

# Community Redevelopment Authority (CRA)

### Wednesday, September 21, 2022 Regular Meeting

### Item I4

### Redevelopment Plan Amendment CRA Area 16 - 2206 W. Capital Ave (Veterans' Home) Pershing and Anderson Buildings - Liberty Campus GI, LLC

Staff Contact:

#### Redevelopment Plan Amendment Grand Island CRA Area 1 September 2022

The Community Redevelopment Authority (CRA) of the City of Grand Island intends to amend the Redevelopment Plan for Area 16 with in the city, pursuant to the Nebraska Community Development Law (the "Act") and provide for the financing of a redevelopment project in Area 16.

#### **Executive Summary:**

#### **Project Description**

THE REDEVELOPMENT OF THE PERSHING AND ANDERSON BUILDING LOCATED AT THE SOUTHWEST CORNER OF THE VETERAN'S HOME PROPERTY NORTH OF CAPITAL AVENUE AND EAST OF BROADWELL AVENUE INCLUDING FIRE/LIFE SAFETY IMPROVEMENTS AND BUILDING REHABILITATION AND REMODELING FOR RESIDENTIAL PURPOSES.

The use of Tax Increment Financing to aid in rehabilitation expenses associated with redevelopment of the two of the buildings on the veterans home campus. The developer is proposing to reuse these existing buildings and create 48 units of apartments (35 one bedroom one bath; 12 two bedroom one bath and 1 two bedroom two bath) within the buildings. This project would not be feasible without the use of TIF along with funding from the Nebraska Investment Finance Authority and Historic Tax Credits.

Liberty Campus GI., LLC purchased will acquire the property for redevelopment from the HELP Foundation of Nebraska, both are subsidiaries of The White Lotus Group a development company based in Omaha, Nebraska. The developer is responsible for and has provided evidence that they can secure adequate debt financing to cover the costs associated with the remodeling and rehabilitation of these buildings.

The Grand Island Community Redevelopment Authority (CRA) intends to pledge the ad valorem taxes generated over the 15 year period beginning January 1, 2024 towards the allowable costs and associated financing for rehabilitation.

TAX INCREMENT FINANCING TO PAY FOR THE REHABILITATION OF THE PROPERTY WILL COME FROM THE FOLLOWING REAL PROPERTY: Property Description (the "Redevelopment Project Area")

These buildings are located at the southwest corner of the veterans home campus at 2206 Capital Avenue in Grand Island Nebraska, the attached map identifies the subject property and the surrounding land uses.

**Legal Descriptions:** Part of the South <sup>1</sup>/<sub>2</sub> of Section 5, Township 11north, Range 9 West of the 6<sup>th</sup> P.M in the City of Grand Island, Hall County, Nebraska. Proposed for platting as Lot 3 of the Liberty Campus Subdivision



Existing Land Use and Subject Property

The tax increment will be captured for the tax years the payments for which become delinquent in years 2024 through 2038 inclusive.

The real property ad valorem taxes on the current valuation will continue to be paid to the normal taxing entities. The increase will come from rehabilitation of this portion of the buildings residential uses as permitted in the RO Residential Office Zone.

#### **Statutory Pledge of Taxes.**

In accordance with Section 18-2147 of the Act and the terms of the Resolution providing for the issuance of the TIF Note, the Authority hereby provides that any ad valorem tax on the Redevelopment Project Area for the benefit of any public body be divided for a period of fifteen years after the effective date of this provision as set forth in the Redevelopment Contract, consistent with this Redevelopment Plan. Said taxes shall be divided as follows:

a. That portion of the ad valorem tax which is produced by levy at the rate fixed each year by or for each public body upon the redevelopment project valuation shall be paid into the funds, of each such public body in the same proportion as all other taxes collected by or for the bodies; and

b. That portion of the ad valorem tax on real property in the redevelopment project in excess of such amount, if any, shall be allocated to and, when collected, paid into a special fund of the Authority to pay the principal of; the interest on, and any premiums due in connection with the bonds, loans, notes, or advances on money to, or indebtedness incurred by, whether funded, refunded, assumed, or otherwise, such Authority for financing or refinancing, in whole or in part, a redevelopment project. When such bonds, loans, notes, advances of money, or indebtedness including interest and premium due have been paid, the Authority shall so notify the County Assessor and County Treasurer and all ad valorem taxes upon real property in such redevelopment project shall be paid into the funds of the respective public bodies.

Pursuant to Section 18-2150 of the Act, the ad valorem tax so divided is hereby pledged to the repayment of loans or advances of money, or the incurring of any indebtedness, whether funded, refunded, assumed, or otherwise, by the CRA to finance or refinance, in whole or in part, the redevelopment project, including the payment of the principal of, premium, if any, and interest on such bonds, loans, notes, advances, or indebtedness.

Redevelopment Plan Amendment Complies with the Act:

The Community Development Law requires that a Redevelopment Plan and Project consider and comply with a number of requirements. This Plan Amendment meets the statutory qualifications as set forth below.

1. The Redevelopment Project Area has been declared blighted and substandard by action of the Grand Island City Council on June 25, 2019.[§18-2109] Such declaration was made after a public hearing with full compliance with the public notice requirements of §18-2115 of the Act.

# **2.** Conformation to the General Plan for the Municipality as a whole. [§18-2103 (13) (a) and §18-2110]

Grand Island adopted a Comprehensive Plan on July 13, 2004. This redevelopment plan amendment and project are consistent with the Comprehensive Plan, in that no changes in the Comprehensive Plan elements are intended. This plan merely provides funding for the developer to rehabilitate the building for permitted uses on this property as defined by the current and effective zoning regulations. The Hall County Regional Planning Commission held a public hearing at their meeting on October 5, 2022 and passed Resolution 2023-01 confirming that this project is consistent with the Comprehensive Plan for the City of Grand Island.

# **<u>3. The Redevelopment Plan must be sufficiently complete to address the following items: [§18-2103(13) (b)]</u>**

#### a. Land Acquisition:

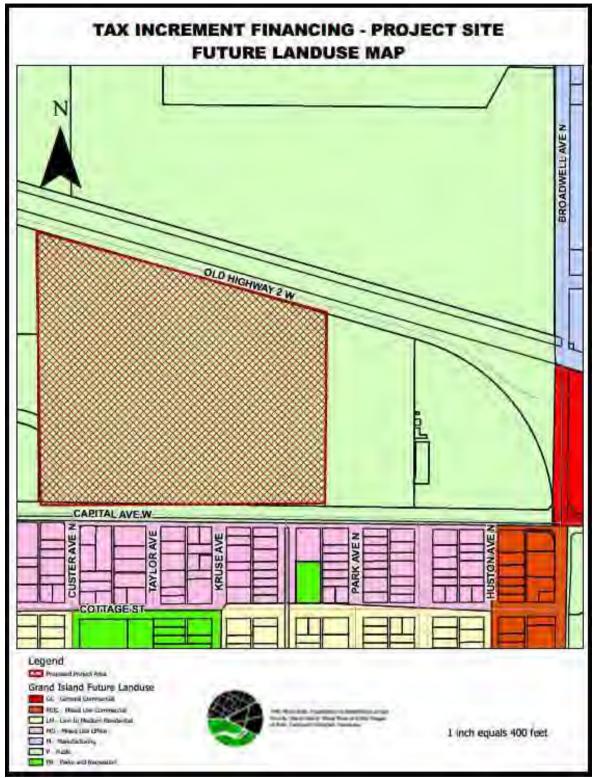
The Redevelopment Plan for Area 16 provides for real property acquisition and this plan amendment does not prohibit such acquisition. The developer has acquired the property and will be transferring it to for profit sister company. There is no proposed acquisition by the authority.

#### b. Demolition and Removal of Structures:

The project to be implemented with this plan does not provide for the demolition and removal any structures on this property. Demotion of internal structures to accommodate the redevelopment is anticipated and permitted.

#### c. Future Land Use Plan

See the attached map from the 2004 Grand Island Comprehensive Plan. All of the area around the site in private ownership is planned for public development as this property was owned by the State of Nebraska; the proposed use for housing targeted at individuals age 55 and over is similar to the previous use of this property. Changes to the Future Land Use map are under consideration along with this redevelopment plan. This property is in private ownership. [§18-2103(b) and §18-2111] The attached map also is an accurate site plan of the area after redevelopment. [§18-2111(5)]



City of Grand Island Future Land Use Map

# d. Changes to zoning, street layouts and grades or building codes or ordinances or other Planning changes.

The area is zoned RO-Residential Office zone. No zoning changes are anticipated with this project. It is anticipated that Custer Avenue will be extended north of Capital avenue to the south and west of this property to connect to Custer Avenue as it is platted on the adjoining property to the west. No changes are anticipated in building codes or ordinances. Nor are any other planning changes contemplated. [§18-2103(b) and §18-2111]

#### e. Site Coverage and Intensity of Use

The developer is rehabilitating the existing buildings. The developer is not proposing to increase the size of the building and current building meets the applicable regulations regarding site coverage and intensity of use. [§18-2103(b) and §18-2111]

#### f. Additional Public Facilities or Utilities

- Sewer and water are available to support this development.
- Electric utilities are sufficient for the proposed use of this building.
- No other utilities would be impacted by the development.
- The developer will be responsible for replacing any sidewalks damaged during construction of the project.

No other utilities would be impacted by the development. [§18-2103(b) and §18-2111]

# 4. The Act requires a Redevelopment Plan provide for relocation of individuals and families displaced as a result of plan implementation. This property is vacant and has not been used for any residential purposes. [§18-2103.02]

5. No member of the Authority, nor any employee thereof holds any interest in any property in this Redevelopment Project Area. [§18-2106] No members of the authority or staff of the CRA have any interest in this property.

#### 6. Section 18-2114 of the Act requires that the Authority consider:

# a. Method and cost of acquisition and preparation for redevelopment and estimated proceeds from disposal to redevelopers.

The property was transferred to the H.E.L.P Foundation of Nebraska for redevelopment. The estimated costs of rehabilitation of this property is \$10,170,000. Demolition is expected to cost \$380,000. Sitework and grading at \$200,000. Architecture and planning expenses are estimated at \$135,000 Legal, Developer and Audit Fees of \$1,930,000 for reimbursement to the City and the CRA for costs to prepare the contract and monitor the project over the course of the development are included in the eligible expenses. The total of eligible expenses for this project exceeds \$14,000,000. No property will be transferred to redevelopers by the Authority. The developer will provide and secure all necessary financing.

#### b. Statement of proposed method of financing the redevelopment project.

The developer will provide all necessary financing for the project. The Authority will assist the project by granting the sum of \$715,000 from the proceeds of the TIF. This indebtedness will be repaid from the Tax Increment Revenues generated from the project. TIF revenues shall be made available to repay the original debt and associated interest after January 1, 2024 through December 2038.

#### c. Statement of feasible method of relocating displaced families.

No families will be displaced as a result of this plan.

#### 7. Section 18-2113 of the Act requires:

Prior to recommending a redevelopment plan to the governing body for approval, an authority shall consider whether the proposed land uses and building requirements in the redevelopment project area are designed with the general purpose of accomplishing, in conformance with the general plan, a coordinated, adjusted, and harmonious development of the city and its environs which will, in accordance with present and future needs, promote health, safety, morals, order, convenience, prosperity, and the general welfare, as well as efficiency and economy in the process of development, including, among other things, adequate provision for traffic, vehicular parking, the promotion of safety from fire, panic, and other dangers, adequate provision for light and air, the promotion of the healthful and convenient distribution of population, the provision of adequate transportation, water, sewerage, and other public utilities, schools, parks, recreational and community facilities, and other public requirements, the promotion of sound design and arrangement, the wise and efficient expenditure of public funds, and the prevention of the recurrence of insanitary or unsafe dwelling accommodations or conditions of blight.

The Authority has considered these elements in proposing this Plan Amendment. This amendment, in and of itself will promote consistency with the Comprehensive Plan. This will have the intended result of preventing recurring elements of unsafe buildings and blighting conditions. This will accomplish the goal preserving these historic buildings with new uses.

#### 8. Time Frame for Development

Development of this project is anticipated to be completed by December 2023. Excess valuation should be available for this project for 15 years beginning with the 2024 tax year.

#### 9. Justification of Project

These buildings at the former Grand Island Veterans' Home in north central Grand Island will be preserved with this project. The developer intends to make the units available to persons aged 55 and over with a preference for veterans, gold star families and the surviving spouse of a veteran. This proposed use will provide housing in Grand Island and honor the history of the Veterans' Home.

**10.** Cost Benefit Analysis Section 18-2113 of the Act, further requires the Authority conduct a cost benefit analysis of the plan amendment in the event that Tax Increment Financing will be used. This analysis must address specific statutory issues.

As authorized in the Nebraska Community Development Law, §18-2147, *Neb. Rev. Stat.* (2012), the City of Grand Island has analyzed the costs and benefits of the proposed Redevelopment Project, including:

**Project Sources and Uses.** Approximately \$715,000 in public funds from tax increment financing provided by the Grand Island Community Redevelopment Authority will be required to complete the project. This investment by the Authority will leverage \$16,715,000 in private sector financing; a private investment of \$23.78 for every TIF dollar invested.

Use of Funds	Source of funds		
Description	TIF Funds	Private Funds	Total
Building Acquisition		\$3,060,000	\$3,060,000
Renovation Costs		\$10,170,000	\$10,170,000
Demolition	\$380,000		\$380,000
Grading/Dirtwork	\$200,000		\$200,000
Planning (Arch. & Eng.)	\$135,000	\$355,000	\$490,000
Financing fees/ audit		\$320,000	\$320,000
Legal/ TIF contract		\$160,000	\$160,000
Developer Fees		\$1,450,000	\$1,450,000
Other		\$1,200,000	\$1,200,000
Total	\$715,000	\$16,715,000	\$17,430,000

**Tax Revenue**. The property to be redeveloped is anticipated to have a January 1, 2024, valuation of approximately \$5,085,000. Based on the 2021 levy this would result in a real property tax of approximately \$110,262. It is anticipated that the assessed value will increase by \$4,685,000 upon full completion, as a result of the site redevelopment. This development will result in an estimated tax increase of over \$101,589 annually. The tax increment gained from this Redevelopment Project Area would not be available for use as city general tax revenues, for a period of 15 years, or such shorter time as may be required to amortize the TIF bond, but would be used for eligible private redevelopment costs to enable this project to be realized.

Estimated 2023 assessed value:	\$400,000
Estimated value after completion	\$5,085,000
Increment value	\$4,685,000
Annual TIF generated (estimated)	\$101,598
TIF bond issue	\$715,000

#### (a) Tax shifts resulting from the approval of the use of Tax Increment Financing;

The redevelopment project area currently has an estimated valuation of \$400,000. The proposed redevelopment will create additional valuation of \$4,685,000. A tax shift of \$715,000 is anticipated from the project. It is not anticipated that any additional tax burdens will be assumed by public entities as a result of this project. The project creates additional valuation that will support taxing entities long after the project is paid off.

## (b) Public infrastructure and community public service needs impacts and local tax impacts arising from the approval of the redevelopment project;

No additional public service needs have been identified. Existing water and waste water facilities will not be impacted by this development. The electric utility has sufficient capacity to support the development. It is not anticipated that this will impact schools in any significant way. Fire and police protection are available and should not be negatively impacted by this development.

### (c) Impacts on employers and employees of firms locating or expanding within the boundaries of the area of the redevelopment project;

This will provide additional residential options in Grand Island.

# (d) Impacts on other employers and employees within the city or village and the immediate area that are located outside of the boundaries of the area of the redevelopment project; and

This project will not have a negative impact on other employers in any manner different from any other similar housing projects within the Grand Island area.

#### (e) Impacts on student populations of school districts within the City or Village:

This development will have a minimal impact on the Grand Island School system as it will likely not result in any increased attendance. The plan for this development is that the units will be marketed to seniors aged 55 and older with a preference for veterans. This does not preclude the possibility of renting to non-veterans or those younger than age 55. The majority of the units to be developed with this project are one bedroom units (Anderson building 10 of 17; Pershing Building 25 of 31) and unlikely to be a family units, especially for families with school age children, with the rest planned as two bedroom units (Anderson 7 of 17; Pershing 6 of 31).

The average number of persons per household in Grand Island for 2015 to 2019 according the American Community Survey is 2.61. According to the 2010 census 19.2% of the population of Grand Island was between the ages of 5 and 18. 2020 census number for this population cohort are not yet available but 27.6% of the 2021 population is less than 18 years of age this is the same percentage as the under 18 age cohort in 2010. If the averages hold it would be expected that there would be a maximum of 25 school age children generated by this development though that is mitigated by the fact that there a majority (35 of 48) of these units are 1 bedroom units. If the one bedroom units are excluded a maximum of 7

school age children would be generated by this development

# (f) Any other impacts determined by the authority to be relevant to the consideration of costs and benefits arising from the redevelopment project.

This project is consistent the goals of the Council and the CRA to breath life back into the Veterans Home property. The property has been vacant since the home moved to Kearney in 2016. This property was conveyed to the CRA and then immediately to the developer on July 15, 2020.

#### **Time Frame for Development**

Development of this project is anticipated to be completed December 2023. The base tax year should be calculated on the value of the property as of January 1, 2024. Excess valuation should be available for this project for 15 years beginning in 2024 with taxes due in 2024. Excess valuation will be used to pay the TIF Indebtedness issued by the CRA per the contract between the CRA and the developer for a period not to exceed 15 years or an amount not to exceed \$715,000 the projected amount of increment based upon the anticipated value of the project and current tax rate. Based on the estimates of the expenses of the rehabilitation the developer will spend at least \$14,000,000.on TIF eligible activities in excess of other grants given.



### BACKGROUND INFORMATION RELATIVE TO TAX INCREMENT FINANCING REQUEST

Proj	ect	Redevel	loper	Information

Business Name:	
Liberty Campus GI, LLC	
Address: 10404 Essex Court, Suite 10	1 Omaha NE 68114
Telephone No.: 402.408.0005	Fax No.: 402.344.2861
Email:	
Contact: Alex Bullington	

Application Submission Date: <u>8/5/2022</u>

Brief Description of Applicant's Business:

Community developer.

Legal Description/Address of Proposed Project

MISCELLANEOUS TRACTS 5-11-9 TO THE CITY OF GRAND ISLAND 44.76AC S-T-R: 0-11-9 2300 W CAPITAL AVE NE

Community Redevelopment Area Number

Form Updated 7-25-2019cn

Present Ownership Proposed Project Site: HELP Foundation of Omaha, Inc

Is purchase of the site contingent on Tax Increment Financing Approval? Yes D No 🗹

Proposed Project: Building square footage, size of property, description of buildings – materials, etc. Please attach site plan, if available.

Please see attachment A.

Please note that this TIF application is only for Phase 1 of the project - the redevelopment of the Anderson and Pershing buildings on the former Grand Island Veterans Home Campus.

If Property is to be Subdivided, Show Division Planned:

**Estimated Project Costs:** 

. Land	\$_0.00
3. Building	\$ 3,060,000.00
Construction Costs:	
A. Renovation or Building Costs:	\$ <u>10,170,000.00</u>
<ol> <li>On-Site Improvements:</li> </ol>	
Sewer	\$
Water	\$
Electric	\$
Gas	\$
Public Streets/Sidewalks	\$

Form Updated 7-25-2019cn

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VI.

	Private Streets	\$
	Trails	\$
	Grading/Dirtwork/Fill	\$
	Demolition	\$ 380,000.00
	Other	\$
	Total	\$
<u>Sof</u>	t Costs:	
А.	Architectural & Engineering Fees:	\$ 490,000.00
В.	Financing Fees:	\$ <u>320,000.00</u>
C.	Legal	\$ <u>160,000.00</u>
D.	Developer Fees:	\$ <u>1,450,000.00</u>
E.	Audit Fees	\$
F.	Contingency Reserves:	\$
G.	Other (Please Specify)	\$ <u>1,200,000.00</u>
	TOTAL	\$ <u>17,430,000.00</u>
	nated Market Value at Completion: Estimated Market Value <mark>County Assessor</mark>	\$
Source for	Estimated Market Value	
Source of	Financing:	
A.	Developer Equity:	<u></u> 415,000.00
В.	Commercial Bank Loan:	\$
C.	Tax Credits:	
	1. N.I.F.A.	\$ 9,999,000.00
	2. Historic Tax Credits	\$ 2,751,000.00
	3. New Market Tax Credits	\$
	4. Opportunity Zone	\$
D.	Industrial Revenue Bonds:	\$
E.	Tax Increment Assistance:	\$ 715,000.00
F.	Enhanced Employment Area	\$

Form Updated 7-25-2019cn

- G. Nebraska Housing Trust Fund
- H. Other

\$\_\_\_\_\_\_ \$ 3,550,000.00

Name, Address, Phone & Fax Numbers of Architect, Engineer and General Contractor: A&E DLR Group Matthew Gulsvig

6457 Frances St, Omaha, NE 68106 402.972.4066

GC Chief Construction Roger Bullington 3935 Westgate Rd, Grand Island, NE 68803 308.389.7288

Estimated Real Estate Taxes on Project Site Upon Completion of Project: (Please Show Calculations)

Please see Exhibit B.

Project Construction Schedule:

Construction Start Date: Pending NIFA Funding but anticipated to be no later than Q1 2023

Construction Completion Date: Anticipated to be Q4 2023

If Phased Project:

Yea	r	% Complete
Yea	r	% Complete
Yea		% Complete

Form Updated 7-25-2019cn

XII. Please Attach Construction Pro Forma

XIII. Please Attach Annual Income & Expense Pro Forma

(With Appropriate Schedules)

#### TAX INCREMENT FINANCING REQUEST INFORMATION

Describe Amount and Purpose for Which Tax Increment Financing is Requested:

TIF will represent some of the soft costs, grading and dirt work and internal demolition that will be needed as we restore these historic buildings back to life.

This project cannot support any additional debt and remain cash flow positive which is why TIF will be such an important part of our capital stack.

Statement Identifying Financial Gap and Necessity for use of Tax Increment Financing

#### for Proposed Project:

Liberty Campus GI, LLC is requesting TIF for the redevelopment of the Anderson and Pershing buildings on the former Grand Island Veterans Home campus. The campus has such rich history in serving our veterans, and we want to honor our veterans, our seniors & their families by revitalizing the Grand Island historic campus into a vibrant inter-generational facility.

Imagine a space that is not only beautiful, but safe, family-friendly, vibrant and salutes our American Veterans. This space includes a beautiful park with an exquisite tribute to our veterans, affordable housing for seniors, students and our American heroes, educational training facilities, and beautiful office space focusing on health and wellness. This development is centered around providing affordable housing to the community while supplementing the campus with appropriate amenities and users.

The redevelopment of the Anderson and Pershing buildings would supply 48 affordable units to seniors with a preference to veterans and their families. The rest of the redevelopment of the campus will also occur over the coming years in various phases.

We feel this revitalized campus would help solve the housing needs in Grand Island while bringing in elements that will support local residents and pay tribute to the campus' rich American history. It will be creating a standard of a community that is not even approachable with out the Tax Deferment that TIF offers.

Form Updated 7-25-2019cn

Municipal and Corporate References (if applicable). Please identify all other

Municipalities, and other Corporations the Applicant has been involved with, or has completed developments in, within the last five (5) years, providing contact person, telephone and fax numbers for each:

Grand Island, Chad Nabity 308.385.5240 Lincoln, Dan Marvin 402.441.7606 Omaha, Troy Anderson 402.444.1614

> Post Office Box 1968 Grand Island, Nebraska 68802-1968 Phone: 308 385-5240 Fax: 308 385-5423 Email: cnabity@grand-island.com

Form Updated 7-25-2019cn

### **Attachment A**

#### **Anderson Building**

Unit Mix

- $\circ$  1 Bed 1 Bath = 10
- 2 Bed 1 Bath = 7
- o Total = 17

Anderson Building			
	Unit Type	Residential Living Space (GSF)	Total Square Footage (GSF)
Unit 102	A2	571	571
Unit 103	A2	571	571
Unit 104	A3	758	758
Unit 105	A3	753	753
Unit 106	A3	741	741
Unit 107	A3	740	740
Unit 108	A2	557	557
Unit 109	A2	561	561
Unit 110	A2	570	570
Unit 111	A2	578	578
Unit 112	A3	763	763
Unit 113	A3	774	774
Unit 116	A1	427	427
Unit 118	A2	567	567
Unit 119	A3	772	772
Unit 120	A2	570	570
Unit 121	A2	578	578

ELEVATE da HUMAN EXPERIENCE THROUGH DESIGN

#### Pershing Building

- Unit Mix
  - 1 Bed 1 Bath = 25
  - o 2 Bed 1 Bath = 5
  - o 2 Bed 2 Bath = 1
  - o Total = 31

Pershing Building			
		Residential Living Space	Total Square Footage
	Unit Type	(GSF)	(GSF)
Unit 100	P7	527	527
Unit 101	P7	520	520
Unit 102	P8	486	486
Unit 103	P10	772	772
Unit 104	P9	501	501
Unit 105	P1	552	552
Unit 109	P1	564	564
Unit 110	P8	501	501
Unit 111	P11	742	742
Unit 112	P9	489	489
Unit 114	P4	364	364

Unit 200	P6	497	497
Unit 201	P2	452	452
Unit 202	P5	529	529
Unit 203	P10	761	761
Unit 204	P5	523	523
Unit 206	P5	528	528
Unit 207	P10	760	760
Unit 208	P5	526	526
Unit 209	Р3	443	443
Unit 210	P4	368	368

Unit 300	P6	497	497
Unit 301	P2	452	452
Unit 302	P5	529	529
Unit 303	Р3	761	761
Unit 304	P5	528	528
Unit 306	P5	527	527
Unit 307	P12	955	955
Unit 308	P5	530	530
Unit 309	P3	443	443
Unit 310	P4	366	366

ELEVATE da Human experience Through design

# Liberty Campus GI, LLC Anderson Building & Pershing Building

Concept Design Prepared for White Lotus Group's NIFA Application



Pre-Design | 18 February 2022 10-20202-00

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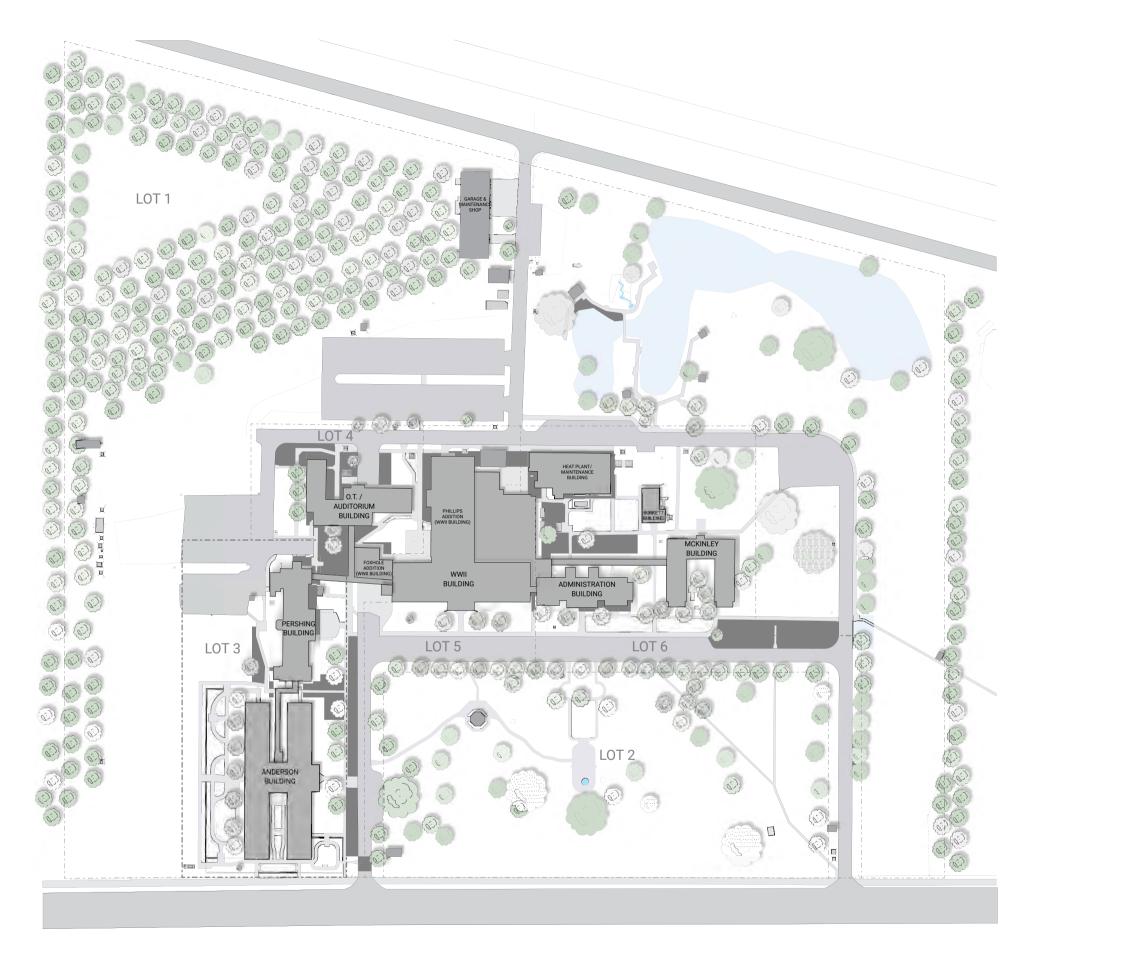
Campus Plan	Pg 3
Site Plan	Pg 4
Landscape Plan	Pg 5
Anderson Elevations	Pg 6
Pershing Elevations	Pg 10
Anderson Floor Plan	Pg 14
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# **DLR**GROUP

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### Liberty Campus GI, LLC | Campus Plan

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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### Liberty Campus Grand Island

Lot 1	25.82 Acres (1,124,848 SQ. FT.)
Lot 2	6.22 Acres (271,360 SQ. FT.)
Lot 3	3.91 Acres (170,331 SQ. FT.)
Lot 4	1.87 Acres (81,384 SQ. FT.)
Lot 5	2.52 Acres (110,071 SQ. FT.)
Lot 6	4.41 Acres (192,239 SQ. FT.)
Total Campus	44.75 Acres (1,950,233 SQ. FT.)

\*Lot number and areas listed as noted on JEO's Lot assignments dated 11/5/2021



### Liberty Campus GI, LLC | Site Plan

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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Produce Garden With Individual Garden Plots

Produce Garden With Individual Garden Plots

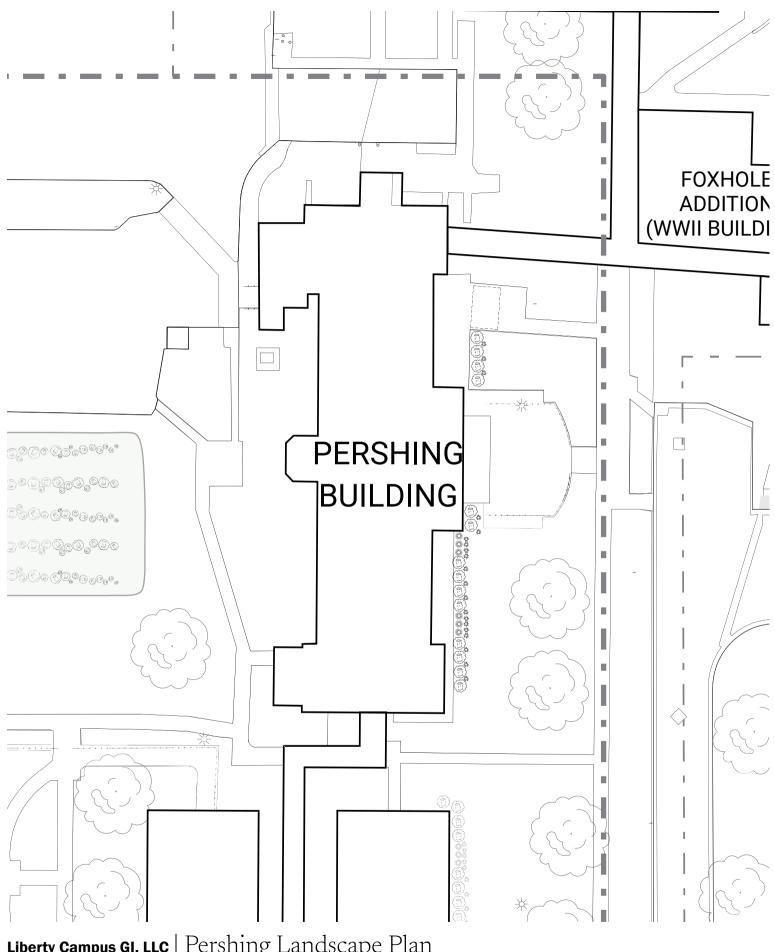
Exterior Exercise Equipment Along Existing Path

Existing Trees to Remain, Typical

· New Low Plantings in Front of Anderson

# **DLR**GROUP

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### Plant Legend

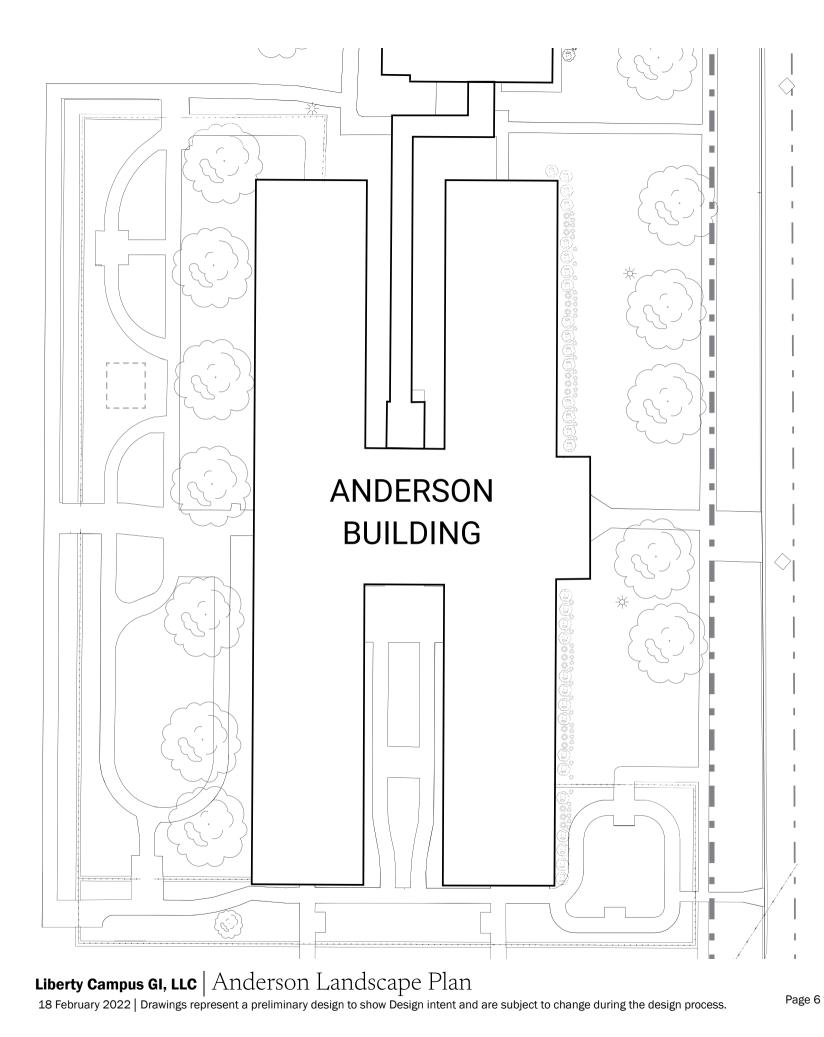


### **Plant Schedule**

Key	Scientific Name	Common Name
—	Existing Trees (To Remain)	Existing
TURF	Match Existing Type & Variety	Turf
SBAW	Spirea x Bumalda "Anthony Waterer"	Anthony Waterer Spirea
TBR	Taxus Baccata "Repandens"	Spreading English
BMK	Buxus Microphylla Koreana	Korean Boxwood

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Size	Rooting	Spacing	Quantity
Varies	Existing	Existing	Existing
			—
18" to 24"	Pot	30" OC	6
18" to 24"	Pot	48" OC	14
18" to 24"	Pot	24" OC	20



### Plant Legend



### **Plant Schedule**

Key	Scientific Name	Common Name
	Existing Trees (To Remain)	Existing
TURF	Match Existing Type & Variety	Turf
SBAW	Spirea x Bumalda "Anthony Waterer"	Anthony Waterer Spirea
TBR	Taxus Baccata "Repandens"	Spreading English
BMK	Buxus Microphylla Koreana	Korean Boxwood

Size	Rooting	Spacing	Quantity
3120	Nooting	Spacing	Quantity
Varies	Existing	Existing	Existing
—	—		—
18" to 24"	Pot	30" OC	18
18" to 24"	Pot	48" OC	31
18" to 24"	Pot	24" OC	48



\*Material notation notes existing materials. All existing facade materials and elements to remain unless noted otherwise.

— Concrete Path

### Liberty Campus GI, LLC | East Elevation - Anderson

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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\*Material notation notes existing materials. All existing facade materials and elements to remain unless noted otherwise.

### Liberty Campus GI, LLC | North Elevation - Anderson

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

Page 8

# **DLR**GROUP

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- Ornamental Precast Concrete

\*Material notation notes existing materials. All existing facade materials and elements to remain unless noted otherwise.

Liberty Campus GI, LLC | West Elevation - Anderson

18 February 2022 Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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- Concrete Path

— Shingle Roof

#### Grand Island

Regular Meeting - 9/21/2022

– Masonry

# **DLR**GROUP

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\*Material notation notes existing materials. All existing facade materials and elements to remain unless noted otherwise.

— Concrete Path

### Liberty Campus GI, LLC | South Elevation - Anderson

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

Page 10



\*Material notation notes existing materials. All existing facade materials and elements to remain unless noted otherwise.

• Concrete Steps

– Limestone

### Liberty Campus GI, LLC | East Elevation - Pershing

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

Page 11



### **DLR**GROUP

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\*Material notation notes existing materials. All existing facade materials and elements to remain unless noted otherwise.

### Liberty Campus GI, LLC | North Elevation - Pershing

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

Page 12



# **DLR**GROUP

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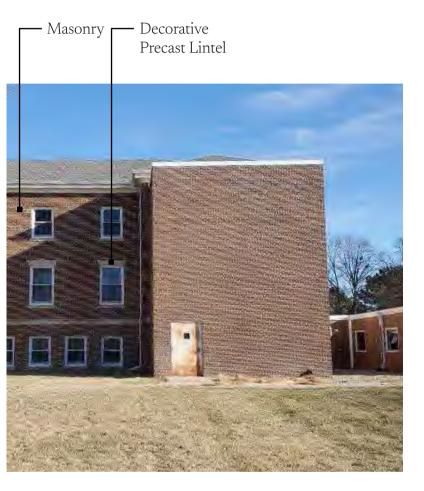
\*Material notation notes existing materials. All existing facade materials and elements to remain unless noted otherwise.

– Decorative Precast Concrete

### Liberty Campus GI, LLC | West Elevation - Pershing

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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\*Material notation notes existing materials. All existing facade materials and elements to remain unless noted otherwise.

 Link to Anderson Building, Wood Siding

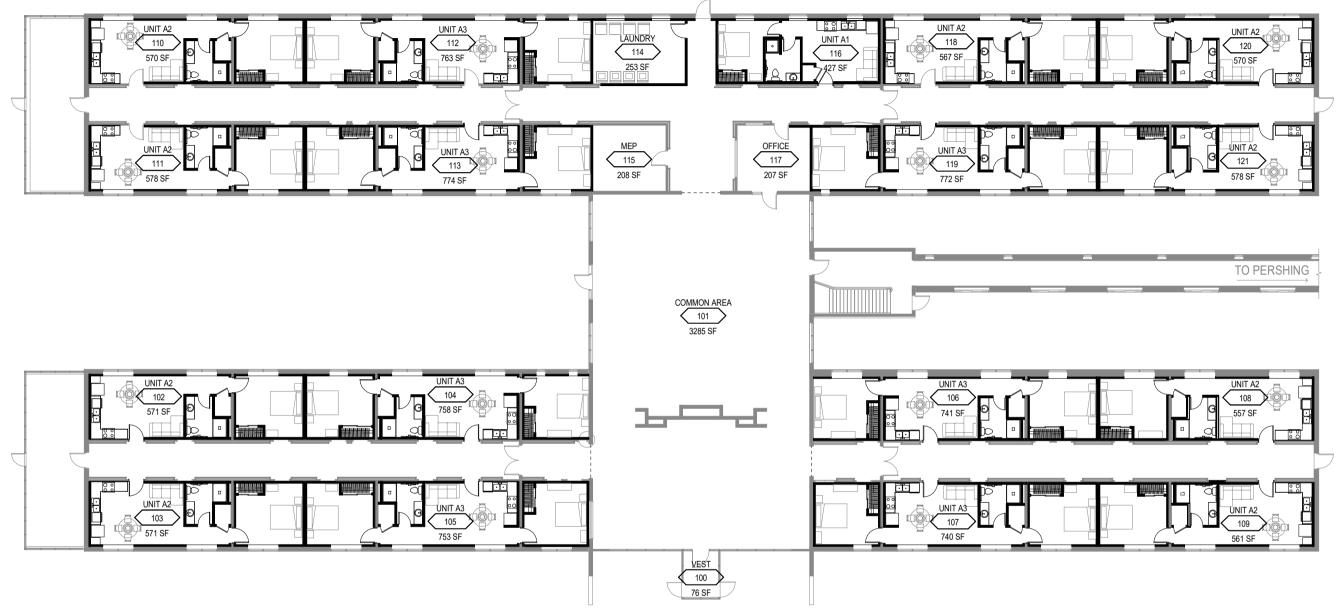
### Liberty Campus GI, LLC | South Elevation - Pershing

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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# **DLR**GROUP

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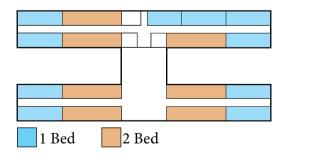
### ⊖z

### Liberty Campus GI, LLC | First Floor - Anderson

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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<u> </u>		
	]	

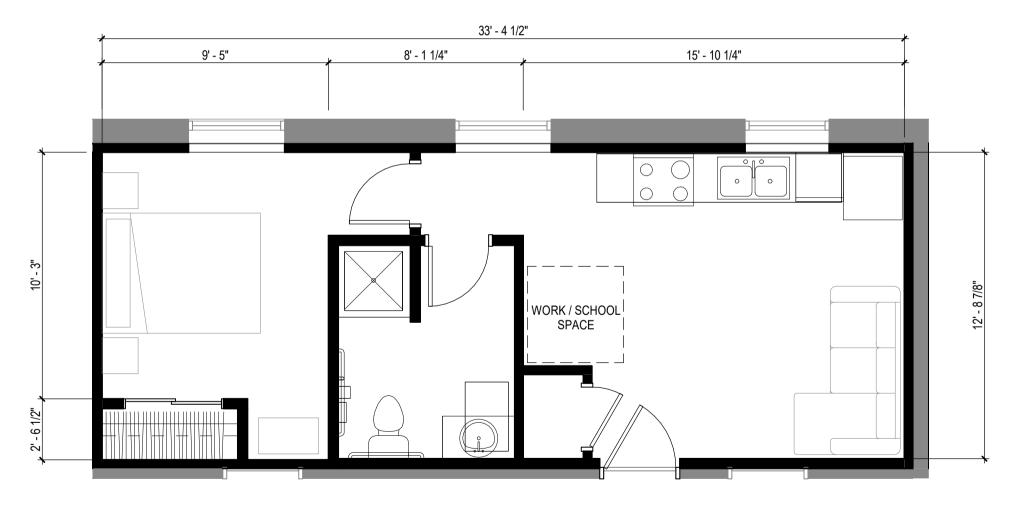


### Unit Type A1 - One Bed One Bath

Number of units 1 Unit

#### Unit 116

Residential Living Space 427 sf
 Total Square Footage 427 sf

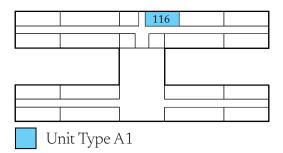


<u>Unit Type A1 - Plan</u> Scale 1/4"=1'-0"

### Liberty Campus GI, LLC | Anderson - Unit Type A1

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

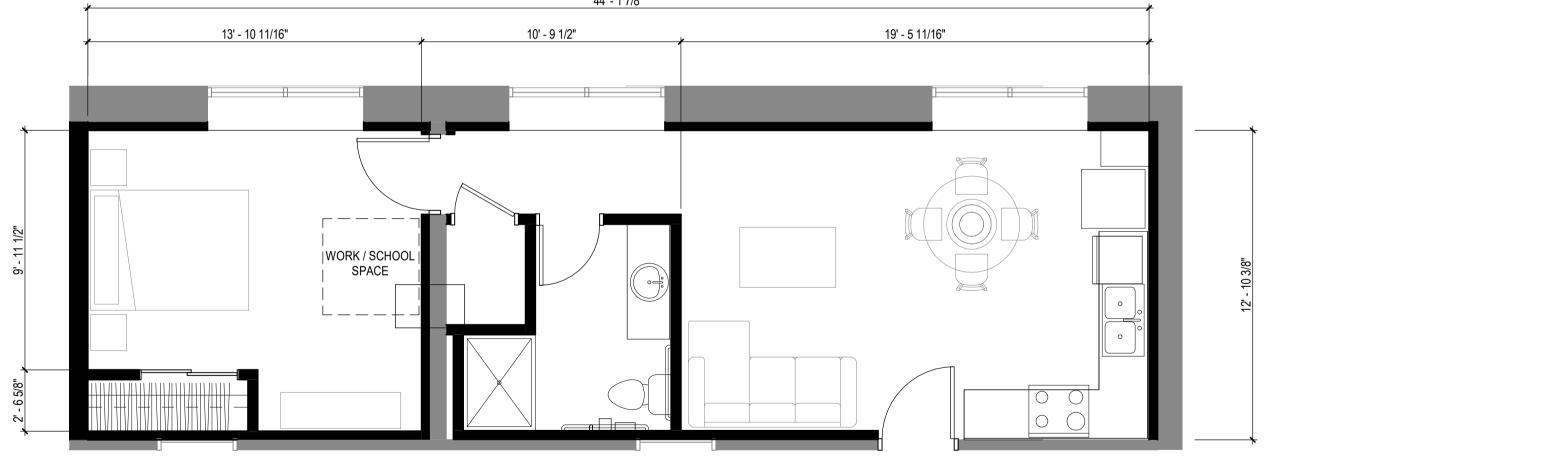
Page 16



#### Unit Type A2 - Typical One Bed One Bath

Number of units	9 Units					
Unit 102 • Residential Living Space Unit 103	571 sf	Total Square Footage	571 sf	Unit 111 • Residential Living Space Unit 118	578 sf	Total Square Footage 578 sf
Residential Living Space	571 sf	Total Square Footage	571 sf	Residential Living Space	567 sf	Total Square Footage 567 sf
Unit 108				Unit 1 <b>20</b>		
Residential Living Space Unit 109	557 sf	Total Square Footage	557 sf	• Residential Living Space Unit 1 <b>21</b>	570 sf	Total Square Footage 570 sf
• Residential Living Space Unit 110	561 sf	Total Square Footage	561 sf	Residential Living Space	558 sf	Total Square Footage 558 sf
Residential Living Space	570 sf	Total Square Footage	570 sf			

44' - 1 7/8"



<u>Unit Type A2 - Plan</u> Scale 1/4"=1'-0"

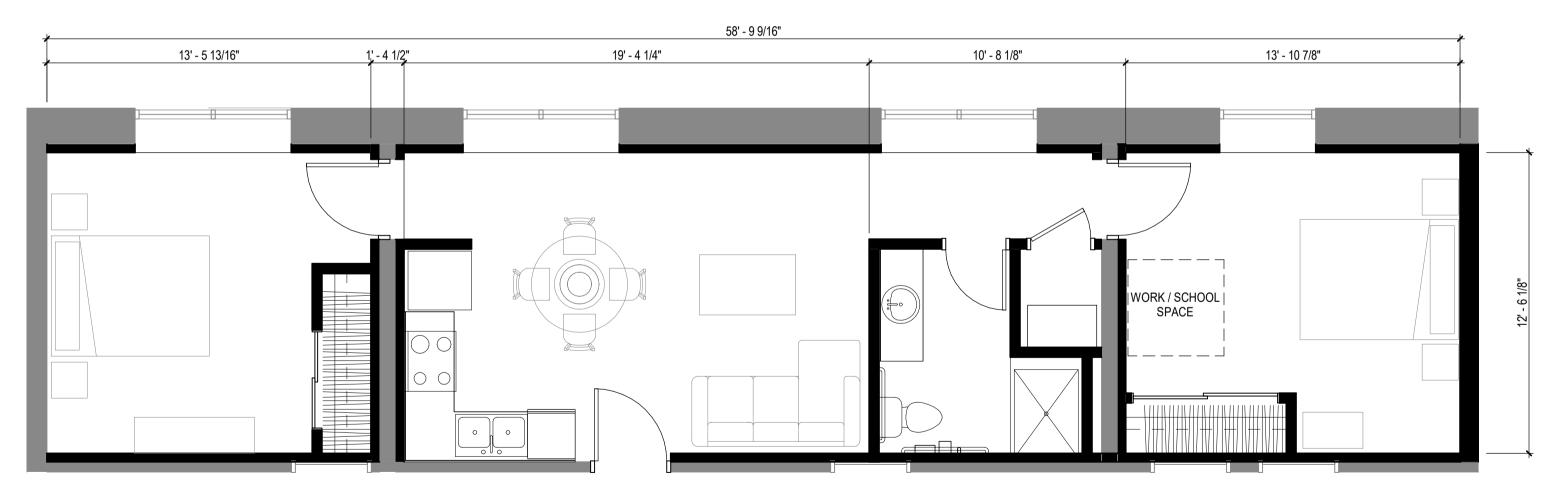
**Liberty Campus GI, LLC** Anderson - Unit Type A2 18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

Page 17

110				118	120
111					121
102					108
103					109
U	nit Type A	42			

### Unit Type A3 - Typical Two Bed One Bath

Number of units	7 Units		
• Unit 106			
Residential Living Space Unit 107	741 sf	Total Square Footage	<b>74</b> 1 sf
Residential Living Space Unit 112	740 sf	Total Square Footage	<b>740</b> sf
Residential Living Space Unit 113	763 sf	Total Square Footage	763 sf
Residential Living Space Unit 119	774 sf	Total Square Footage	<b>774</b> sf
Residential Living Space	772 sf	Total Square Footage	<b>772</b> sf

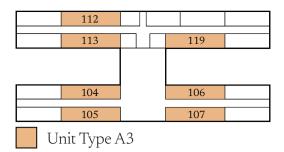


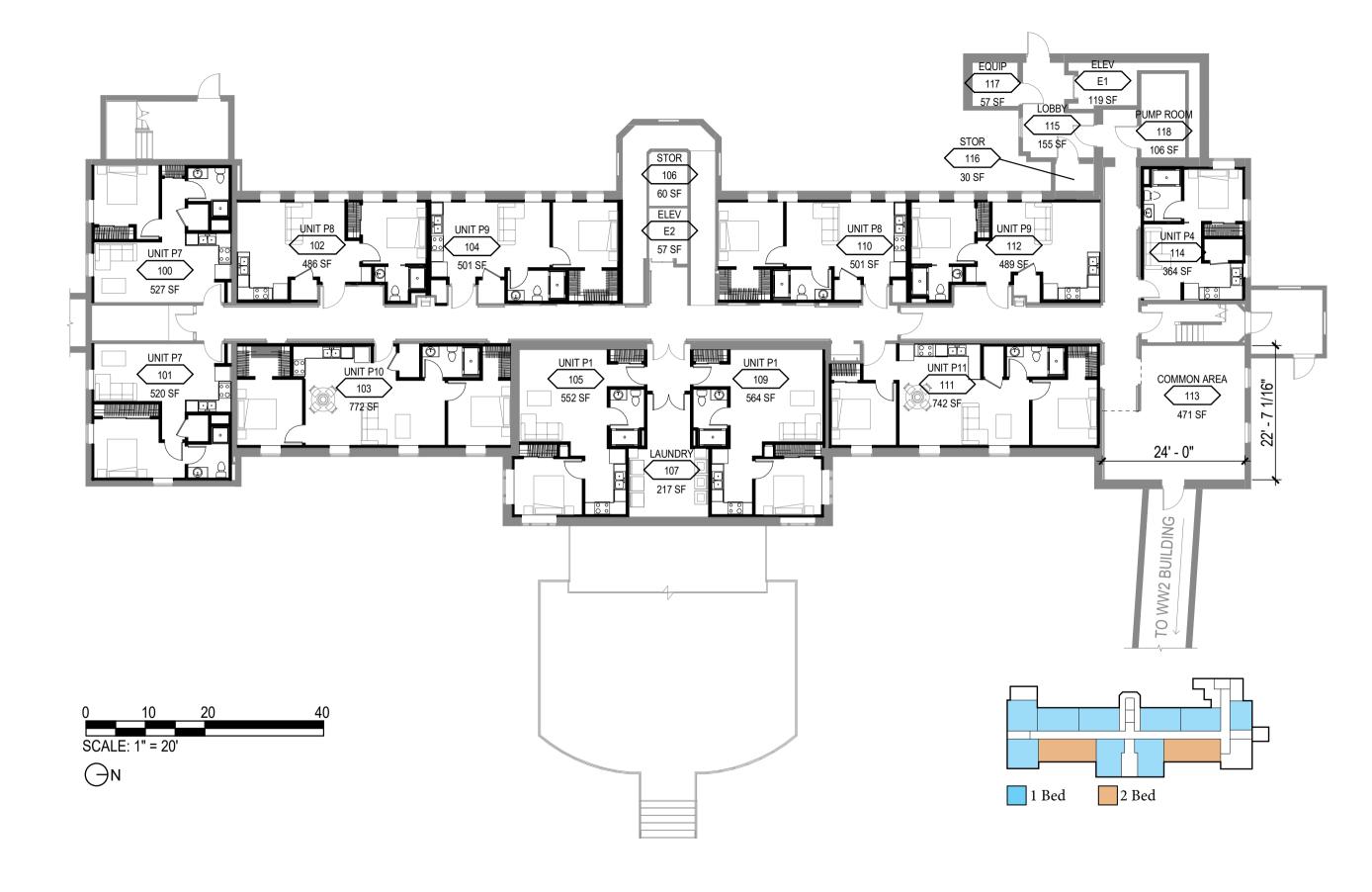
#### <u>Unit Type A3 - Plan</u> Scale 1/4"=1'-0"

### Liberty Campus GI, LLC | Anderson - Unit Type A3

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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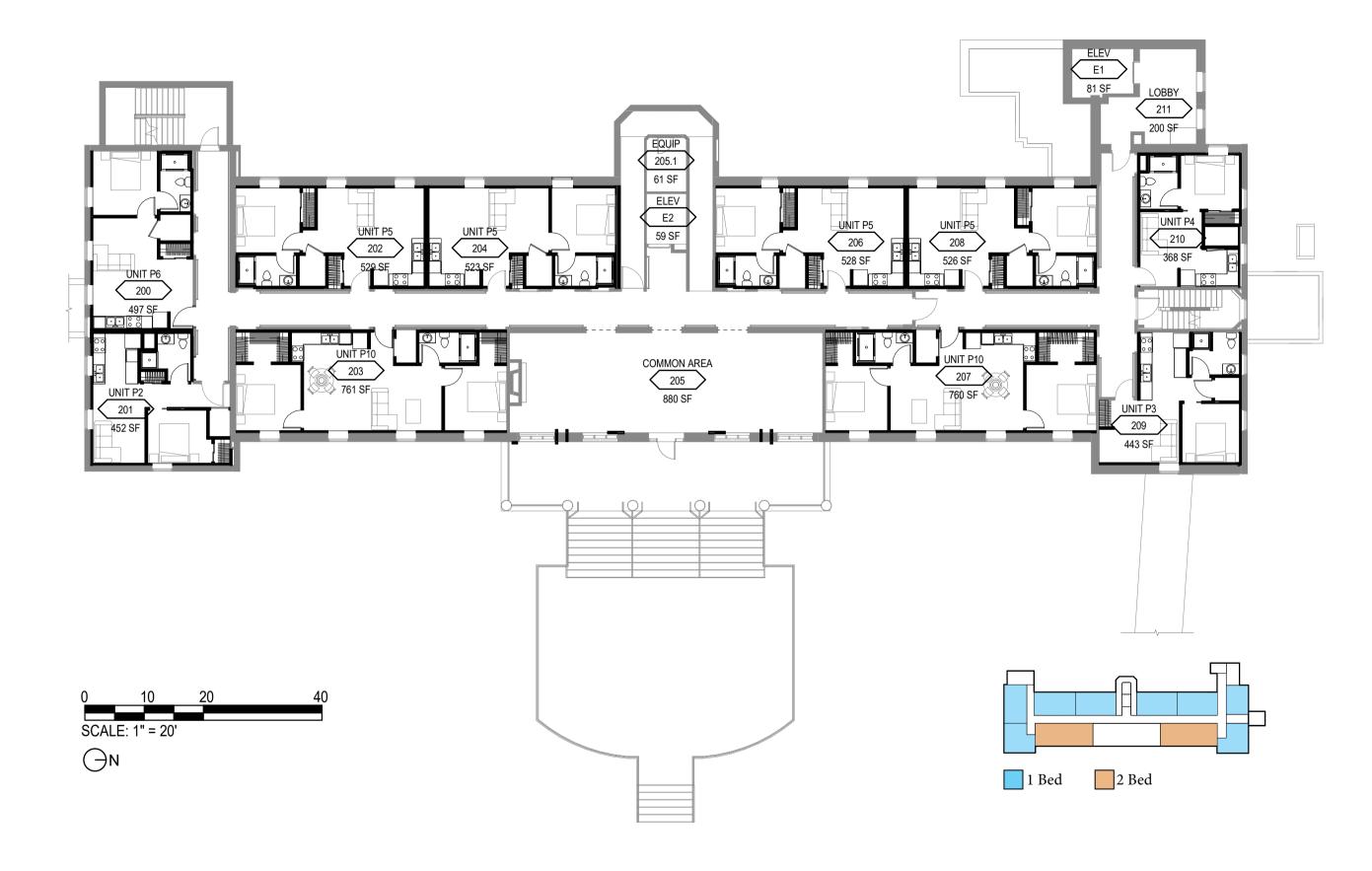




### Liberty Campus GI, LLC | First Floor - Pershing

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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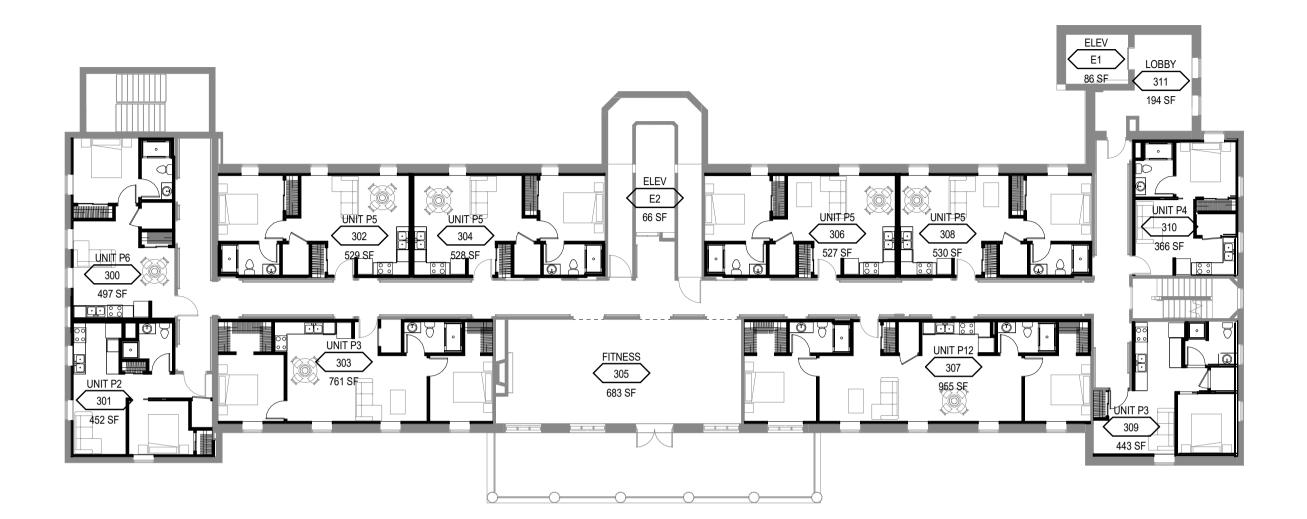
### Liberty Campus GI, LLC | Second Floor - Pershing

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

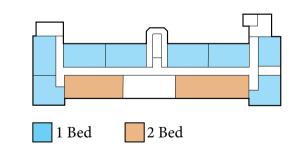
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# **DLR**GROUP

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Grand Island Liberty Campus | Third Floor - Pershing

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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# **DLR**GROUP

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### Unit Type P1 - One Bed One Bath

Number of units	2 Units	
Unit 104		
Residential Living Space	552 sf	Total Square Footage 552 sf
Unit 105		
Residential Living Space	564 sf	Total Square Footage 564 sf

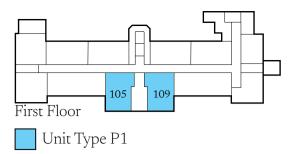


<u>Unit Type P1 - Plan</u> Scale 1/4"=1'-0"

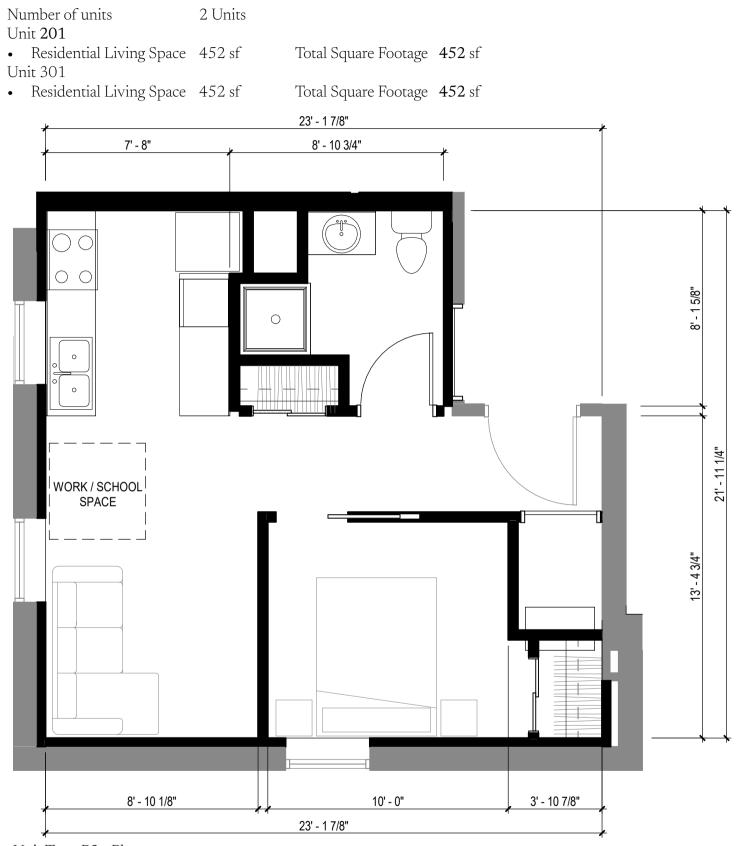
### Liberty Campus GI, LLC | Pershing - Unit Type P1

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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#### Unit Type P2 - One Bed One Bath



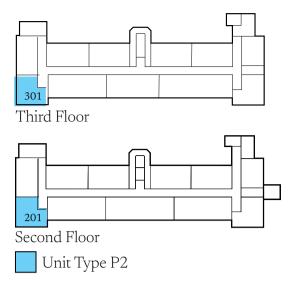
<u>Unit Type P2 - Plan</u>

Scale 1/4"=1'-0"

### Liberty Campus GI, LLC | Pershing - Unit Type P2

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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### Unit Type P3 - One Bed One Bath

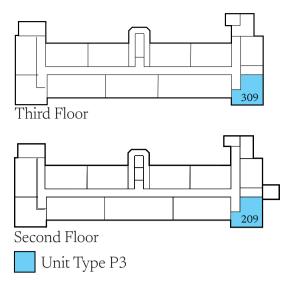
Number of units Unit <b>209</b>	2 Units						
Residential Living Space Unit 309	443 sf	Total Square	Footage 443 sf				
Residential Living Space	443 sf		Footage 443 sf	-			
<i>*</i>		23' - 7 1/2"			×		
	*	7' - 10 3/4"		<u>8' - 10 3/4"</u>	*		4
			0			7' - 3"	
						- <u>-</u>	
	<u> </u>				l	3' - 11 7/8"	<del>4 4</del> 22' - 0 5/8"
							22
						10' - 0"	
13	- 6 11/16"		9	' - 8 3/16"	*		

<u>Unit Type P3 - Plan</u> Scale 1/4"=1'-0"

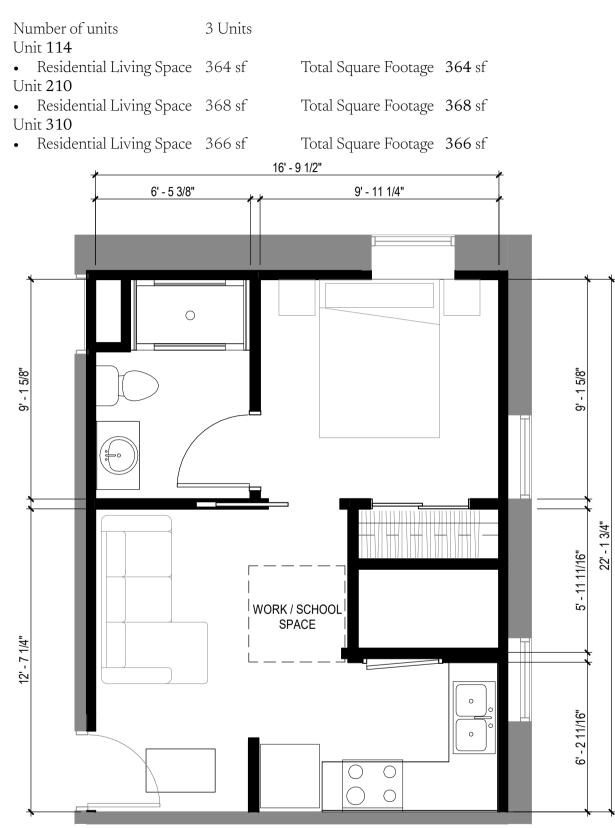
### Liberty Campus GI, LLC | Pershing - Unit Type P3

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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#### Unit Type P4 - One Bed One Bath

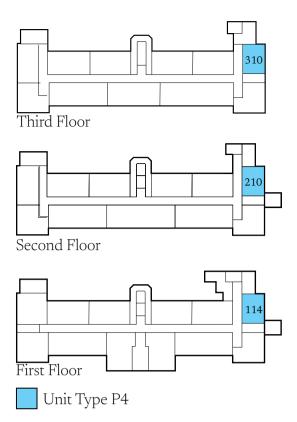


#### <u>Unit Type P4 - Plan</u> Scale 1/4"=1'-0"

### Liberty Campus GI, LLC | Pershing - Unit Type P4

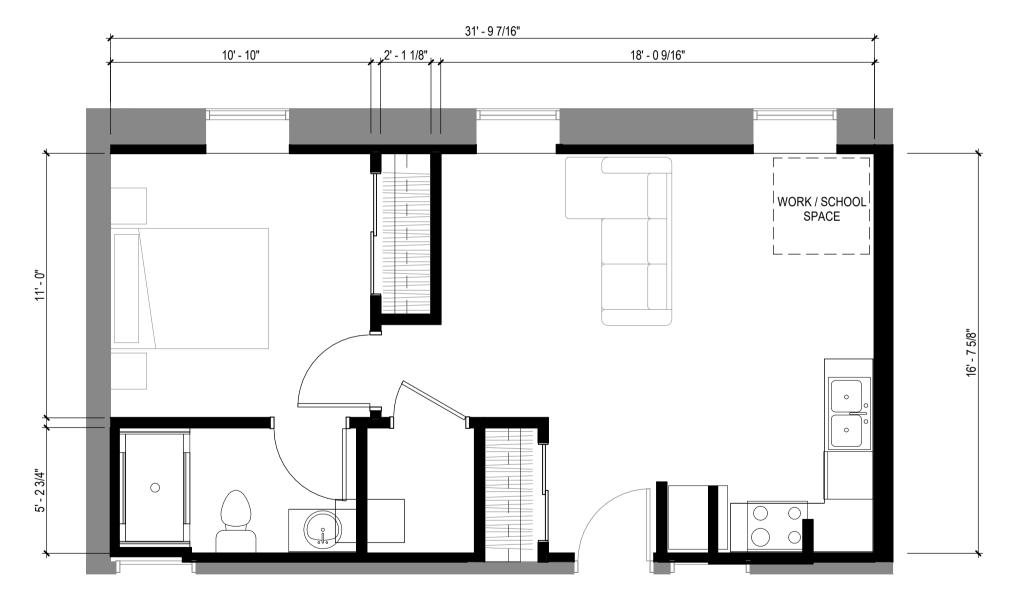
18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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### Unit Type P5 - Typical One Bed One Bath

Number of units	8 Units						
Unit <b>202</b>				Unit <b>302</b>			
Residential Living Space	529 sf	Total Square Footage	529 sf	Residential Living Space	529 sf	Total Square Footage	529sf
Unit <b>204</b>				Unit 304			
Residential Living Space	523 sf	Total Square Footage	523 sf	Residential Living Space	528 sf	Total Square Footage	528sf
Unit <b>20</b> 6				Unit 306			
Residential Living Space	528 sf	Total Square Footage	528 sf	Residential Living Space	527 sf	Total Square Footage	527 sf
Unit <b>208</b>				Unit <b>308</b>			
Residential Living Space	526 sf	Total Square Footage	526 sf	Residential Living Space	530 sf	Total Square Footage	530 sf

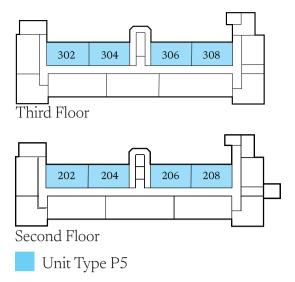


#### <u>Unit Type P5 - Plan</u> Scale 1/4"=1'-0"

### Liberty Campus GI, LLC | Pershing - Unit Type P5

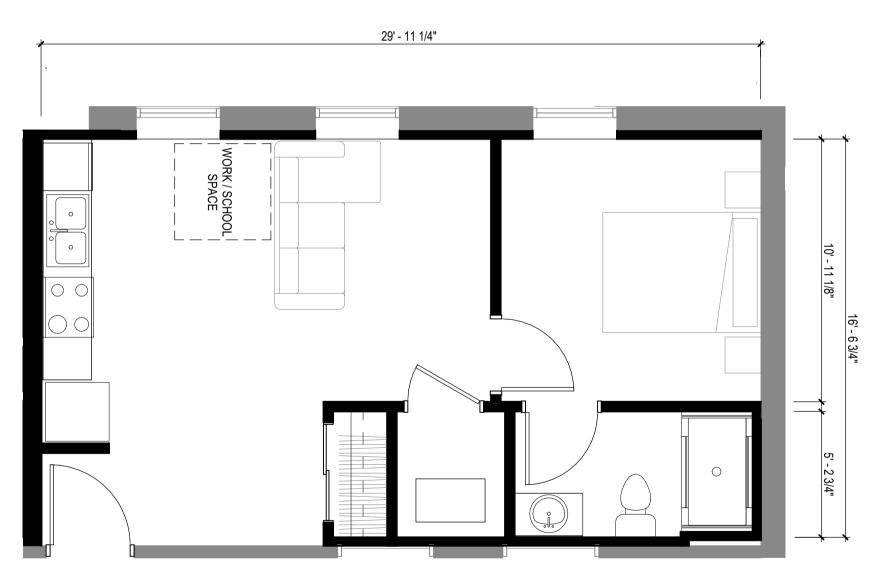
18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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### Unit Type P6 - One Bed One Bath

Number of units	2 Units		
Unit <b>300</b>			
Residential Living Space	497 sf	Total Square Footage	<b>497</b> sf
Unit <b>200</b>			
Residential Living Space	497 sf	Total Square Footage	<b>497</b> sf

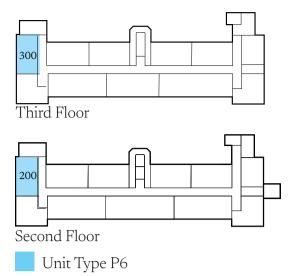


<u>Unit Type P6 - Plan</u> Scale 1/4"=1'-0"

### Liberty Campus GI, LLC | Pershing - Unit Type P6

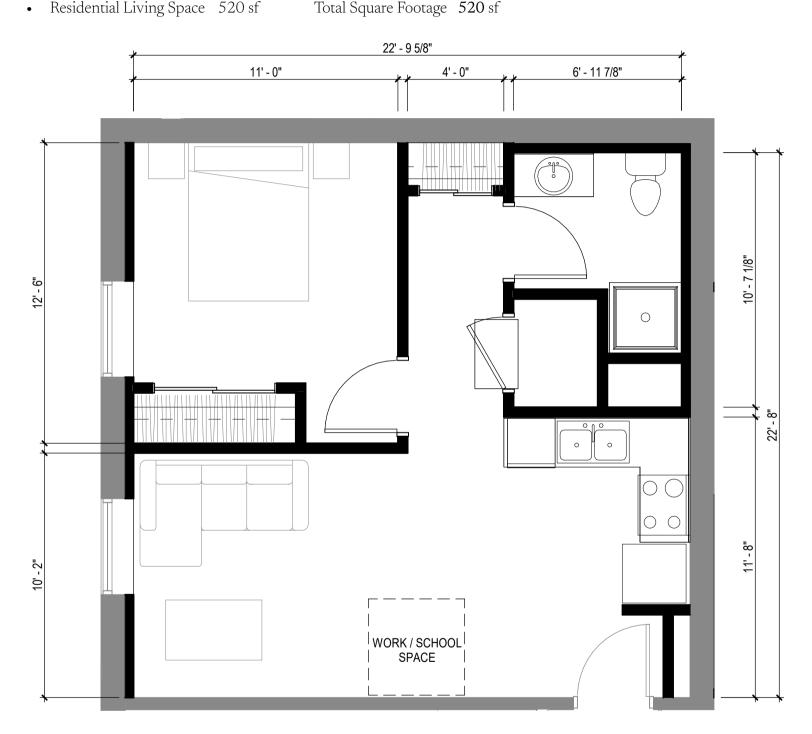
18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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#### Unit Type P7 - One Bed One Bath

Total number of units	2 Units		
Unit 100		- 12 -	
Residential Living Space	527 sf	Total Square Footage	527 sf
Unit <b>101</b>			
D 1 1. I	E00 .C	$T \rightarrow 10$	<b>EOO</b> (

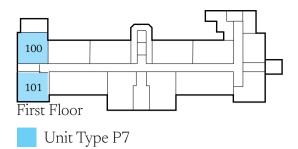


<u>Unit Type P7 - Plan</u> Scale 1/4"=1'-0"

### Liberty Campus GI, LLC | Pershing - Unit Type P7

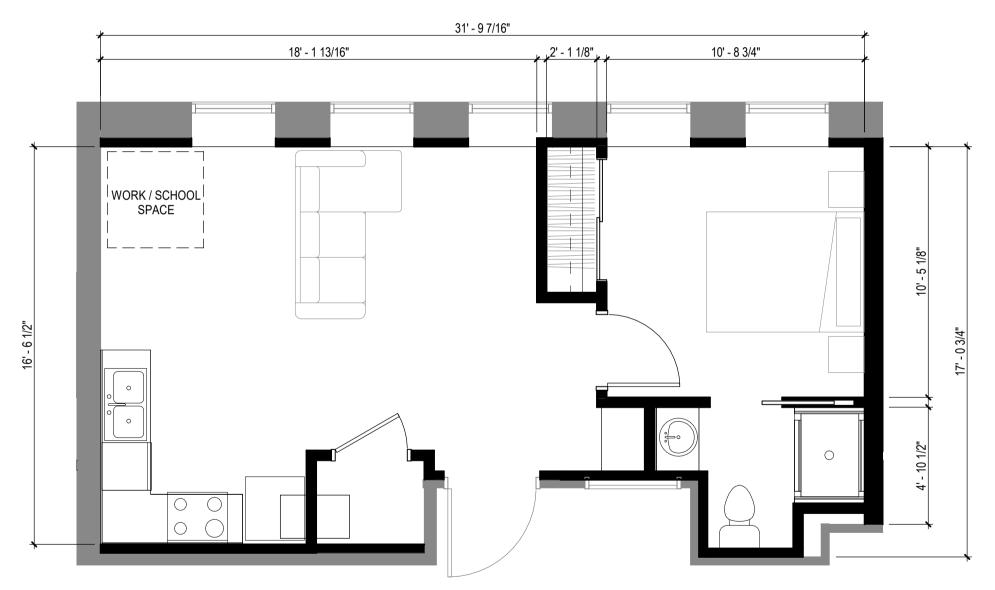
18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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### Unit Type P8 - One Bed One Bath

Number of units	2 Units	
Unit <b>202</b>		
Residential Living Space	486 sf	Total Square Footage 486 sf
Unit <b>204</b>		
Residential Living Space	501 sf	Total Square Footage 501 sf

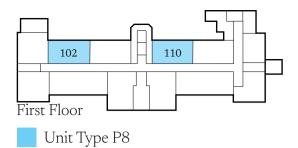


#### <u>Unit Type P8 - Plan</u> Scale 1/4"=1'-0"

### Liberty Campus GI, LLC | Pershing - Unit Type P8

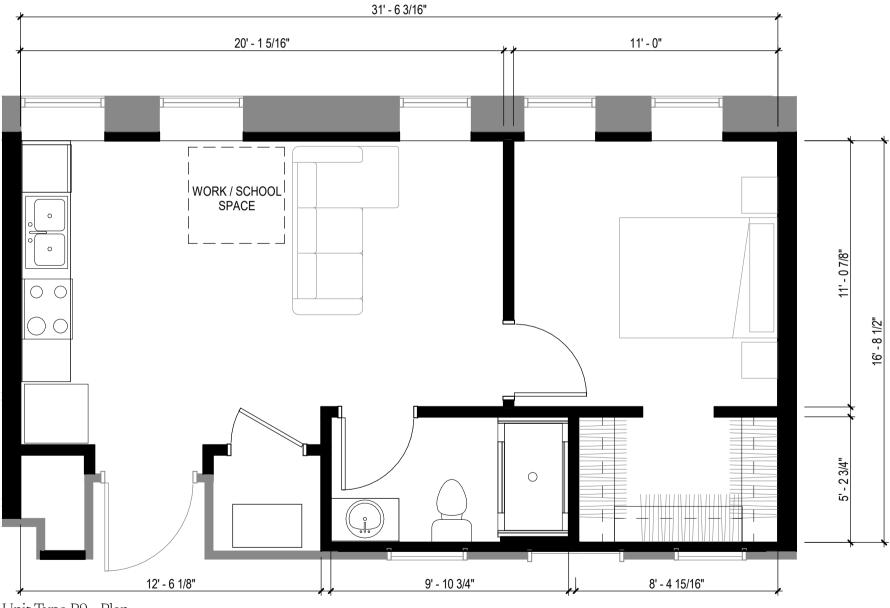
18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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### Unit Type P9 - Typical One Bed One Bath

Number of units	2 Units	
Unit <b>104</b>		
• Residential Living Space	501 sf	Total Square Footage 501 sf
Unit <b>112</b>		
Residential Living Space	489 sf	Total Square Footage 489 sf

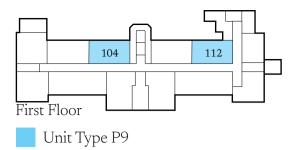


<u>Unit Type P9 - Plan</u> Scale 1/4"=1'-0"

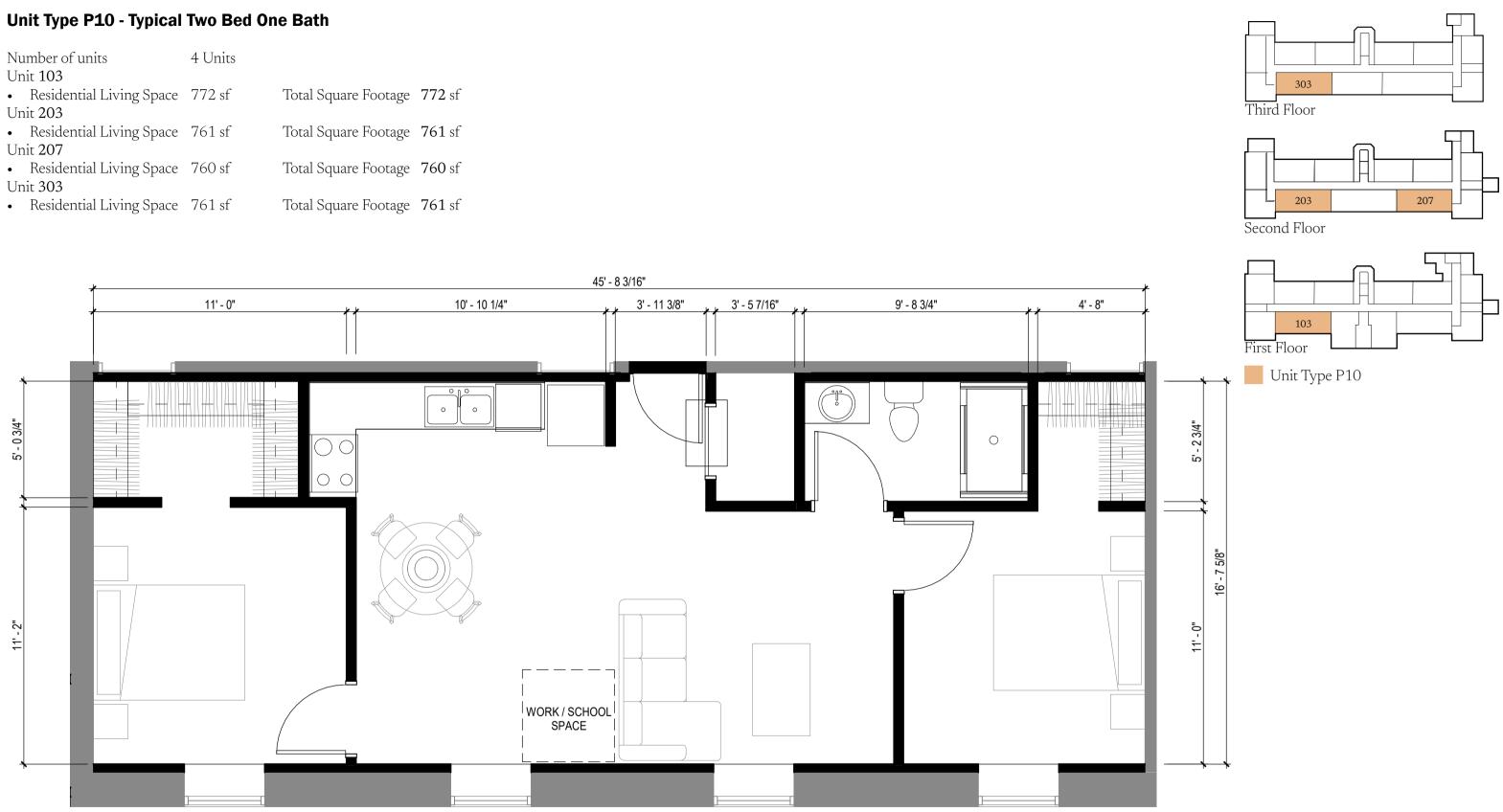
### Liberty Campus GI, LLC | Pershing - Unit Type P9

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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Number of units Unit <b>103</b>	4 Units		
Residential Living Space	772 sf	Total Square Footage	772 sf
Unit 203	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	rotar oquare rootage	
Residential Living Space	761 sf	Total Square Footage	761 sf
Unit <b>207</b>			
Residential Living Space	760 sf	Total Square Footage	760 sf
Unit <b>303</b>			
- Posidontial Living Space	761 of	Total Square Footage	$761  \mathrm{ef}$



<u>Unit Type P10 - Plan</u> Scale 1/4"=1'-0"

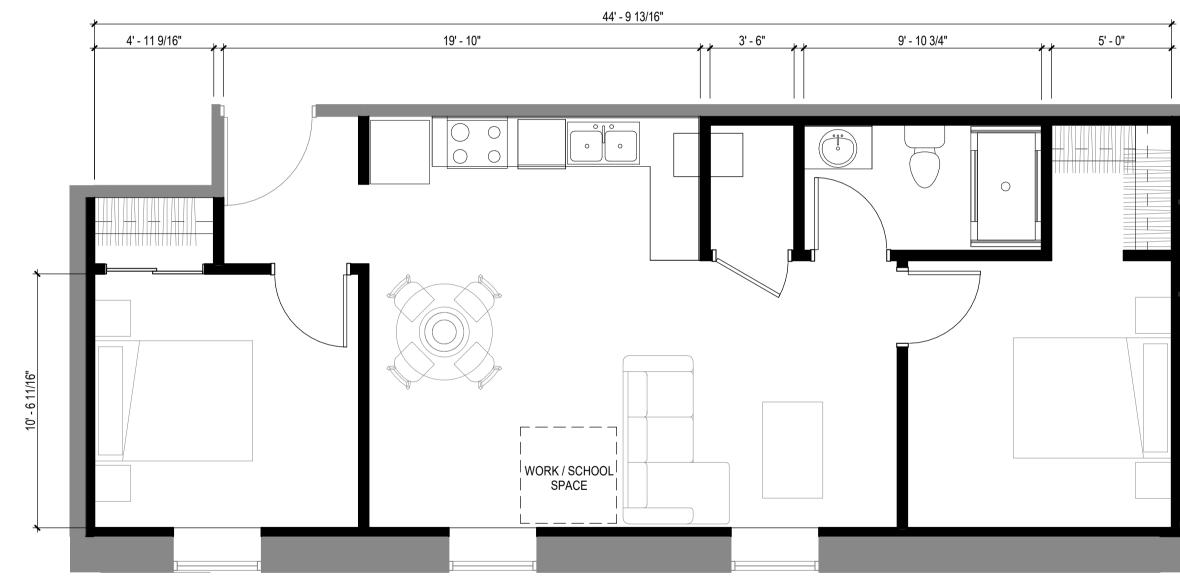
### Liberty Campus GI, LLC | Pershing - Unit Type P10

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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### Unit Type P11 - Two Bed One Bath

Number of units	1 Unit	
Unit <b>111</b>		
Residential Living Space	742 sf	Total Square Footage 742 sf

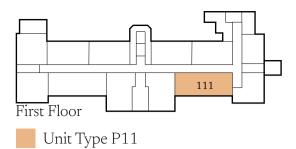


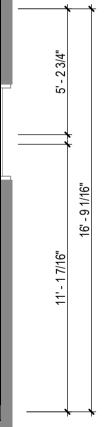
<u>Unit Type P11 - Plan</u> Scale 1/4"=1'-0"

### Liberty Campus GI, LLC | Pershing - Unit Type P11

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

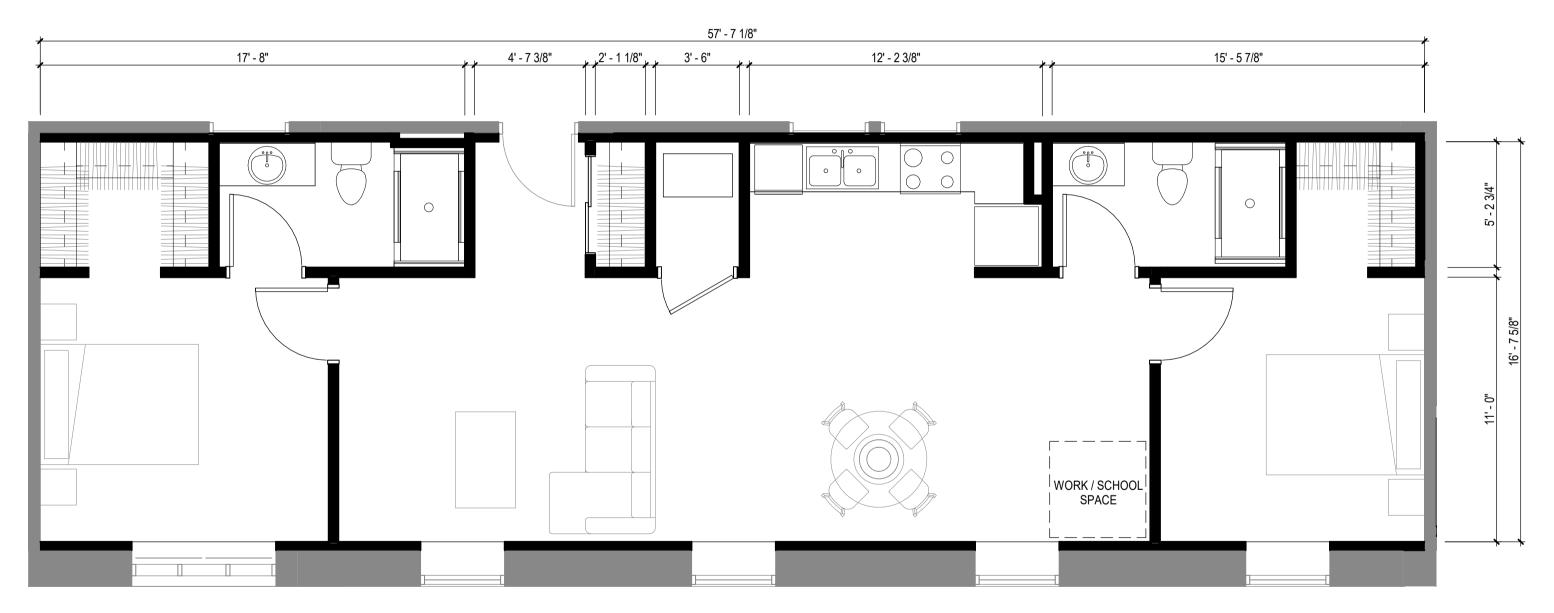
Page 32





### Unit Type P12 - Typical Two Bed Two Bath

Number of units	1 Unit	
Unit <b>307</b>		
Residential Living Space	955 sf	Total Square Footage 955 sf

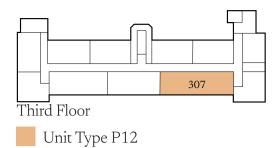


<u>Unit Type P12 - Plan</u> Scale 1/4"=1'-0"

### Liberty Campus GI, LLC | Pershing - Unit Type P12

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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### **Pershing Preliminary Area Calculations**

<ul><li>Level 01</li><li>Common area</li><li>Gross Area</li></ul>	<b>3,119</b> sf 11,264 gsf
• Gloss Alea	<u> </u>
Level 02	
Common area	<b>3</b> ,226 sf
Gross Area	10,807 gsf
Level 03	
Common area	<b>3</b> ,027 sf
<u>Gross Area</u>	10,806 gsf
<ul><li>Building Common Area</li><li>Building Gross Area</li></ul>	9,372 sf 32,877 gsf
Unit Count:	
• 1BR/1BA	25 units
• 2BR/1BA	5 units
• 2BR/2BA	1 units
Total Unit Count	31 units

### **Anderson Preliminary Area Calculations**

Level 01	
Common area	8,4
<u>Gross Area</u>	23,6
<ul><li>Building Common Area</li><li>Building Gross Area</li></ul>	8,4 23,6
Unit Count:	
• 1BR/1BA	10
• 2BR/1BA	7
<u>Total Unit Count</u>	1

### Liberty Campus GI, LLC | Unit Summary

18 February 2022 | Drawings represent a preliminary design to show Design intent and are subject to change during the design process.

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8,440 sf 9,624 gsf

8,440 sf 624 gsf

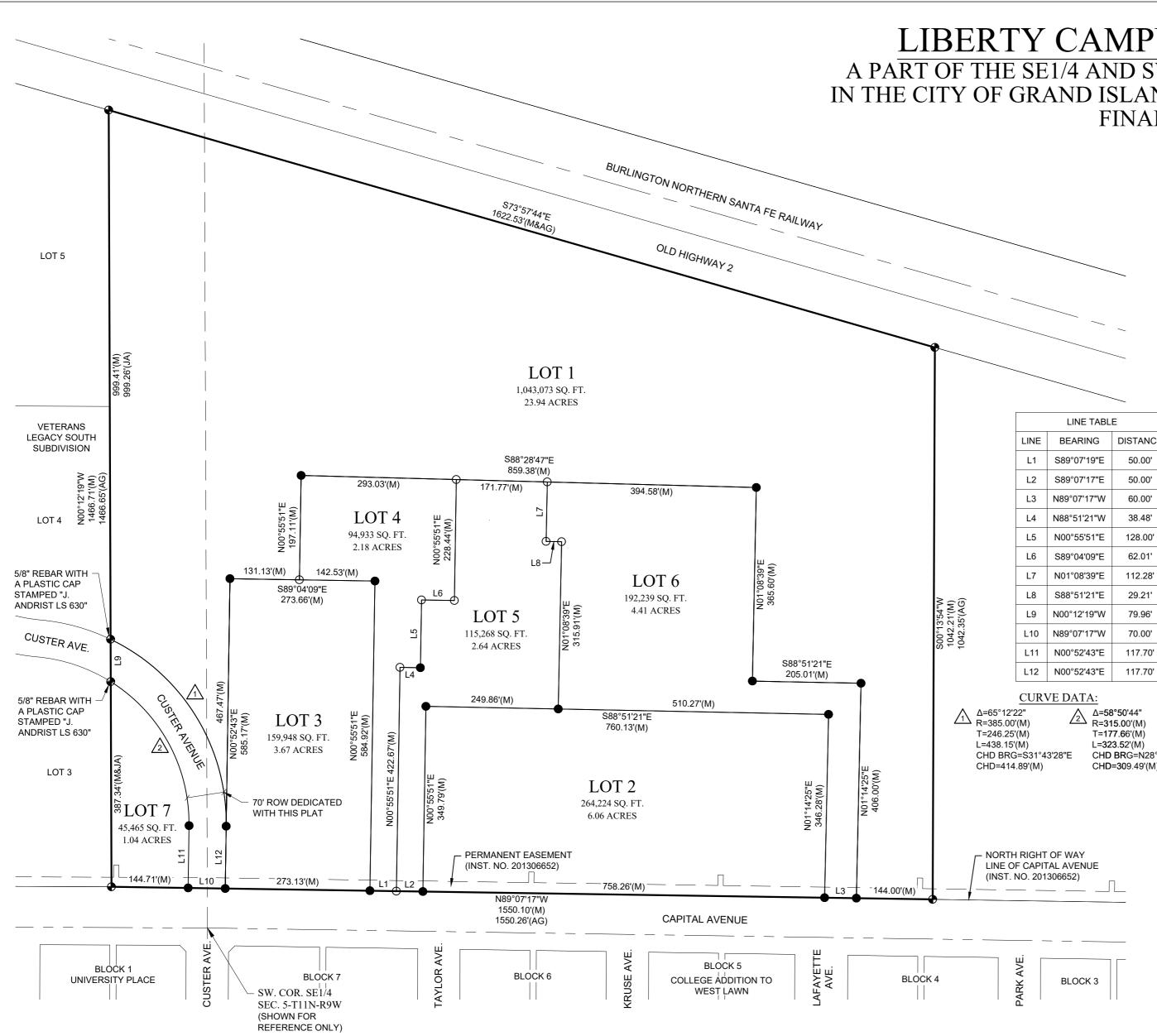
l 0 units 7 units <u>17 units</u>

# **Exhibit B** – 'But for' TIF + Estimated Real Estate Taxes on Project Site Upon Completion of Project:

Source of Financing	With TIF	Without TIF	Percentage of Capital	With TIF	Without TIF
Equity	13,665,000	13,665,000	Equity	78.40%	78.40%
Debt	3,050,000	3,050,000	Debt	17.50%	17.50%
TIF Loan	715,000		TIF Loan	4.10%	
Funding GAP		715,000	Funding GAP		4.10%
Total	17,430,000	17,430,000	Total	100%	100%
Proposed Buildings	Total Value				
17 unit residential	1,752,255				
31 unit residential	2,186,165				
	3,938,420				
Estimated Base value	(400,000)				
Incremental Value	3,538,420				
Estimated Levy	2.1470%				
Estimated Tax	75,969.88				
Term (years)	15				
Rate	4.50%				
TIF available	\$815,881.97				

#### **Operating Proforma**

REVENUE	
Gross Rent	365,000
Other Income	20,000
Vacancy	(25,000)
Net Revenue/EGI	360,000
EXPENSES	
General and Administrative	60,000
Operating Expense	45,000
Maintenance Expense	50,000
Insurance	17,000
Property Taxes	85,000
TOTAL OPERATING EXPENSES	\$ 257,000
NET OPERATING INCOME	103,000
Debt Service	(142,826)
TIF Rebate	75,000
Cash Flow	35,174



#### SURVEYOR'S CERTIFICATE:

I HEREBY CERTIFY THAT ON FEBRUARY 21ST, 2022, I COMPLETED AN ACCURATE SURVEY OF "LIBERTY CAMPUS SUBDIVISION" IN THE CITY OF GRAND ISLAND, HALL COUNTY, NEBRASKA, AS SHOWN ON THE ACCOMPANYING PLAT THEREOF: THAT IRON MARKERS. EXCEPT WHERE INDICATED. WERE FOUND AT ALL CORNERS; THAT THE DIMENSIONS OF EACH LOT ARE AS SHOWN ON THE PLAT; THAT EACH LOT BEARS ITS OWN NUMBER; AND THAT SAID SURVEY WAS MADE WITH REFERENCE TO KNOWN AND RECORDED MONUMENTS.

ADAM J. GOERTZEN L.S. 704

#### SURVEYOR'S REPORT:

THE PURPOSE OF THIS SURVEY WAS TO ESTABLISH SEVEN LOTS LOCATED IN THE SOUTHEAST QUARTER AND THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 11 NORTH, RANGE 9 WEST OF THE SIXTH P.M., CITY OF GRAND ISLAND, HALL COUNTY, NEBRASKA

EXISTING MONUMENTS OF RECORD WERE FOUND AT LOCATIONS SHOWN ON THIS PLAT. ALL MONUMENTS FOUND ARE A 5/8" REBAR WITH A PLASTIC CAP STAMPED "GOERTZEN, LS 704", UNLESS NOTED OTHERWISE. ALL MONUMENTS SET ARE A 5/8" BY 24" REBAR WITH A PLASTIC CAP STAMPED "GOERTZEN, LS 704", UNLESS NOTED OTHERWISE. ALL LINES WERE PRODUCED AND ANGLES AND DISTANCES MEASURED WITH A TRIMBLE R12i GNSS RECEIVER UTILIZING THE SEILER INSTRUMENTS REAL TIME NETWORK. VICINITY SKETCH PROJECT NO. R211674 HALL COUNTY NEBRASKA 8/1/2022 R9W REPOSITORY STAMP AG LEGEND FILE NAME NW 1/4 MONUMENT FOUND (5/8" REBAR WITH A PLASTIC CAP STAMPED "GOERTZEN LS 704" 211674 Survey.d IELD BOOK MONUMENT SET (5/8"x24" REBAR WITH A PLASTIC STAMPED "GOERTZEN LS 704") GRAND ISLAND # FIELD CREW O MONUMENT SET (SURVEY NAIL MARKER WITH AN ALUMINUM DISK STAMPED "A. GOERTZEN LS 704") BS D DEEDED DISTANCE SURVEY FILE NO GOVERNMENT DISTANCE 2021-246 OWNER: H.E.L.P. FOUNDATION OF OMAHA, INC. M MEASURED DISTANCE GRAPHIC SCALE 800.723.8567 LAND SURVEYOR: JEO CONSULTING GROUP PLATTED DISTANCE Grand Island, NE 308.381.7428 1 OF 1 www.jeo.com JA RECORDED DISTANCE (JAI ANDRIST 4/22/2022) Regular Meeting - 9/21/2022

**G**rand Island

### LIBERTY CAMPUS SUBDIVISION A PART OF THE SE1/4 AND SW1/4 OF SECTION 5-T11N-R9W IN THE CITY OF GRAND ISLAND, HALL COUNTY, NEBRASKA FINAL PLAT

LINE TABLE			
LINE	BEARING	DISTANCE	
L1	S89°07'19"E	50.00'	
L2	S89°07'17"E	50.00'	
L3	N89°07'17"W	60.00'	
L4	N88°51'21"W	38.48'	
L5	N00°55'51"E	128.00'	
L6	S89°04'09"E	62.01'	
L7	N01°08'39"E	112.28'	
L8	S88°51'21"E	29.21'	
L9	N00°12'19"W	79.96'	
L10	N89°07'17"W	70.00'	
L11	N00°52'43"E	117.70'	

CHD BRG=N28°32'39"W CHD=309.49'(M)

#### LEGAL DESCRIPTION: (INST. NO. 202004942)

A PARCEL OF LAND LOCATED IN THE SOUTHEAST QUARTER AND THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 11 NORTH. RANGE 9 WEST OF THE SIXTH P.M., HALL COUNTY, NEBRASKA, BEING DESCRIBED AS FOLLOWS: REFERRING TO THE SOUTHEAST CORNER OF THE SOUTHEAST QUARTER OF SECTION 5; THENCE N89°03'58"W (ASSUMED BEARING) ON THE SOUTH LINE OF SAID SOUTHEAST QUARTER, A DISTANCE OF 796.00 FEET TO THE SOUTHWEST CORNER OF A PARCEL OF LAND DESCRIBED AND RECORDED IN DEED BOOK 159. PAGE 133: THENCE NO0°16'04"E ON THE WEST LINE OF SAID PARCEL, A DISTANCE OF 75.00 FEET TO THE NORTH RIGHT OF WAY LINE OF CAPITAL AVENUE, AS DESCRIBED AND RECORDED IN INSTRUMENT NO. 201306652; THENCE N89°03'59"W ON SAID NORTH RIGHT OF WAY LINE, A DISTANCE OF 480.00 FEET TO THE POINT OF BEGINNING; THENCE N00°16'04"E, PARALLEL WITH THE WEST LINE OF SAID PARCEL, A DISTANCE OF 1042.35 FEET TO THE SOUTHERLY RIGHT OF WAY LINE OF OLD NEBRASKA HIGHWAY 2, AS DESCRIBED AND RECORDED IN MISC. RECORD U. PAGE 486; THENCE N73°54'50"W ON SAID SOUTHERLY RIGHT OF WAY LINE, A DISTANCE OF 1622.53 FEET; THENCE S00°09'33"E, PARALLEL WITH THE WEST LINE OF SAID SOUTHEAST QUARTER, A DISTANCE OF 1466.65 FEET TO SAID NORTH RIGHT OF WAY LINE; THENCE S89°03'59"E ON SAID NORTH RIGHT OF WAY LINE, A DISTANCE OF 1550.26 FEET TO THE POINT OF BEGINNING, CONTAINING 44.76 ACRES, MORE OR LESS.

#### DEDICATION:

KNOW ALL MEN BY THESE PRESENTS, THAT H.E.L.P. FOUNDATION OF OMAHA, INC., A NEBRASKA CHARITABLE CORPORATION, BEING THE OWNERS OF THE LAND DESCRIBED HERE, HAS CAUSED SAME TO BE SURVEYED, SUBDIVIDED, PLATTED AND DESIGNATED AS "LIBERTY CAMPUS SUBDIVISION" IN THE CITY OF GRAND ISLAND, NEBRASKA AS SHOWN ON THE ACCOMPANYING PLAT THEREOF, AND DOES HEREBY DEDICATE THE EASEMENTS. IF ANY, AS SHOWN THEREON FOR THE LOCATION. CONSTRUCTION AND MAINTENANCE OF PUBLIC SERVICE UTILITIES, TOGETHER WITH THE RIGHT OF INGRESS, EGRESS THERETO, AND HEREBY PROHIBITING THE PLANTING OF TREES, BUSHES AND SHRUBS, OR PLACING OTHER OBSTRUCTIONS UPON, OVER, ALONG OR UNDERNEATH THE SURFACE OF SUCH EASEMENTS; AND THAT THE FOREGOING SUBDIVISION AS MORE PARTICULARLY DESCRIBED IN THE DESCRIPTION HEREON AS APPEARS ON THIS PLAT IS MADE WITH THE FREE CONSENT AND IN ACCORDANCE WITH THE DESIRES OF THE UNDERSIGNED OWNER AND PROPRIETOR

IN WITNESS WHEREOF, I HAVE AFFIXED MY SIGNATURE HERETO,

DAY OF THIS , 2022

ARUN AGARWAL, CEO

STATE OF ) SS COUNTY OF

BEFORE ME, A NOTARY PUBLIC QUALIFIED IN SAID COUNTY, PERSONALLY CAME, ARUN AGARWAL CEO, KNOWN TO ME TO BE THE IDENTICAL PERSON WHO SIGNED THE FOREGOING INSTRUMENT, AND ACKNOWLEDGED THE EXECUTION THEREOF TO BE HIS VOLUNTARY ACT AND DEED

WITNESS MY HAND AND NOTARIAL SEAL ON DAY OF

NOTARY PUBLIC

MY COMMISSION EXPIRES

#### APPROVAL:

SUBMITTED TO AND APPROVED BY THE REGIONAL PLANNING COMMISSION OF HALL COUNTY, CITIES OF GRAND ISLAND, WOOD RIVER, AND THE VILLAGES OF ALDA, CAIRO, AND DONIPHAN, NEBRASKA,

CHAIRMAN DATE APPROVED AND ACCEPTED BY THE CITY OF GRAND ISLAND, NEBRASKA DAY O

MAYOR

CITY CLERK



September 13, 2022

Dr. Ken Schroeder Chief Financial Officer Grand Island Public Schools 123 S. Webb Road P.O. Box 4904 Grand Island, NE 68802-4904

Dear Dr. Schroeder,

This letter is to inform you that the Community Redevelopment Authority (CRA) of the City of Grand Island has received an application requesting Tax Increment Financing (TIF) for a residential development including 48 one and two bedroom apartments at the former Veterans' Home in northern Grand Island. This would including the Pershing and Anderson buildings. This is the first phase of the Liberty Campus Development.

The application seeks \$715,000 in TIF assistance for the development of the 48 units of housing in the Pershing and Anderson Buildings. These will be marketed primarily to veterans and person 55 and older. It is estimated that this development will take place over the next year though that may occur quicker based on market conditions.

At present, the proposed timeline for approval would be as follows:

- CRA receives initial application, 4 p.m., September 21.
- Regional Planning Commission holds public hearing 6 p.m., October 5.
- CRA reviews Planning Commission recommendation, 4 p.m. October 12.
- Grand Island City Council holds public hearing and takes action, 7 p.m., October 25.
- CRA considers redevelopment contract, 4 p.m. on or after November 9.

Additional notification will be provided to the school board via certified mail prior to the public hearings before both planning commission and council. Should you have any questions or comments, please call me at (308) 385-5240.

Sincerely

Chad Nabity, AICP Director

#### COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA

#### **RESOLUTION NO. 407**

#### RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA, SUBMITTING A PROPOSED REDEVELOPMENT CONTRACT TO THE HALL COUNTY REGIONAL PLANNING COMMISSION FOR ITS RECOMMENDATION

WHEREAS, this Community Redevelopment Authority of the City of Grand Island, Nebraska ("Authority"), pursuant to the Nebraska Community Development Law (the "Act"), prepared a proposed redevelopment plan (the "Plan") a copy of which is attached hereto as Exhibit 1, for redevelopment of an area within the city limits of the City of Grand Island, Hall County, Nebraska; and

WHEREAS, the Authority is required by Section 18-2112 of the Act to submit said to the planning board having jurisdiction of the area proposed for redevelopment for review and recommendation as to its conformity with the general plan for the development of the City of Grand Island, Hall County, Nebraska;

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

The Authority submits to the Hall County Regional Planning Commission the proposed Plan attached to this Resolution, for review and recommendation as to its conformity with the general plan for the development of the City of Grand Island, Hall County, Nebraska.

Passed and approved this 21st day of September, 2022

COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA.

By\_\_

Chairperson

ATTEST:

Secretary

Liberty Campus GI LLC- 2206 W Capital, Pershing and Anderson Buildings-Area 16

# COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA

#### **RESOLUTION NO. 408**

RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA, PROVIDING NOTICE OF INTENT TO ENTER INTO A REDEVELOPMENT CONTRACT AFTER THE PASSAGE OF 30 DAYS AND OTHER MATTERS

WHEREAS, this Community Redevelopment Authority of the City of Grand Island, Nebraska ("Authority"), has received an Application for Tax Increment Financing under the Nebraska Community Development Law (the "Act") on a project within Redevelopment Area 16, from Liberty Campus GI, LLC, (The "Developer") for redevelopment located at 2206 W. Capital Avenue to be platted as Liberty Campus Subdivision, an area within the city limits of the City of Grand Island, as set forth in Exhibit 1 attached hereto; and

WHEREAS, this Community Redevelopment Authority of the City of Grand Island, Nebraska ("Authority"), is proposing to use Tax Increment Financing on a project within Redevelopment Area 1;

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

**Section 1.** In compliance with section 18-2114 of the Act, the Authority hereby gives the governing body of the City notice that it intends to enter into the Redevelopment Contract, after approval of the redevelopment plan amendment related to the redevelopment project, and after the passage of 30 days from the date hereof.

**Section 2.** The Secretary of the Authority is directed to file a copy of this resolution with the City Clerk of the City of Grand Island, forthwith.

Passed and approved this 21<sup>st</sup> day of September, 2022.

COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF GRAND ISLAND, NEBRASKA.

Ву \_\_\_\_\_

Chairperson

ATTEST:

Secretary

Liberty Campus GI LLC- 2206 W Capital, Pershing and Anderson Buildings-Area 16

#### Exhibit 1

Draft Redevelopment Plan Forwarded to the Planning Commission

Liberty Campus GI LLC- 2206 W Capital, Pershing and Anderson Buildings-Area 16