

Community Redevelopment Authority (CRA)

Monday, October 25, 2021 Regular Meeting

Item F4

Facade Application - 213 W. 3rd Street

Staff Contact:



Facade Improvement Program Application

<u>Proje</u>	Project Redeveloper Information				
I.	Applicant Name: Julie & Dana Wright - Take Flight Investm	ents LLC			
	Address: 209 W 3rd Street				
	Telephone No.: 308-240-0918				
	Contact: Mr. Dana Wright				
II.	Legal Street Address of Project Site: 213 W 3rd Street				
III.	Zoning of Project Site: B3				
IV.	Current and Contemplated Use of Project: Rentable Retail Space				
V.	Present Ownership of Project Site:Julie & Dana Wright - Take Flight Investments LLC				
VI.	Proposed Project: Describe in detail; attach plans and specifications:				
	213 W 3rd Street is being converted into 2 rentable retail space units on the ground floor,				
	making 1,980 sq ft of retail space added to the Railside District. The facade was previously				
	covered with wood panels covered in rocks. The rocks began to fall, creating a liability to				
	the ownership. The entirety of the panels was taken down after an injury to a passer-by.				
	The upper facade needs to be replaced as the old bricks are severely damaged from the				
	old facade framework. The lower facade will also need replaced as the glass is damaged				
	and has air and water leaks. The upper portion will be replaced with a new brick face and				
	the lower will be restructured and replaced for better weather protection and aesthetics.				
VII.	Estimated Project Costs				
	Acquisition Costs:				
	A. Land	\$			
	B. Building	\$ 168,000			

	Construction Costs:		
	A. Renovation or Building Costs Attributable		
	to Façade Improvements (attach detail):	\$ 49,000	
	B. Other Construction Costs:	\$ 50,000	
VIII.	Source of Financing:		
	A. Developer Equity:	\$ _175,000	
	B. Commercial Bank Loan:	\$_0	
	C. Historic Tax Credits:	\$ _0	
	D. Tax Increment Assistance:	\$ <u>0</u>	
	E. Other (Describe)	\$	
IX.	Name & Address of Architect, Engineer and General Contractor: Designer - Stacy Spotanski		
	724 W. Hedde Street, #4		
	Grand Island, NE 68801		
	Architect - Toby Gay		
	1470 31st Avenue		
	Columbus, NE 68601	44., 2	
X.	Project Construction Schedule:		
	A. Construction Start Date: Fall 2021		
	B. Construction Completion Date: Spring 2022		
Finan	cing Request Information		
1 111011	Trochaest Information		
I.	Describe Amount and Purpose for Which Façade Improvement Program Funds are Requested:		
	\$8,000 for demo of false facade and structure		
	\$25,000 for new Brick facade replacement		
	\$1,000 for entryway resurfacing		
	\$15,000 for window and door replacement		

II.	Statement Identifying Financial Gap and Necessity for use of Façade Improvement Program
	Funds or Proposed Project: The old facade of this building is a perfect example of a past
owne	r creating a safety hazard for the future. The quality of the old false facade forced us to take it
down	due to safety concerns, exposing the original surface that they drastically damaged to create
the fa	lse facade. With the overall square footage available to rent/utilize, the amount of revenue_
that t	he property can generate does not allow for us to financially be able to restore both the
inside	and the outside. This building part of the most progressively-renovated block in the down-
town	district and will reduce the overall value of the block without a facade renovation. It is
impo	rtant to have quality craftsmanship to reconstruct a facade that will stand the test of time.

Application of Grant Funds: III.

\$49,000	_ Grant to Redeveloper; or
\$0	Interest Rate Buy-Down

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False Facade before front rock panel removal



Current State: Original Facade after front rock panel removal



Replacement of old broken windows on second floor that have been covered for 50+ years Replacement of new brick front. Old brick is severely damaged Replacement of damaged windows and storefront entryway to allow for additional weather coverage Restructure landing of entryway

to fix broken concrete and allow for recessed window space.