



# City of Grand Island

Tuesday, August 24, 2021

Council Session

## Item I-5

**#2021-214 - Consideration of Approving FY 2021-2022 Annual Budget for South Locust Street Business Improvement District and Setting Date of Board of Equalization**

Staff Contact: Patrick Brown

# **Council Agenda Memo**

**From:** Patrick Brown, Finance Director

**Meeting:** August 24, 2021

**Subject:** Approving FY 2021-2022 Annual Budget for South Locust Business Improvement District and setting Date for Board of Equalization

**Presenter(s):** Patrick Brown, Finance Director

## **Background**

On February 14, 2017, the City Council adopted Ordinance #9623 creating the South Locust Business Improvement District (BID). The creating ordinance established the purpose of the District, described the boundaries, and established that real property in the area would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. On July 1, 2021 the South Locust BID Board met and approved the 2021-2022 budget which provides for special assessments in the amount of \$100,583.50 or \$10.25/front foot.

## **Discussion**

The reformation of the South Locust BID that occurred in 2017 created the South Locust BID as a perpetual entity. In this district, assessments are paid by property owners based on the front footage of the property. Owners are billed for the assessment after approval by City Council sitting as the Board of Equalization on September 14, 2021. The budgeted assessments of \$100,583.50 will be charged to property owners in the district based on their front footage. The BID pays the City a fee of \$1,800 for accounting services. A copy of the proposed 2021-2022 budget is attached for review.

## **Alternatives**

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the proposed Budget for the South Locust BID and set the date for the Board of Equalization.
2. Modify the budget and/or reschedule the Board of Equalization.

## **Recommendation**

City Administration recommends that the Council approve the proposed Budget for the South Locust BID and set the date of September 14, 2021 for the Board of Equalization. Notice of the Hearing and proposed assessments will be published according to State Statutes.

## **Sample Motion**

Move to approve the 2021-2022 Budget for the South Locust BID and set the date of September 14, 2021 for the Board of Equalization.

## RESOLUTION 2021-214

WHEREAS, the City Council has considered the proposed budget of the South Locust Business Improvement District for their fiscal year 2021-2022; and

WHEREAS, the City has received the front footage amounts for the individual properties within the South Locust Business Improvement District as shown in the office of the Hall County Assessor in effect on the first day of January, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for the South Locust Business Improvement District is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a Board of Equalization on the proposed assessments shall be held on September 14, 2021 at 7:00 p.m. in the City Council chambers of City Hall 100 East First Street, Grand Island NE.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Business Improvement District Act.
5. Notice of hearing shall be mailed to all property owners of the South Locust Business Improvement District by U.S. Mail, postage prepaid

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Adopted by the City Council of the City of Grand Island, Nebraska, August 24, 2021.

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Roger G. Steele, Mayor

Attest:

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RaNae Edwards, City Clerk

Approved as to Form	☐ _____
August 20, 2021	☐ City Attorney