



# Community Redevelopment Authority (CRA)

**Wednesday, August 11, 2021  
Regular Meeting**

## **Item K1**

**2021 -2022 Budget**

**Staff Contact:**

**COMMUNITY REDEVELOPMENT AUTHORITY  
2022 BUDGET**

|   | <b><u>2021<br/>BUDGET</u></b> | <b><u>2020-2021<br/>YE Projected</u></b> | <b><u>2022<br/>BUDGET</u></b> |
|---|-------------------------------|--|-------------------------------|
| <b>CONSOLIDATED</b>                                 |                               |  |                               |
| Beginning Cash                                      | 677,632                       | 677,632                                  | 548,785                       |
| <b>REVENUE:</b>                                     |                               |  |                               |
| Property Taxes - CRA                                | 504,203                       | 504,203                                  | 524,191                       |
| Property Taxes - Lincoln Pool                       | 195,805                       | 195,805                                  | 196,818                       |
| Property Taxes -TIF's                               | 4,858,000                     | 4,858,000                                | 5,400,000                     |
| Loan Income (Poplar Street Water Line)              | 20,000                        | 16,000                                   | 20,000                        |
| Interest Income - CRA                               | 10,000                        | 10,000                                   | 10,000                        |
| Land Sales  |                               |  | -                             |
| Other Revenue - CRA                                 | 200,000                       | 200,000                                  | 200,000                       |
| Other Revenue - TIF's                               |                               |  |                               |
| <b>TOTAL REVENUE</b>                                | <b>5,788,008</b>              | <b>5,784,008</b>                         | <b>6,351,008</b>              |
| <b>TOTAL RESOURCES</b>                              | <b>6,465,640</b>              | <b>6,461,640</b>                         | <b>6,899,793</b>              |
| <b>EXPENSES</b>                                     |                               |  |                               |
| Auditing & Accounting                               | 3,000                         | 3,000                                    | 3000                          |
| Legal Services                                      | 3,000                         | 500                                      | 3000                          |
| Consulting Services                                 | 5,000                         | -  | 5000                          |
| Contract Services                                   | 75,000                        | 65,000                                   | 75000                         |
| Printing & Binding                                  | 1,000                         | -  | 1000                          |
| Other Professional Services                         | 16,000                        | 200                                      | 16000                         |
| General Liability Insurance                         | 250                           | -  | 250                           |
| Postage   | 200                           | 100                                      | 250                           |
| Legal Notices                                       | 500                           | 250                                      | 500                           |
| Travel & Training                                   | 4,000                         | -  | 4000                          |
| Other Expenditures                                  | -                             | -  |                               |
| Office Supplies                                     | 1,000                         |  | 1000                          |
| Supplies  | 300                           | 200                                      | 300                           |
| Land  | 30,000                        |  | 30000                         |
| Bond Principal - Lincoln Pool                       | 185,000                       | 185,000                                  | 190000                        |
| Bond Interest- Lincoln Pool                         | 10,805                        | 10,805                                   | 6817.5                        |
| Husker Harvest Days Payment (Year 4 of 10 Nov 2021) | 200,000                       | 200,000                                  | 200000                        |
| Façade Improvement                                  | 200,000                       | 160,000                                  | 250000                        |
| Building Improvement                                | 670,000                       | 268,000                                  | 500000                        |
| Other Projects                                      | 200,000                       | 162,000                                  | 200000                        |
| TIF Payments  | 4,857,800                     | 4,857,800                                | 5400000                       |
| <b>TOTAL EXPENSES</b>                               | <b>6,462,855</b>              | <b>5,912,855</b>                         | <b>6,886,118</b>              |
| <b>INCREASE(DECREASE) IN CASH</b>                   | <b>(674,847)</b>              | <b>(128,847)</b>                         | <b>(535,109)</b>              |
| <b>ENDING CASH</b>                                  | <b>2,785</b>                  | <b>548,785</b>                           | <b>13,676</b>                 |

# ARRIVE RAILSIDE

201 West Third St. Suite 2, Grand Island, NE 68801  
308-398-7022 [arriverailside.com](http://arriverailside.com)

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7/21/2021

Mr. Chad Nabity,  
Director of CRA, ET AL,

The board members of the Grand Island Railside Business Improvement District are asking for your continued support of Railside projects and developments. The CRA's support of the Railside BID has played a pivotal role in many of Downtown Grand Island's recent successes. A couple of these successes include but are not limited to, the addition of many downtown apartments through life safety grant dollars, and historical street lighting on part of 3<sup>rd</sup> street.

When looking to the future of Railside success, we understand the importance of having the support of our Grand Island CRA and we ask for your support of any existing and future endeavors. A few examples of projects the Railside BID is currently working on include:

- Replacing the existing 40-year-old planter boxes.
- Completing a parking road map that will provide the Railside BID a guide as to how to appropriately handle the constantly increasing demand for downtown parking space.
- Adding additional historical streetlights on 3<sup>rd</sup> Street.
- Promote residency downtown through Upper-Level Housing development.

Again, the Railside Board wants to thank you for your continued dedication to downtown Grand Island.

Sincerely,



Amos Anson  
President of the Railside BID



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#### Estimated Cost of Existing and Future RAILSIDE BID Endeavors

- Replace 40 Planters throughout the Dist. \$45,800
- Develop Parking Road Map \$30,000 - \$50,000
- Addition of Historical Street Lights \$38,000
- Upper-Level Housing Development \$100,000 - \$200,000