

City of Grand Island

Tuesday, December 14, 2021 Council Session

Item E-5

Public Hearing on the Annual Report by Grand Island Area Economic Development Corp./Citizens Advisory Review Committee on the EDC Program Plan

Council action will take place under Resolutions item I-1.

Staff Contact: Dave Taylor - EDC President

Council Agenda Memo

From: Jerry Janulewicz, City Administrator

Meeting: December 14, 2021

Subject: Public Hearing Concerning the Annual Report by the

Citizen Advisory Review Committee on the Economic

Development Program Plan

Presenter(s): Dave Taylor, EDC President

Background

The voters of the City of Grand Island approved an economic development plan at the November 6, 2012 election. Subsequent to the election, the city has adopted an ordinance that establishes the economic development plan and a Citizen Advisory Review Committee to oversee the process of approving applications for economic development incentives. The Citizen Advisory Review Committee is required by State Statute and the Grand Island City Code to make an annual report to the City Council.

Discussion

The Citizen Advisory Review Committee has been conducting regular meetings during the last six months as required by the City Code and the Nebraska Statutes. The committee looks forward to receiving and reviewing meritorious applications for consideration in the future. The committee received the annual report from the Economic Development Corporation at its meeting of December 2, 2021 and voted to forward it on to the City Council for its review and acceptance.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

- 1. Accept the annual report of the Citizen Advisory Review Committee.
- 2. Do not accept the annual report of the Citizen Advisory Review Committee.

Recommendation

City Administration recommends that the Council accept the annual report of the Citizen Advisory Review Committee.

Sample Motion

Move to accept the annual report of the Grand Island Area Economic Development Corporation/Citizen Advisory Review Committee.



Annual Review

Board of Trustees















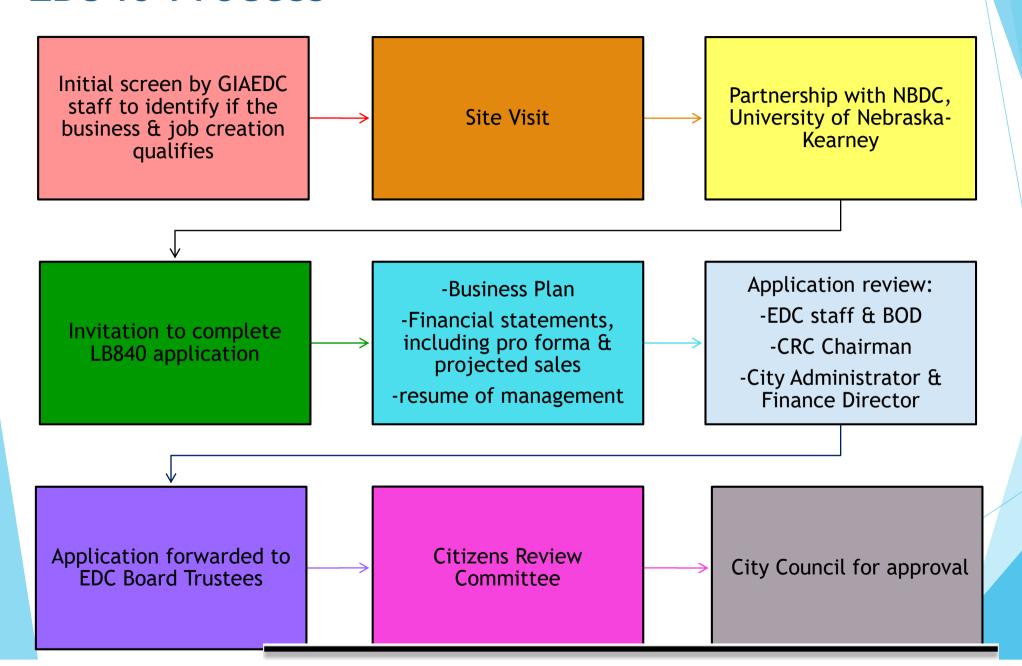






LB840 Process







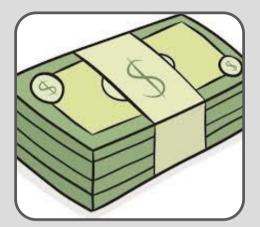
Eligible Business Activities:

- 1. The manufacturer of articles of commerce
- 2. The conduct of research and development
- 3. The processing, storage, transport, or sale of goods or commodities which are sold or traded in interstate commerce
- 4. The sale of services in interstate commerce
- 5. Headquarter facilities relating to eligible activities as listed in this section
- 6. Telecommunication activities
- 7. End destination tourism-related activities











LB840 Funds Invested:

\$6,729,100

Jobs Created:

1114

Annual Wages Created:

\$36,807,222

2015-2019 Average Wage:

\$19.88

LB840 Projects

Active:

- ► GIX Logistics (2019)
 - ▶ 12 new jobs
- Zabuni Specialty Coffee Auction
 - ▶ 10 new jobs
- Amur Equipment Finance
 - ▶ 15 new jobs
- Dramco Tool Company
 - 7 new jobs
- ► GIX Logistics (2021)
 - ▶ 15 new jobs
- Hornady Manufacturing
 - ▶ 50 new jobs

Renewal: 2022





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| LB840 Balance as of 11/16/2021 | \$1,379,059 |
|--------------------------------|-------------|
| Amur Equipment Finance | (\$20,000) |
| Zabuni Specialty Coffee | (\$51,666) |
| GIX Logistics (2019) | (\$193,334) |
| GIX Logistics (2021) | (\$289,167) |
| Dramco Tool | (\$95,714) |
| Hornady Manufacturing | (\$398,334) |
| City Admin Fee | (\$22,500) |
| Ending LB840 Balance | \$486,914 |

2021 Project Pipeline



Business Recruitment Projects:

- Stern
- Singularity
- Scale
- Rex
- Pike
- Koponi

- Green Thumb
- Seed
- Green

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Platte Valley- East





FedEx Ground Distribution Center



Platte Valley Industrial Park- West



Drainage Improvement District











Eligible Activities:

- New construction of owner-occupied spec housing- max \$285,000;
- New construction of rental housingmax \$200,000;
 - If student or intern housing, applicant must submit a letter of commitment and partnership from educational institutions and employers participating in student or intern housing program
- Substantial repair or rehabilitation of dilapidated housing stock, for which the cost to rehabilitate cannot exceed fifty percent (50%) of the unit's assessed value; and
- Upper story housing development in Grand Island's Railside Improvement District.



HOME

IOUSING

ENTERTAINMEN

BUSINESS CLIMATE



CALL GRAND ISLAND HOME

Live where your **paycheck goes farther.**

Our houses are affordable. Our schools are great. We have opportunities for career advancement. Oh, and we have things to do. All that in a great location.

Great people, better opportunities. It is all waiting for you in Grand Island, Nebraska.

Don't believe us, ask them.





Dr. Lynda Conner



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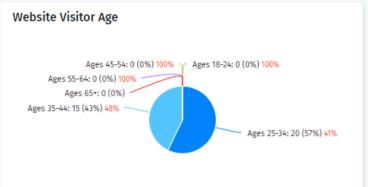


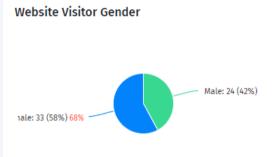
Sierra Thyfault



Michael Rivera

MovetoGrandIsland.com

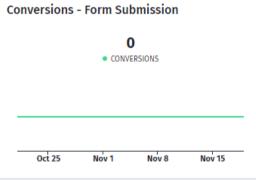






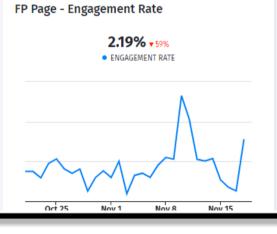
| Web Traffic - Source/Medium | | | | | | | |
|-----------------------------|-------------------|----------|-----|--|--|--|--|
| SOL | JRCE | SESSIONS | | | | | |
| 1. | facebook / cpc | 136 96% | | | | | |
| 2. | grandisland.org | 12 | A | | | | |
| 3. | (direct) / (none) | 8 27% | 4 1 | | | | |
| 4. | facebook.com / r | 4 43% | 1 | | | | |
| 5. | baidu / organic | 1 75% | 1 | | | | |
| 6. | google / organic | 1 | , ' | | | | |
| | | | | | | | |











| FB Ad Set Performance | | | | | | | | | |
|--|-------------|--------|-------|---------|----------|--------|--------|-----------|--|
| AD SET | IMPRESSIONS | CLICKS | CTR | CPC | COST | ACTS. | ACT. | COST/ACT. | |
| Interest - NE - Telecommute - KC & Denver | 34,942 | 385 | 1.1% | \$2.07 | \$797.05 | 16,463 | 47.12% | \$0.05 | |
| Interest - NE - Telecommute - Minn. & Austin | 1,274 | 7 | 0.55% | \$11.64 | \$81.46 | 670 | 52.59% | \$0.12 | |



HEAR Grand Island Proud to call Grand Island Home



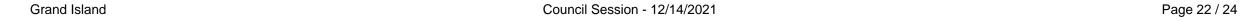








- Welcome sign
- Wayne State Intern Program
- CoFound GI



EDC Operating Budget

Community Marketing \$177,880

Community Support: \$60,500

Prospect Development: \$78,200

Website Maintenance: \$8,000

Video: \$18,180

Travel: \$3,500

Professional Fees: \$9,500

Office \$6,820

Office Equipment/repairs: \$2,000

Supplies/software: \$4,820

Occupancy \$27,600

Rent: \$18,000

Utilities: \$0

Telecommunications: \$4,000

Insurance: \$4,000

Janitorial: \$1,600 Administration \$137,700

Staff salaries: \$114,000

Insurance/retirement: \$5,700

Conference fees: \$3,000

Employment taxes: \$15,000

Thank You

For your dedication to Grand Island.