

## Community Redevelopment Authority (CRA)

Thursday, July 20, 2006 Regular Meeting

Item C1

**Financial Reports** 

**Staff Contact: Chad Nabity** 

## COMMUNITY REDEVELOPMENT AUTHORITY FOR THE MONTH OF JUNE 2006

Reykenus:		MONTH ENDED JUNE 2006	2005 - 2006 YEAR TO DATE	2006 BUDGET	REMAINING BALANCE
REVENUE:           Property Taxes         180,317         483,500         640,864         157,364           Loan Proceeds         8,785         8,785         1           Interest Income         5,205         21,938         9,000         (12,938)           Land Sales         -         -         50,000         (1,938)           Other Revenue         -         1,938         -         (1,938)           TOTAL REVENUE         194,307         516,161         699,864         142,488           EXPENSES         1,322,065         1,655,965         1,839,668         142,488           EXPENSES         3,322,065         1,655,965         1,839,668         142,488           EXPENSES         3,322,065         1,655,965         1,839,668         142,488           EXPENSES         3,322,065         1,550,965         1,500,00         2,113           Legal Services         5         2,999         10,000         7,001           Contract Services         7         2,999         10,000         15,000           Consulting Services         8,549         34,224         50,000         15,000           General Liability Insurance         -         -         -	CONSOLIDATED				
Property Taxes	Beginning Cash	1,127,759	1,139,804	1,139,804	
Description   Proceeds   Ry85   Ry8	REVENUE:				
Description   Proceeds   Ry85   Ry8	Property Taxes	180,317	483,500	640,864	157,364
Interest Income				,	,
Description	Interest Income	5,205	21,938	9,000	(12,938)
TOTAL REVENUE	Land Sales	-		50,000	, , ,
TOTAL RESOURCES	Other Revenue	-	1,938	-	(1,938)
EXPENSES   Auditing & Accounting   -	TOTAL REVENUE	194,307	516,161	699,864	142,488
Auditing & Accounting         -         5,888         8,000         2,113           Legal Services         75         2,999         10,000         7,001           Consulting Services         -         -         15,000         15,000           Contract Services         8,549         34,224         50,000         15,776           Printing & Binding         -         -         1,500         1,500           Other Professional Services         -         -         5,000         5,000           General Liability Insurance         -         -         -         -           Matching Grant         -         -         -         -           Legal Notices         22         247         1,000         753           Legal Notices         22         247         1,000         753           Legal Notices         22         247         1,000         753           Legal Notices         2         2         1,500         1,500           Other Expenditures         -         (50)         500         500           Office Supplies         -         49         750         701           Supplies         -         -         500	TOTAL RESOURCES	1,322,065	1,655,965	1,839,668	142,488
Auditing & Accounting         -         5,888         8,000         2,113           Legal Services         75         2,999         10,000         7,001           Consulting Services         -         -         15,000         15,000           Contract Services         8,549         34,224         50,000         15,776           Printing & Binding         -         -         1,500         1,500           Other Professional Services         -         -         5,000         5,000           General Liability Insurance         -         -         -         -           Matching Grant         -         -         -         -           Legal Notices         22         247         1,000         753           Legal Notices         22         247         1,000         753           Legal Notices         22         247         1,000         753           Legal Notices         2         2         1,500         1,500           Other Expenditures         -         (50)         500         500           Office Supplies         -         49         750         701           Supplies         -         -         500	EXPENSES				
Legal Services		_	5 888	8 000	2 113
Consulting Services         -         -         15,000         15,076           Contract Services         8,549         34,224         50,000         15,776           Printing & Binding         -         -         1,500         15,000           Other Professional Services         -         -         5,000         5,000           General Liability Insurance         -         -         -         -           Matching Grant         -         -         -         -         -           Legal Notices         22         247         1,000         753           Licenses & Fees         -         -         -         -         -           Travel & Training         -         -         1,500         1,500         -         -           Other Expenditures         -         (50)         500         550         -		75	· · · · · · · · · · · · · · · · · · ·		
Contract Services         8,549         34,224         50,000         15,776           Printing & Binding         -         -         1,500         1,500           Other Professional Services         -         -         5,000         5,000           General Liability Insurance         -         -         -         -           Matching Grant         -         -         -         -           Legal Notices         22         247         1,000         753           Licenses & Fees         -         -         -         -           Travel & Training         -         -         1,500         1,500           Other Expenditures         -         (50)         500         550           Office Supplies         -         49         750         701           Supplies         -         49         750         701           Supplies         -         160,608         200,000         39,392           Eacade Improvement         -         60,520         150,000         89,480           South Locust         -         -         500,000         500,000           Alleyway Improvement         -         -         500,000 <td< td=""><td>=</td><td>-</td><td><u>-,,,,,</u></td><td></td><td></td></td<>	=	-	<u>-,,,,,</u>		
Printing & Binding         -         -         1,500         1,500           Other Professional Services         -         -         5,000         5,000           General Liability Insurance         -         -         -         -           Matching Grant         -         -         -         -           Legal Notices         22         247         1,000         753           Licenses & Fees         -         -         -         -           Travel & Training         -         -         1,500         1,500           Other Expenditures         -         (50)         500         550           Office Supplies         -         (50)         500         550           Office Supplies         -         49         750         701           Supplies         -         49         750         701           Supplies         -         16,668         200,000         39,392           Façade Improvement         -         60,520         150,000         89,480           South Locust         -         3,900         150,000         89,480           South Locust         -         -         50,000         500		8 549	34 224	,	
Other Professional Services         -         -         5,000         5,000           General Liability Insurance         -         -         -         -           Matching Grant         -         -         -         -           Legal Notices         22         247         1,000         753           Licenses & Fees         -         -         -         -           Travel & Training         -         -         1,500         1,500           Other Expenditures         -         (50)         500         550           Office Supplies         -         49         750         701           Supplies         -         -         500         500           Land         -         160,608         200,000         39,392           Façade Improvement         -         60,520         150,000         89,480           South Locust         -         3,900         150,000         89,480           Other Projects         -         -         -         -           Other Projects         -         -         -         -           Bond Interest         32,359         66,302         72,674         6,372		-	-		
Ceneral Liability Insurance		-	_		
Matching Grant         -		-	_	-	-,···
Legal Notices   22   247   1,000   753     Licenses & Fees	<u> </u>	-	_	_	_
Licenses & Fees		22	247	1,000	753
Other Expenditures         -         (50)         500         550           Office Supplies         -         49         750         701           Supplies         -         -         500         500           Land         -         160,608         200,000         39,392           Façade Improvement         -         60,520         150,000         89,480           South Locust         -         3,900         150,000         89,480           South Locust         -         -         -         -         -           Other Projects         -         -         -         -         -         -           Other Projects         -	=	-	-	*	_
Other Expenditures         -         (50)         500         550           Office Supplies         -         49         750         701           Supplies         -         -         500         500           Land         -         160,608         200,000         39,392           Façade Improvement         -         60,520         150,000         89,480           South Locust         -         3,900         150,000         89,480           South Locust         -         -         -         -         -           Other Projects         -         -         -         -         -         -           Other Projects         -	Travel & Training	-	-	1,500	1,500
Office Supplies         -         49         750         701           Supplies         -         -         500         500           Land         -         160,608         200,000         39,392           Façade Improvement         -         60,520         150,000         89,480           South Locust         -         3,900         150,000         89,480           South Locust         -         -         -         -         -           Alleyway Improvement         -         -         -         -         -         -           Other Projects         -	=	-	(50)	500	
Supplies         -         -         500         500           Land         -         160,608         200,000         39,392           Façade Improvement         -         60,520         150,000         89,480           South Locust         -         3,900         150,000         146,100           Alleyway Improvement         -         -         -         -           Other Projects         -         -         500,000         500,000           Bond Principal         41,803         82,022         71,993         (10,029)           Bond Interest         32,359         66,302         72,674         6,372           Interest Expense         -         -         -         -           TOTAL EXPENSES         82,809         416,708         1,238,417         821,709           INCREASE(DECREASE) IN CASH         111,498         99,452         (538,553)         (679,221)           ENDING CASH         1,239,257         1,239,257         601,251         (679,221)           LESS COMMITMENTS         942,630         44,630         44,630         44,630         44,630         44,630         44,630         44,630         44,630         44,630         44,630         44,630 <td></td> <td>-</td> <td></td> <td>750</td> <td></td>		-		750	
Land	Supplies	-	-	500	500
South Locust         -         3,900         150,000         146,100           Alleyway Improvement         -         -         -         -           Other Projects         -         -         500,000         500,000           Bond Principal         41,803         82,022         71,993         (10,029)           Bond Interest         32,359         66,302         72,674         6,372           Interest Expense         -         -         -         -           TOTAL EXPENSES         82,809         416,708         1,238,417         821,709           INCREASE(DECREASE) IN CASH         111,498         99,452         (538,553)         (679,221)           ENDING CASH         1,239,257         1,239,257         601,251         (679,221)           LESS COMMITMENTS         942,630           AVAILABLE CASH         296,627         1,239,257         601,251         (679,221)           CHECKING         541,042         FETTY CASH         50           INVESTMENTS         698,165         698,165	Land	-	160,608	200,000	39,392
Alleyway Improvement         -	Façade Improvement	-	60,520	150,000	89,480
Other Projects         -         -         500,000         500,000           Bond Principal         41,803         82,022         71,993         (10,029)           Bond Interest         32,359         66,302         72,674         6,372           Interest Expense         -         -         -         -           TOTAL EXPENSES         82,809         416,708         1,238,417         821,709           INCREASE(DECREASE) IN CASH         111,498         99,452         (538,553)         (679,221)           ENDING CASH         1,239,257         1,239,257         601,251         (679,221)           LESS COMMITMENTS         942,630         44,000         44,000         46,000	South Locust	-	3,900	150,000	146,100
Bond Principal   41,803   82,022   71,993   (10,029)	Alleyway Improvement	-	-	-	-
Sond Interest   Substitute	Other Projects	-	-	500,000	500,000
Interest Expense	Bond Principal	41,803	82,022	71,993	(10,029)
TOTAL EXPENSES         82,809         416,708         1,238,417         821,709           INCREASE(DECREASE) IN CASH         111,498         99,452         (538,553)         (679,221)           ENDING CASH         1,239,257         1,239,257         601,251         (679,221)           LESS COMMITMENTS         942,630         400,000         400,000         600,000	Bond Interest	32,359	66,302	72,674	6,372
INCREASE(DECREASE) IN CASH  111,498  99,452  (538,553)  (679,221)  ENDING CASH  1,239,257  1,239,257  601,251  (679,221)  LESS COMMITMENTS  AVAILABLE CASH  296,627  1,239,257  601,251  (679,221)  CHECKING  PETTY CASH  50  INVESTMENTS  698,165	Interest Expense	-	=	-	-
INCREASE(DECREASE) IN CASH  111,498  99,452  (538,553)  (679,221)  ENDING CASH  1,239,257  1,239,257  601,251  (679,221)  LESS COMMITMENTS  AVAILABLE CASH  296,627  1,239,257  601,251  (679,221)  CHECKING  PETTY CASH  50  INVESTMENTS  698,165			-	-	-
ENDING CASH       1,239,257       1,239,257       601,251       (679,221)         LESS COMMITMENTS AVAILABLE CASH       942,630       \$\$\$296,627       1,239,257       601,251       (679,221)         CHECKING PETTY CASH INVESTMENTS       541,042       \$\$\$50       \$\$\$100       \$\$\$\$100       \$\$\$\$100       \$\$\$\$\$100       \$\$\$\$\$\$100       \$\$\$\$\$\$\$\$100       \$	TOTAL EXPENSES	82,809	416,708	1,238,417	821,709
LESS COMMITMENTS         942,630           AVAILABLE CASH         296,627         1,239,257         601,251         (679,221)           CHECKING         541,042           PETTY CASH         50           INVESTMENTS         698,165	INCREASE(DECREASE) IN CASH	111,498	99,452	(538,553)	(679,221)
AVAILABLE CASH  296,627  1,239,257  601,251  (679,221)  CHECKING  PETTY CASH  50  INVESTMENTS  698,165	ENDING CASH	1,239,257	1,239,257	601,251	(679,221)
AVAILABLE CASH  296,627  1,239,257  601,251  (679,221)  CHECKING  PETTY CASH  50  INVESTMENTS  698,165	LESS COMMITMENTS	942,630			
PETTY CASH INVESTMENTS 50 698,165				601,251	(679,221)
INVESTMENTS 698,165	CHECKING	541,042			
	PETTY CASH	50			
Total Cash 1,239,257	INVESTMENTS	698,165	_		
	Total Cash	1,239,257	=		

## COMMUNITY REDEVELOPMENT AUTHORITY FOR THE MONTH OF JUNE 2006

	MONTH ENDED  JUNE 2006	2005 - 2006 YEAR TO DATE	2006 <u>BUDGET</u>	REMAINING BALANCE
CRA				
GENERAL OPERATIONS:				
Property Taxes	117,630	354,460	492,540	138,080
Interest Income	5,175	21,619	9,000	(12,619)
Land Sales		-	50,000	(1.020)
Other Revenue & Motor Vehicle Tax		1,938		(1,938)
TOTAL	122,805	378,017	551,540	123,523
GILI TRUST				
Property Taxes	32,233	64,088	65,780	1,692
Interest Income	32,233	04,000	05,780	1,092
Other Revenue		- -		- -
3 113 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16				
TOTAL	32,233	64,088	65,780	1,692
CHERRY PARK LTD II				
Property Taxes	30,453	60,549	59,180	(1,369)
Interest Income	21	189	´-	(189)
Other Revenue		-	-	-
TOTAL	30,474	60,738	59,180	(1,558)
GENTLE DENTAL				
Property Taxes		3,307	4,202	895
Interest Income	1	4	-	(4)
Other Revenue		-	-	-
TOTAL	1	3,311	4,202	891
PROCON TIF				
Property Taxes	8,785	8,785	19,162	10,377
Interest Income	3	83	19,102	(83)
Other Revenue	3	-	-	-
TOTAL	8,788	8,867	19,162	10,295
101112			12,102	10,270
WALNUT HOUSING PROJECT				
Property Taxes		1,096	-	(1,096)
Interest Income	5	44	-	(44)
Other Revenue		-	-	-
TOTAL	5	1,139	-	(1,139)
TOTAL REVENUE	194,307	516,161	699,864	133,703

## COMMUNITY REDEVELOPMENT AUTHORITY FOR THE MONTH OF JUNE 2006

	MONTH ENDED JUNE 2006	2005 - 2006 YEAR TO DATE	2006 BUDGET	REMAINING BALANCE
EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting		5,888	8,000	2,113
Legal Services	75	,	10,000	7,001
Consulting Services	0.540	- 24 224	15,000	15,000
Contract Services Printing & Binding	8,549		50,000	15,776 1,500
Other Professional Services		-	1,500 5,000	5,000
General Liability Insurance		_	5,000	5,000
Matching Grant		_		_
Legal Notices	22	247	1,000	753
Licenses & Fees		-	-	-
Travel & Training		=	1,500	1,500
Other Expenditures		(50)	500	550
Office Supplies		49	750	701
Supplies		-	500	500
Land		160,608	200,000	39,392
PROJECTS				
Façade Improvement		60,520	150,000	89,480
South Locust		3,900	150,000	146,100
Alleyway Improvement		5,700	150,000	140,100
Other Projects		<del>-</del>	500,000	500,000
TOTAL CRA EXPENSES	8,647	268,384	1,093,750	825,366
TOTAL CRA EATENSES	8,047	200,364	1,093,730	823,300
GILI TRUST				
Bond Principal	20,554	40,318	37,279	(3,039)
Bond Interest	12,336		28,501	3,039
		65.500		
TOTAL GILI EXPENSES	32,890	65,780	65,780	-
CHERRY PARK LTD II				
Bond Principal	16,118	31,635	29,322	(2,313)
Bond Interest	13,472		29,858	2,313
TOTAL CHERRY PARK EXPENSES	29,590	59,180	59,180	
GENTLE DENTAL				
Legal Services		-		-
Bond Principal	929	1,820	1,735	
Bond Interest	1,172		2,467	85
TOTAL GENTLE DENTAL	2,101	4,202	4,202	85
PROCON TIF				
Legal Services		<u>-</u>	_	_
Interest Expense		_	_	_
Licenses & Fees		-	-	-
Other Expenditures		-	-	-
Bond Principal	4,203	8,249	3,657	(4,592)
Bond Interest	5,378		11,848	936
mom. v. pp. 0.555-				
TOTAL PROCON TIF	9,581	19,162	15,505	(3,657)
TOTAL EXPENSES	82,809	416,708	1,238,417	821,793
		110,700	1,200,117	321,73