



City of Grand Island

Tuesday, July 27, 2021
Council Session/Budget Work Session

Item -2

Presentation of Jackrabbit Run Golf Course Budget

Staff Contact: Todd McCoy

Council Agenda Memo

From: Patrick Brown, Finance Director

Meeting: July 27, 2021

Subject: City Council Budget Workshop – JackRabbit Run Golf Course FY2022 Proposed Budget Presentation

Presenter(s): Devon Kastler, Regional Operations Manager,
Landscapes Golf Management
Kyle McManus, General Manager, JackRabbit Run Golf Course
Brian Schultz, Assistant Finance Director

Discussion

The proposed FY2022 JackRabbit Run Golf Course budget is below.

	Oct Period 1	Nov Period 2	Dec Period 3	Jan Period 4	Feb Period 5	Mar Period 6	Apr Period 7	May Period 8	Jun Period 9	Jul Period 10	Aug Period 11	Sep Period 12	2022 Budget Total
2022 Total Rounds	1,960	490	-	-	-	490	2,695	3,430	3,920	4,410	4,410	2,695	24,500
2022 Golf Shop Revenue Total	22,051	5,763	500	250	500	7,092	38,723	54,525	62,292	69,481	67,437	40,639	369,253
2022 Pool Revenue Total	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 Fitness Revenue Total	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 Fitness Revenue Total	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 Range Revenue Total	1,414	-	-	-	-	1,000	5,614	6,614	6,614	6,614	6,614	5,614	40,100
2022 Cart Revenue Total	14,983	2,979	-	-	-	3,371	20,942	25,998	29,370	32,741	30,712	19,702	180,798
2022 Maintenance (Dept 40) Revenue Total	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 Maintenance (Dept 41) Revenue Total	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 F&B Revenue Total	4,520	2,483	664	825	825	3,550	7,357	18,905	28,350	30,700	28,200	21,800	148,179
2022 G&A Revenue Total	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 Membership/Mking Rev Total	10,929	-	-	-	-	-	10,929	10,929	10,929	10,929	10,929	10,929	76,500
2022 Lodging Revenue Total	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 Total Revenue	53,897	11,225	1,164	1,075	1,325	15,013	83,564	116,971	137,555	150,464	143,892	98,684	814,830
2022 Merchandise Cost of Sales	2,100	750	400	200	400	700	2,450	3,850	4,550	4,550	4,200	3,850	28,000
2022 Tennis Merchandise Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 F&B Cost of Sales	1,565	877	221	307	307	1,308	2,730	6,556	9,755	10,585	9,720	7,525	51,453
2022 F&B 2 Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 Total Cost of Sales	3,665	1,627	621	507	707	2,008	5,180	10,406	14,305	15,135	13,920	11,375	79,453
2022 Gross Profit	50,232	9,598	543	569	619	13,006	78,384	106,565	123,250	135,329	129,972	87,309	735,376
2022 Golf Expense	4,281	1,200	1,240	1,253	1,131	5,987	4,273	8,608	8,996	9,370	8,931	7,634	62,903
2022 Pool/Fitness Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 Fitness Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 Range Expense	-	-	-	-	-	2,000	-	-	-	-	-	-	2,000
2022 Cart Expense	1,795	976	-	-	-	1,395	8,474	8,139	8,341	8,398	8,398	7,341	53,259
2022 Maintenance Expense	23,628	15,295	23,255	22,191	14,206	18,642	29,066	30,431	30,094	30,140	29,135	27,565	293,648
2022 Maintenance 2 Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 F&B Expense	5,759	3,982	4,101	4,143	4,140	5,213	8,977	10,537	9,486	9,654	9,654	7,992	83,636
2022 F&B 2 Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 G&A Expense	26,387	21,676	21,311	21,455	22,725	24,413	24,994	25,628	25,626	25,539	25,239	32,415	297,409
2022 Mktng/Member Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 Lodging Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 Total Operating Expense	61,850	43,129	49,907	49,041	42,203	57,649	75,784	83,343	82,543	83,101	81,358	82,947	792,855
2021 Total Operating Expense	74,322	39,291	120,480	34,587	30,819	49,054	42,479	63,070	67,177	6,839	6,000	6,000	540,118
2020 Total Operating Expense	43,104	49,543	38,024	36,464	31,076	30,518	39,867	61,131	21,123	58,347	48,947	48,652	506,796
2019 Total Operating Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 EBITDA	(11,618)	(33,531)	(49,364)	(48,473)	(41,584)	(44,644)	2,601	23,222	40,707	52,229	48,614	4,362	(57,479)
2022 Depreciation and Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
2022 Other Income / Expense	2,750	2,100	2,100	2,100	2,100	2,100	2,100	6,431	2,691	2,655	2,619	2,583	32,327
2022 Net Income	(11,618)	(33,531)	(49,364)	(48,473)	(41,584)	(44,644)	2,601	23,222	40,707	52,229	48,614	4,362	(89,806)