



# Community Redevelopment Authority (CRA)

**Thursday, July 20, 2006**  
**Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JUNE 2006

<b>CONSOLIDATED</b>	<b>MONTH ENDED</b> <b>JUNE 2006</b>	<b>2005 - 2006</b> <b>YEAR TO DATE</b>	<b>2006</b> <b>BUDGET</b>	<b>REMAINING</b> <b>BALANCE</b>
Beginning Cash	1,127,759	1,139,804	1,139,804	
<b>REVENUE:</b>				
Property Taxes	180,317	483,500	640,864	157,364
Loan Proceeds	8,785	8,785		
Interest Income	5,205	21,938	9,000	(12,938)
Land Sales	-	-	50,000	
Other Revenue	-	1,938	-	(1,938)
<b>TOTAL REVENUE</b>	<b>194,307</b>	<b>516,161</b>	<b>699,864</b>	<b>142,488</b>
<b>TOTAL RESOURCES</b>	<b>1,322,065</b>	<b>1,655,965</b>	<b>1,839,668</b>	<b>142,488</b>
<b>EXPENSES</b>				
Auditing & Accounting	-	5,888	8,000	2,113
Legal Services	75	2,999	10,000	7,001
Consulting Services	-	-	15,000	15,000
Contract Services	8,549	34,224	50,000	15,776
Printing & Binding	-	-	1,500	1,500
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	-	-
Matching Grant	-	-	-	-
Legal Notices	22	247	1,000	753
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	(50)	500	550
Office Supplies	-	49	750	701
Supplies	-	-	500	500
Land	-	160,608	200,000	39,392
Façade Improvement	-	60,520	150,000	89,480
South Locust	-	3,900	150,000	146,100
Alleyway Improvement	-	-	-	-
Other Projects	-	-	500,000	500,000
Bond Principal	41,803	82,022	71,993	(10,029)
Bond Interest	32,359	66,302	72,674	6,372
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>82,809</b>	<b>416,708</b>	<b>1,238,417</b>	<b>821,709</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>111,498</b>	<b>99,452</b>	<b>(538,553)</b>	<b>(679,221)</b>
<b>ENDING CASH</b>	<b>1,239,257</b>	<b>1,239,257</b>	<b>601,251</b>	<b>(679,221)</b>
<b>LESS COMMITMENTS</b>	<b>942,630</b>			
<b>AVAILABLE CASH</b>	<b>296,627</b>	<b>1,239,257</b>	<b>601,251</b>	<b>(679,221)</b>
<b>CHECKING</b>	<b>541,042</b>			
<b>PETTY CASH</b>	<b>50</b>			
<b>INVESTMENTS</b>	<b>698,165</b>			
<b>Total Cash</b>	<b>1,239,257</b>			

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JUNE 2006

	<u>MONTH ENDED</u> <u>JUNE 2006</u>	<u>2005 - 2006</u> <u>YEAR TO DATE</u>	<u>2006</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Property Taxes	117,630	354,460	492,540	138,080
Interest Income	5,175	21,619	9,000	(12,619)
Land Sales		-	50,000	
Other Revenue & Motor Vehicle Tax		1,938		(1,938)
<b>TOTAL</b>	<b>122,805</b>	<b>378,017</b>	<b>551,540</b>	<b>123,523</b>
<b>GILI TRUST</b>				
Property Taxes	32,233	64,088	65,780	1,692
Interest Income		-		-
Other Revenue		-		-
<b>TOTAL</b>	<b>32,233</b>	<b>64,088</b>	<b>65,780</b>	<b>1,692</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes	30,453	60,549	59,180	(1,369)
Interest Income	21	189	-	(189)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>30,474</b>	<b>60,738</b>	<b>59,180</b>	<b>(1,558)</b>
<b>GENTLE DENTAL</b>				
Property Taxes		3,307	4,202	895
Interest Income	1	4	-	(4)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>1</b>	<b>3,311</b>	<b>4,202</b>	<b>891</b>
<b>PROCON TIF</b>				
Property Taxes	8,785	8,785	19,162	10,377
Interest Income	3	83	-	(83)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>8,788</b>	<b>8,867</b>	<b>19,162</b>	<b>10,295</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes		1,096	-	(1,096)
Interest Income	5	44	-	(44)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>5</b>	<b>1,139</b>	<b>-</b>	<b>(1,139)</b>
<b>TOTAL REVENUE</b>	<b>194,307</b>	<b>516,161</b>	<b>699,864</b>	<b>133,703</b>

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF JUNE 2006

EXPENSES	<u>MONTH ENDED</u> <u>JUNE 2006</u>	<u>2005 - 2006</u> <u>YEAR TO DATE</u>	<u>2006</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting		5,888	8,000	2,113
Legal Services	75	2,999	10,000	7,001
Consulting Services		-	15,000	15,000
Contract Services	8,549	34,224	50,000	15,776
Printing & Binding		-	1,500	1,500
Other Professional Services		-	5,000	5,000
General Liability Insurance		-	-	-
Matching Grant		-	-	-
Legal Notices	22	247	1,000	753
Licenses & Fees		-	-	-
Travel & Training		-	1,500	1,500
Other Expenditures		(50)	500	550
Office Supplies		49	750	701
Supplies		-	500	500
Land		160,608	200,000	39,392
<b>PROJECTS</b>				
Façade Improvement		60,520	150,000	89,480
South Locust		3,900	150,000	146,100
Alleyway Improvement		-	-	-
Other Projects		-	500,000	500,000
<b>TOTAL CRA EXPENSES</b>	<b>8,647</b>	<b>268,384</b>	<b>1,093,750</b>	<b>825,366</b>
<b>GILI TRUST</b>				
Bond Principal	20,554	40,318	37,279	(3,039)
Bond Interest	12,336	25,462	28,501	3,039
<b>TOTAL GILI EXPENSES</b>	<b>32,890</b>	<b>65,780</b>	<b>65,780</b>	<b>-</b>
<b>CHERRY PARK LTD II</b>				
Bond Principal	16,118	31,635	29,322	(2,313)
Bond Interest	13,472	27,545	29,858	2,313
<b>TOTAL CHERRY PARK EXPENSES</b>	<b>29,590</b>	<b>59,180</b>	<b>59,180</b>	<b>-</b>
<b>GENTLE DENTAL</b>				
Legal Services		-	-	-
Bond Principal	929	1,820	1,735	-
Bond Interest	1,172	2,382	2,467	85
<b>TOTAL GENTLE DENTAL</b>	<b>2,101</b>	<b>4,202</b>	<b>4,202</b>	<b>85</b>
<b>PROCON TIF</b>				
Legal Services		-	-	-
Interest Expense		-	-	-
Licenses & Fees		-	-	-
Other Expenditures		-	-	-
Bond Principal	4,203	8,249	3,657	(4,592)
Bond Interest	5,378	10,912	11,848	936
<b>TOTAL PROCON TIF</b>	<b>9,581</b>	<b>19,162</b>	<b>15,505</b>	<b>(3,657)</b>
<b>TOTAL EXPENSES</b>	<b>82,809</b>	<b>416,708</b>	<b>1,238,417</b>	<b>821,793</b>