



Community Redevelopment Authority (CRA)

Wednesday, June 14, 2023
Regular Meeting

Item K1

Preliminary Budget 2023-2024

Staff Contact:

**COMMUNITY REDEVELOPMENT AUTHORITY
2024 BUDGET**

	2023 BUDGET	2022-2023 YE Projected	2024 BUDGET	
CONSOLIDATED				
Beginning Cash	946,468	834,170	222,441	
REVENUE:				
Property Taxes - CRA	548,263	548,328	568,038	725,471
Property Taxes - Lincoln Pool	197,340	197,340	-	
Property Taxes - Conestoga Marketplace			200,000	
Property Taxes - TIF's	7,100,000	7,100,000	7,100,000	
Loan Income (Poplar Street Water Line)	20,000	16,000	20,000	
Interest Income - CRA	10,000	10,000	10,000	
Land Sales	-		-	
Other Revenue - CRA	200,000	2,648,455	4,393,000	
Other Revenue - TIF's				
TOTAL REVENUE	8,075,603	10,520,123	12,091,038	
TOTAL RESOURCES	9,022,071	11,354,293	12,313,479	
EXPENSES				
Auditing & Accounting	3,000	3,000	3000	
Legal Services	3,000	3,000	3000	
Consulting Services	5,000	-	5000	
Contract Services	80,000	70,000	75000	
Printing & Binding	1,000	300	1000	
Other Professional Services	16,000	11,000	16000	
General Liability Insurance	250	-	250	
Postage	250	100	250	
Legal Notices	500	400	500	
Travel & Training	4,000	-	4000	
Other Expenditures		-		
Office Supplies	1,000	500	1000	
Supplies	300	100	300	
Land	50,000	-	30000	
Bond Principal - Lincoln Pool	190,000	190,000		
Bond Interest- Lincoln Pool	7,340	7,340		
Conestoga Marketplace Payment Year 1 of 20 Nov 2023			200000	
Husker Harvest Days Payment (Year 5 of 10 Nov 2023)	200,000	200,000	200000	
Life Safety Grants			200000	
Façade Improvement	370,000	370,000	250000	
Building Improvement	722,000	3,014,112	4,298,000	
Other Projects	250,000	162,000	50000	
TIF Payments	7,100,000	7,100,000	7100000	
TOTAL EXPENSES	9,003,640	11,131,852	12,437,300	
INCREASE(DECREASE) IN CASH	(928,037)	(611,729)	(346,262)	
ENDING CASH	18,431	222,441	(123,821)	

Program Operating

Building Improvement includes all committed projects (Life/Safety, Façade, Other Projects, Mall Payments) that have not been paid.

Other Revenue includes: 200k HHD (Food and Bev), 500k Grow GI, 3953k ARPA, 100k Life Safety City General