



City of Grand Island

Tuesday, July 26, 2022

Council Session

Item I-6

#2022-201 - Consideration of Approving FY 2022-2023 Annual Budget for South Locust Street Business Improvement District and Setting Date of Board of Equalization

Staff Contact: Patrick Brown

Council Agenda Memo

From: Patrick Brown, Finance Director

Meeting: July 26, 2022

Subject: Approving FY 2022-2023 Annual Budget for South Locust Business Improvement District and setting Date for Board of Equalization

Presenter(s): Patrick Brown, Finance Director

Background

On February 14, 2017, the City Council adopted Ordinance #9623 creating the South Locust Business Improvement District (BID). The creating ordinance established the purpose of the District, described the boundaries, and established that real property in the area would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. On July 14, 2022 the South Locust BID Board met and approved the 2022-2023 budget which provides for special assessments in the amount of \$104,617.

Discussion

The reformation of the South Locust BID that occurred in 2017 created the South Locust BID as a perpetual entity. In this district, assessments are paid by property owners based on the front footage of the property. Owners are billed for the assessment after approval by City Council sitting as the Board of Equalization on August 30, 2022. The budgeted assessments of \$104,617 will be charged to property owners in the district based on their front footage. The BID pays the City a fee of \$1,800 for accounting services. A copy of the proposed 2022-2023 budget is attached for review.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the proposed Budget for the South Locust BID and set the date for the Board of Equalization.
2. Modify the budget and/or reschedule the Board of Equalization.

Recommendation

City Administration recommends that the Council approve the proposed Budget for the South Locust BID and set the date of August 30, 2022 for the Board of Equalization. Notice of the Hearing and proposed assessments will be published according to State Statutes.

Sample Motion

Move to approve the 2022-2023 Budget for the South Locust BID and set the date of August 30, 2022 for the Board of Equalization.

South Locust BID
2020-2021 Budget

2021-2022 2021-2022 2022-2023
Budget Projected Proposed

Front Footage	9,814		9,814
	\$10.25		\$10.66
Budgeted Revenue	\$100,593.50		\$104,617.24

REVENUE 94011412

Planned Carry Over	\$83.00	\$51,026	\$25,759
74140 Special Assessments	\$100,593.50	\$116,056	\$104,617
74787 Interest Revenue		\$101	\$100
74795 Other Revenue (Grant funding)			
	\$100,676.50	\$116,157	\$130,476

APPROPRIATIONS

Account

85213 Contract Services	\$53,000	\$55,000	\$60,000
85245 Printing & Binding Services		-\$2	\$10
85249 Snow & Ice Removal	\$5,000	\$0	\$5,000
85290 Other Professional & Technical			
85305 Utility Services	\$8,500	\$10,000	\$12,000
85319 Repair & Maintenance - Land Improv	\$18,000	\$7,500	\$10,000
85325 Repair & Maintenance - M & E			
85390 Other Property Services			
85413 Postage	\$250	\$0	\$0
85416 Advertising			
85419 Legal Notices	\$500	\$1,000	\$1,000
85490 Other Expenditures	\$900	\$900	\$500
85505 Office Supplies			
85560 Trees & Shrubs	\$2,000	\$2,000	\$2,000
85590 Other General Supplies			
85608 Land Improvements	\$12,000	\$14,000	\$20,000

TOTAL OPERATING EXPENSE

\$100,150 \$90,398 \$110,510

ANNUAL EXCESS/(LOSS)

\$527 \$25,759 \$19,966

RESOLUTION 2022-201

WHEREAS, the City Council has considered the proposed budget of the South Locust Business Improvement District for their fiscal year 2022-2023; and

WHEREAS, the City has received the front footage amounts for the individual properties within the South Locust Business Improvement District as shown in the office of the Hall County Assessor in effect on the first day of January, 2022.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for the South Locust Business Improvement District is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a Board of Equalization on the proposed assessments shall be held on August 30, 2022 at 7:00 p.m. in the City Council chambers of City Hall 100 East First Street, Grand Island NE.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Business Improvement District Act.
5. Notice of hearing shall be mailed to all property owners of the South Locust Business Improvement District by U.S. Mail, postage prepaid

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Adopted by the City Council of the City of Grand Island, Nebraska, July 26, 2022.

Roger G. Steele, Mayor

Attest:

RaNae Edwards, City Clerk

Approved as to Form	☒ _____
July 22, 2022	☒ City Attorney