



Community Redevelopment Authority (CRA)

Wednesday, May 10, 2023
Regular Meeting

Item E1

CRA April 2023 Committed Projects

Staff Contact:

COMMITTED PROJECTS	REMAINING GRANT AMOUNT	2023 FY	2024 FY	2025 FY and Beyond	ESTIMATED COMP
Husker Harvest Days (11/14/17)	\$ 1,000,000.00	\$ -	\$ 200,000.00	\$ 800,000.00	Oct-27
Conestoga Marketplace-CRA (12/27/22)	\$ 4,000,000.00		\$ 200,000.00	\$ 3,800,000.00	FY2042
Conestoga Marketplace-GGI (1/10/23)	\$ 500,000.00	\$ -	\$ 500,000.00	\$ -	Dec-23
Conestoga Marketplace-City of GI	\$ 3,592,481.25	\$ -	\$ -	\$ 3,592,481.25	FY2025
Chamber Exterior Remodel (8/10/2022)	\$ 290,000.00	\$ 290,000.00			Summer 2023
Hope Harbor (7/13/2022)	\$ 50,000.00	\$ 50,000.00			Dec-22
3231 Ramada Rd (10/19/2022)	\$ 100,000.00	\$ 100,000.00			Summer 2023
118 W 2nd St (10/19/2022)	\$ 100,000.00	\$ 100,000.00			Summer 2023
106 N Locust (10/19/2022)	\$ 100,000.00	\$ 100,000.00			Summer 2023
313-315 N Locust (10/19/2022)	\$ 100,000.00	\$ 100,000.00			Summer 2023
Total Committed	\$ 9,832,481.25	\$ 740,000.00	\$ 900,000.00	\$ 8,192,481.25	
FIRE & LIFE SAFETY GRANT	TOTAL AMOUNT	2023 FISCAL YR	2024 FISCAL YR	2025 FISCAL YR	ESTIMATED COMP
201-203 W. 3rd St. Anson (8-24-16)	\$ 260,000.00	\$ 260,000.00			Fall 2022
Azure Investment Group (5-12-21)	\$ 70,000.00	\$ 70,000.00			Spring 2023
Total Committed F&L Safety Grant	\$ 330,000.00	\$ 330,000.00	\$ -	\$ -	

	BUDGET	2023	2023 LEFT
Life Safety Budgeted 2023	\$ 35,000.00		\$ 35,000.00
Façade Budgeted 2023	\$ 370,000.00	\$ 370,000.00	\$ -
Other Projects Budgeted 2023	\$ 250,000.00	\$ 155,000.00	\$ 95,000.00
Land - Budgeted 2023	\$ 50,000.00	\$ -	\$ 50,000.00
Land Sales Budgeted 2023	\$ -	\$ -	\$ -
subtotal		\$ 525,000.00	\$ 180,000.00
Balance		\$ 525,000.00	\$ 180,000.00

	BUDGET	PAID	LEFT
Building Improvements *	\$ 722,000.00	\$ 2,564,111.75	\$ (1,842,111.75)

*Includes Life Safety, Façade, Other grants made in previous fiscal years

CRA PROPERTIES

Address	Purchase Price	Purchase Date	Demo Cost	Status
3235 S Locust (Desert Rose)	\$450,000	4/2/2010	\$39,764	Surplus

April 30, 2023