



# Community Redevelopment Authority (CRA)

**Wednesday, February 10, 2021  
Regular Meeting**

## **Item X1**

**Request from Equity Investment Group to sell property at 3440 W.  
State Street (Chipotle/Fire House Subs)**

**Staff Contact:**



February 5, 2020

VIA ELECTRONIC MAIL  
([cnabity@grand-island.com](mailto:cnabity@grand-island.com))

Chad Nabity, Director  
Hall County Regional Planning Department  
100 E 1st Street, P.O. Box 1968  
Grand Island, Nebraska 68802

**Re: Redevelopment Contract dated December 6, 2012 by and between Community Redevelopment Authority of the City of Grand Island, Nebraska ("Authority") and EIG Grand Island, LLC ("Redeveloper" or "EIG") the Shops at Northwest Crossing Shopping Center located in Grand Island, Nebraska ("Project")**

Dear Chad,

EIG has a bonafide offer from Hari K. Dallakoti, an individual resident of the State of Colorado ("Buyer"), to purchase the outparcel located at 3440 W. State Street, Grand Island, NE 68803, the future site of Chipotle Mexican Grill.

As required by the TIF, EIG notified both Buyer and Chipotle that all property taxes paid will be applied towards the TIF and any rights Buyer and Chipotle may have to contest real property taxes are waived unless and until EIG has the right to contest real property taxes pursuant to the TIF. Further, EIG and Buyer agreed that EIG will retain all rights to the TIF benefits related to the Project.

As a result of the above, in order to move forward with the sale, please submit this request for approval to the City of Grand Island or the Community Redevelopment Authority. Should you have any questions about this request, please do not hesitate to contact me at (260) 426-4704 ext. 332. Thank you for your anticipated attention to this matter.

EIG Grand Island, LLC

  
Ann Marie Queen  
Senior Property Manager

Equity Investment Group