



Community Redevelopment Authority (CRA)

Wednesday, June 22, 2022
Regular Meeting

Item A1

Agenda June 22, 2022

Staff Contact:



AGENDA
Wednesday, June 22, 2022
12 p.m.
Grand Island City Hall

Open Meetings Notifications

1. Call to Order
This is a public meeting subject to the open meetings laws of the State of Nebraska. The requirements for an open meeting are posted on the wall in this room and anyone that wants to find out what those are is welcome to read through them. The CRA may vote to go into Closed Session on any Agenda Item as allowed by State Law.
2. Approval of Minutes of May 18, 2022 Meeting.
3. Review of Financials.
4. Approval of Bills.
5. Review of Committed Projects and CRA Properties.
6. Redevelopment Contract and Bond Resolution Plan Amendment CRA Area 36- -- Northwest Gateway Subdivision Lots 10, 11 and 12 (4157, 4161 and 4163 Montana Avenue – Paramount Development LLC
 - a. Consideration of Resolution 394- Bond Resolution for Lots 10, 11 and 12 (4157, 4161 and 4163 Montana Avenue – Paramount Development LLC
7. 2022-2023 Budget Discussions
8. Director's Report
Veteran's Home Property
9. Adjournment

Next Meeting July 13, 2022

COMMUNITY REDEVELOPMENT AUTHORITY
AGENDA MEMORANDUM
12 p.m. Wednesday, June 22, 2022

2. APPROVAL OF MINUTES. The minutes of the Community Redevelopment Authority meeting May 18, 2022 are submitted for approval. A MOTION is in order.
3. APPROVAL OF FINANCIAL REPORTS. Financial reports for May 1-31 are included in the packet for review and approval. Financial reports from April 1-30 also need to be approved as there was no vote at the May meeting.
4. APPROVAL OF BILLS. Payment of bills in the amount of \$840,055.90
5. REVIEW OF COMMITTED PROJECTS AND CRA PROPERTIES.
6. REDEVELOPMENT CONTRACT AND BOND RESOLUTION FOR CRA AREA #36 – GATEWAY NORTH SUBDIVISION–PARAMOUNT DEVELOPMENT

The Grand Island City Council approved a redevelopment plan for CRA Area No. 36 for redevelopment of the for redevelopment of the property located south of Montana Avenue east of Independence Avenue in CRA Area No. 36 for development of 3 duplexes (6 housing units) at 4157, 4161 and 4163 Montana Avenue in the Northwest Gateway Subdivision. The plan requests \$263,200 in tax increment financing along with associated interest on the TIF bonds. The CRA may approve the contract and bond resolution. A MOTION to approve Resolution 394 is in order.

7. 2022-23 BUDGET DISCUSSION

The 2021-22 budget is included for reference. Discussion will center around mil levy request for 2022-23; keep the amount of our budget request the same or keep the levy the same; general direction for façade and other projects. This is the last year that we need to budget for the Lincoln Pool Bonds. Those funds will become available in the 23-24 budget year. This is year 5 of the Husker Harvest Days payments that are reimbursed by the City from Food and Beverage Taxes.

8. DIRECTOR'S REPORT.
9. ADJOURNMENT

Chad Nabity
Director