



City of Grand Island

Tuesday, August 24, 2021

Council Session

Item I-3

#2021-212 - Consideration of Approving FY 2021-2022 Annual Budget for Railside Business Improvement District and Setting Date for Board of Equalization

Staff Contact: Patrick Brown

Council Agenda Memo

From: Patrick Brown, Finance Director

Meeting: August 24, 2021

Subject: Consideration of Approving FY 2021-2022 Annual Budget for Railside Business Improvement District and Setting Date for Board of Equalization

Presenter(s): Patrick Brown, Finance Director

Background

On August 14, 2018, the City Council adopted Ordinance #9700 creating the Railside Business Improvement District (BID). The creating ordinance established the purpose of the District, described the boundaries, and established that real property in the area would be subject to a special assessment to support the purposes of the District. The creating Ordinance requires that a proposed budget for the District be approved by the BID Board and forwarded to the City Council for consideration. On June 16, 2021, the Railside BID Board met and approved the 2021-2022 budget that provides for a total special assessment of \$127,184.00. Which is a six percent increase of the 2021 special assessment.

Discussion

The reformation of the Railside BID that occurred in 2018 created the Railside BID as a perpetual entity. In this district, assessments are paid by property owners based on the County assessor's valuation of the property. Owners will be billed for the assessment after approval by City Council sitting as the Board of Equalization of September 14, 2021. The budgeted assessments of \$127,184.00 will be charged to property owners in the district based on their valuations. Notices will be published in the Grand Island Independent on August 27, September 3 and 10, 2021. Copies of the notice will also be mailed to property owners after the first publication via the method required by State law.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the proposed budget and date for BOE.
2. Deny the proposed budget and date for BOE.
3. Send back to the BID Board for adjustment.

Recommendation

City Administration recommends that the City Council approved the Railside BID budget as proposed and sets the date for Board of Equalization as September 14, 2021.

Sample Motion

Move to approve resolution as proposed.

RESOLUTION 2021-212

WHEREAS, the City Council has considered the proposed budget of the Railside Business Improvement District for the fiscal year 2021-2022; and

WHEREAS, the City has received the assessed values of the individual properties within the Railside Business Improvement District as shown in the office of the Hall County Assessor in effect on the first day of January, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for the Railside Business Improvement District is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a Board of Equalization on the proposed assessments shall be held on September 14, 2021 at 7:00 p.m. in the City Council chambers of City Hall 100 East First Street, Grand Island NE.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Business Improvement District Act.
5. Notice of hearing shall be mailed to all property owners of the Railside Business Improvement District by U.S. Mail, postage prepaid.

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Adopted by the City Council of the City of Grand Island, Nebraska, August 24, 2021

Roger G. Steele, Mayor

Attest:

RaNae Edwards, City Clerk

Approved as to Form	☐ _____
August 20, 2021	☐ City Attorney