

# Community Redevelopment Authority (CRA)

Wednesday, May 10, 2023 Regular Meeting

Item A1

CRA Agenda - May 10, 2023 Meeting

**Staff Contact:** 



### AGENDA Wednesday, May 10, 2023 4 p.m. Grand Island City Hall

Open Meetings Notifications

- 1. Call to Order
  - This is a public meeting subject to the open meetings laws of the State of Nebraska. The requirements for an open meeting are posted on the wall in this room and anyone that wants to find out what those are is welcome to read through them. The CRA may vote to go into Closed Session on any Agenda Item as allowed by State Law.
- 2. Approval of Minutes of May 1, 2023 Meeting.
- 3. Review of Financials.
- 4. Approval of Bills.
- 5. Review of Committed Projects and CRA Properties.
- 6. Consideration of Life Safety Funding Requests
  - a. 118 W. 2<sup>nd</sup> Street Bartenbach Building
  - b. 315 N. Locust Office Net Building
- 7. Director's Report
  - a. May 1 Report
  - b. Preliminary Budget Discussions
- 8. Adjournment

Next Meeting June 14, 2023

## COMMUNITY REDEVELOPMENT AUTHORITY AGENDA MEMORANDUM

4 p.m. Wednesday, May 10, 2023

- 2. <u>APPROVAL OF MINUTES.</u> The minutes of the Community Redevelopment Authority meeting May1, 2023 are submitted for approval. A MOTION is in order.
- 3. <u>APPROVAL OF FINANCIAL REPORTS.</u> Financial reports for April 1-30 are included in the packet for review and approval.
- 4. APPROVAL OF BILLS. Payment of bills in the amount of \$283,266.50
- 5. REVIEW OF COMMITTED PROJECTS AND CRA PROPERTIES.
- 6. CONSIDERATION OF LIFE SAFETY FUNDING REQUESTS

In March of this year the CRA received and accepted notification from a prior Life Safety grant recipient that they would not be utilizing the funds set aside for their project. This returned \$35,000 to the pool to be reallocated. The CRA has two applications for projects that are currently under construction that have asked for Life Safety Grant funding if it becomes available. The CRA has granted almost \$1,000,000 in funds from the City of Grand Island and from the CRA levy toward upper story residential projects that needed life safety improvements. The CRA has granted these at a rate of \$15,000 per 1 bedroom unit and \$20,000 per 2+ bedroom unit.

The two applications involved are for 118 W. 2<sup>nd</sup> Street, the Bartenbach Building and 315 N. Locust the Office Net Building. Both projects are underway. The Bartenbach application was received in October of 2021 at the same time as the TIF application and façade application. Both TIF and façade dollars have been committed to this project. The Office Net application was received in March of 23 after CRA learned that funds would again be available. The Office Net project has received a façade grant but did not request TIF. Both of these applications meet the requirement for the grant and neither project is complete at this time. In the past the CRA has given preference to the first application in. The CRA has the option to fund either of these projects with the full \$35,000 available, to split the money between the projects or to deny both and hold the funds for a project that has not started.

#### 7. DIRECTOR'S REPORT.

The May 1 TIF report from the Planning Department to Council and other elected officials of taxing entities impacted by the use of TIF is included in this packet.

The 2023-24 Budget process will start in earnest in June. This is an opportunity for CRA Members to discuss preferences give direction to the staff regarding preparation of the next budget.

### 8. <u>ADJOURNMENT</u>

Chad Nabity Director