

City of Grand Island

Tuesday, February 9, 2021 Council Session

Item C-1

Update Concerning Heartland Events Center Operations

Chris Kotulak, Executive Director and Mark Landis with the Heartland Events Center will update the Mayor and City Council on the events that have taken place at the Heartland Events Center.

Staff Contact: Jerry Janulewicz



Grand Island

Here ?

HEARTLAND EVENTS CENTER

GRAND ISLAND CITY COUNCIL UPDATE FEBRUARY 9, 2021

PROGRAM

• Events since last update (October 2018)

- Upcoming events
- Effects of Covid
 - Cancelled events
 - Covid relief
- The Future of HEC and Fonner Park
 - Bond repayment completion
 - Repairs and improvements

| 2019 | Concerts | Community Events | Sports Events |
|------|----------------------|-------------------------------|------------------------|
| | Little Big Town | GISH Graduation | USA Wrestling |
| | Brett Eldredge | Shrine Circus | Nebraska Cheer & Dance |
| | Mannheim Steamroller | CCC Graduation | Heartland Hoops |
| | Maren Morris | GIPS Gear Up | Harlem Globetrotters |
| | Trace Adkins | Nebraska Nat'l Guard Send-off | Nebraska Danger |
| 2020 | PJMasks Hairball | | |

MAJOR EVENTS – 2019 AND 2020

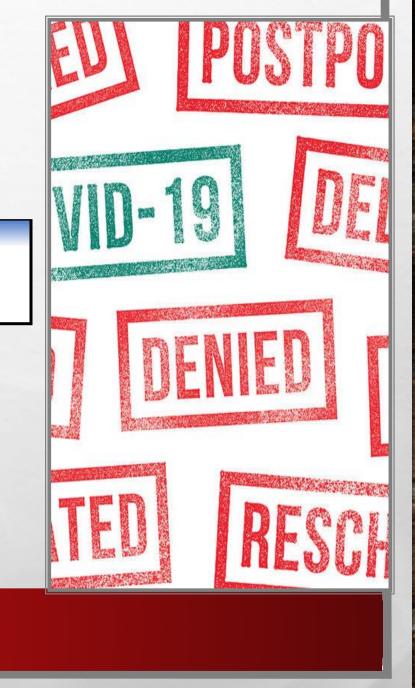
MAJOR UPCOMING EVENTS - 2021



COVID CANCELLATIONS & POSTPONEMENTS

| Concerts | Community & Trade Shows | Sports Events |
|---------------|--------------------------------|-------------------|
| Chicago | Nursing in Nebraska Conference | Flatwater Fracas |
| Cirque Musica | GISH Graduation | Husker Volleyball |
| #IMomSoHard | Husker Harvest Days Reception | USA Wrestling |

Events stopped booking in second quarter of 2021



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COVID-19 RELIEF

•HEC has received two sources of federal Covid-19 relief:

- A Payroll Protection Program loan that has been forgiven
- A CARES grant administered through the State of Nebraska's Events Center and Sports Arena Stabilization Program
- HEC also appears to qualify for Shuttered Venue Operations relief as passed in the most recent federal stimulus package

Final SBA guidance has not yet been issued

HEC AND THE FONNER PARK CASINO

• Nebraska voters have approved casino gaming at racetracks

- Fonner Park intends to build a "destination" casino that will attract visitors from the region to Grand Island
 - Fonner Park is still in the process of selecting a casino operator
 - Construction on the casino will not start until after the 2021 Nebraska State Fair at the earliest
- The Heartland Events Center will be a part of the overall experience for visitors
 - Concerts and events may be held at HEC in conjunction with the casino
 - Events held in HEC will be completely separate from the casino gaming floor

BOND PAYMENTS AND BUILDING TRANSFER

• The last Hall County bond payment will be made in March of 2021

The city continues to make bond payments twice per year

- One payment is made each June for half the interest for the year
- A second, much larger payment is made each December for the remaining interest plus the principal for the year

The last city payment occurs on December 15, 2024

- After this payment, the building transfers back to the city
- Fonner Park Exposition and Events Center will still own most of the equipment (audio/visual equipment, video monitors, signage, concession equipment, etc.) that is inside the building

MAJOR RECENT REPAIRS AND IMPROVEMENTS

- Boiler replacement (2 boilers)
- Concession area cooling system
- Mobile electronic signs
- Bosselman Conference Center ceiling repairs
- Sidewalk de-icing system
- Glycol piping replacement
- Parking lot repairs
- And several others

MAJOR IMMINENT REPAIRS AND IMPROVEMENTS

- Primary and secondary entrances; walkway and precipitation issues; windowpanes
- Boiler and water heater repairs
- Lighting upgrade to LED
- Flooring upkeep/cleaning and repair
- Seating maintenance and improvements
- Roof repair and replacement
- Parking lot repair and resurfacing
- Total quoted costs of these repairs: over \$3.5 million
 - For comparison, total city bond payments were about \$7.5 million

THE FUTURE OF HEC?



Grand Island

Ancel