



Community Redevelopment Authority (CRA)

Wednesday, August 10, 2022
Regular Meeting

Item K1

2022-2023 Budget

Staff Contact:

**COMMUNITY REDEVELOPMENT AUTHORITY
2023 BUDGET**

	2022 BUDGET	2021-2022 YE Projected	2023 BUDGET
CONSOLIDATED			
Beginning Cash	548,785	755,002	946,468
REVENUE:			
Property Taxes - CRA	548,328	571,153	548,263
Property Taxes - Lincoln Pool	196,818	196,818	197,340
Property Taxes -TIF's	5,400,000	5,400,000	7,100,000
Loan Income (Poplar Street Water Line)	20,000	20,000	20,000
Interest Income - CRA	10,000	2,000	10,000
Land Sales	-	-	-
Other Revenue - CRA	200,000	200,000	200,000
Other Revenue - TIF's			
TOTAL REVENUE	6,375,146	6,389,971	8,075,603
TOTAL RESOURCES	6,923,931	7,144,973	9,022,070
EXPENSES			
Auditing & Accounting	3,000	3,000	3000
Legal Services	3,000	200	3000
Consulting Services	5,000	-	5000
Contract Services	75,000	75,000	80000
Printing & Binding	1,000	-	1000
Other Professional Services	16,000	16,000	16000
General Liability Insurance	250	-	250
Postage	200		250
Legal Notices	500	300	500
Travel & Training	4,000	800	4000
Other Expenditures	-	-	
Office Supplies	1,000	300	1000
Supplies	300	100	300
Land	30,000		50000
Bond Principal - Lincoln Pool	185,000	185,000	190000
Bond Interest- Lincoln Pool	10,805	10,805	7340
Husker Harvest Days Payment (Year 4 of 10 Nov 2021)	200,000	200,000	200000
Façade Improvement	200,000	162,000	320000
Building Improvement (Committed Projects)	500,000	135,000	723,000
Other Projects	200,000	10,000	300000
TIF Payments	5,400,000	5,400,000	7100000
TOTAL EXPENSES	6,835,055	6,198,505	9,004,640
INCREASE(DECREASE) IN CASH	(459,909)	191,466	(929,038)
ENDING CASH	88,876	946,468	17,430

Program Operating

Building Improvement includes all committed projects (Life/Safety, Façade and Other Projects) that have not been paid out