



City of Grand Island

Tuesday, September 28, 2021

Council Session

Item G-16

#2021-249 - Approving Skid Steer Buy-Back for Streets Division

Staff Contact: John Collins, P.E. - Public Works Director

Council Agenda Memo

From: Shannon Callahan, Street Superintendent
Meeting: September 28, 2021
Subject: Approving Skid Steer Buy-Back for Streets Division
Presenter(s): John Collins PE, Public Works Director

Background

The Streets Division currently owns two compact track loaders (skid steers). One compact track loader is a front line machine for the Streets Division’s concrete repair crew that is primarily used for concrete removal (sawing, hammering, and excavating). The other compact track loader is used mainly for asphalt roadway patching by clearing and loading millings from sections of roadway in preparation for new hot-mix asphalt.

In November of 2014, the City Council approved the purchase of two new skid steers (one rubber tire and one track loader) and future participation in a buyback program with Central Nebraska Bobcat of Grand Island, NE. The Buyback program gives the City an opportunity to own a new machine, at minimal cost, each year lowering the risk of down time for a key piece of equipment and reducing equipment maintenance costs.



Example of Skid Steer/Compact Track Loader

Discussion

The Net Cost breakdown for each skid steer is shown in the tables below.

T76 T4 Bobcat Compact Track Loader	
New Machine Cost	\$61,564.62
Trade Value based on Buyback Agreement	\$51,714.62
Net Purchase Price	\$9,850.00

T66 T4 Bobcat Skid Steer Loader	
New Machine Cost	\$55,304.82
Trade Value based on Buyback Agreement	\$47,409.00
Net Purchase Price	\$7,895.82

Public Works staff is recommending participation in Bobcat’s buyback program and the purchase of a new a T76 T4 compact track loader for \$61,564.62 with a trade-in value of \$51,714.62 for a net purchase price of \$9,850.00 and the purchase of a new T66 T4 compact track loader for \$55,304.82 with a trade-in value of \$47,409.00 for a net purchase price of \$7,895.82 from Central Nebraska Bobcat of Grand Island, NE.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Move to approve
2. Refer the issue to a Committee
3. Postpone the issue to future date
4. Take no action on the issue

Recommendation

City Administration recommends that the Council approve the participation in Bobcat’s buyback program and the purchase of a new a T76 T4 compact track loader for \$61,564.62 with a trade-in value of \$51,714.62 for a net purchase price of \$9,850.00 and the purchase of a new T66 T4 compact track loader for \$55,304.82 with a trade-in value of \$47,409.00 for a net purchase price of \$7,895.82 from Central Nebraska Bobcat of Grand Island, NE.

Sample Motion

Move to approve the participation in Bobcat’s buyback program and the purchase of a new a T76 T4 compact track loader for \$61,564.62 with a trade-in value of \$51,714.62 for a net purchase price of \$9,850.00 and the purchase of a new T66 T4 compact track loader for \$55,304.82 with a trade-in value of \$47,409.00 for a net purchase price of \$7,895.82 from Central Nebraska Bobcat of Grand Island, NE.

RESOLUTION 2021-249

WHEREAS, the City of Grand Island City Council approved participation in a buyback program with Central Nebraska Bobcat of Grand Island, NE in November of 2014; and

WHEREAS, Central Nebraska Bobcat quoted a price for purchasing a new a T76 T4 compact track loader for \$61,564.62 with a trade-in value of \$51,714.62 for a net purchase price of \$9,850.00; and

WHEREAS, Central Nebraska Bobcat quoted a price for purchasing a new T66 T4 compact track loader for \$55,304.82 with a trade-in value of \$47,409.00 for a net purchase price of \$7,895.82.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the purchase of a new a T76 T4 compact track loader for \$61,564.62 with a trade-in value of \$51,714.62 for a net purchase price of \$9,850.00 and the purchase of a new T66 T4 compact track loader for \$55,304.82 with a trade-in value of \$47,409.00 for a net purchase price of \$7,895.82 from Central Nebraska Bobcat of Grand Island, NE is approved.

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Adopted by the City Council of the City of Grand Island, Nebraska, September 28, 2021.

Roger G. Steele, Mayor

Attest:

RaNae Edwards, City Clerk

Approved as to Form ✕ _____
September 24, 2021 ✕ City Attorney