



City of Grand Island

Tuesday, May 25, 2021

Council Session

Item C-1

Budget Review

Staff Contact: Patrick Brown

Memorandum to Electeds, Mayor Steele, and Jerry Janulewicz, City Administrator

From: Patrick Brown, Finance Director

Date: May 25, 2021

RE: April 2021 Revenue Report

Year to date (YTD) Sales tax receipts for the General Fund for fiscal year 2021 is down 1.3% or \$107k. These receipts reflect the sales tax collections in the month of February. Sales activity for the month of February were down by \$43k when compared to the same period in 2020-2021. I expect to see further increases over prior periods going forward due to the pandemic concerns in 2020.

YTD Property Tax revenue for FY2021 is 1.9% more than the same period last year. This revenue source is collected by Hall County and remitted to the City.

YTD Licenses & Permits receipts are up 14.9% over the same period last year. The increase is due to one large permit for Tabatha, Inc. for \$145k and the overall rising costs of construction. This revenue source is usually volatile but with the unpredictable costs of construction, it has become even more volatile.

Motor Vehicle Sales Tax and Motor Vehicle Tax revenues continue to be strong. Receipts are up 17.6% or \$218k for the fiscal year 2021. The positive momentum for auto sales can be contributed to low interest rates and the issuance of government stimulus checks.

Food and Beverage Occupation Tax had a very strong March. When compared to the pandemic month of March 2020, Food & Beverage Tax was up by \$74k or 46.3%. The collection of \$234k in Food & Beverage tax is the highest collected month since it's inception.

Rental Car Occupation Tax is starting to climb back up from pandemic levels. The month of March shows an increase in tax by 9.6% over the same period last year. However, this revenue source is not rebounding as fast as some of the other occupation taxes.

Hotel Occupation Taxes showed a sizable increase over the pandemic month of March 2020. During the race season in 2020, spectators were not allowed starting on March 23, 2020. For the 2021 race season, seating was establish at 75% of capacity. Hotel Occupation Tax was up 70% over last March but is still currently down year to date by 13.4%.

Below is table showing other revenue sources.

April 2021 Revenue Report								
Revenue Source	April 2020-21	April 2019-20	% Chg Prior Year	April 2018-19	YTD 2020-21	YTD 2019-20	% Chg Prior Year	YTD 2018-19
Property Taxes (General Fund)	\$ 833,611	\$ 1,814,803	-54.1%	\$ 513,862	\$ 3,158,163	\$ 3,098,174	1.9%	\$ 2,850,183
Fees & Services (General Fund)	\$ 943,128	\$ 562,560	67.6%	\$ 444,966	\$ 4,866,353	\$ 4,161,840	16.9%	\$ 4,153,909
Licenses & Permits (General Fund)	\$ 49,659	\$ 48,568	2.2%	\$ 40,600	\$ 527,308	\$ 458,953	14.9%	\$ 373,544
Sales Tax (General Fund - February Sales)	\$ 1,001,105	\$ 1,043,773	-4.1%	\$ 717,073	\$ 7,854,172	\$ 7,960,713	-1.3%	\$ 6,998,318
Sales Tax (2004 Sales Tax for projects only)	\$ 200,221	\$ 208,755	-4.1%	\$ 143,449	\$ 1,570,834	\$ 1,592,143	-1.3%	\$ 1,399,999
Sales Tax (2018 Sales Tax for projects only)	\$ 400,442	\$ 417,509	-4.1%	\$ -	\$ 3,141,669	\$ 3,184,285	-1.3%	\$ -
Motor Vehicle Sales Tax (Streets Fund)	\$ 161,816	\$ 167,890	-3.6%	\$ 114,691	\$ 1,461,183	\$ 1,242,927	17.6%	\$ 862,684
Franchise Fees (General Fund)	\$ 61,494	\$ 56,027	9.8%	\$ 74,815	\$ 548,357	\$ 584,387	-6.2%	\$ 654,800
Motor Vehicle Tax (General Fund)	\$ 142,127	\$ 295,082	-51.8%	\$ 97,764	\$ 746,373	\$ 675,113	10.6%	\$ 645,440
State Road Use Funds (Streets Fund)	\$ 451,246	\$ 458,215	-1.5%	\$ 430,731	\$ 3,589,847	\$ 3,411,733	5.2%	\$ 3,197,472
Motor Vehicle Fee (Streets Fund)	\$ 118,643	\$ 116,356	2.0%	\$ 109,582	\$ 345,996	\$ 321,732	7.5%	\$ 309,815
Other Intergovernmental (Streets Fund)	\$ -	\$ -	#DIV/0!	\$ 2,490	\$ 1,233,480	\$ 991,435	24.4%	\$ 1,034,377
Food & Beverage Revenue (March Sales)	\$ 234,477	\$ 160,259	46.3%	\$ 206,255	\$ 1,358,378	\$ 1,322,869	2.7%	\$ 1,312,792
Rental Car Occupation Tax (Capital Equip. Fund - Streets)	\$ 11,532	\$ 10,522	9.6%	\$ 12,032	\$ 61,240	\$ 87,902	-30.3%	\$ 86,030
Hotel Occupation Tax (goes to Fonner Park)	\$ 32,528	\$ 19,130	70.0%	\$ 32,401	\$ 160,140	\$ 213,822	-25.1%	\$ 203,822
KENO	\$ -	\$ 27,882	-100.0%	\$ 48,341	\$ 183,729	\$ 212,124	-13.4%	\$ 229,454

If you have questions regarding the revenues please do not hesitate to contact me.

Best Regards,

Patrick Brown
Finance Director

**City of Grand Island
Finance Department
Budget Calendar FY 2021-2022
TENTATIVE**

Day	Start Date	Action Item	End Date
Monday	April 19, 2021	Send fee schedules to department directors for review	April 30, 2021
Monday	May 3, 2021	Review and discuss department / fund revenue proposed budget 2021 with directors & city administration Open OpenGov for input.	May 14, 2021
Monday	May 17, 2021	Departments submit budgets Define assumptions and input data into OpenGov. Revenue, personnel, operations and maintenance, and capital outlay requests along with department description and budget narrative updates.	May 28, 2021
Tuesday	June 1, 2021	City administration and finance review proposed budgets	June 11, 2021
Monday	June 14, 2021	City administration and finance meet with department directors regarding proposed budgets	July 2, 2021
Tuesday	June 29, 2021	Study Session - CARES Act & ARP Funds	June 29, 2021
Friday	July 16, 2021	Business Improvement District budgets submitted	July 16, 2021
Tuesday	July 20, 2021	City Council Meeting - Combo Meeting General Fund Budget Discussion FTE Discussions	July 20, 2021
Tuesday	July 27, 2021	Study Session City Council Meeting Capital Projects (210, 211, 220, 400) and Parks Projects Capital Equipment Enterprise Fund Presentations (505, 520, 525, 530). Review of FY 2021-2022 Fee Schedule Discussion of Cost-of-Living (COLA) Increases for Non-Union Employees Jackrabbit Run Golf Course Budget Presentation	July 27, 2021
Tuesday	August 10, 2021	City Council Meeting Adoption of Fee Schedule Additional FTE Discussion/Approval Presentation of 1 and 6 Year Street Improvement and CIP Publish draft proposed budget book	August 10, 2021
Friday	August 20, 2021	County certifies tax values Draft BOE/BID Publication (internal)	August 20, 2021
Tuesday	August 24, 2021	City Council Meeting Approve Business Improvement District budgets and set Board of Equalization date for September 14, 2021 Salary Ordinance CRA Budget Presentation	August 24, 2021

**City of Grand Island
Finance Department
Budget Calendar FY 2021-2022**

TENTATIVE

Day	Start Date	Action Item	End Date
Friday	August 27, 2021	Publish BOE meeting (1) (internal)	August 27, 2021
Tuesday	August 31, 2021	Special Council Meeting for Property Tax Request Only	August 31, 2021
Friday	September 3, 2021	Publish BOE meeting (2) (internal)	September 3, 2021
Tuesday	September 7, 2021	City Council Study Session - Review of anticipated final 2021-2022 budget	September 7, 2021
Wednesday	September 8, 2021	Send budget publication to newspaper (internal)	September 8, 2021
Friday	September 10, 2021	Publish BOE meeting (3) (internal)	September 10, 2021
Tuesday	September 14, 2021	City Council Meeting Board of Equalization for Business Improvement Districts Public hearing on City general property, Parking District #2 (Ramp), and CRA tax requests. Resolution approving general property, Parking District #2 (Ramp), and CRA tax requests. Ordinance approving BID's Ordinance approving FY 2021-2022 City Budget.	September 14, 2021
Friday	September 17, 2021	Complete state budget form (internal)	September 17, 2021
Monday	September 20, 2021	State budget filing - electronic filing (internal)	September 20, 2021
Friday	October 8, 2021	Final budget distribution	October 8, 2021