



# Community Redevelopment Authority (CRA)

**Thursday, September 23, 2021  
Regular Meeting**

## **Item E1**

### **Review of Committed Projects and CRA Properties**

**Staff Contact:**

| COMMITTED PROJECTS              | REMAINING GRANT AMOUNT | 2021 FISCAL YR       | 2022 FISCAL YR | 2023 FISCAL YR | ESTIMATED COMP |
|---------------------------------|------------------------|----------------------|----------------|----------------|----------------|
| 1868 Foundation (3/10/21)       | \$ 50,000.00           | \$ 50,000.00         |                |                |                |
| Carnegie Library (4/14/21)      | \$ 85,000.00           | \$ 85,000.00         |                |                |                |
| Southeast Commons 1201 S Locust | \$ 100,000.00          | \$ 100,000.00        |                |                | Summer 2021    |
| <b>Total Committed</b>          | <b>\$ 235,000.00</b>   | <b>\$ 235,000.00</b> | <b>\$ -</b>    | <b>\$ -</b>    |                |

  

| FIRE & LIFE SAFETY GRANT                    | TOTAL AMOUNT         | 2021 FISCAL YR       | 2022 FISCAL YR | 2023 FISCAL YR | ESTIMATED COMP |
|---|----------------------|----------------------|----------------|----------------|----------------|
| 201-203 W. 3rd St. Anson (8-24-16)          | \$ 310,000.00        | \$ 310,000.00        |                |                | Spring 2022    |
| Azure Investment Group (5-12-21)            | \$ 70,000.00         | \$ 70,000.00         |                |                | Fall 2021      |
| Rawr Holdings 110 W 2nd (12/12/18)          | \$ 35,000.00         | \$ 35,000.00         |                |                | Winter 2022    |
| <b>Total Committed F&amp;L Safety Grant</b> | <b>\$ 415,000.00</b> | <b>\$ 415,000.00</b> | <b>\$ -</b>    | <b>\$ -</b>    |                |

|                              | BUDGET        | 2021          | 2021 LEFT    |
|------------------------------|---------------|---------------|--------------|
| Façade Budgeted 2021         | \$ 200,000.00 | \$ 199,977.00 | \$ 23.00     |
| Other Projects Budgeted 2021 | \$ 200,000.00 | \$ 161,500.00 | \$ 38,500.00 |
| Land - Budgeted 2021         | \$ 30,000.00  | \$ -          | \$ 30,000.00 |
| Land Sales Budgeted 2021     | \$ -          | \$ -          | \$ -         |
| subtotal                     |               | \$ 361,477.00 | \$ 68,523.00 |
| Balance                      |               | \$ 361,477.00 | \$ 68,523.00 |

|                         | BUDGET        | PAID         | LEFT          |
|-------------------------|---------------|--------------|---------------|
| Building Improvements * | \$ 670,000.00 | \$ 15,736.05 | \$ 654,263.95 |

\*Includes Life Safety, Façade, Other grants made in previous fiscal years

**CRA PROPERTIES**

| Address                     | Purchase Price | Purchase Date | Demo Cost | Status  |
|-----------------------------|----------------|---------------|-----------|---------|
| 3235 S Locust (Desert Rose) | \$450,000      | 4/2/2010      | \$39,764  | Surplus |

August 31, 2021