

Community Redevelopment Authority (CRA)

Monday, October 25, 2021 Regular Meeting

Item F2

Facade Application - 313 W. 2nd Street

Staff Contact:



Façade Improvement Program Application

<u>Project Redeveloper Information</u>

I.	Applicant Name: Left Click Properties
	Address: 617 Stagecoach Road, Grand Island NE 68801
	Telephone No.: (308) 380-5332
	Contact: Brandon Flodman
II.	Legal Street Address of Project Site: <u>313 W 2nd</u>
III.	Zoning of Project Site: Commercial
IV.	Current and Contemplated Use Of Project: Office Space
V.	Present Ownership of Project Site: <u>Ronald Trampe</u>
VI.	Proposed Project: Describe in detail; attach plans and specifications: See Attached

VI. Estimated Project Costs:

	Acquisition Costs:	
	A. Land	\$ 0
	B. Building	\$ 70,000
	Construction Costs:	
	A. Renovation or Building Costs Attributable	
	to Façade Improvements (attach detail):	\$ 59,783
	B. Other Construction Costs:	\$ 206,455
VIII. Source of Financing:		
	A. Developer Equity:	\$70,000
	B. Commercial Bank Loan:	\$206,455
	C. Historic Tax Credits	\$
	D. Tax Increment Assistance:	\$
	E. Other (Describe: <u>Façade Grant</u>)	\$ 59,783

IX. Name, Address of Architect, Engineer and General Contractor:

General Contractor: Amos Anson, Empire Development, PO Box 1665 Grand Island NE 68802 308-390-2455 Architect: Stacy J Spotanski/ Toby Gay, Gay & Associates, 1470 31st Ave, Columbus, NE (308) 850-8186

X. Project Construction Schedule:

- A. Construction Start Date: Upon CRA Approval
- B. Construction Completion Date: 2022

FINANCING REQUEST INFORMATION

- I. Describe Amount and Purpose for Which Façade Improvement Program funds is Requested: <u>The amount of Façade dollars being asked for is \$59,783</u>. These funds will be used to renovate the front of the building.
- II. Statement Identifying Financial Gap and Necessity for use of Façade
 Improvement Program Funds for Proposed Project: <u>Due to the nature of</u>
 <u>construction and financing of downtown real-estate</u>, a façade grant is necessary to
 <u>bring the building closer to its fullest potential</u>.

III. Application of Grant Funds:

<u>X</u> Grant to Redeveloper; or Interest Rate Buy-Down

> Post Office Box 1968 Grand Island, Nebraska 68802-1968 Phone: 308 385-5240 Fax: 308 385-5423 Email: cnabity@grand-island.com



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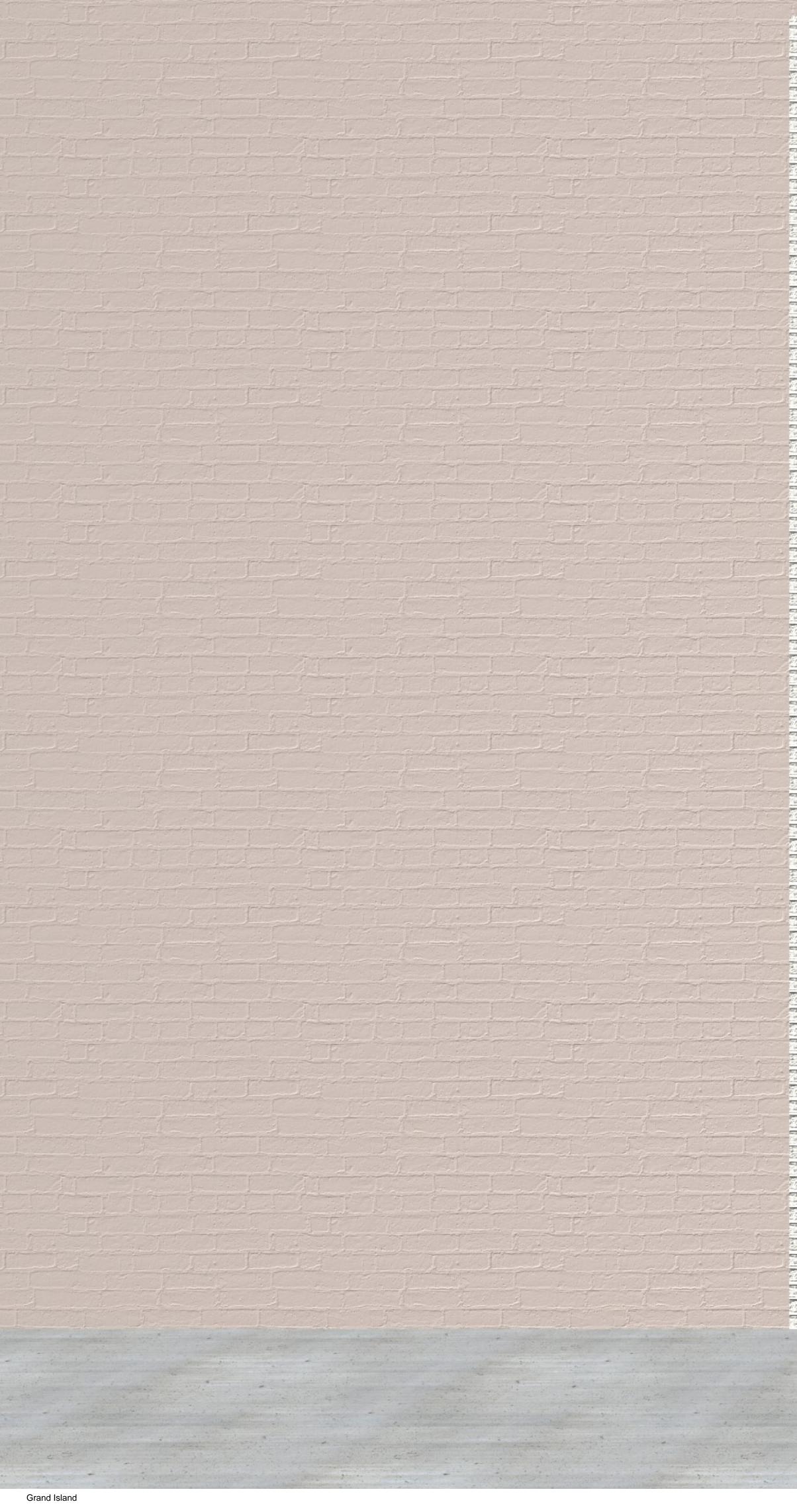
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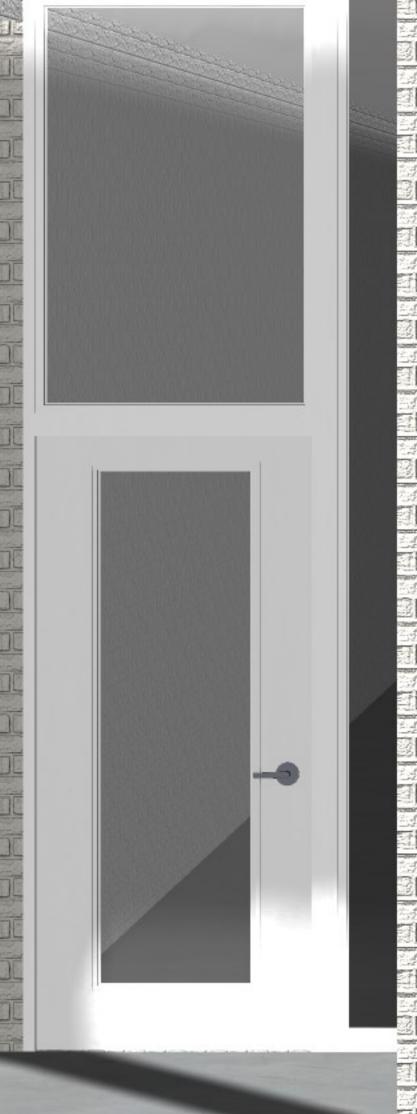
Soft Costs	\$1,800
Carpentry	\$19,330
Demo	\$10,000
Materials	\$17,574
Architect	\$1,500
Signs	\$0
O&P	\$9,579

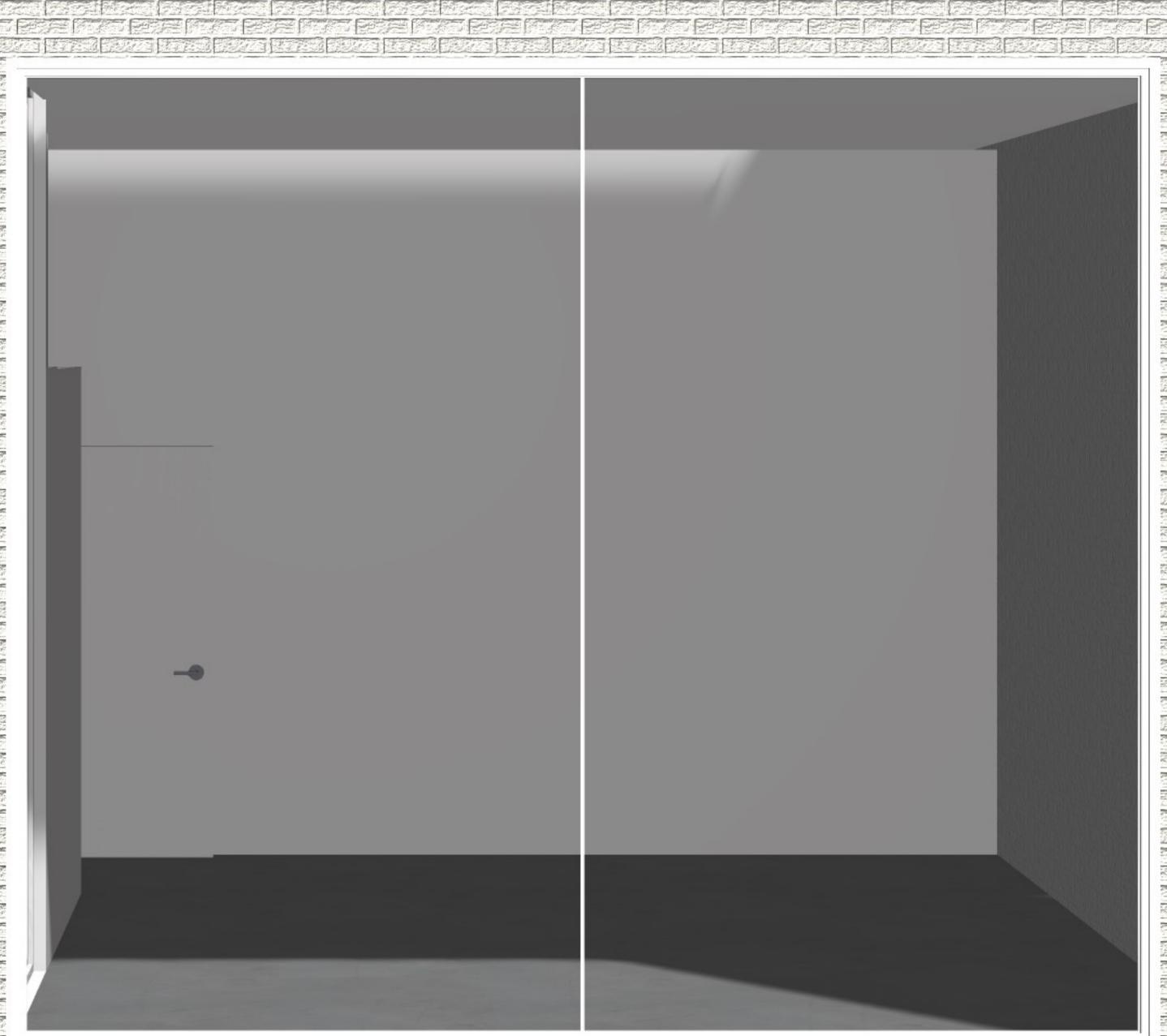
Total	\$59,783





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