



# City of Grand Island

Tuesday, August 24, 2021

Council Session

## Item E-2

### **Public Hearing on Amending the FY 2020-2021 Budget Relative to Enterprise Fund**

*Council action will take place under Ordinances item F-4.*

Staff Contact: Patrick Brown

# **Council Agenda Memo**

**From:** Patrick Brown, Finance Director

**Meeting:** August 24, 2021

**Subject:** Public Hearing on FY 2020-2021 Annual Single City Budget and the Annual Appropriations Bill Amendment

**Presenter(s):** Patrick Brown, Finance Director

## **Background**

The City Council approved the FY2021 Annual Budget on September 8, 2020 with Ordinance #9783. City Finance and Administration is requesting the consideration of a budget amendment for approval. The increase is for \$36,720,253. The reasons for amendment include the following. The February 2021 weather event caused our Electric Department higher than normal power purchasing requirements. Our employee cafeteria plan had more pass through money than was planned. Our special assessment fund had expenses from an unplanned foreclosure process.

## **Discussion**

The City Council must pass an ordinance by majority vote to approve the amended budget. The "Notice of Budget Hearing and Budget Summary" was published in the Grand Island Independent on August 20, 2021. It is appropriate at this time to solicit public comment. The action for this public hearing is contained under Ordinances.

## **Alternatives**

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the budget amendment.
2. Amend the budget amendment.

## **Recommendation**

City Administration recommends that the Council approve the budget amendment.

## **Sample Motion**

Move to approve the Fiscal Year 2020-2021 budget amendment.