



Community Redevelopment Authority (CRA)

Wednesday, July 13, 2022
Regular Meeting

Item K1

2022 - 2023 Budget

Staff Contact:

**COMMUNITY REDEVELOPMENT AUTHORITY
2022 BUDGET**

	<u>2021 BUDGET</u>	<u>2020-2021 YE Projected</u>	<u>2022 BUDGET</u>
CONSOLIDATED			
Beginning Cash	677,632	677,632	548,785
REVENUE:			
Property Taxes - CRA	504,203	504,203	524,191
Property Taxes - Lincoln Pool	195,805	195,805	196,818
Property Taxes -TIF's	4,858,000	4,858,000	5,400,000
Loan Income (Poplar Street Water Line)	20,000	16,000	20,000
Interest Income - CRA	10,000	10,000	10,000
Land Sales			-
Other Revenue - CRA	200,000	200,000	200,000
Other Revenue - TIF's			
TOTAL REVENUE	5,788,008	5,784,008	6,351,008
TOTAL RESOURCES	6,465,640	6,461,640	6,899,793
EXPENSES			
Auditing & Accounting	3,000	3,000	3000
Legal Services	3,000	500	3000
Consulting Services	5,000	-	5000
Contract Services	75,000	65,000	75000
Printing & Binding	1,000	-	1000
Other Professional Services	16,000	200	16000
General Liability Insurance	250	-	250
Postage	200	100	250
Legal Notices	500	250	500
Travel & Training	4,000	-	4000
Other Expenditures	-	-	
Office Supplies	1,000		1000
Supplies	300	200	300
Land	30,000		30000
Bond Principal - Lincoln Pool	185,000	185,000	190000
Bond Interest- Lincoln Pool	10,805	10,805	6817.5
Husker Harvest Days Payment (Year 4 of 10 Nov 2021)	200,000	200,000	200000
Façade Improvement	200,000	160,000	250000
Building Improvement	670,000	268,000	500000
Other Projects	200,000	162,000	200000
TIF Payments	4,857,800	4,857,800	5400000
TOTAL EXPENSES	6,462,855	5,912,855	6,886,118
INCREASE(DECREASE) IN CASH	(674,847)	(128,847)	(535,109)
ENDING CASH	2,785	548,785	13,676