Community Redevelopment Authority (CRA)

Wednesday, October 13, 2021
Regular Meeting

Item F3

Left Click Facade Application - 313 W. 2nd

Staff Contact:

Façade Improvement Program Application

Project Redeveloper Information

I. Applicant Name: Left Click Properties

Address: 617 Stagecoach Road, Grand Island NE 68801

Telephone No.: (308) 380-5332

Contact: Brandon Flodman

II. Legal Street Address of Project Site: 313 W 2nd

III. Zoning of Project Site: Commercial

IV. Current and Contemplated Use Of Project: Office Space

V. Present Ownership of Project Site: Ronald Trampe

VI. Proposed Project: Describe in detail; attach plans and specifications:

See Attached

VI. Estimated Project Costs:

Acquisition Costs:	
A. Land	$ 0
B. Building	$ 70,000
Construction Costs:	
A. Renovation or Building Costs Attributable to Façade Improvements (attach detail):	$ 59,783
B. Other Construction Costs:	$ 206,455

VIII. Source of Financing:

A. Developer Equity:	$70,000
B. Commercial Bank Loan:	$206,455
C. Historic Tax Credits	$
D. Tax Increment Assistance:	$
E. Other (Describe: Façade Grant)	$ 59,783

IX. Name, Address of Architect, Engineer and General Contractor:

General Contractor: Amos Anson, Empire Development, PO Box 1665 Grand Island NE 68802 308-390-2455
Architect: Stacy J Spotanski/ Toby Gay, Gay & Associates, 1470 31st Ave, Columbus, NE (308) 850-8186

X. Project Construction Schedule:

A. Construction Start Date: Upon CRA Approval

B. Construction Completion Date: 2022

FINANCING REQUEST INFORMATION

I. Describe Amount and Purpose for Which Façade Improvement Program funds is Requested: The amount of Façade dollars being asked for is $59,783. These funds will be used to renovate the front of the building.

II. Statement Identifying Financial Gap and Necessity for use of Façade Improvement Program Funds for Proposed Project: Due to the nature of construction and financing of downtown real-estate, a façade grant is necessary to bring the building closer to its fullest potential.

III. Application of Grant Funds:

_____X_____Grant to Redeveloper; or

_____Interest Rate Buy-Down

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