



# Community Redevelopment Authority (CRA)

**Wednesday, April 12, 2006**  
**Regular Meeting**

## **Item C1**

### **Financial Reports**

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF FEBRUARY 2006

<b>CONSOLIDATED</b>	<b>MONTH ENDED</b> <b>FEBRUARY 2006</b>	<b>2005 - 2006</b> <b>YEAR TO DATE</b>	<b>2006</b> <b>BUDGET</b>	<b>REMAINING</b> <b>BALANCE</b>
Beginning Cash	1,001,971	1,139,804	1,139,804	
<b>REVENUE:</b>				
Property Taxes	21,849	188,223	640,864	452,641
Loan Proceeds	-	-		
Interest Income	323	4,761	9,000	4,239
Land Sales	-	-	50,000	
Other Revenue	-	174	-	(174)
<b>TOTAL REVENUE</b>	<b>22,171</b>	<b>193,158</b>	<b>699,864</b>	<b>456,706</b>
<b>TOTAL RESOURCES</b>	<b>1,024,142</b>	<b>1,332,963</b>	<b>1,839,668</b>	<b>456,706</b>
<b>EXPENSES</b>				
Auditing & Accounting	3,300	5,300	8,000	2,700
Legal Services	388	1,974	10,000	8,026
Consulting Services	-	-	15,000	15,000
Contract Services	2,850	8,850	50,000	41,150
Printing & Binding	-	-	1,500	1,500
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	-	-
Matching Grant	-	-	-	-
Legal Notices	11	56	1,000	944
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	(50)	500	550
Office Supplies	-	49	750	701
Supplies	-	-	500	500
Land	-	160,608	200,000	39,392
Façade Improvement	-	60,520	150,000	89,480
South Locust	-	3,900	150,000	146,100
Alleyway Improvement	-	-	-	-
Other Projects	-	-	500,000	500,000
Bond Principal	-	40,219	71,993	31,774
Bond Interest	-	33,943	72,674	38,731
Interest Expense	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>6,548</b>	<b>315,369</b>	<b>1,238,417</b>	<b>923,048</b>
<b>INCREASE(DECREASE) IN CASH</b>	<b>15,623</b>	<b>(122,211)</b>	<b>(538,553)</b>	<b>(466,342)</b>
<b>ENDING CASH</b>	<b>1,017,594</b>	<b>1,017,594</b>	<b>601,251</b>	<b>(466,342)</b>
<b>LESS COMMITMENTS</b>	<b>745,730</b>			
<b>AVAILABLE CASH</b>	<b>271,864</b>	<b>1,017,594</b>	<b>601,251</b>	<b>(466,342)</b>
<b>CHECKING</b>	<b>333,781</b>			
<b>PETTY CASH</b>	<b>50</b>			
<b>INVESTMENTS</b>	<b>683,763</b>			
<b>Total Cash</b>	<b>1,017,594</b>			

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF FEBRUARY 2006

	<u>MONTH ENDED</u> <u>FEBRUARY 2006</u>	<u>2005 - 2006</u> <u>YEAR TO DATE</u>	<u>2006</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Property Taxes	21,849	125,177	492,540	367,363
Interest Income	299	4,541	9,000	4,459
Land Sales		-	50,000	
Other Revenue & Motor Vehicle Tax		174		(174)
<b>TOTAL</b>	<b>22,147</b>	<b>129,892</b>	<b>551,540</b>	<b>371,648</b>
<b>GILI TRUST</b>				
Property Taxes		31,855	65,780	33,925
Interest Income		-		-
Other Revenue		-		-
<b>TOTAL</b>	<b>-</b>	<b>31,855</b>	<b>65,780</b>	<b>33,925</b>
<b>CHERRY PARK LTD II</b>				
Property Taxes		30,096	59,180	29,084
Interest Income	16	118	-	(118)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>16</b>	<b>30,214</b>	<b>59,180</b>	<b>28,966</b>
<b>GENTLE DENTAL</b>				
Property Taxes		-	4,202	4,202
Interest Income	0	3	-	(3)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>0</b>	<b>3</b>	<b>4,202</b>	<b>4,199</b>
<b>PROCON TIF</b>				
Property Taxes		-	19,162	19,162
Interest Income	3	71	-	(71)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>3</b>	<b>71</b>	<b>19,162</b>	<b>19,091</b>
<b>WALNUT HOUSING PROJECT</b>				
Property Taxes		1,096	-	(1,096)
Interest Income	5	28	-	(28)
Other Revenue		-	-	-
<b>TOTAL</b>	<b>5</b>	<b>1,124</b>	<b>-</b>	<b>(1,124)</b>
<b>TOTAL REVENUE</b>	<b>22,171</b>	<b>193,158</b>	<b>699,864</b>	<b>456,706</b>

COMMUNITY REDEVELOPMENT AUTHORITY  
FOR THE MONTH OF FEBRUARY 2006

<b>EXPENSES</b>	<b>MONTH ENDED FEBRUARY 2006</b>	<b>2005 - 2006 YEAR TO DATE</b>	<b>2006 BUDGET</b>	<b>REMAINING BALANCE</b>
<b>CRA</b>				
<b>GENERAL OPERATIONS:</b>				
Auditing & Accounting	3,300	5,300	8,000	2,700
Legal Services	388	1,974	10,000	8,026
Consulting Services		-	15,000	15,000
Contract Services	2,850	8,850	50,000	41,150
Printing & Binding		-	1,500	1,500
Other Professional Services		-	5,000	5,000
General Liability Insurance		-	-	-
Matching Grant		-	-	-
Legal Notices	11	56	1,000	944
Licenses & Fees		-	-	-
Travel & Training		-	1,500	1,500
Other Expenditures		(50)	500	550
Office Supplies		49	750	701
Supplies		-	500	500
Land		<u>160,608</u>	200,000	39,392
<b>PROJECTS</b>				
Façade Improvement		60,520	150,000	89,480
South Locust		3,900	150,000	146,100
Alleyway Improvement		-	-	-
Other Projects		-	500,000	500,000
<b>TOTAL CRA EXPENSES</b>	<u>6,548</u>	<u>241,207</u>	<u>1,093,750</u>	<u>852,543</u>
<b>GILI TRUST</b>				
Bond Principal		19,764	37,279	17,515
Bond Interest		13,126	28,501	15,375
<b>TOTAL GILI EXPENSES</b>	<u>-</u>	<u>32,890</u>	<u>65,780</u>	<u>32,890</u>
<b>CHERRY PARK LTD II</b>				
Bond Principal		15,517	29,322	13,805
Bond Interest		14,073	29,858	15,785
<b>TOTAL CHERRY PARK EXPENSES</b>	<u>-</u>	<u>29,590</u>	<u>59,180</u>	<u>29,590</u>
<b>GENTLE DENTAL</b>				
Legal Services		-	-	-
Bond Principal		891	1,735	-
Bond Interest		1,210	2,467	1,257
<b>TOTAL GENTLE DENTAL</b>	<u>-</u>	<u>2,101</u>	<u>4,202</u>	<u>1,257</u>
<b>PROCON TIF</b>				
Legal Services		-	-	-
Interest Expense		-	-	-
Licenses & Fees		-	-	-
Other Expenditures		-	-	-
Bond Principal		4,046	3,657	(389)
Bond Interest		5,535	11,848	6,313
<b>TOTAL PROCON TIF</b>	<u>-</u>	<u>9,581</u>	<u>15,505</u>	<u>5,924</u>
<b>TOTAL EXPENSES</b>	<u>6,548</u>	<u>315,369</u>	<u>1,238,417</u>	<u>922,204</u>