



Community Redevelopment Authority (CRA)

**Wednesday, August 10, 2005
Regular Meeting**

Item C1

Financial Reports

Staff Contact: Chad Nabity

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JULY 2005**

CONSOLIDATED	MONTH ENDED JULY 2005	2004 - 2005 YEAR TO DATE	2005 - 2005 BUDGET	REMAINING BALANCE
Beginning Cash	1,096,968	1,110,533	1,110,533	
REVENUE:				
Property Taxes	8,478	480,422	586,536	106,114
Loan Proceeds	-	-		
Interest Income	237	11,497	10,000	(1,497)
Land Sales	-	13,434	200,000	
Other Revenue	19,162	21,872	-	(21,872)
TOTAL REVENUE	27,877	527,226	796,536	82,744
TOTAL RESOURCES	1,124,844	1,637,759	1,907,069	82,744
EXPENSES				
Auditing & Accounting	-	4,325	12,000	7,675
Legal Services	163	5,682	5,000	(682)
Consulting Services	-	8,000	15,000	7,000
Contract Services	41	18,966	100,000	81,034
Printing & Binding	-	555	1,500	945
Other Professional Services	-	-	5,000	5,000
General Liability Insurance	-	-	4,000	4,000
Matching Grant	-	-	-	-
Legal Notices	11	463	500	37
Licenses & Fees	-	-	-	-
Travel & Training	-	-	1,500	1,500
Other Expenditures	-	-	500	500
Office Supplies	-	246	1,500	1,254
Supplies	-	-	500	500
Land	-	17,521	250,000	232,479
Façade Improvement	44,699	145,699	300,000	154,301
South Locust	-	150,000	150,000	-
Alleyway Improvement	-	-	-	-
Other Projects	-	61,948	200,000	138,052
Bond Principal	-	72,009	71,993	(16)
Bond Interest	-	72,415	72,674	259
Interest Expense	-	-	-	-
TOTAL EXPENSES	44,913	557,828	1,191,667	633,839
INCREASE(DECREASE) IN CASH	(17,037)	(30,602)	(395,131)	(551,095)
ENDING CASH	1,079,931	1,079,931	715,402	(551,095)
LESS COMMITMENTS	525,000			
AVAILABLE CASH	554,931	1,079,931	715,402	(551,095)
CHECKING	401,926			
INVESTMENTS	678,005			
Total Cash	1,079,931			

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JULY 2005**

	MONTH ENDED JULY 2005	2004 - 2005 YEAR TO DATE	2005 - 2005 BUDGET	REMAINING BALANCE
CRA				
GENERAL OPERATIONS:				
Property Taxes	8,478	346,734	457,391	110,657
Interest Income	226	11,327	10,000	(1,327)
Land Sales		13,434	200,000	
Other Revenue	9,581	10,557		(10,557)
TOTAL	18,285	382,053	667,391	98,772
GILI TRUST				
Property Taxes		66,498	65,761	(737)
Interest Income		-		-
Other Revenue		-		-
TOTAL	-	66,498	65,761	(737)
CHERRY PARK LTD II				
Property Taxes		66,094	59,181	(6,913)
Interest Income	8	124	-	(124)
Other Revenue		-	-	-
TOTAL	8	66,219	59,181	(7,038)
GENTLE DENTAL				
Property Taxes		-	4,203	4,203
Interest Income	1	11	-	(11)
Other Revenue		1,734	-	(1,734)
TOTAL	1	1,745	4,203	2,458
PROCON TIF				
Loan Proceeds		-	-	-
Interest Income		33	-	(33)
Other Revenue	9,581	9,581	-	(9,581)
TOTAL	9,581	9,614	-	(9,614)
WALNUT HOUSING PROJECT				
Property Taxes		1,096	-	(1,096)
Interest Income	2	2	-	(2)
Other Revenue		-	-	-
TOTAL	2	1,097	-	(1,097)
TOTAL REVENUE	27,877	527,226	796,536	82,744

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF JULY 2005**

	MONTH ENDED JULY 2005	2004 - 2005 YEAR TO DATE	2005 - 2005 BUDGET	REMAINING BALANCE
EXPENSES				
CRA				
GENERAL OPERATIONS:				
Auditing & Accounting		4,325	12,000	7,675
Legal Services	163	5,682	5,000	(682)
Consulting Services		8,000	15,000	7,000
Contract Services	41	18,966	100,000	81,034
Printing & Binding		555	1,500	945
Other Professional Services		-	5,000	5,000
General Liability Insurance		-	4,000	4,000
Matching Grant		-		-
Legal Notices	11	463	500	37
Licenses & Fees		-	-	-
Travel & Training		-	1,500	1,500
Other Expenditures		-	500	500
Office Supplies		246	1,500	1,254
Supplies		-	500	500
Land		17,521	250,000	232,479
PROJECTS				
Façade Improvement	44,699	145,699	300,000	154,301
South Locust		150,000	150,000	-
Alleyway Improvement		-	-	-
Other Projects		61,948	200,000	138,052
TOTAL CRA EXPENSES	44,913	413,404	1,047,000	633,596
GILI TRUST				
Bond Principal		37,279	37,279	(0)
Bond Interest		28,501	28,501	0
TOTAL GILI EXPENSES	-	65,780	65,780	0
CHERRY PARK LTD II				
Bond Principal		29,322	29,322	0
Bond Interest		29,858	29,858	(0)
TOTAL CHERRY PARK EXPENSES	-	59,180	59,180	-
GENTLE DENTAL				
Legal Services		-		-
Bond Principal		1,735	1,735	
Bond Interest		2,467	2,467	0
TOTAL GENTLE DENTAL	-	4,202	4,202	0
PROCON TIF				
Legal Services		-	-	-
Interest Expense		-	-	-
Licenses & Fees		-	-	-
Other Expenditures		-	-	-
Bond Principal		3,673	3,657	(16)
Bond Interest		11,589	11,848	259
TOTAL PROCON TIF	-	15,262	15,505	243
TOTAL EXPENSES	44,913	557,828	1,191,667	633,839