



Community Redevelopment Authority (CRA)

**Wednesday, February 8, 2006
Regular Meeting**

Item C1

Financial Reports

Staff Contact: Chad Nabity

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2006**

CONSOLIDATED	MONTH ENDED JANUARY 2006	2005 - 2006 YEAR TO DATE	2006 BUDGET	REMAINING BALANCE
Beginning Cash	975,220	1,139,804	1,139,804	
REVENUE:				
Property Taxes	30,085	166,374	640,864	474,490
Loan Proceeds	-	-		
Interest Income	652	4,438	9,000	4,562
Land Sales	-	-	50,000	
Other Revenue	-	174	-	(174)
TOTAL REVENUE	30,737	170,987	699,864	478,877
TOTAL RESOURCES	1,005,957	1,310,792	1,839,668	478,877
EXPENSES				
Auditing & Accounting	1,625	2,000	8,000	6,000
Legal Services	150	1,586	10,000	8,414
Consulting Services	-	-	15,000	15,000
Contract Services	1,250	6,000	50,000	44,000
Printing & Binding	-	-	1,500	1,500
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	-	-
Matching Grant	-	-	-	-
Legal Notices	11	46	1,000	954
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	(50)	(50)	500	550
Office Supplies	-	49	750	701
Supplies	-	-	500	500
Land	-	160,608	200,000	39,392
Façade Improvement	1,000	60,520	150,000	89,480
South Locust	-	3,900	150,000	146,100
Alleyway Improvement	-	-	-	-
Other Projects	-	-	500,000	500,000
Bond Principal	-	40,219	71,993	31,774
Bond Interest	-	33,943	72,674	38,731
Interest Expense	-	-	-	-
TOTAL EXPENSES	3,986	308,821	1,238,417	929,596
INCREASE(DECREASE) IN CASH	26,751	(137,834)	(538,553)	(450,719)
ENDING CASH	1,001,971	1,001,971	601,251	(450,719)
LESS COMMITMENTS	745,730			
AVAILABLE CASH	256,241	1,001,971	601,251	(450,719)
CHECKING	318,158			
PETTY CASH	50			
INVESTMENTS	683,763			
Total Cash	1,001,971			

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2006**

	MONTH ENDED <u>JANUARY 2006</u>	2005 - 2006 <u>YEAR TO DATE</u>	2006 <u>BUDGET</u>	REMAINING <u>BALANCE</u>
CRA				
GENERAL OPERATIONS:				
Property Taxes	30,085	103,328	492,540	389,212
Interest Income	608	4,242	9,000	4,758
Land Sales		-	50,000	
Other Revenue & Motor Vehicle Tax		174		(174)
TOTAL	30,693	107,745	551,540	393,795
GILI TRUST				
Property Taxes	-	31,855	65,780	33,925
Interest Income	-	-		-
Other Revenue	-	-		-
TOTAL	-	31,855	65,780	33,925
CHERRY PARK LTD II				
Property Taxes		30,096	59,180	29,084
Interest Income	23	102	-	(102)
Other Revenue	-	-	-	-
TOTAL	23	30,198	59,180	28,982
GENTLE DENTAL				
Property Taxes		-	4,202	4,202
Interest Income	0	3	-	(3)
Other Revenue		-	-	-
TOTAL	0	3	4,202	4,199
PROCON TIF				
Property Taxes		-	19,162	19,162
Interest Income	8	68	-	(68)
Other Revenue		-	-	-
TOTAL	8	68	19,162	19,094
WALNUT HOUSING PROJECT				
Property Taxes		1,096	-	(1,096)
Interest Income	13	23	-	(23)
Other Revenue		-	-	-
TOTAL	13	1,119	-	(1,119)
TOTAL REVENUE	30,737	170,987	699,864	478,877

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JANUARY 2006**

	<u>MONTH ENDED</u> <u>JANUARY 2006</u>	<u>2005 - 2006</u> <u>YEAR TO DATE</u>	<u>2006</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>
EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting	1,625	2,000	8,000	6,000
Legal Services	150	1,586	10,000	8,414
Consulting Services		-	15,000	15,000
Contract Services	1,250	6,000	50,000	44,000
Printing & Binding		-	1,500	1,500
Other Professional Services		-	5,000	5,000
General Liability Insurance		-	-	-
Matching Grant		-	-	-
Legal Notices	11	46	1,000	954
Licenses & Fees		-	-	-
Travel & Training		-	1,500	1,500
Other Expenditures	(50)	(50)	500	550
Office Supplies		49	750	701
Supplies		-	500	500
Land		<u>160,608</u>	<u>200,000</u>	<u>39,392</u>
PROJECTS				
Façade Improvement	1,000	60,520	150,000	89,480
South Locust		3,900	150,000	146,100
Alleyway Improvement		-	-	-
Other Projects		-	500,000	500,000
TOTAL CRA EXPENSES	<u>3,986</u>	<u>234,659</u>	<u>1,093,750</u>	<u>859,091</u>
GILI TRUST				
Bond Principal		19,764	37,279	17,515
Bond Interest		13,126	28,501	15,375
TOTAL GILI EXPENSES	<u>-</u>	<u>32,890</u>	<u>65,780</u>	<u>32,890</u>
CHERRY PARK LTD II				
Bond Principal		15,517	29,322	13,805
Bond Interest		14,073	29,858	15,785
TOTAL CHERRY PARK EXPENSES	<u>-</u>	<u>29,590</u>	<u>59,180</u>	<u>29,590</u>
GENTLE DENTAL				
Legal Services		-	-	-
Bond Principal		891	1,735	
Bond Interest		1,210	2,467	1,257
TOTAL GENTLE DENTAL	<u>-</u>	<u>2,101</u>	<u>4,202</u>	<u>1,257</u>
PROCON TIF				
Legal Services		-	-	-
Interest Expense		-	-	-
Licenses & Fees		-	-	-
Other Expenditures		-	-	-
Bond Principal		4,046	3,657	(389)
Bond Interest		5,535	11,848	6,313
TOTAL PROCON TIF	<u>-</u>	<u>9,581</u>	<u>15,505</u>	<u>5,924</u>
TOTAL EXPENSES	<u>3,986</u>	<u>308,821</u>	<u>1,238,417</u>	<u>928,752</u>