



Community Redevelopment Authority (CRA)

Wednesday, June 14, 2006
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MAY 2006

CONSOLIDATED	MONTH ENDED MAY 2006	2005 - 2006 YEAR TO DATE	2006 BUDGET	REMAINING BALANCE
Beginning Cash	1,049,970	1,139,804	1,139,804	
REVENUE:				
Property Taxes	83,295	303,183	640,864	337,681
Loan Proceeds	-	-		
Interest Income	4,488	16,733	9,000	(7,733)
Land Sales	-	-	50,000	
Other Revenue	763	1,938	-	(1,938)
TOTAL REVENUE	88,547	321,854	699,864	328,010
TOTAL RESOURCES	1,138,517	1,461,658	1,839,668	328,010
EXPENSES				
Auditing & Accounting	213	5,888	8,000	2,113
Legal Services	-	2,924	10,000	7,076
Consulting Services	-	-	15,000	15,000
Contract Services	10,525	25,675	50,000	24,325
Printing & Binding	-	-	1,500	1,500
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	-	-
Matching Grant	-	-	-	-
Legal Notices	21	224	1,000	776
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	(50)	500	550
Office Supplies	-	49	750	701
Supplies	-	-	500	500
Land	-	160,608	200,000	39,392
Façade Improvement	-	60,520	150,000	89,480
South Locust	-	3,900	150,000	146,100
Alleyway Improvement	-	-	-	-
Other Projects	-	-	500,000	500,000
Bond Principal	-	40,219	71,993	31,774
Bond Interest	-	33,943	72,674	38,731
Interest Expense	-	-	-	-
TOTAL EXPENSES	10,759	333,900	1,238,417	904,517
INCREASE(DECREASE) IN CASH	77,788	(12,046)	(538,553)	(576,507)
ENDING CASH	1,127,759	1,127,759	601,251	(576,507)
LESS COMMITMENTS	990,030			
AVAILABLE CASH	137,729	1,127,759	601,251	(576,507)
CHECKING	433,761			
PETTY CASH	50			
INVESTMENTS	693,947			
Total Cash	1,127,759			

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	<u>MONTH ENDED</u> <u>MAY 2006</u>	<u>2005 - 2006</u> <u>YEAR TO DATE</u>	<u>2006</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CRA				
GENERAL OPERATIONS:				
Property Taxes	79,988	236,830	492,540	255,710
Interest Income	4,463	16,444	9,000	(7,444)
Land Sales		-	50,000	
Other Revenue & Motor Vehicle Tax	763	1,938		(1,938)
TOTAL	85,215	255,212	551,540	246,328
GILI TRUST				
Property Taxes		31,855	65,780	33,925
Interest Income		-		-
Other Revenue		-		-
TOTAL	-	31,855	65,780	33,925
CHERRY PARK LTD II				
Property Taxes		30,096	59,180	29,084
Interest Income	17	168	-	(168)
Other Revenue		-	-	-
TOTAL	17	30,264	59,180	28,916
GENTLE DENTAL				
Property Taxes	3,307	3,307	4,202	895
Interest Income	0	3	-	(3)
Other Revenue		-	-	-
TOTAL	3,307	3,310	4,202	892
PROCON TIF				
Property Taxes		-	19,162	19,162
Interest Income	3	79	-	(79)
Other Revenue		-	-	-
TOTAL	3	79	19,162	19,083
WALNUT HOUSING PROJECT				
Property Taxes	-	1,096	-	(1,096)
Interest Income	5	38	-	(38)
Other Revenue	-	-	-	-
TOTAL	5	1,134	-	(1,134)
TOTAL REVENUE	88,547	321,854	699,864	328,010

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EXPENSES	<u>MONTH ENDED</u> <u>MAY 2006</u>	<u>2005 - 2006</u> <u>YEAR TO DATE</u>	<u>2006</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	213	5,888	8,000	2,113
Legal Services		2,924	10,000	7,076
Consulting Services		-	15,000	15,000
Contract Services	10,525	25,675	50,000	24,325
Printing & Binding		-	1,500	1,500
Other Professional Services		-	5,000	5,000
General Liability Insurance		-	-	-
Matching Grant		-	-	-
Legal Notices	21	224	1,000	776
Licenses & Fees		-	-	-
Travel & Training		-	1,500	1,500
Other Expenditures		(50)	500	550
Office Supplies		49	750	701
Supplies		-	500	500
Land		160,608	200,000	39,392
PROJECTS				
Façade Improvement		60,520	150,000	89,480
South Locust		3,900	150,000	146,100
Alleyway Improvement		-	-	-
Other Projects		-	500,000	500,000
TOTAL CRA EXPENSES	10,759	259,738	1,093,750	834,012
GILI TRUST				
Bond Principal		19,764	37,279	17,515
Bond Interest		13,126	28,501	15,375
TOTAL GILI EXPENSES	-	32,890	65,780	32,890
CHERRY PARK LTD II				
Bond Principal		15,517	29,322	13,805
Bond Interest		14,073	29,858	15,785
TOTAL CHERRY PARK EXPENSES	-	29,590	59,180	29,590
GENTLE DENTAL				
Legal Services		-	-	-
Bond Principal		891	1,735	-
Bond Interest		1,210	2,467	1,257
TOTAL GENTLE DENTAL	-	2,101	4,202	1,257
PROCON TIF				
Legal Services		-	-	-
Interest Expense		-	-	-
Licenses & Fees		-	-	-
Other Expenditures		-	-	-
Bond Principal		4,046	3,657	(389)
Bond Interest		5,535	11,848	6,313
TOTAL PROCON TIF	-	9,581	15,505	5,924
TOTAL EXPENSES	10,759	333,900	1,238,417	903,673