



Community Redevelopment Authority (CRA)

Wednesday, July 14, 2021
Regular Meeting

Item E1

Review of Committed Projects and CRA Properties

Staff Contact:

COMMITTED PROJECTS	REMAINING GRANT AMOUNT	2021 FISCAL YR	2022 FISCAL YR	2023 FISCAL YR	ESTIMATED COMP
1868 Foundation (3/10/21)	\$ 50,000.00	\$ 50,000.00			
Carnegie Library (4/14/21)	\$ 85,000.00	\$ 85,000.00			
GI Vets Home (Other Grants)	\$ 255,000.00	\$ 255,000.00			Spring 2021
Southeast Commons 1201 S Locust	\$ 100,000.00	\$ 100,000.00			Summer 2021
Rise Properties 119 W 3rd (12/9/20)	\$ 59,477.00	\$ 59,477.00			Summer 2021
Total Committed	\$ 549,477.00	\$ 549,477.00	\$ -	\$ -	
FIRE & LIFE SAFETY GRANT	TOTAL AMOUNT	2021 FISCAL YR	2022 FISCAL YR	2023 FISCAL YR	ESTIMATED COMP
201-203 W. 3rd St. Anson (8-24-16)	\$ 310,000.00	\$ 310,000.00			Spring 2022
Azure Investment Group (5-12-21)	\$ 70,000.00	\$ 70,000.00			Fall 2021
Rawr Holdings 110 W 2nd (12/12/18)	\$ 35,000.00	\$ 35,000.00			Winter 2022
Total Committed F&L Safety Grant	\$ 415,000.00	\$ 415,000.00	\$ -	\$ -	

	BUDGET	2021	2021 LEFT
Façade Budgeted 2021	\$ 200,000.00	\$ 199,977.00	\$ 23.00
Other Projects Budgeted 2021	\$ 200,000.00	\$ 111,500.00	\$ 88,500.00
Land - Budgeted 2021	\$ 30,000.00	\$ -	\$ 30,000.00
Land Sales Budgeted 2021	\$ -	\$ -	\$ -
subtotal		\$ 311,477.00	\$ 118,523.00
Balance		\$ 311,477.00	\$ 118,523.00

	BUDGET	PAID	LEFT
Building Improvements *	\$ 670,000.00	\$ 15,736.05	\$ 654,263.95

*Includes Life Safety, Façade, Other grants made in previous fiscal years

CRA PROPERTIES

Address	Purchase Price	Purchase Date	Demo Cost	Status
3235 S Locust (Desert Rose)	\$450,000	4/2/2010	\$39,764	Surplus

June 30, 2021