

Community Redevelopment Authority (CRA)

Wednesday, June 9, 2021 Regular Meeting

Item X1

Consideration of Approval of Sale of Kaufman Building from T&S Development L.L.C. (Tom and Sue Pirnie) to EBMT Properties L.L.C. (Jim Pirnie)

Staff Contact:

John A. Wolf John B. McDermott Ronald S. Depuè J.D. Sabott Zachary J. Butz Mark T. Porto Kathryn I. Vampola James I. Shamberg (1921-2010)



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May 21, 2021

Chad Nabity, Regional Planning Director 100 East First Street Grand Island, NE 68801

Re: Pirnie Real Estate Transaction

Dear Chad:

On May 14, 2021, T & S Land Development, L.L.C., a Nebraska limited liability company with J. Thomas Pirnie ("Tom") and Susan D. Pirnie as members, sold the real estate located at Lot Seven (7), Block Fifty-Seven (57), in the Original Town, now City of Grand Island, Hall County, Nebraska to EBMT Properties, LLC, a Nebraska limited liability company with James A. Pirnie as its sole member.

It has come to my attention that the above described property is an active TIF project. Tom has arranged with Five Points Bank that his obligations under the TIF bond they hold will not change.

I would ask that this sale be placed on the agenda for the Community Redevelopment Authority's approval. Please do not hesitate to reach out with any questions.

Sincerely yours,

WOLF, McDERMOTT, DEPUE, SABOTT, BUTZ & PORTO, LLC

Zachary Butz

ZB/gh