



Community Redevelopment Authority (CRA)

Wednesday, April 12, 2023
Regular Meeting

Item E1

Committed Projects and CRA Properties

Staff Contact:

| COMMITTED PROJECTS | REMAINING GRANT AMOUNT | 2023 FY | 2024 FY | 2025 FY and Beyond | ESTIMATED COMP |
|---|------------------------|-----------------------|-----------------------|------------------------|-----------------------|
| Husker Harvest Days (11/14/17) | \$ 1,000,000.00 | \$ - | \$ 200,000.00 | \$ 800,000.00 | Oct-27 |
| Conestoga Marketplace-CRA (12/27/22) | \$ 4,000,000.00 | | \$ 200,000.00 | \$ 3,800,000.00 | FY2042 |
| Conestoga Marketplace-GGI (1/10/23) | \$ 500,000.00 | \$ - | \$ 500,000.00 | \$ - | Dec-23 |
| Conestoga Marketplace-City of GI | \$ 3,592,481.25 | \$ - | \$ - | \$ 3,592,481.25 | FY2025 |
| Chamber Exterior Remodel (8/10/2022) | \$ 290,000.00 | \$ 290,000.00 | | | Summer 2023 |
| Hope Harbor (7/13/2022) | \$ 50,000.00 | \$ 50,000.00 | | | Dec-22 |
| 3231 Ramada Rd (10/19/2022) | \$ 100,000.00 | \$ 100,000.00 | | | Summer 2023 |
| 118 W 2nd St (10/19/2022) | \$ 100,000.00 | \$ 100,000.00 | | | Summer 2023 |
| 106 N Locust (10/19/2022) | \$ 100,000.00 | \$ 100,000.00 | | | Summer 2023 |
| 313-315 N Locust (10/19/2022) | \$ 100,000.00 | \$ 100,000.00 | | | Summer 2023 |
| Total Committed | \$ 9,832,481.25 | \$ 740,000.00 | \$ 900,000.00 | \$ 8,192,481.25 | |
| FIRE & LIFE SAFETY GRANT | TOTAL AMOUNT | 2023 FISCAL YR | 2024 FISCAL YR | 2025 FISCAL YR | ESTIMATED COMP |
| 201-203 W. 3rd St. Anson (8-24-16) | \$ 260,000.00 | \$ 260,000.00 | | | Fall 2022 |
| Azure Investment Group (5-12-21) | \$ 70,000.00 | \$ 70,000.00 | | | Spring 2023 |
| Total Committed F&L Safety Grant | \$ 330,000.00 | \$ 330,000.00 | \$ - | \$ - | |

| | BUDGET | 2023 | 2023 LEFT |
|------------------------------|---------------|----------------------|----------------------|
| Life Safety Budgeted 2023 | \$ 35,000.00 | | \$ 35,000.00 |
| Façade Budgeted 2023 | \$ 370,000.00 | \$ 370,000.00 | \$ - |
| Other Projects Budgeted 2023 | \$ 250,000.00 | \$ 155,000.00 | \$ 95,000.00 |
| Land - Budgeted 2023 | \$ 50,000.00 | \$ - | \$ 50,000.00 |
| Land Sales Budgeted 2023 | \$ - | \$ - | \$ - |
| subtotal | | \$ 525,000.00 | \$ 180,000.00 |
| Balance | | \$ 525,000.00 | \$ 180,000.00 |

| | BUDGET | PAID | LEFT |
|--------------------------------|----------------------|------------------------|--------------------------|
| Building Improvements * | \$ 722,000.00 | \$ 2,564,111.75 | \$ (1,842,111.75) |

*Includes Life Safety, Façade, Other grants made in previous fiscal years

CRA PROPERTIES

| Address | Purchase Price | Purchase Date | Demo Cost | Status |
|-----------------------------|----------------|---------------|-----------|---------|
| 3235 S Locust (Desert Rose) | \$450,000 | 4/2/2010 | \$39,764 | Surplus |

March 31, 2023