



Community Redevelopment Authority (CRA)

**Wednesday, February 8, 2006
Regular Meeting**

Item X2

Potential Redevelopment Area

Staff Contact: Chad Nabity

February 3, 2006

To: Community Redevelopment Authority Members
From: Chad Nabity, Director
Re Proposal for New Redevelopment Areas

Enclosed you will find a map of some proposed new redevelopment areas. These areas include the Five Points, Eddy Street, Broadwell Avenue and Second Street West Areas. These were prepared based on direction received from the CRA Board and City Council at their respective retreats. The proposed boundaries are suggestions and can be amended prior to or during a blighted and substandard study or studies on these areas.

The chart below shows the current area and percentage of the City of Grand Island that is declared blighted and substandard and how declaring these areas, as identified, would impact those numbers.

This item is presented to the CRA Board for discussion purposes.

City Area in Square Feet, February 2, 2006	590520541.9
CRA Areas in Square Feet	
Area 1	44329682
Area 2	37118724
Area 3	388554
Area 4	4148484
Area 5	5725158
Total Square Feet in Redevelopment Areas	91710602
Percentage of City in Redevelopment Areas	15.53%
Proposed Areas in Square Feet	
Five Points	3818619
Eddy Street	2662202
Broadwell Avenue	3371861
Second Street West	5996512
Total Square Feet in Proposed Redevelopment Areas	15849194
Percentage of City in Proposed and Existing Redevelopment Areas	18.21%

