
Library Board

Monday, May 17, 2021

Regular Meeting

Item F1

Approval of Bahr Money

Staff Contact:



*Working Together for a
Better Tomorrow. Today.*

July 1, 2020

Ms. Rebecca L. O'Toole
Withers Bergman
101 West Broadway, Suite 1000
San Diego, CA 92101

RE: Norman B and Peppy Wolbach Bahr Charitable Remainder Trust, dated February 12, 1998

Dear Ms. O'Toole:

Enclosed please find the following documents acknowledging receipt by the Grand Island Library, City of Grand Island, Nebraska:

Acknowledgment of Receipt of Notice of Proposed Decanting of the Children's Trust for the Benefit of Norman G. Bahr Under the Norman B. Bahr Trust;

Acknowledgment of Receipt of Notice of Proposed Decanting of the Children's Trust for the Benefit of Carmen M. Duffek Under the Norman B. Bahr Trust;

Receipt of check number 0001887951 in the amount of \$79,270.65 from Elizabeth Hale Bahr and William W. Bahr, as Co-Trustees of the Norman B and Peppy Wolbach Bahr Charitable Remainder Trust, dated February 12, 1998.

The check was deposited into the Library Projects Account, an account directed by the library board and used by the board for library capital improvements, acquisition of materials, and other special projects. If you have any question, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Jerom E. Janulewicz".

Jerom E. Janulewicz
City Administrator

cc: Steve Fosselman, Library Director

City Hall • 100 East First Street • Box 1968 • Grand Island, Nebraska 68802-1968
(308) 385-5420 • FAX: 385-5427 • www.grand-island.com

RECEIPT

The undersigned hereby acknowledges receipt of check number 0001887951 in the amount of Seventy-Nine Thousand Two Hundred Seventy Dollars and 65/100 Cents (\$79,270.65) from Elizabeth Hale Bahr and William W. Bahr, as Co-Trustees, of the Norman B. and Peppy Wolbach Bahr Charitable Remainder Trust Dated February 12, 1998.

Dated: July 1, 2020

Grand Island Library

BY: Joan E. Jankowski

ITS: City Administrator

SD01033/0001-US-8154770/1

NOTICE OF PROPOSED DECANTING
OF THE
CHILDREN'S TRUST FOR THE BENEFIT OF NORMAN G. BAHR UNDER
THE NORMAN B. BAHR TRUST

THIS NOTICE OF PROPOSED DECANTING is dated as of June 26, 2020, by WILLIAM V. WOLBACH, as Trustee of THE NORMAN B. BAHR TRUST dated November 5, 2013 (the "Trust"). A true and correct copy of the Trust is attached hereto as Exhibit A.

Upon the death of NORMAN B. BAHR on November 6, 2019, the Trust was divided into two subtrusts, a CHILDREN'S TRUST for the benefit of NORMAN G. BAHR (the "Norman Trust") and a CHILDREN'S TRUST for the benefit of CARMEN M. DUFFEK (the "Carmen Trust").

WILLIAM V. WOLBACH is the current sole Trustee of the Norman Trust.


WILLIAM V. WOLBACH, as Trustee, established the 2020 CHILDREN'S TRUST FOR THE BENEFIT OF NORMAN G. BAHR UNDER THE NORMAN B. BAHR TRUST dated May 12, 2020 (the "New Norman Trust"), a copy of which is attached hereto as Exhibit B.

Pursuant to the Uniform Trust Decanting Act of the California Probate Code (Section 19501 et seq.), the Trustee desires to exercise the decanting power to distribute the property of the Norman Trust to the New Norman Trust. The Trustee desires to decant the Norman Trust in order to change the provisions related to succession of trustees and the provisions related to the ability of a descendant of Norman B. Bahr to serve as sole trustee or his or her trust. The dispositive provisions of the Norman Trust and the New Norman Trust are substantially similar.

Section 19507 of the California Probate Code provides that the Trustee shall give notice of the intended exercise of the decanting power to certain persons not later than 60 days before such exercise.

Pursuant to Section 19507, the Trustee hereby provides notice to GRAND ISLAND LIBRARY, as a remainder beneficiary of the Norman Trust, of the Trustee's intended exercise of the decanting power to distribute the property of the Norman Trust to the New Norman Trust.

If you do not bring a court action to contest the proposed trust decanting (the proposed changes to the trust) within 59 days of this notice, you will lose your right to contest the decanting.



WILLIAM V. WOLBACH, Trustee

ACKNOWLEDGMENT OF RECEIPT OF NOTICE OF PROPOSED DECANTING

The undersigned hereby acknowledges receipt of the foregoing "Notice of Proposed Decanting of THE CHILDREN'S TRUST FOR THE BENEFIT OF NORMAN G. BAHR UNDER THE NORMAN B. BAHR TRUST," specifically acknowledging the 59-day contest period.

July 1 _____, 2020
Date

Leon J. Jankowski

GRAND ISLAND LIBRARY
City Administrator
City of Grand Island