ENDING CASH</b>	<b>1,212,693</b>	<b>1,212,693</b>	<b>601,251</b>	<b>(602,657)</b>
<b>LESS COMMITMENTS</b>	<b>978,050</b>	<b>978,050</b>		
<b>AVAILABLE CASH</b>	<b>234,643</b>	<b>234,643</b>	<b>601,251</b>	<b>(602,657)</b>
<b>CHECKING</b>	<b>510,238</b>			
<b>PETTY CASH</b>	<b>50</b>			
<b>INVESTMENTS</b>	<b>702,405</b>			
<b>Total Cash</b>	<b>1,212,693</b>			

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF AUGUST 2006

	<u>MONTH ENDED</u> <u>AUGUST 2006</u>	<u>2005 - 2006</u> <u>YEAR TO DATE</u>	<u>2006</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Property Taxes	12,140	374,495	492,540	118,045
Interest Income	5,636	28,503	9,000	(19,503)
Land Sales		-	50,000	50,000
Other Revenue & Motor Vehicle Tax		1,938		(1,938)
<b>TOTAL</b>	<b>17,776</b>	<b>404,936</b>	<b>551,540</b>	<b>146,604</b>
<b>GILI TRUST</b>				
Property Taxes		64,088	65,780	1,692
Interest Income		-		-
Other Revenue		-		-
<b>TOTAL</b>	<b>-</b>	<b>64,088</b>	<b>65,780</b>	<b>1,692</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes		60,549	59,180	(1,369)
Interest Income	18	207	-	(207)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>18</b>	<b>60,756</b>	<b>59,180</b>	<b>(1,576)</b>
<b>GENTLE DENTAL</b>				
Property Taxes		3,307	4,202	895
Interest Income	1	6	-	(6)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>1</b>	<b>3,312</b>	<b>4,202</b>	<b>890</b>
<b>PROCON TIF</b>				
Property Taxes		8,785	19,162	10,377
Interest Income	2	86	-	(86)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>2</b>	<b>8,870</b>	<b>19,162</b>	<b>10,292</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes		31,901	-	(31,901)
Interest Income	0	49	-	(49)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>0</b>	<b>31,950</b>	<b>-</b>	<b>(31,950)</b>
<b>TOTAL REVENUE</b>	<b>17,796</b>	<b>573,913</b>	<b>699,864</b>	<b>125,951</b>

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EXPENSES	<u>MONTH ENDED</u> <u>AUGUST 2006</u>	<u>2005 - 2006</u> <u>YEAR TO DATE</u>	<u>2006</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting		6,263	8,000	1,738
Legal Services	337	3,523	10,000	6,477
Consulting Services		-	15,000	15,000
Contract Services	2,000	45,074	50,000	4,926
Printing & Binding		-	1,500	1,500
Other Professional Services		-	5,000	5,000
General Liability Insurance		-	-	-
Matching Grant		-	-	-
Legal Notices	11	257	1,000	743
Licenses & Fees		-	-	-
Travel & Training		-	1,500	1,500
Other Expenditures		(50)	500	550
Office Supplies		49	750	701
Supplies		-	500	500
Land		160,608	200,000	39,392
<b>PROJECTS</b>				
Façade Improvement	39,500	100,020	150,000	49,980
South Locust		3,900	150,000	146,100
Alleyway Improvement		-	-	-
Other Projects		-	500,000	500,000
<b>TOTAL CRA EXPENSES</b>	41,847	319,644	1,093,750	774,106
<b>GILI TRUST</b>				
Bond Principal		40,318	37,279	(3,039)
Bond Interest		25,462	28,501	3,039
<b>TOTAL GILI EXPENSES</b>	-	65,780	65,780	-
<b>CHERRY PARK LTD II</b>				
Bond Principal		31,635	29,322	(2,313)
Bond Interest		27,545	29,858	2,313
<b>TOTAL CHERRY PARK EXPENSES</b>	-	59,180	59,180	-
<b>GENTLE DENTAL</b>				
Legal Services		-	-	-
Bond Principal		1,820	1,735	(85)
Bond Interest		2,382	2,467	85
<b>TOTAL GENTLE DENTAL</b>	-	4,202	4,202	-
<b>PROCON TIF</b>				
Legal Services		-	-	-
Interest Expense		-	-	-
Licenses & Fees		-	-	-
Other Expenditures		-	-	-
Bond Principal		8,249	3,657	(4,592)
Bond Interest		10,912	11,848	936
<b>TOTAL PROCON TIF</b>	-	19,162	15,505	(3,657)
<b>WALNUT HOUSING PROJECT</b>				
Legal Services	10	10	-	(10)
Bond Principal		14,714	-	(14,714)
Bond Interest		18,332	-	(18,332)

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	<u>MONTH ENDED</u> <u>AUGUST 2006</u>	<u>2005 - 2006</u> <u>YEAR TO DATE</u>	<u>2006</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
TOTAL WALNUT HOUSING	10	33,056	-	(33,056)
TOTAL EXPENSES	41,857	501,024	1,238,417	737,393