



City of Grand Island

Tuesday, December 20, 2022

Council Session

Item E-7

Public Hearing on the Annual Report by the Grand Island Area Economic Development Corporation/Citizens Advisory Review Committee on the Economic Development Program Plan

Council action will take place under Resolutions item I-2.

Staff Contact: Administration

Council Agenda Memo

From: Administration

Meeting: December 20, 2022

Subject: Public Hearing Concerning the Annual Report by the Citizen Advisory Review Committee on the Economic Development Program Plan

Presenter(s): Mary Berlie, EDC President

Background

The voters of the City of Grand Island approved an economic development plan at the November 6, 2012 election. Subsequent to the election, the city has adopted an ordinance that establishes the economic development plan and a Citizen Advisory Review Committee to oversee the process of approving applications for economic development incentives. The Citizen Advisory Review Committee is required by State Statute and the Grand Island City Code to make an annual report to the City Council.

Discussion

The Citizen Advisory Review Committee has been conducting regular meetings during the last six months as required by the City Code and the Nebraska Statutes. The committee looks forward to receiving and reviewing meritorious applications for consideration in the future. The committee received the annual report from the Economic Development Corporation at its meeting of December 1, 2022 and voted to forward it on to the City Council for its review and acceptance.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Accept the annual report of the Citizen Advisory Review Committee.
2. Do not accept the annual report of the Citizen Advisory Review Committee.

Recommendation

City Administration recommends that the Council accept the annual report of the Citizen Advisory Review Committee.

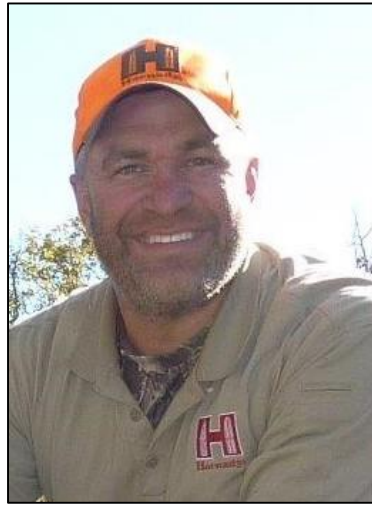
Sample Motion

Move to accept the annual report of the Grand Island Area Economic Development Corporation/Citizen Advisory Review Committee.



Annual Review

Board of Trustees





**Vote
FORWARD**
NOV. 8

**RENEW GRAND ISLAND'S
ECONOMIC DEVELOPMENT
PROGRAM**

- ✓ **Recruit and Retain
Great Employers**
- ✓ **Attract Diverse
Career Opportunities**
- ✓ **Develop More
Housing Options**
- ✓ **Improve Quality of Life**

**Vote FOR RENEWAL
on November 8!**

Vote FORWARD

*Your vote for renewing the Economic
Development Program will:*

MAINTAIN THE MOMENTUM

The Economic Development Program has helped Grand Island thrive for 20 years. \$6.7 Million has been invested in new or existing companies in Grand Island since it began.

SOLIDIFY OUR SUCCESS

The program helps us retain key employers and talent, keeping our local economy strong. 1,114 new high-skill, high-wage, high-demand jobs have already been created since 2004.

KEEP COMPETITIVE

Grand Island competes for opportunities against cities across the nation. This program wins major new investments from companies expanding in our community.

**Learn More at
VOTEFORWARDGI.ORG**

Paid for by the Committee for a Prosperous Grand Island

- ▶ Grand Island voters approved the renewal:
 - ▶ 7,455 FOR / 69% approval

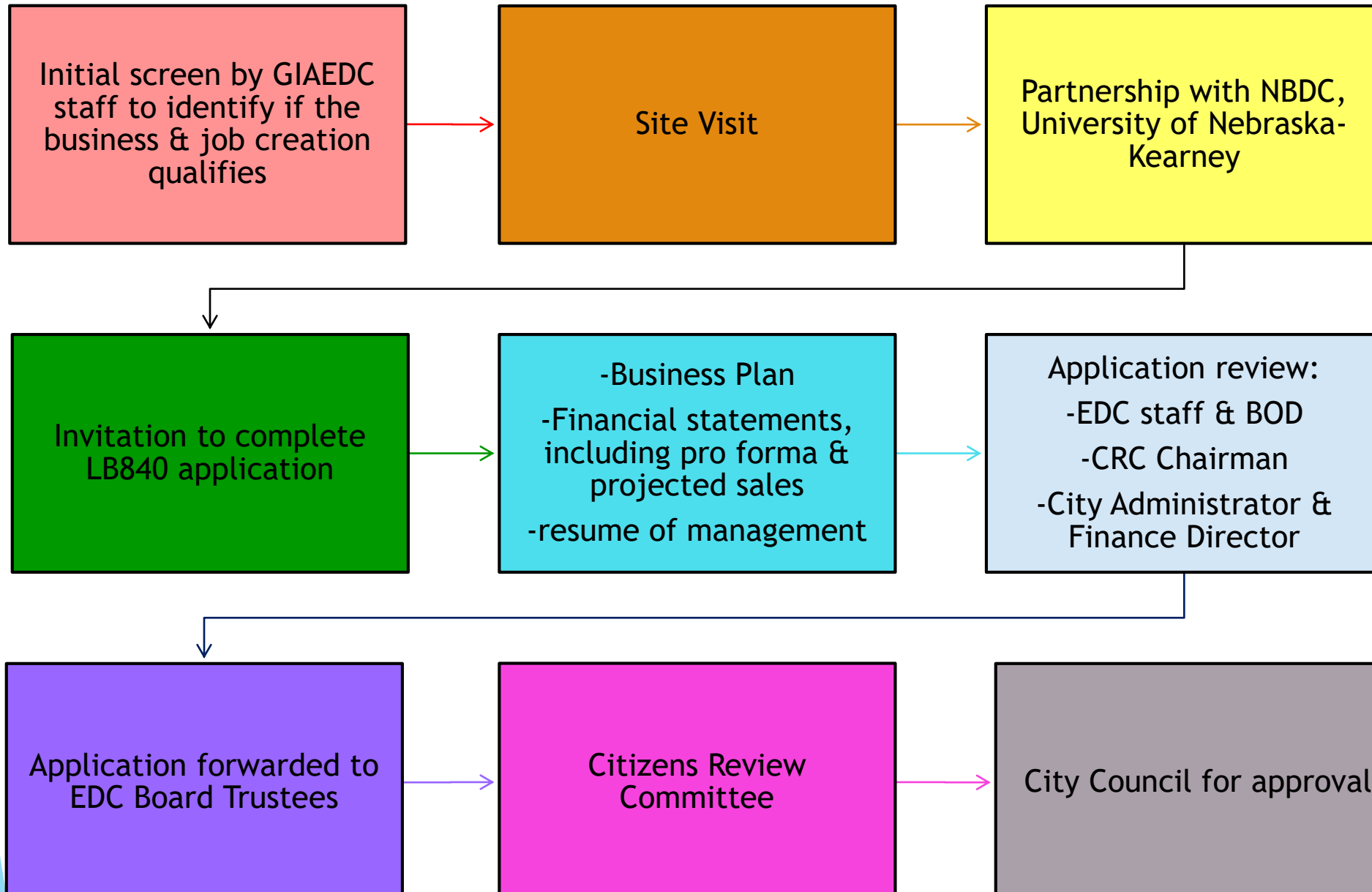




Eligible Business Activities:

1. The manufacturer of articles of commerce
2. The conduct of research and development
3. The processing, storage, transport, or sale of goods or commodities which are sold or traded in interstate commerce
4. The sale of services in interstate commerce
5. Headquarter facilities relating to eligible activities as listed in this section
6. Telecommunication activities
7. End destination tourism-related activities

LB840 Process





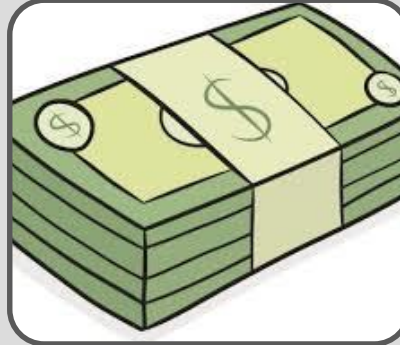
LB840
Funds
Invested:

\$6,729,100



Jobs
Created:

1114



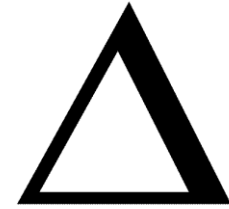
Annual
Wages
Created:

\$36,807,222



2015-2021
Average
Wage:

\$19.88



Active
Audits

59.5+ FTE
\$13.51 over



LB840 Projects

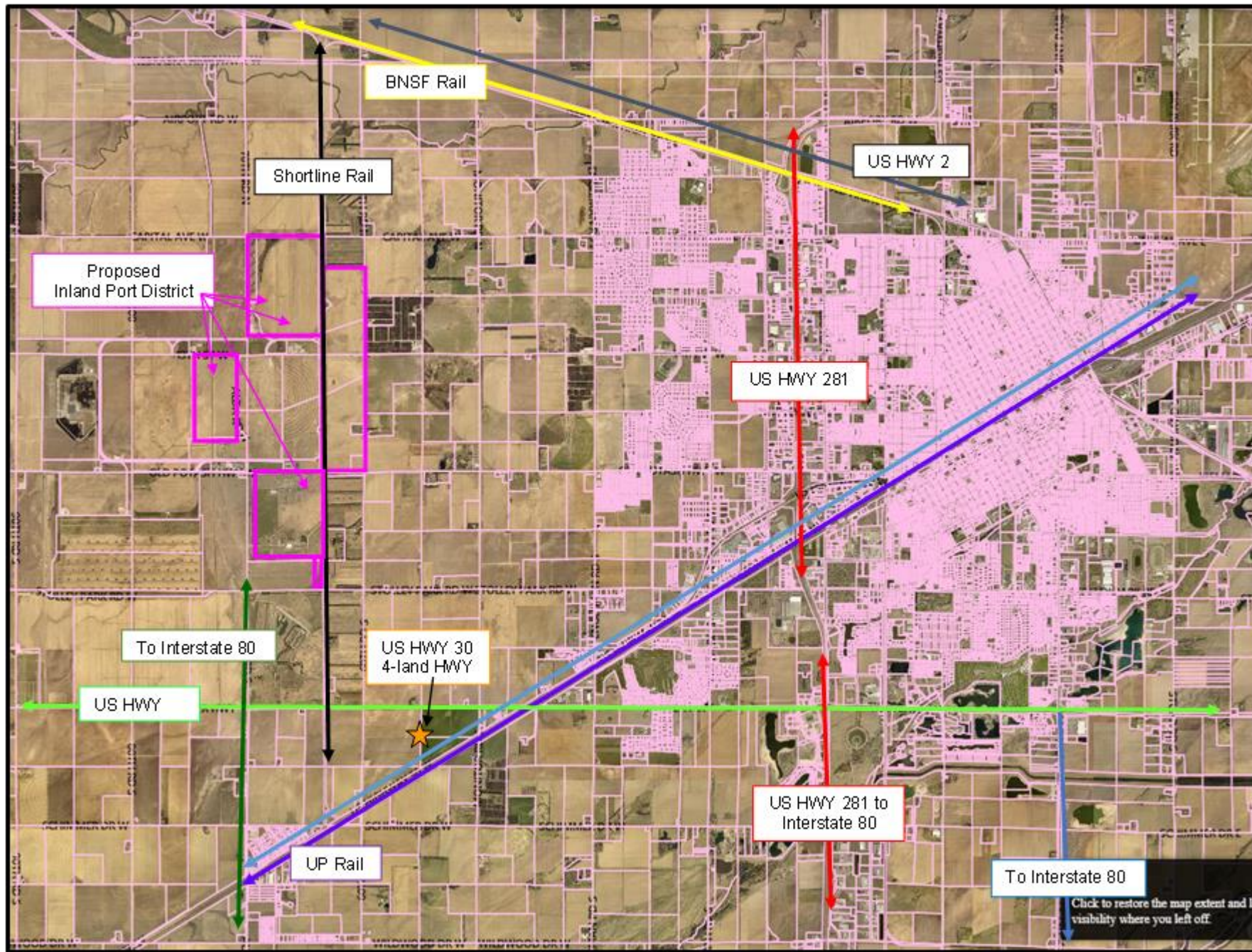
Active:

- ▶ Zabuni Specialty Coffee Auction
 - ▶ 10 new jobs
- ▶ Amur Equipment Finance
 - ▶ 15 new jobs
- ▶ GIX Logistics
 - ▶ 15 new jobs
- ▶ Hornady Manufacturing
 - ▶ 50 new jobs





LB840 Balance as of 11/22/2022	\$1,396,656
Amur Equipment Finance	(\$0)
Zabuni Specialty Coffee	(\$51,666)
GIX Logistics (2021)	(\$202,334)
Hornady Manufacturing	(\$251,666)
Ending LB840 Balance	\$890,990



Platte Valley Industrial Park- West

Drainage Improvement District



Platte Valley- East





FedEx Ground Distribution Center











CALL **GRAND ISLAND** HOME

Live where your **paycheck**
goes farther.

Our houses are affordable. Our schools are great. We have opportunities for career advancement. Oh, and we have things to do. All that in a great location.

Great people, better opportunities. It is all waiting for you in Grand Island, Nebraska.



Don't believe us, ask them.



Dr. Lynda Connor



Sonephet Manivong



Sierra Thyfault



Michael Rivera



Beth & Brent Frerichs



Megan Roach



Josue & Anya Covarrubias



Payton Kinne



Alexis Rose

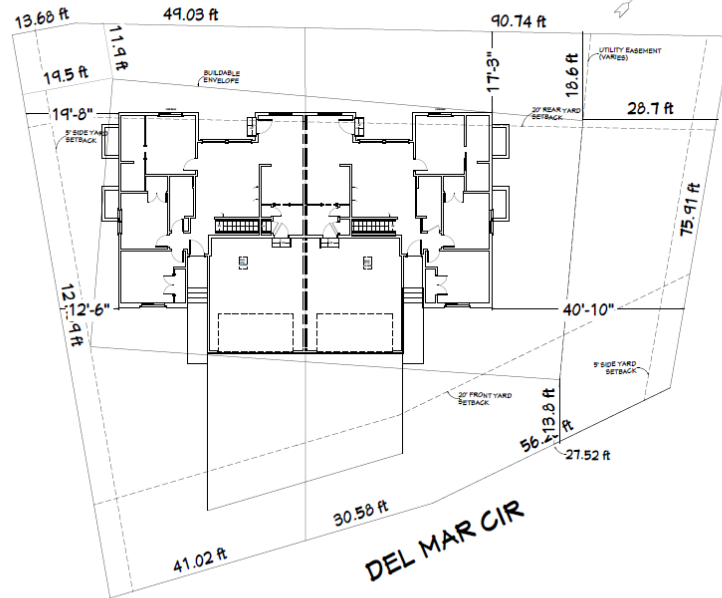


MURRAY CUSTOM HOMES

Address: 1808 AND 1804 DEL MAR CIR
GRAND ISLAND, NE 68803

Legal Description: HORNADY
3RD SUBDIVISION
LOT 1 AND LOT 2

Zoning: R3 - RESIDENTIAL



G.I. DUPLEXES
1808 & 1804

LOT AND BUILDING
SITE

DRAWING PROVIDED BY:

DATE:

11/2/2022

SCALE:

SHEET:





EDC Operating Budget

Community Marketing \$187,080

Community Support:
\$60,500

Prospect
Development:
\$83,200

Website Maintenance:
\$17,200

Video:
\$8,180

Travel:
\$8,500

Professional Fees:
\$9,500

Office \$6,820

Office
Equipment/repairs:
\$2,000

Supplies/software:
\$4,820

Occupancy \$28,400

Rent:
\$18,000

Utilities:
\$0

Telecommunications:
\$4,800

Insurance:
\$4,000

Janitorial:
\$1,600

Administration \$127,700

Staff salaries:
\$104,000

Insurance/retirement:
\$5,700

Conference fees:
\$3,000

Employment taxes:
\$15,000

Thank You

For your dedication to Grand Island.